

ANNUAL REPORT
वार्षिक अहवाल
2023-2024

SUCCESS



FOCUS

KNOWLEDGE

ATTITUDE

CONSISTENCY

TEAMWORK

COMMITTMENT

MANAGEMENT

VISION

STRATEGY



पुणे पीपल्स को.ऑप. बँक लि., पुणे

(मल्टीस्टेट बँक)

मुख्य कार्यालय : ४७७ / ४७८ मार्केटयार्ड, गुलटेकडी, पुणे - ४११०३७

फोन : ७०६६०५०९९९ / ७०६६०५१९९९

वेबसाईट : www.punepeoplesbank.com

संचालक मंडळ



सी.ए. श्री.जनार्दन जिजाबा रणदिवे
अध्यक्ष



श्री. मिलिंद रमेश वाणी
उपाध्यक्ष



अॅड.श्री. सुभाष विट्टुल मोहिते
संचालक



श्री.बबनराव बळवंतराव भेगडे
संचालक



श्री.श्रीधर भिमराव गायकवाड
संचालक



श्री. सुभाष मारूतराव नडे
संचालक



श्री. सुभाष विष्णूदास गांधी
संचालक



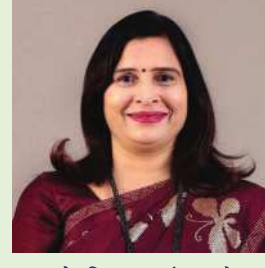
श्री. बिपीनकुमार हिरालाल शहा
संचालक



डॉ.रमेश किसनराव सोनवणे
संचालक



सौ. वैशाली संजय छाजेड
संचालिका



सौ. निशा यशवंत करपे
संचालिका



श्री. संजीव नाथा असवले
संचालक



श्री. विश्वनाथ गणपत जाधव
संचालक



सौ. श्वेता किशोर ढमाल
स्वीकृत तज्ञ संचालिका



श्री. कालीदास जगन्नाथ शेलार
स्वीकृत संचालक



श्री. संजय भोंडवे
मुख्य कार्यकारी अधिकारी (प्र)

व्यवस्थापकीय मंडळ



अॅड. सुभाष मोहिते
अध्यक्ष, व्यवस्थापकीय मंडळ



सीए श्री. अजिंक्य रणदिवे
सदस्य



श्री. कौस्तुभ भेगडे
सदस्य



श्री. उदय जगताप
सदस्य



श्री. राजेंद्र गांगर्डे
सदस्य



श्री. अरुण डहाके
सदस्य

बँकेचे वरिष्ठ अधिकारी



श्री. अजय रजपूत
उप सरव्यवस्थापक



श्री. कैलास पवार
उप सरव्यवस्थापक



श्री. मोहन थोरत
उप सरव्यवस्थापक



श्री. संदीप आंग्रे
अध्यक्ष, कर्मचारी संघटना

पुणे पीपल्स को-ऑपरेटिव्ह बँक लि., पुणे

(मल्टीस्टेट बँक)

मुख्य कार्यालय : पहिला मजला, ४७७/४७८ गुलटेकडी, मार्केट यार्ड, पुणे ४११०३७

बँकेच्या सभासदांना वार्षिक सर्वसाधारण सभेची नोटीस

पुणे पीपल्स को-ऑप. बँक लि., पुणे या संस्थेची ७३वी वार्षिक सर्वसाधारण सभा रविवार दिनांक ८ सप्टेंबर २०२४ रोजी सकाळी १०.०० वाजता दि पुना मर्चट्स चेंबर, व्यापार भवन सी-५०, मार्केट यार्ड, पुणे ४११०३७ येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित रहावे अशी विनंती आहे.

सभेपट्टील विषय :

१. दि. १७ सप्टेंबर २०२३ रोजी झालेल्या ७२ व्या वार्षिक सर्वसाधारण सभेच्या कामकाजाचे इतिवृत्त वाचून कायम करणे.
२. दिनांक ३१ मार्च, २०२४ अखेर
 - अ) संचालक मंडळाचा अहवाल व लेखापरीक्षित ताळेबंद स्वीकृत करणे
 - ब) लेखापरीक्षित नफा तोटा पत्रक स्वीकृत करणे
 - क) मा.वैधानिक लेखा परीक्षकांच्या अहवालाची नोंद घेणे.
३. मा. वैधानिक लेखा परीक्षकांच्या सन २०२२-२३ वर्षाकरिताच्या दोष-दुरुस्ती अहवालास मान्यता देणे.
४. संचालक मंडळाने सुचविलेल्या ३१ मार्च, २०२४ या वर्ष अखेरीच्या नफा विनियोगास मान्यता देणे.
५. सन २०२५-२६ या वर्षासाठी वैधानिक लेखापरीक्षक यांचे नेमणुकीसंदर्भात रिझर्व बँकेकडे विहित मुदतीत प्रस्ताव सादर करणे व मेहेनताना ठरविणे.
६. वर्ष २०२३-२४ च्या जादा खर्चास व सन २०२४ - २५ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
७. मल्टीस्टेट को ऑप. सोसायटीज अॅक्ट २००२ कलम ३९ (३) नुसार बँकेच्या संचालकांना व त्यांच्या नातेवाईकांना आर्थिक वर्ष २०२३-२४ मध्ये दिलेल्या कर्जाची माहिती घेणे.
८. अ) बँकेच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत सन २०२३-२४ या आर्थिक वर्षात मंजूर केलेल्या प्रकरणांची नोंद घेवून मान्यता देणे.
ब) सुधारीत एकरकमी कर्ज परतफेड योजनेची माहिती घेऊन मान्यता देणे व योजनेचा कालावधी निश्चित करणे.
९. बँकेच्या उपविधी (बाय लॉज्) मध्ये सुचविलेल्या दुरुस्तीबाबत विचार करणे व प्रस्ताव मा. सेंट्रल रजिस्ट्रार यांचेकडे मंजूरीसाठी पाठविण्यास मान्यता देणे.
१०. ठाणे शाखेतील थकित कर्जदाराची बँकेने २०१५ साली विकत घेतलेली मिळकत (नॉन बँकिंग अॅसेट) विक्रीबाबत चर्चा करून निर्णय घेणे
११. सदर वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
१२. मा. अध्यक्षाने अनुज्ञेने आयत्या वेळचे विषय.

ठिकाण : पुणे, दिनांक : २१.०८.२०२४

मा. संचालक मंडळाचे आदेशानुसार
संजय भोंडवे
मुख्य कार्यकारी अधिकारी (प्र)

सूचना:

१. गणसंख्ये अभावी सभा तहकूब केल्यास, त्यानंतर अर्ध्या तासाने ठीक १०.३० वाजता त्याच ठिकाणी सभा सुरु होईल आणि अशा सभेस गणसंख्यापूर्ततेची आवश्यकता असणार नाही.
२. सन २०२३-२४ चा वार्षिक अहवाल, ताळेबंद व नफा तोटा पत्रक, इ. बँकेच्या www.punepeoplesbank.com या वेबसाईटवर वर प्रसिद्ध करण्यात आला आहे.
३. वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये व मुख्य कार्यालय येथे कार्यालयीन वेळेत उपलब्ध राहील.
४. सभेत होणाऱ्या कामकाजाबाबत सूचनेमध्ये निर्देशिलेल्या बाबींसंबंधी जरूर ती कागदपत्रे बँकेच्या मुख्य कार्यालयामध्ये दिनांक २६.०८.२०२४ ते ३१.०८.२०२४ पर्यंत कामकाजाच्या वेळेत पाहण्यास मिळतील.
५. सभेच्या वेळी विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक ३१.०८.२०२४ पर्यंत, कार्यालयीन कामकाजाच्या वेळेत मुख्य कार्यालयाकडे प्रश्नरूपाने लेखी कळविल्यास त्याप्रमाणे माहिती तयार ठेवणे सोयीस्कर होईल.

Pune Peoples' Co Op. Bank Ltd.,Pune

(Multistate Bank)

H.O.: First Floor,477/478, Market Yard, Gultekdi, Pune 411037

Annual General Meeting Notice for Members

The 73rd Annual General Meeting of the Members of Pune People's Co-op.Bank Ltd.,Pune will be held on Sunday 8th September 2024 at 10.00 a.m. at The Poona Merchants Chamber, Vyapar Bhavan, C-50, Market Yard, Pune 411037 to transact following business. Members are requested to attend the meeting.

