

Annexure I
Form B

PUNE PEOPLE'S CO-OP BANK LTD. (MULTI-STATE BANK)
Profit and Loss Account for the year ended on 31st March 2024

Schedule	Year ended on 31-3-2024 (Current year)	Year ended on 31-3-2023 (Previous year)	(In Rs.)
I. Income			
Interest earned	13 1,32,94,05,953.87	1,15,04,20,377.00	
Other income	14 10,83,32,975.36	13,90,32,272.82	
Total	1,43,77,38,929.23	1,28,94,52,649.82	
II. Expenditure			
Interest expended	15 81,60,20,745.23	66,62,48,351.94	
Operating expenses	16 27,66,96,865.38	28,27,53,678.17	
Provisions and contingencies	18,30,10,000.00	20,27,18,700.00	
Total	1,27,57,27,610.61	1,15,17,20,730.11	
III. Profit/Loss			
Net profit/loss (-) for the year	16,20,11,318.62	13,77,31,919.71	
Profit/loss (-) brought forward	7,696.05	3,096.34	
Total	16,20,19,014.67	13,77,35,016.05	
IV. Appropriations			
Transfer to Statutory Reserves	4,06,00,000.00	3,45,00,000.00	
Transfer to Other Reserves	8,81,75,000.00	7,18,50,000.00	
Transfer to Government/ Proposed Dividend	3,32,40,226.37	3,13,77,320.00	
Balance carried over to Balance Sheet	3,788.30	7,696.05	

As per our report of even date, G AND ASSOCIATES
For SUNS V G & ASSOCIATES
Chartered Accountants
FRN: 118693W

CA Satish Nade
Partner
M.No.- 102758
Place : Pune
Date: 25/06/2024
UDIN :

CA J.J. Randive
Chairman
CA J.R. Sgadwane
Director
Mr. S.P. Bhondve
CEO

Mr. M.R. Wani
Vice Chairman
Mr. S.M. Nade
Director
Mr. S.N. Asawale
Director

Adv. S.V. Mohite
Director
Mrs. V.S. Chhajed
Director
Mrs. N.Y. Karpe
Director

Mr. B.B. Bhagade
Director
Mr. S.V. Gandhi
Director
Mr. V.G. Jadhav
Director

Mr. S.B. Gaikwad
Director
Mr. B.H. Shah
Director
Mrs. S.K. Dhamal
Coop-Director
Mr. K.J. Shelar
Coop-Director

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PUNE PEOPLE'S CO-OP BANK LTD. H.O. Multi State Bank

FRN 118693W PUNE

M/S. SUNS V G AND ASSOCIATES CHARTERED ACCOUNTANTS

Schedule 13 - Interest Earned

	(In Rs.)	
Schedule 13	Year ended on 31-3-2024 (Current year)	Year ended on 31-3-2023 (Previous year)
I. Interest/discount on advances/bills	88,54,39,638.77	79,47,67,628.53
II. Income on investments	26,38,94,041.10	22,66,24,865.79
III. Interest on balances with Reserve Bank of India and other inter-bank funds	18,00,72,274.00	12,90,27,882.68
IV. Others		
V. Total	1,32,94,05,953.87	1,15,04,20,377.00

Schedule 14 - Other Income

	(In Rs.)	
Schedule 14	Year ended on 31-3-2024 (Current year)	Year ended on 31-3-2023 (Previous year)
I. Commission, exchange and brokerage	1,04,71,807.52	1,26,36,258.77
II. Profit on sale of investments	5,91,49,552.05	4,20,01,246.93
Less: Loss on sale of investments	(4,67,500.00)	(1,26,731.97)
III. Profit on revaluation of investments		
Less: Loss on revaluation of investments	(2,19,19,976.28)	
IV. Profit on sale of land, buildings and other assets	2,25,105.00	28,121.16
Less: Loss on sale of land, buildings and other assets	(3,542.05)	(9,732.42)
V. Profit on exchange transactions		
Less: Loss on exchange transactions		
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	31,304.00	32,204.00
VII. Miscellaneous Income	6,08,46,225.12	8,44,70,906.35
Total	10,83,32,975.36	13,90,32,272.82

Note: Under items II to V loss figures shall be shown in brackets



Schedule 15 - Interest Expended

	(In Rs.)		
Schedule 15	Year ended on 31-3-2024 (Current year)	Year ended on 31-3-2023 (Previous year)	
I. Interest on deposits	81,55,74,193.23	66,58,10,931.94	
II. Interest on Reserve Bank of India/ Inter-bank borrowings	4,46,552.00	4,37,420.00	
III. Others			
Total	81,60,20,745.23	66,62,48,351.94	

Schedule 16 - Operating Expenses

	(In Rs.)		
Schedule 16	Year ended on 31-3-2024 (Current year)	Year ended on 31-3-2023 (Previous year)	
I. Payments to and provisions for employees	13,15,39,801.22	15,77,71,651.00	
II. Rent, taxes and lighting	2,90,90,159.91	2,86,65,518.97	
III. Printing and stationery	16,25,476.85	13,58,418.85	
IV. Advertisement and Publicity	47,09,399.88	39,75,430.36	
V. Depreciation on bank's property	1,82,17,287.01	1,17,71,255.20	
VI. Director's fees, allowances and expenses	22,51,200.00	8,34,300.00	
VII. Auditors' fees and expenses (including branch auditors)	36,81,000.00	25,61,000.00	
VIII. Law charges	83,40,529.00	46,40,639.26	
IX. Postages, Telegrams, Telephones, etc.	14,46,041.07	14,23,547.80	
X. Repairs and maintenance	27,24,293.01	32,11,693.40	
XI. Insurance	1,73,93,085.82	1,57,13,150.43	
XII. Other expenditure	5,56,78,591.61	5,08,27,072.90	
Total	27,66,96,865.38	28,27,53,678.17	

