

### Revised Rate of Interest w.e.f.1.01.2022

Sr.No	Type		Present & Proposed ROI  T/L Upto 60 Months & C.C.	T/L Period 60 M > extra ROI – 7 Y & 10 Y	Revised Credit & Risk Rating  Card Rate minus	Rebate in charged interest Eligible at closure	Default / Non compliance Extra Interest rate p.a.
A	Priority Loan (Secured )						
1	Agriculture		10.40	0.50 & 1.00	Max.2%	NA	2
2	MSME		10.40	0.50 & 1.00	Max.2%	NA	2
3	Export credit		10.40	0.50 & 1.00	Max.2%	NA	2
4	Education Up to Rs.20 L Above Rs.20 L		9.40 11.40	NA	NA.	NA	2
5	Housing - House repair		9.40 11.40	NA NA	NA NA	NA NA	2 2
6	Social Infrastructure		12.00	0.50 & 1.00	Max.2%	NA	2
7	Renewable energy		11.00	0.50 & 1.00	Max.2%	NA	2
8	Other *		14.00	NA	NA	NA	2
<p>* Priority (Other) – Loans not exceeding Rs.1.00 lakh per borrower provided directly by banks to individuals, provided the individual borrower`s household annual income in rural areas does not exceed Rs.1.00 lakh and for non-rural areas it does not exceed Rs.1.60 lakh.</p>							
9	Start Up Business		10.40	0.50 & 1.00	Max.2%	NA	2
B	Non Priority						
1	Housing		9.40	NA	NA	NA	2
2	House Repair		11.40	NA	NA.	NA	2
3	Personal U/S upto 5 lakhs		14.00	NA	NA	NA	2
4	Personal Loan - Repay by Salary deduction/Salary A/c with us / ECS, etc. (Secured)		12.00	NA	NA	NA	2
5	Travel Loan		11.40	NA	NA	NA	2
6	Against FDR						

7	Group loan salary scheme		11 or as per sanction by BOD	0.50 & 1.00	NA	NA	2
8	Pledge Loan – Gold, LIC, NSC, Govt. Sec.		7.99	NA	NA	NA	2
9	Pvt. Vehicle Loan 2 W ( New)		14.00 *(Electrical Vehicle )	NA	NA	NA	2
Sr. No	Type		Proposed ROI	Period 60 M > extra ROI – 7 Y & 10 Y	Credit Rating – Card Rate minus	Rebate in charged interest Eligible at closure	Default / Non compliance
10	3/4 W (New) Upto 10 L Above 10 L to 20L Above 20 L		7.40 8.40 9.40	0.50 (maximum upto 7 years only)	NA	NA	2
	Business Loan other than priority						
11	CC Up to 25 L (Secured)		10.40	NA	NA	NA	2
12	CC above 25 L (Secured)		11.40	NA	Max.2%	NA	2
13	CC – without collateral		14.00	NA	NA	NA	2
14	T/L up to 25 L		10.40	0.50 & 1.00	Max.2%	NA	2
15	T/L above 25 L		11.40	0.50 & 1.00	Max.2%	NA	2
16	Any type of Medical business loan		10.40	0.50 & 1.00	Max.2%	NA	2
17	Rent Discounting		9 to 12				
	Loans above 400 lakhs		9.00	0.50 & 1.00	NA	NA	2
	200 to 400 lakhs		10.00	0.50 & 1.00	NA	NA	2
	Up to 200 lakhs		12.00	0.50 & 1.00	NA	NA	2
18	L.C. discounting		9.40	0.50 & 1.00	NA	N.A	2
19	LAP / Builder/		14.00	0.50 & 1.00	NA	Max.1%	2
20	3/4 W (New) Upto 10 L Above 10 L to 20L Above 20 L		9.40 10.40 11.40	0.50 (maximum upto 7 years only)	NA	NA	

**Note –**

T/L or CC against FDR till 31.3.21

	<b>Details</b>	<b>Proposed Rate</b>
1	Upto Rs. 15.00 L	As per HO circular
2	Rs.15.00 L & above	FDR ROI will be applicable.
3	For Third party deposit	ROI applicable for FDR + 1% (irrespective of sanction amount)

- All above interest rates are applied on monthly rests.
- Revised Credit Rating shall be applicable for specific category as mention in above table. If project loan other than builder finance credit rating will be applicable from completion of project & on the basis of audited financials.
- Above rates shall be applicable for fresh loans only w.e.f. 01.01.2022
- In case of present loans if the borrower wishes to take advantage of new interest rates the said loan should be regular. He should give request application along with one time charges @ 1.00% of outstanding balance Maximum Rs. 5.00 lakhs. In case of MSME, required certificate and information should be given.
- In case of overdue instalment ROI + 2.00% extra interest will be charged to any type of loan / overdraft.
- In case of CC, Stock Statement not submitted as per norms within specified period in that case extra interest will be charged @2.00%.
- If CC not renewed but only extension has granted in that case till renewal 2% extra interest will be applicable.
- In case of TOD / Short Term Loan regular rate of interest + 2% Extra.
- In case of noncompliance of Important Post disbursement conditions as per sanction letter required in due course 2% extra interest will be charged till compliance of the same.
- In case of Gram panchayat property as security –

Housing	LAP	Trade Finance TL
14.00 %	15.00 %	14.00 %

- Validation of sanction letter will be within 6 month, after that revalidation charges will be applicable as per bank norms.
- In case of second hand vehicle loan ( 4 W or more ) to personal / business - applicable ROI + 1% for 60 months only.
- BOD has all rights to waive/modify/additions/deletion/change in ROI & all related issues. BOD has right to consider additional reduction in ROI 1% other than credit rating concession.
- Manager should display the circular on notice board & IT department should display on website immediately.
- For Group Loan Salary Earners Scheme BOD has power to decide ROI.