Agenda for the meeting

1. To approve minutes of 72nd Annual General Meeting held on 17 September 2023
2. To consider and approve following Audited financial statements for the financial year ending 31.03.2024.
 - A) To accept Balance Sheet with Statements of Accounts and the report of Board of Directors.
 - B) To accept Profit & Loss Accounts
 - C) To Note the Report of Statutory Auditors .
3. To approve compliance report of Statutory Auditors for the year 2022-23.
4. To appropriate net profit as recommended by the Board of Directors for the year ended March 31, 2024.
5. To authorise Board of Directors to submit proposal to Reserve Bank of India, within the stipulated time limit for appointment of Statutory Auditors for the year 2025-26 and to decide their remuneration.
6. To approve excess expenses of financial year 2023-24 and Annual Budget for the financial year 2024-2025.
7. To take note of loans sanctioned during financial year 2023-2024 to Directors of the Bank and their relatives as per Section 39(3) of the Multi State Co-op. Societies Act 2002.
- 8.A) To note and approve loans settled under One Time Settlement Scheme of the Bank during the financial year 2023-2024.
 - B) To consider giving further extension to the Modified Scheme of One Time Settlement .
9. To consider and approve the changes in the Bye Laws of the Bank and submit the same for approval to Hon'ble CRCS.
10. To discuss and decide selling of the Property (Non Banking Asset) purchased in 2015 by the Bank in recovery of the NPA account of Thane Branch.
11. To grant leave of absence to the members of the Bank who are not present in Annual General Meeting.
12. Any other matter with the permission of the Chair.

By order of the Board of Directors

Sanjay Bhondve

Chief Executive Officer (O)

Place: Pune

Date: 21.08.2024

Notes

1. If there is no quorum within half an hour after the appointed time, the Meeting shall stand adjourned to 10.30 a.m. on the same day and the Agenda of the Meeting shall be transacted at the same venue.
2. The Annual Report of 2023-24 consisting of Profit and Loss Account, Balance Sheet is displayed on the Bank's website www.punepeoplesbank.com
3. The Annual Report copy will be made available at all Branches and Head Office during office hours.
4. If any member desires to see documents in connection with the agenda of the Annual General Meeting, they may approach to Head Office during office hours from 26.08.2024 to 31.08.2024
5. If any member desires to have information in connection with the Annual Report and / or Accounts and/or in respect of any matter related to subjects in the Notice of the Annual General Meeting, he/she is requested to address a letter to Head Office, to reach not later than 31.08.2024 so that the required information may be made available at the Annual General Meeting.



वार्षिक अहवाल २०२३-२४

सी.ए. जनार्दन रणदिवे
अध्यक्ष

सभासद बंधु आणि भगिनी..

आर्थिक वर्ष २०२३-२४ चा दिनांक ३१ मार्च रोजीचा ताळेबंद आणि अन्य आर्थिक विवरणे आपणास सादर करताना मला आनंद आणि अभिमान वाटत आहे. ताळेबंद आणि विवरणांचा अभ्यास केल्यावर आपल्याही ध्यानात येईल की आपण प्रगतीमध्ये सातत्य राखले आहे. आपले अहवाल काळातील प्रगतीचे आकडे तुलनात्मकदृष्ट्या नेत्रदीपक आहेत असं वाटणारही नाही. पण या सगळ्याचा संकलित विचार केला तर ध्यानात येईल की आपण अंतर्गत व आर्थिक क्षमता वाढविली आहे. कोणत्याही संस्थेच्या प्रगतीत केवळ व्यवसायाचे आकडे महत्वाचे नसतात तर आर्थिक आणि अंतर्गत क्षमता किती वाढली आहे, भविष्यातल्या अडचणीच्या काळाला तोंड देण्याची ताकद किती निर्माण झाली आहे हा निकष आदर्श व्यवसाय म्हणून विचारात घेतला जातो. अनेक संस्था, केवळ बँकिंगच नाही तर अन्य व्यवसायातल्याही, केवळ आर्थिक क्षमता दुर्लक्ष करून व्यवसायाचे आकडे वाढवण्यात समाधान मानू लागल्यामुळेच केवळ अडचणीत आल्या आहेत असं नाही तर अनेक संस्था बुडाल्याही आहेत याची उदाहरणे आपणास माहितही असतील. आपण व्यवसाय वाढीकडे दुर्लक्ष न करता, अधिक प्राधान्य अंतर्गत क्षमता वाढविण्यास दिलेले असल्याने अनेक निकषांवर आपली क्षमता उत्तमरित्या वाढलेली दिसेल. आपण सोबतच्या आर्थिक विवरणपत्रांवरून समजालच. माझ्या दृष्टीने अहवाल वर्षात व्यवसाय वाढ अजून व्हायला हवी होती, परंतु अंतर्गत व आर्थिक क्षमतावाढ मात्र अपेक्षे इतकी, किंबहुना त्यापेक्षा अधिक झाली आहे ही माझ्यासाठी समाधानाची बाब आहे.

ज्यावेळी बाह्य परिस्थिती प्रवाही असते त्यावेळी कोणत्याही व्यवसायिकाने भविष्याचा अंदाज घेतच निर्णय घ्यायचे असतात. भविष्याचा वेध घेणे पूर्णपणे जरी कुणाला शक्य नसले तरी अनेक गोष्टी सातत्याने घडत असतात आणि त्यातून आपल्याला काही संकेत मिळत असतात. आपण मात्र या संकेतांकडे दुर्लक्ष करता कामा नये. बाह्य घटना माझ्या दृष्टीने तीन प्रकारे आपल्यावर प्रभाव टाकत असतात. प्रसंगी असं वाटण्याची शक्यता असते की या घटनांचा आपल्यावर थेट परिणाम कसा होईल. परंतु या प्रत्येक घटनेचे परिणाम, लगेच किंवा नजिकच्या भविष्यात दिसतातच. आपण या संकेतांचा नेमका विचार करून पावले टाकली आहे याचं समाधान वाटायला हवे. घडणाऱ्या घटनांमधला पहिला

Dear Members,

I am proud and pleased to present to you the Balance Sheet and other financial statements for the financial year 2023-24 ended on 31st March. On examining the Balance Sheet and the statements you will also realize that you have maintained consistency in the business growth. You may not feel that the figures of the business are not attractive. However, if we think comprehensively, you will know that we have strengthened our inner capability. In any business the figures of the business are not important than the internal strength. An ideal business ensures that the internal strength is only going to take care of and to come out of the troubles, if at all they come in the future. Not only the banking, but a number of businesses, who went on increasing the figures of the business and overlooked the internal strength, not only landed into troubles but a number of businesses had to wind up their businesses unceremoniously. You know a number of such examples in the banking industry also. We have never shifted our focus from financial strength while increasing the business. You will observe this from the statements accompanying the Balance sheet and incorporated in this Annual Report. For me the business growth should have been more than what we ave achieved. However, I am happy that the inner strength has further increased.

When the external situation is fluid every business has to take decisions judging the coming future. It is not just possible to take accurate judgement of the future, however the events and the changes that are taking place, around us and beyond, provide certain clues. We should not overlook these indications. According to me external events impact us three way. Perhaps you may think as to how these events and situation can directly create an impact on us. It has been the experience of the past that every event and development, that takes place anywhere in the world, has the impact on most of the business world over. The degree of the impact may vary, but the impact is sure to happen. The changes are broadly of three types. First, the changes caused by the fast changing technology. The technology is changing at

प्रकार म्हणजे तंत्रज्ञान करत असलेली अचंबित करणारी प्रगती. ही प्रगती इतक्या वेगात होत आहे की तुम्ही थोडे जरी गाफील राहिलात तरी मागे फेकला जाता. सध्या ज्याचा बोलबाला आहे ते कृत्रीम बुद्धीमत्ता तंत्रज्ञान (आर्टिफिशियल इंटेलिजन्स) सगळ्याच क्षेत्रात प्रचंड वेगाने उलथापालथ करीत आहे. आपल्या समोरच तंत्रज्ञानाने अनेक क्षेत्रातून मानवी हस्तक्षेप कमी करून टाकला आहे. आता केवळ दहा टक्के कर्मचारी क्षमता वापरून अधिक अचुक, अधिक वेगात काम केले जात आहे. हा तंत्रज्ञानाच परिणाम आहे. दुसरा घटक म्हणजे नैसर्गिक बदल. वैश्विक तापमान वाढ आजवर केवळ वैज्ञानिकांच्या आणि विचारवंतांच्या इशान्यापर्यंतच होती. आता मात्र ती नवी वास्तवता बनली आहे. निसर्गामधे होत असलेले बदल आता आपल्या जवळ आहे आहे. महाराष्ट्रापुरतं जरी बोलायचं झालं तरी दिसेल की ज्या मराठवाड्यात किरकोळ पाऊस पडत होता तिथे प्रचंड हानी होईल इतका विचित्र पाऊस पडत आहे. पावसाचं प्रमाणच बदललं आहे असं नाही तर त्याचं वेळापत्रकही राहिलं नाही. अवेळी पाऊस ही नेहमीचीच गोष्ट झाली आहे. शेतीचं अतोनात नुकसान झाल्यामुळे शासकीय मदत मोठ्या प्रमाणावर द्यावी लागते. याचा नाही म्हटलं तरी परिणाम अन्य विकासकामांवर होतच आहे. या वर्षीचा उन्हाळा मागील ऐंशी वर्षातला सर्वाधिक ऊष्ण उन्हाळा होता. याचा परिणाम वीज वापर यावर होतोच, परंतु माणसांची कार्यक्षमताही यामुळे बाधित होत असते. तिसरा घटक जागतीक पातळीवर आणि देशात होत असलेले राजकीय बदल, राजकीय अस्वस्थता आणि अनेक निर्णय जे जागतीक संस्था घेत असतात. या तीनही गोष्टींचा परिणाम सर्वच क्षेत्रावर होत असतो. अगदी सामान्य नागरीकांच्या जगण्यावरही याचा परिणाम होत असतो.

चालू आर्थिक वर्षात पाऊस पुरेसा झालेला आहे, महागाई वाढ नियंत्रणात आहे, जीडीपी मध्ये वाढ झालेली असल्याने या वर्षात परिस्थिती समाधानकारक असेल अशी आशा आहे. कोणत्याही व्यवसायाची प्रगती ही सर्वसामान्य नागरीकांची क्रयशक्ती, क्षमता आणि गरजा यावरच अवलंबून असते. वर उल्लेख केलेले तीनही घटक मोठाच प्रभाव टाकत असल्याने व्यवसाय करताना त्यांचा विचार करणे अनिवार्य असते. आपल्या अहवालात अनेक वेळा जागतीक परिस्थितीची संक्षिप्त अशी चर्चा असते ते यासाठीच. जागतीक परिस्थितीचा संपूर्ण आढावा घेणे हा उद्देश नसतो, पण जो काही उल्लेख असतो त्याचा आपल्यावरही परिणाम होतो हे समजण्यापुरता करणे आवश्यक वाटते.

जागतीक घडामोडी

जागतल्या अनेक अर्थव्यवस्थांवर परिणाम करणाऱ्या मोजक्याच घटना इथे नमूद करीत आहोत. युक्रेन रशिया, चीन तैवान, इस्रायल-पॅलेस्टाईन यांच्यात सुरु असलेली धुमश्चक्री आणि स्फोटक वातावरण याचा परिणाम जगभरच्या अर्थव्यवस्थांवर होणे अपरिहार्य आहेच.

काही देशांमधे झालेले भूकंप, वादळे, अतिवृष्टी याचाही परिणाम होतोच. अफ्रिकेतल्या एका देशात पाण्याचे दुर्भिक्ष झाले आहे. तिथे आंधोळीसाठीही पाणी वापरले तर त्याच्यावर कारवाई केली जाते. वैश्विक तापमानाचे चटके आता जगाला बसायला लागले आहेत. या सर्व परिस्थितीचा परिणाम वस्तुंच्या उपलब्धतेवर होतो, महागाई वाढते आणि जनसामान्यांची क्रयशक्ती कमी होते. त्यामुळे त्यांची बचत क्षमताही कमी

such a pace that if we are negligent about this, we are surely to be pushed back. The Artificial Intelligence is in discussion now a days. This will drastically alter most of the sectors of businesses and social life which we cannot imagine. We have witnessed that the technology has removed human involvement from a number of sectors. Now by using only 10% human energy the work is being carried and that to more correct and faster. The second factor is the environmental changes. Global warming was so far a topic of discussion of the scientists and their warnings to the nations. Now, however, it has become the fact. The changes that are taking place in the environment are now very close to our lives. If we talk only about Maharashtra, we are witnessing that in Marathwada region, where the rains were scanty is getting devastating heavy rain. It is not that the percentage of the rainfall has changed, but the very time table of the rain has changed. It has become unpredictable and erratic. This causes tremendous damage to the agriculture and Government is compelled to provide assistance. This is necessary, but the funds that are expected to be used for the development of other sectors get diverted. The summer this year and also last year was hottest. This hot summers need more electricity, the hotter environment reduces the performance of human. The third factor is political changes. The changes in the polity are being watched and taken in to account by a number of international organisations. All these factors greatly impact the very living of the people.

During the current financial year there is adequate rainfall, inflation is under control and the GDP has increased. Therefore, the current year would be satisfactory as far as businesses are concerned. The progress of any business depends on the purchasing power, capacity and the needs of general public. All the above three factors, since put an impact, the businesses have to take these into account. For this we, though briefly, discuss the global situation. It is not the aim to take full review of the global situation. However, some changes happening elsewhere are mentioned here, because they have a direct or indirect impact on our business.

Global situation

I am mentioning only some selective events which have put pressure on economies of a number of countries. Russia-Ukraine, Israel Palestine, Taiwan-China have a very tense and explosive situation. Such stressful situations are bound to put an impact on economies of the world.

Earth quakes, cyclones, heavy rainfall also greatly contribute to the adverse impact. One of the African countries has no water. The scarcity is so severe that the Government has imposed fine and action if anybody uses water even for bathing. The world is feeling the heat of Global warming. All these changes make various commodities scarce and the prices of these commodities increase. Purchasing power of the common citizen decreases. Obviously,

होती. याचा परिणाम बँकांमधील ठेवींवर होतो, तसाच तो कर्ज मागणी कमी झाल्यामुळे कर्जावरही होतो.

since the savings is reduced, the first institutions that feel the pinch are Banking sector. The deposits do not grow with a reasonable pace and the demand for loan also decreases.

पुणे पीपल्स बँकेची आर्थिक वर्षातली प्रगती

वर म्हटल्याप्रमाणे बँकेने अंतर्गत क्षमतेकडे अधिक लक्ष देण्याचे धोरण ठेवल्यामुळे केवळ व्यवसायाचे आकडे येन केन प्रकारे वाढविलेले नाहीत. तरीही आपल्या सगळ्याच निकषांवरचे विकासाचे सातत्य आपण सांभाळले आहे. बँकेच्या एकूण व्यवसायाचे चित्र या पुढील पानांमध्ये ताळेबंद आणि अन्य विवरणांमधून आपणास दिसेल आणि अभ्यासताही येईल. दिनांक ३१.०३.२०२४ चे आकडे पुढे देत आहे.

एकूण व्यवसाय	२३७८.९७ कोटी
ठेवी	१४७१.१८ कोटी
कर्ज	९०७.७९ कोटी
ढोबळ नफा	३५.५६ कोटी
निव्वळ नफा	१६.२० कोटी
भांडवल	२४.५९ कोटी
राखीव निधी	१३३.९० कोटी
भांडवल पर्याप्तता	१५.४२%
प्रतिकर्मचारी व्यवसाय	१०.०४ कोटी
प्रतिकर्मचारी नफा	६.८४ लाख
सी.डी.रेशो	६१.७० %
प्राधान्य क्षेत्राचा कर्जपुरवठा	६१.४४%
लघु कर्ज	५७%
निव्वळ एन पी ए	०%

वरील आकडे पाहिल्यावर आपल्याही लक्षात येईल की आपली प्रगती यापेक्षा अधिक असायला पाहिजे होती. मी वर म्हटलं आहेच की आमचं प्राथमिक उद्दिष्ट अंतर्गत आर्थिक क्षमता वाढविणे हेच होते. शिवाय केवळ आकडे वाढविण्यासाठी ओढून तानून काही करायचे नाही हे आमचे पूर्वापारचे धोरण आहे. कोणत्याही व्यवसायाचं फलित हे नफा असायला पाहिजे आणि त्याचबरोबर अंतर्गत क्षमताही अबाधित असायला पाहिजे. आपण नेहमीच या धोरणानुसार काम करत आलेलो आहोत. वरील अंकातील काही अंकांची नोंद घ्यावीच.

१) रिझर्व बँकेच्या मार्गदर्शक सूचनांनुसार वर्ष २०२६ पर्यंत भांडवल पर्याप्तता १२% इतकी असायला हवी. आपण यापेक्षा अधिक पर्याप्तता आताच प्राप्त केली आहे.

२) प्राधान्य क्षेत्राची कर्जे किमान ६०% असायला पाहिजे होती. आपण त्यापेक्षा अधिक कर्जे प्राथमिक क्षेत्राला वितरित केली आहेत.

३) लघु कर्जांचे उद्दिष्ट ५०% होते. आपण ते पार करून ५७% इतकी कर्जे वितरित केली आहेत.

४) प्रति कर्मचारी व्यवसायही वाढला आहे. याचा अर्थ आपण अधिक कार्यक्षमतेने व्यवसाय केलेला आहे.

Progress of Pune People's Bank in the Financial Year

As stated above, since we have sharply focused on the internal strength, the figures of the business have not been inflated. In spite of this we have maintained consistency on all the parameters. The picture of the Banks performance would be seen in the following pages and could also be studied by the members.. Figures for 31.03.2024 are given below:

Total business:	2378.97 crore
Deposits	1471.18 crore
Loans	907.79 crore
Gross Profit	35.56 crore
Net Profit	16.20 crore
Capital	24.59 crore
Reserves	133.90 crore
Capital Adequacy	15.42% .
Business Per Employee	10.04 crore
Profit per employee	6.84 lakhs
CD Ratio	61.70% .
Loans to Priority Sector	61.44% .
Small Loans	57% ..
Net NPA	0% .

On looking to the above figures, I sure, you would feel that our progress should have been better than this. As said earlier our primary goal was to ensure that the internal strength is increased. Moreover, it has been our long term policy not to indulge any methods to increase and inflate the figures. Any business has to have a policy of earning profit and to strengthen the internal capacity. Some of the above figures are worth considering.

1) As per RBI directives Capital Adequacy has to be brought to 12% by the year 2026. We have however, not only achieved this, but have comfortably surpassed this required well before the dead line.

2) The requirement of Priority Sector advances was 60%. We have crossed this and have disbursed loans more than the mandatory level.

3) In respect of small loans we have surpassed the target 50% and have disbursed 57% loans to this sector .

4) Per employee business has also improved to Rs.10 crore, which is an indication that we have been utilizing our efficiency adequately.

आपणाला कल्पना आहेच की बँकेचे सर्व संचालक हे विश्वस्ताच्या भूमिकेतूनच काम करतात. त्यामुळे केवळ प्रदर्शनासाठी व्यवसायाचे आकडे वाढविण्यासाठी उगीच काही धाडसी निर्णय घेतले जात नाही. याचा परिणाम असा होतो की व्यवसायाचे आकडे थोडे लहान असतात, परंतु ज्याला ऑर्गेनिक क्षमता म्हणतात ती वाढलेली असते. आपली बँक आजवर कोणत्याही आर्थिक घोटाळ्यात अडकली नाही किंवा नको त्या कारणासाठी प्रसिध्दीस आलेली नाही हे त्याचेच द्योतक आहे.

बँकेच्या व्यवसायाचं मूल्यांकन करण्यासाठी अहवालात सर्व विवरणे दिलेली आहेतच. त्यामुळे त्यावर अधिक भाष्य करण्यापेक्षा आपणच त्याचं नेटकं मूल्यांकन करू शकणार आहात. एक समाधानाची गोष्ट म्हणजे बँकेचे अनेक सभासद बँकेच्या कामाकडे दक्षतेने पाहत असतात. त्यांच्याकडून जो प्रतिसाद मिळतो तो या आकड्यांपेक्षा अधिक महत्वाचा आहे.

नुकत्याच केलेल्या एका भाषणात रिझर्व बँकेच्या गव्हर्नराने बँकांमधील ठेवीच्या वाढीबाबत चिंता व्यक्त केली. अहवाल वर्षात ठेवीच्या वाढीच्या दरापेक्षा कर्जवाढीचा दर जास्त असल्याचे नमूद करून त्यांनी ठेवीबाबत बँकांनी अधिक प्रयत्नशील असण्याची आवश्यकता व्यक्त केली. सर्व सामान्य जनतेत आर्थिक साक्षरता वाढल्यामुळे आणि गुंतवणुकीचे आकर्षक परताव्याचे, शेअर मार्केट, म्युच्युअल फंड असे पर्याय उपलब्ध असल्याने ठेवीदार मोठ्या प्रमाणात तिकडे वळत आहेत असे दिसते असे सांगून मा. गव्हर्नर म्हणाले की केवळ अन्य गुंतवणूक पर्यायातील कर टाळण्यासाठीच ठेवीदार बँकाकडे येत आहेत असे दिसते. अल्प व्यजदराच्या, कासा ठेवीचे प्रमाण ४३% टक्क्यावरून ३९% इतके खाली आले आहे ही दखल घेण्याजोगी बाब आहे असेही ते म्हणाले.

रिझर्व बँकेची धोरणे

फेब्रुवारी २०२३ नंतर रेपो रेट स्थिर आहेत. सध्याचा रेपो दर ६.५० इतका आहे. रिझर्व बँक ऑफ इंडियाच्या वार्षिक अहवाल २०२३-२४ नुसार भारतीय अर्थव्यवस्था (जीडीपी) ७ टक्के वाढेल. रिझर्व बँकेने हा अंदाज करताना, जागतीक अस्थिरता, लहरी पाऊस, राजकीय स्थिती या सगळ्यांचा विचार करूनच हा अंदाज वर्तविला आहे. अहवाल वर्षात जीएसटी संकलन तब्बल वीस लाख कोटींच्या आसपास पोहोचले आहे. याचा अर्थ मागणी आणि उत्पादन यामध्ये सुयोग्य आणि उत्साहवर्धक वाढ होणे अपेक्षित आहे. मागील वर्षी केंद्रीय मंत्रीमंडळात सहकारी संस्थांसाठी स्वतंत्र मंत्रालय सुरू केले असल्याने सहकारी बँकांना आपले प्रश्न अधिक योग्य पध्दतीने आणि प्रभावीपणे मांडता येणार आहेत. रिझर्व बँक नागरी बँकिंग क्षेत्रावर बारीक लक्ष ठेवून असल्याने, ठेवीदारांच्या सुरक्षेसाठी प्रसंगी कठोर पावले उचलीत आहे. ज्या बँका नियमबाह्य प्रकारे वागल्या आहेत त्यांच्याबाबत कठोर कारवाई केलेली आहे. मागील काही काळात रिझर्व बँकेने रद्द केलेल्या बँकिंग परवान्यांची संख्या अशी आहे:

वर्ष २०१४ नंतर रद्द झालेले परवाने :	७८
फेब्रुवारी २०२३ ते डिसेंबर २३ :	१८

You are aware that all the Directors of the Bank are performing a role of Trustee. Therefore, just for exhibiting unreal performance, the figures are never inflated by indulging in unwise decisions. The effect of this policy is that though the figures of business do not look attractive, the internal strength, that it organic strength of the Bank gets more stronger. Our Bank has never been involved in any financial scam or misdeed, nor has it been in the news for wrong reason. This is because of our policies and selfless working.

For your evaluation of the business of the bank all the statements are given in this Report. Instead of me making more comments on this, it would be more appropriate that you do the evaluation. I am happy and satisfied that the members of the Bank are keenly observing the working of the Bank and have been providing valuable guidance and suggestions from time to time.

Recently in one of his speeches Hon'ble Governor of Reserve Bank of India expressed his anxiety over declining growth rate of the deposits. He said that during the financial year 2023-24 the growth rate of loans has been more than the growth rate of deposits. This has happened because of increased financial literacy of common depositor, attractive investment options etc. There are now options of Stock, Mutual funds, which are offering attractive returns. The CASA deposits have come down from 43% to 39%, which is a warning for the Banks to take special drives to ensure that the deposit growth is increased. Presently people are coming to Banks, most of the time due to the tax provisions of other investment options.

Reserve Bank Policies

After February 2023 the Repo Rate is unchanged and is presently at 6.50%. According to the RBI's economic Report for 2023-24, the Growth Rate of Indian Economy would be 7%.. This estimate has been drawn taking into account the uncertain and erratic rain, political situation .GST collection, in the year under review has crossed 20 lakh crore. This indicates that the demand and the production in the coming year also would be at an increased level. Last year Government has created a separate Ministry for Cooperative sector. This would facilitate cooperative banks and other institutions to take up their problems directly to this ministry. RBI is keenly observing the position of Cooperative Banks from a view to ensure security of the depositors and has been taking harsh steps.

However, those bank which did not stick up to the norms, the licences of those banks were cancelled. Following are the figures of cancelled licences.

Licences cancelled from 2014:	78
Licences cancelled from Feb.23 to Dec.23	18

जानेवारी २०२४ ते जुलै २०२४ : १०

चालू आर्थिक वर्षातही, दिनांक ४ जुलै २०२४ रोजी बनारस मर्कटाईल को ऑपरेटिव्ह बँकेचा परवाना रद्द केला आहे.

निकषात न राहणाऱ्या बँकांवर दंडात्मक कारवाई करण्यासाठी असलेली प्रॉम्प्ट करेटिव्ह ॲक्शन वर्ष २०२५ पासून नागरी सहकारी बँकांनाही लागू होत आहे. यामध्ये विशेष आणि सखोल लेखापरीक्षण, रिझर्व बँकेच्या सल्याने तयार केलेला कृती आराखडा, बँकेच्या वरिष्ठ अधिकाऱ्याला आवश्यकता असल्यास सेवामुक्त करण्याची तरतूद, संचालकांचे प्रबोधन, भांडवल उभारणीबाबतचे निकष, खर्चावर बंधने इ.चा समावेश आहे. थोडक्यात म्हणजे बँकेच्या प्रशासनीक आणि धोरणात्मक सर्व पैलूवर रिझर्व बँकेचे पर्यवेक्षण असणार आहे. काही अपवादात्मक चुकार बँकांच्या चुकीमुळे संपूर्ण क्षेत्रावर प्रभाव पडू नये यासाठी अशी कारवाई आवश्यक असते. त्यामुळे अन्य बँका सावधपणे आणि डोळसपणे व्यवसाय करतात. रिझर्व बँकेने आपल्या धोरणात पर्यवेक्षकाची भूमिका अधिक तीव्र केली आहे असे जाणवते. जिथे जिथे आवश्यक असेल तिथे प्रबोधन करून बदलत्या परिस्थितीशी जुळवून घेण्यास सहाय्य करण्याची भूमिका रिझर्व बँकेने अवलंबलेली जाणवते आहे.

थोडक्यात, रिझर्व बँके यापुढे केवळ नियामकाची भूमिका न बजावता, बँकिंग आणि प्रशासन या सगळ्याच बाबींवर आपले नियंत्रण ठेवून बँकांचे कामकाज सुयोग्य रितीने सुरु असेल यासाठी प्रयत्नशील असेल. यापुढे बँकेचे संचालक आणि संबंधित वरिष्ठ अधिकारी यांचेशी रिझर्व बँक थेट संपर्कात असेल. आता रिझर्व बँकेचे अधिकारी आवश्यक वाटेल त्या त्या वेळी बँकेला भेट देवून पाहणी करत आहेत आणि आवश्यक असलेल्या सुधारणाही सुचवीत आहेत.

जसे जसे निर्बंध कडक होत गेले आहेत तसे तसे आर्थिक गैरव्यवहाराचे प्रकार जवळपास संपल्यात जमा आहेत. रिझर्व बँक ऑफ इंडिया, राज्य सरकार आणि केंद्र सरकारही आता सहकारी बँकिंगबाबत अधिक जागृत झालेले आहे आणि या बँकांच्या अडचणी समजून घेऊन सोडविण्याची मानसिकता वेळोवेळी दिसून आलेली आहे. एकूणच चित्र असं दिसतं आहे की सहकारी बँकांची उपयुक्तता आणि आवश्यकता सर्वानाच जाणवली आहे. त्यामुळे या बँकांच्या अधिक वेगवान प्रगतीसाठी भविष्यात आणखी पोषक वातावरण निर्माण होईल अशी आशा आहे.

अहवाल वर्षातील महत्वाच्या घटना

१) मा.श्री. शक्तीकांत दास, गव्हर्नर रिझर्व बँक ऑफ इंडिया यांच्या सहकारी बँकांसाठी आयोजित कार्यक्रमा दरम्यान बँकेतर्फे अॅड. श्री. सुभाष मोहिते आणि सी.ए. श्री. जनार्दन रणदिवे यांनी मा. गव्हर्नर साहेबांकडे नागरी सहकारी बँकांचे प्रश्न, सद्यस्थिती इ. बाबत आपली बाजू ठामपणे मांडली.

२) देशातील सर्व नागरी सहकारी बँकांच्या अम्ब्रेला संघटनांसाठी निर्मित, नॅशनल अर्बन को ऑप फायनान्स अँड डेव्हलपमेंट कॉर्पोरेशन लिमिटेड च्या उद्घाटन प्रसंगी दिल्ली येथे आयोजित कार्यक्रमासाठी आपल्या बँकेतर्फे अॅड. सुभाष मोहिते आणि मी उपस्थित होतो.

Licences cancelled from Feb.2024 to July 2024 10

Recently on 4th July 2024 Licence of Banaras Mercantile Co Op Bank has been cancelled. Such actions would be useful for the Banks which are operating efficiently to protect their image. Such actions also help in cautioning banks to be more vigilant in doing business. It is seen that the Reserve Bank of India has sharpened its policy as a regulator. RBI has also ensured that where ever needed to educate the Banks and to help them stay within the norms and work efficiently.

Prompt Corrective Action, which was introduced for erring banks, will be applicable to Urban Cooperative Banks from 2025. The actions under this include a deeper Audit of all aspects, Preparation of Action Plan in consultation with RBI, Education of Directors, provision of removing CEO or Senior Officer if felt necessary, restrictions on raising Capital, restriction on expenditure etc. Reserve Bank of India has sharpened its role as an inspecting and auditing authority. Where ever needed the RBI will provide guidance and will educate the Directors before taking strict action.

In short, Reserve Bank of India will have its involvement in the Banking operations as well administration of the Bank also. RBI will have direction interaction with the Directors and concerned officers of the Bank. RBI can have surprise and deeper inspection whenever it feels essential. Now Reserve Bank of India officers are periodically visiting banks and examining the working. They are making on the spot suggestions for making needed change in the working.

As the restrictions from RBI became stringent, the events of irregularities by the Banks have almost stopped. With RBI, the State and Central Government also have become more aware and alert about the cooperative sector. It has been observed that instead of just reprimanding there is an approach of understanding the problems and help. It is seen that the need and the unusefulness of Cooperative Bank has been realized by all the regulators. Therefore, there would be more conducive ambience for the progress and growth of this sector.

Important events of the Reporting Year

1) During a conference of Urban Co Op. Banks, held in Mumbai Adv. Shri Subhash Mohite and CA Shri Janardan Ranadive had direct dialogue with the Governor RBI. The problems of Cooperative Banks, the present position etc. was discussed and told to the Governor.

2) An Umbrella Organisation has been established for all Urban Cooperative Banks in India. This National Urban Co Op. Finance and Development Corporation was inaugurated at Delhi, for which Adv. Subhash Mohite and myself were present.

३) अहवाल वर्षात आपल्या व्यवसाय वर्गात बँकेला सर्वोत्तम मल्टीस्टेट बँकेसाठीच्या बँको ब्ल्यू रिबीन पुरस्कार २०२३, या शिवाय आयकॉनिक लीडर यांचेकडून बँकेला टॉप मोबाईल इनिशिएटिव्ह फॉर कन्झुमर अवार्ड २०२४ ने सन्मानित करण्यात आले आहे.

४) मला नमूद करायला आनंद होत आहे की नॅफकॅब आणि बी टू बी यांचे तर्फे बँकेला बेस्ट मल्टीस्टेट को ऑप. बँकेसाठी असलेला पुरस्कार सलग दुसऱ्या वर्षी मिळाला आहे. हा पुरस्कार मुंबई येथे आयोजित आठव्या अखिल भारतीय नागरी बँक परिषदेमध्ये प्रदान करण्यात आला.

५) बँकेचा एकूण परफॉर्मन्स पाहून, कार्यपध्दती पाहून, बँकेला मिळालेले पुरस्कार विचारात घेता लोकशाही या मराठी चॅनलने सहकार उद्योग संवाद परिषदेमध्ये जाणकार म्हणून आपल्या बँकेचीही निवड केली होती. यामध्ये अॅड. सुभाष मोहिते व सीए जनार्दन रणदिवे सहभागी झाले होते.

६) दिनांक ८ मार्च २०२४ रोजी जागतीक महिला दिनानिमित्तने बँकेच्या पुणे परिसर आणि बेळगाव आणि ठाणे शाखांमध्ये महिलांच्या सन्मानार्थ विशेष कार्यक्रम आयोजित केले होते यामध्ये समाजातील शासकीय अधिकारी, पोलीस अधिकारी, व्यवसायिक, कष्टकरी, गृहिणी अशा सर्व वर्गातील महिलांचा विशेष सन्मान करण्यात आला.

७) बँकेने आपले अत्याधुनिक मोबाएल ॲप लॉन्च करून ग्राहकांना अधिक सेवा आणि सुविधा उपलब्ध करून दिल्या आहेत. ग्राहकांना रक्षाबंधनाचे निमित्त ही एक उपयुक्त भेट दिली आहे.

८) याशिवाय वारकरी दिंड्यांसाठी तंबु वाटप, शालेय विद्यार्थांसाठी संगणक व अन्य शिक्षण साहित्य यांचे वाटप इ. उपक्रम अहवाल वर्षात घेतलेले होते.

९) रिझर्व्ह बँक ऑफ इंडियाच्या सूचनेनुसार आणि बंधनकारक असल्याने आपण प्रत्येक शाखेत ग्राहक सेवा समिती स्थापन केली आहे. ग्राहकांच्या सूचना, तक्रारी यातून आपली कार्यपध्दती आणि सेवा यामध्ये सुधारणा करणे सुलभ होणार आहे. या समित्यांच्या नियमित सभा होत आहेत.

१०) ग्राहकांची सोय, त्यांचं हित आणि त्यांना दिली जाणारी सेवा याबाबत बँक नेहमीच दक्ष असते. याच विचारधारेतून आपण आपली तळेगाव दाभाडे (स्टेशन) शाखा नव्या, स्वमालकीच्या प्रशस्त, आणि मोक्याच्या ठिकाणी स्थलांतरीत केली आहे. बँक आपली बेळगावी शाखाही स्व मालकीच्या नवीन जागेत स्थलांतरीत करत आहे.

आपण रिस्क बेस्ड इंटरनल ऑडिट (आरबीआयए) करिता ही संगणक प्रणाली घेतल्यामुळे आता अंतर्गत लेखापरीक्षण अधिक अचूक, अधिक जलद होत आहे आणि त्यामुळे कर्मचाऱ्यांचा वेळही वाचत आहे.

सायबर सिक्युरिटी

सध्या कॅश लेस व्यवहाराचं प्रमाण प्रचंड वाढलेले असल्याने यामुळे अनेक प्रकारे ग्राहकांची फसवणूक आणि नुकसान झाल्याच्या बातम्या आपण वाचत असतो. आपण आपल्या ग्राहकांना अधिकाधिक सुरक्षा देण्यासाठी विविध उपाययोजना, उदा. वारंवार पाठविल्या

3) During the year we have been honored with an Award, Banko Blue Ribbon Award 2023. Bank has also been awarded 'Top Mobile Initiative for Consumer' award by ICONIC LEADER.

4) I am happy to inform that our Bank has been awarded Best Multistate Bank Award by NAFCUB and B2B . This award was presented to our Bank in 8th All India Urban Banks Conference held in Mumbai.

5) Looking to the performance of the bank, the working and the efficiency of the bank, our Bank was invited to participate in a panel discussion arranged and telecast by Lokshahi TV Chanel. Adv. Subhash Mohite and CA Janardan Ranadive participated in the discussion. The panel comprised experts from the field of cooperative sector.

6) On 8th March, being World Women Day, Bank had arranged various programmes simultaneously at Branches in Pune and around and also at Belgavi and Thane.. Women from Government service, Police Officers, Business women, working women, house hold etc. were felicitated appropriately at all the branches.

7) Bank has launched its modern Mobile App, through which customers would will get more and convenient service. This was a gift to the customers on the occasion of Rakshabandhan.

8) Besides this Bank has distributed Tents to Warkari Dindis, education aids and computers to the schools.

9) As suggested by RBI and as it has become mandatory, we have constituted Customer Service Committees at all the Branches. The suggestions and complaints received from customers would be considered by the Committee and shall provide feed back to the Board. This will be useful in making suitable changes in our policies and working. The meetings of these committees are held regularly.

10) Bank is always careful about the convenience of its customers, their benefit and the service. With this mind set we have shifted our Talegaon Dabhade (Station) Branch in our own premises on a prominent location in a spacious and well equipped premises. Bank will be shortly shifting its Belgavi Branch in our own premises.

Cyber Security

We have been reading news of cyber crimes and the great financial loss to the customer. This has increased since the Cashless transactions have increased. For ensuring security of our customers we have been giving timely alerts to our customers through SMS etc. We have established a Customer Care system and we have advised our customers to be in touch with this cell immediately if something seems to be doubtful and fishy. We continuously educate our customers through our

जाणाऱ्या एसएमएस, संशयास्पद व्यवहारासाठी कस्टमर केअरशी संपर्क, एसएमएस करण्याची सूचनाही ग्राहकाला जाते. आपण वारंवार काय करावे आणि काय करू नये याचं प्रबोधन करण्यासाठी आपल्या संकेत स्थळावरून ग्राहकांना कळवित असतो. मोबाईल ॲप हे ग्राहक स्नेही तर आहेच, शिवाय त्यावर तीन टप्प्यात सुरक्षा उपयोजना असल्याने शक्य तितका धोका टाळला जात आहे. या सगळ्या सुरक्षा उपलब्ध करण्यासाठी तंत्रज्ञानावर खर्च वाढताच राहिलेला आहे.

विशेष कंप्लायन्स विभागाची स्थापना

कोणत्याही कारणाने बँका अडचणीत येवू नयेत म्हणून रिझर्व बँकेने पर्यवेक्षणाकडे अधिक लक्ष देण्याचे ठरविले आहे. त्याचाच भाग म्हणून बँकेतील विविध प्रणाली आणि कार्य रिझर्व्ह बँकेच्या निकशांनुसार होत आहे आणि ग्राहक सुरक्षेकडे अधिक लक्ष दिले जावे यासाठी बँकेने खास कंप्लायन्स विभागाची स्थापना केली आहे आणि त्यांच्या मार्फत सातत्याने दक्षता घेतली जात आहे.

सेवक वेतन करार

बँकेचे सेवक, ग्राहक, संचालक हे सर्व एका विस्तारित कुटुंबाचे सदस्य आहेत ही बँकेची स्थापनेपासूनची विचारधारा आहे. या सगळ्यांचे हित परस्परपूरक आहे. बँकेतील सेवकांसाठी बँकेने नेहमीच पालकत्वाची भूमिका घेतली आहे. वेतनकरार अहवाल वर्षात दि.३१ जाने.२०२४ रोजी संपन्न झाला आहे. आतापर्यंत सुधारित करारानुसार मागील काळाचा फरक एकूण रु.४.७७ कोटी कर्मचारी वर्गाच्या खाती जमाही झाले आहे. वेतन कराराची ठळक वैशिष्ट्ये खालील प्रमाणे.

- १) रु.२२०० ते ११८०० इतकी प्रतिमाह पगारवाढ, कर्मचाऱ्याचे पद, सेवाकाळ इ. नुसार मिळाली आहे.
- २) सवलतीच्या व्याजदरात कर्जे
- ३) गृहकर्ज केवळ ५% व्याजदरात
- ४) परदेशात शिक्षणासाठी जायचे असल्यास नोकरीवर अधिकार ठेवण्याची सोय.
- ५) कौटुंबिक आरोग्य विमा कवच रु.३.०० लाख
- ६) वैयक्तिक आणि अपघात विमा रु.१०.०० लाख
- ७) सर्व कर्मचाऱ्यांची संपूर्ण वैद्यकीय तपासणीही करण्याचे काम पूर्ण झाले आहे.

कर्मचारी कालानुरूप प्रशिक्षित असावा यासाठी विविध प्रकारचे प्रशिक्षण उपक्रमही सातत्याने राबविले जातात. कार्यक्षम आणि जाणत्या कर्मचारी बंधुना सुयोग्य असे प्रगतीचे, पदोन्नतीचे मार्ग नेहमीच उपलब्ध करून दिलेले आहेत. वेतनवाढीची चर्चा प्रसन्न वातावरणात पार पडली. करारातील तरतुदींवर सर्व कर्मचारी वर्गाने समाधान व्यक्त केले.

भविष्यातल्या योजना

औरंगाबादचं (संभाजीनगर) औद्योगिक उपनगर असलेलं वाळुज आणि पुणे जिल्ह्यातील बारामती ही दोन ठिकाणे व्यवसायासाठी वेगाने विकसित झाली आहेत. या ठिकाणी औद्योगिक कर्जांचा व्यवसाय उत्तम होवू शकेल असं वाटल्याने आपण या दोन्ही केंद्रांचं सर्वेक्षण करून त्या ठिकाणी शाखा सुरु करण्याचं नियोजन केलं आहे. रिझर्व बँकेकडून या शाखांसाठी परवानगीही मिळाली आहे. या शाखांसाठी जागा नक्की केलेल्या असून लवकरच या शाखा कार्यरत होतील. याच धोरणानुसार विकसित होत असलेल्या अन्य ठिकाणीही शाखा उघडण्याचा विचार करणार

Website. Our mobile app is secured. However, we have a three step security to see that the customer is not cheated by Cyber criminal. For providing adequate security to the customers, the expenditure on Technology has been on the increase.

Establishment of Special Compliance Department

To ensure that no bank lands into trouble from one reason or the other, the RBI has decided to provide more attention on supervision of the working. To ensure that the working of the Bank is as per the guidelines of the RBI and customer care is being ensured, we have established a department called Special Compliance Department. This department will ensure that all these guidelines and parameters are adhered to. RBI in the past was taking action under PAC. However, now the RBI has decided to have interaction with Directors, CEOs etc. on the problem areas and to guide them for avoidance of misdeeds or financial irregularities.

Employee wage revision

It is the thinking of the Bank that employees, customers and the directors of the Bank are members of an extended family. Interests and welfare of all these constituents is interdependent. Wage revision agreement was completed on 31st Jan.2024 So far an amount of Rs.4.77 crore has been paid to the employees under this agreement. Following are the highlights of the agreement that has been entered between the employee organization and the Bank management:

- 1) Increase in salary from Rs.2200 to Rs.11800 per month depending upon the post, service seniorty etc.
- 2) Loans at concessional interest rates
- 3) Housing Loan at just 5% p.a.
- 4) Provision of keeping lien on service during the period of education abroad
- 5) Health Insurance for Family for Rs.3.00 lakh.
- 6) Personal and accident insurance cover for Rs.10 lakh
- 7) Full Body check of the employees at the cost of the Bank has also been completed.

Bank regularly organizes training programmes for keeping the employees updated on various aspects of banking and management. Bank has always opened opportunities of promotions to reward the deserving and efficient staff. The wage revision discussion took place in pleasing atmosphere. All the employees have expressed happiness over the revision and other provisions. Similarly we shall be considering opening of branches at other developing centres.

Future plans

Suburb of Sambhajinagar and Baramati are two of the fast developing centers. Both these centers have potential for industrial and commercial advances. We have received permission from Reserve Bank of India . We have finalized premises for these

आहोत.तंत्रज्ञानाच्या प्रगतीमुळे भविष्यात अनेक आव्हाने समोर ठाकणार असल्याने आपण सतत सिध्द आणि सक्षम असण्याची आवश्यकता आहे.डिजिटल तंत्रज्ञानाची प्रगती, कॉर्पोरेट गव्हर्नन्स, कर्मचारी वर्गाची कौशल्य आणि ज्ञान कमतरता, बँकिंग वातावरणाची नसलेली अनुकूलता इ. आव्हाने उभी असणार आहेत आणि त्याच्या खर्चाचा बोजाही सहकारी बँकांना कदाचित असह्य होणार आहे.

सध्या बँकेतर्फे युपीआय,क्यु आर कोड,एटीएम, आर्टीजीएस, एनईएफटी, आयएमपीएस,ई स्टेटमेंट इ. सेवा उपलब्ध आहे.या वर्षात आपण युपीआय लाईट (युनिफाईड पेमेंट इंटरफेस) ही प्रणाली लागू करणार आहोत आणि आपल्या ग्राहकांना अन्य मोठ्या बँकाकडे उपलब्ध असलेल्या सेवा सुरु करित आहोत. आपण रु-पे चे कॉन्टॅक्टलेस एटीएम कार्डही लवकरच सुरु करित आहोत. ग्राहकांना मुदत ठेवीसाठी बँकेच्या शाखेत यावयाची आवश्यकता लागू नये यासाठी आपण मोबाईल ॲपद्वारे ही सेवा लवकरच उपलब्ध करून देणार आहोत. बँकेचा निर्माण होत असलेला प्रचंड असा डेटा जतन करण्यासाठी आपण क्लाऊड बेस प्रणालीचा वापर करणार आहोत. मला कळविण्यास आनंद आहे की लवकरच बँकेला स्वतंत्र आयएफएससी कोड मिळेल आणि त्याचे थेट सभासदत्व मिळेल. मुख्य कार्यालयाच्या नवीन इमारतीमधील अंतर्गत सजावट ,अन्य सुविधांचे काम पूर्ण होईल आपण आपल्या भव्य, सुविधासंपन्न आणि देखण्या मुख्यालयात लवकरच स्थलांतर करू.

आपली बँक सभासदांना सातत्याने लाभांश देत आलेली आहे. यावर्षीही लाभांश देण्याचा प्रस्ताव सभेपुढे आहे. बँकेची आर्थिक क्षमता अधिक मजबूत असून या वर्षी १२.५% इतका लाभांश देण्याची शिफारस केली आहे. मला खात्री आहे की सभासद याला मान्यता देतील.

आभार आणि कृतज्ञता.

अहवाल काळात बँकेला अनेकांचे सहकार्य, सहाय्य आणि मार्गदर्शन लाभले आहे. त्यामध्ये रिझर्व बँक ऑफ इंडिया, अर्थ मंत्रालय, महाराष्ट्र शासन,नॅफकॉब, एन सी यु आय, सहकार आयुक्त, विविध तज्ञ, कायदेसल्लागार, लेखा परीक्षक, वैधानिक लेखापरीक्षक एस यु एन एस व्ही जी असोसिएटस्, श्री. सुधाकर घोडेकर, ज्यांनी या अहवालाचे डिझाईन केले आहे, विविध सेवा पुरवठादार व बँकेचे हितचिंत या सर्वांचे नेहमीच सहकार्य लाभत आलेले आहे. मी या सर्वांचे मनःपूर्वक आभार मानतो.

माझे संचालक मंडळावरील सर्व सहकारी, व्यवस्थापकीय मंडळावरील सहकारी यांनी या काळात नेहमीच मला मोलाचं मार्गदर्शन केलं आहे, सहकार्य दिलं आहे. एक अभेद्य अशी टीम म्हणून आम्ही काम करत आहोत याचा मला अभिमान आहे. मी बँकेच्या सर्व पदांवरील कर्मचारी अधिकारी यांनी दिलेल्या योगदानाबद्दल त्यांचाही आभारी आहे.

मी बँकेच्या सर्व सभासदांचाही ऋणी आहे. त्यांनी वेळो वेळी केलेल्या सूचना, दिलेले प्रोत्साहन यासाठी मी त्या सर्वांचा आभारी आहे.

सी.ए. जनार्दन रणदिवे

अध्यक्ष

branches and during the current financial year these branches will be in service of people. Technology is going to bring a number of challenges before us. It is therefore necessary that we keep ourselves updated. Developing Digital technology, need for a Corporate Governance, lack of knowledge and skill of the employees, conducive atmosphere for banking etc. are likely to put financial burden on Cooperative banks.

Presently we have UPI, Q R Code, ATM, RTGS, NEFT, IMPS, E statement etc. During this financial year we are going to launch UPI Lite (Unified Payment Interface) system and introducing other services that are presently available at big banks. We are also introducing RuPay Contactless ATM Card We are making the facility of opening Fixed Deposit Account through their mobile, so that the customers will not have to come to the Bank for this. We are planning to use Cloud system to store ever increasing data of the Bank. I am pleased to inform you that shortly we will be allotted IFSC Code and shall get direct membership. Work of Interior etc. of our Head Office building is nearing completion. We shall be shifting our Head Office in the New Building in near future.

Our Bank has been consistently paying Dividend. This year our financial position is better so it has been proposed to give dividend of 12.5%. I am sure, the members will approve this proposal.

Thanks and acknowledgements

During the period under report Bank received valuable cooperation, assistance and guidance from a number of institutions and persons. This includes Reserve Bank of India, Finance Ministry, Maharashtra Government, NAFCUB, NCUI, Cooperative Commissioner, various experts, Law experts, Auditors, Statutory Auditors SUNSVG Associates, Shri S.D.Ghodekar who designed the Annual Report, various service providers and well wishers of the Bank. We have always received such cooperation from all of them. I sincerely thank all them.

All my colleagues on Board, my colleagues from Management Committee have through out provided me with needed cooperation and guidance. I am proud that we have been working as a strong team. I thank all officers and employees for their contribution.

I am grateful to all the members of the Bank. I am thankful to them for their encouragement, their suggestions and cooperation.

CA Janardan Ranadive

Chairman

Particulars of Directors

Name of the Director	Residential Address	Occupation	Ph.No.
C.A. Janardan Jijaba Ranadive Chairman	22/13, Premnagar Society, Lane No. 2, Satara Road, Pune - 411037.	Chartered Accountant	020-24223394
Mr. Milind Ramesh Wani, Vice Chairman	572, Shaniwar Peth, Office No.2, Uttekar Heights, Pune 411030	Industrialist	9326063821
Adv.Subhash Vitthal Mohite	416, Shukrawar Peth, Pune - 411002.	Advocate	020-24473099
Mr.Baban Balwantrao Bhegade	1-A, Radha nagari, Talegaon Dabhade (station) Tal. Maval, Dist. Pune-410506	Social Worker	02114-223192
Mr.Shridhar Bhimrao Gaikwad	Plot No. 5, Navmaharashtra Hsg. Society, Aranyeshwar corner, Pune - 411009.	Industrialist	020-24231298
Mr.Subhash Marutrao Nade	4, Abhinav Apartments, 996/3, Navi Peth, Pune - 411030.	Social Worker	020-24537017
Mr.Bipinkumar Hiralal Shah	Chandradeep Society, E-Building, 402, Mukundnagar, Pune - 411037.	Businessman	9372079410
Dr.Ramesh Kisanrao Sonawane	324, Sonawane Hospital, Sangavi, Pune - 411027.	Doctor	020-27286810
Mr. Subhash Vishnudas Gandhi	1531, Shukrawar Peth, Pune - 411002.	Businessman	9823460495
Mrs. Vaishali Sanjay Chhajed	A/11, 502 Ganga Satellite, Wanowrie, Near Kedari Petrol Pump, Pune - 411040	Lady Entrepreneur	9850813065
Mrs. Nisha Yashwant Karpe	1188/89, Bhawani Peth, Ramoshi Gate Police Chauki, Pune - 411042	Social Worker	9226137042
Mr. Sanjeev Natha Aswale	"Nathleela Sadan", S.No.32A, Lane No.D-4, Near Aditya Birla Hospital, Dattanagar, Thergaon, Pune - 411033	Service	9011073367
Mr. Vishwanath Ganpat Jadhav	S.No. 80/21, Dodke Park, A-1 Flat No.204, Behind Atul Nagar, Warje, Pune - 411058.	Contractor	9890947059
Mrs. Shweta Kishor Dhamal Co-opt.Director	Flat No. 1, Avantika Apartment, T.M.V. Colony, Gultkekadi, Pune - 411037.	IT Professional	7350005759
Mr. Saurabh Satish Amrale (Up to 10.1123)Co-opt.Director	665, Shukrawar Peth, Chatrapati Shivaji Road, Pune - 411002.	Businessman	9890955999
Mr. Kalidas Jagannath Shelar (From 19.01.24)Co-opt.Director	At - Malwadi, Post - Indori, Taluka - Maval, Dist - Pune - 410507.	Businessman	9850509475
Mr. Sanjay Prabhakar Bhondve CEO (O)	C-1/204, Shivsagar Co-Op Hsg Soc, Manikbaug, Sinhadgad Road, Pune 411041.	Service	9326179406
Names of Members of Board of Management			
Adv.Subhash Vitthal Mohite, Chairman BOM	416, Shukrawar Peth, Pune - 411002.	Advocate	020-24473099
CAAjinkya Janardan Ranadive	"22/13, Premnagar Society, Lane No. 2, Satara Road, Pune - 37."	Chartered Accountant	9850718194
Mr.Uday Sambhajirao Jagtap	""Panchvati"" Chavan Nagar, Dhankawadi, Pune - 411043."	Businessman	9822599132
Mr.Kaustubh Babanrao Bhegade	1-A, Radha nagari, Talegaon Dabhade (station) Tal. Maval, Dist. Pune - 410506.	Businessman	8380011480
Mr. Arun Ramchandra Dahake	"Saikrupa Society, Plot No.60B, Near Ram Mandir, Shridhar Nagar, Dhankawadi, Pune - 411043."	Retired Banker	8087901333
Mr. Rajendra Vitthal Gangarde	RH-168, Roseland Residency, Pimple Saudagar, Pune - 411027	IT professional	8446772100

BRANCH NETWORK

Head Office	Plot No. 477/478, First Floor, Market Yard, Gultekdi, Pune - 411037	7066051999/ 7066050999
Laxmi Road	Shop No. 1 to 8, Ramdoot Building, 1069/70 Sadashiv Peth, Near Shanipar, Pune - 411030	020-24483684 / 24483686
Model Colony	Sr.No. 1099-B/1+2, Plot No.482/B Commercial Unit of Flat No. 1 + 2, "Shreeban", Banshree Co-op. Hsg. Soc., Model Colony, Shivaji Nagar, Pune - 411016	020-25660136
Market Yard	Plot No. 477/478, Market Yard, Gultekdi, Pune - 411037	020-24273624 / 24273625
Baner	S.No. 245/4/2 & 245/5/1, Future I Apartments, Condominium, Near Rajhans Soc., Baner, Pune- 411045	020-27297273 / 9326179408
Sahakar Nagar	S.No.82/2A, Flat No. 74/A, Building No. C, Shri Gajlaxmi Co-op. Hsg. Soc., Sahakar Nagar, Pune - 411009	020-24224785
Kothrud	S.No.135/2A+2B+2C+3A+4A & 136/2B, Plot No.1, Prashant Co-op.Hsg. Soc., Bharadwaj Appartments, Near Krishna Hospital, Paud Road Pune - 411029	020-25434231 / 9372079401
Chinchwad	S.No. 1/1, CTS No. 1819+1819/1/A, Millennium Arcade, G1, Building "A", Ground floor, Gokhale Vrindavan, Near P.N.Gadgil Jewellers, Chapekar Chowk, Chinchwadgaon, Pune - 411033	020-27359858
Bibwewadi	S.No.634/1, CTS No. 474 & 475, Shop No. 8,9,10 & 19,Bharat Jyoti Hsg. Society, Near Sant Eknath Nagar, Pune - 411037	020-24410298
Somwar Peth	CTS No. 431A, Siddhivinayak Keshar Comm. Building, Office No. 106, Somwar Peth Pune - 411001	020-26061257
Talegaon	GRK Corner, Samson Nagar Colony, Nr Sevadham Hospital, Opp Falkewadi, Talegaon Dabhade(Station), Tal. Maval, Dist. Pune 410507	02114-228080 229595
Thane	S.No.8,19/A & 28, Tika No. 18, CTS No. 52 (P), 54/55 & 56, Gokul Building, Jitendra Co-Op. Soc, Hari Niwas, Noupada, M. G. Road, Thane (W) 400602	022-25415558 / 25415559
Karve Nagar	S.No.35/7/8, CTS No. 1194, 'Sanket', Natraj Society, Karve Nagar, Pune - 411052	020-25454146
Sinhgad Road	S.No. 68/3A & 68/3 B/1, Shop No. 1 & 2, Dhayreshwar Bhuvan, Vadgaon Budruk, Near Dhayareshwar Mangal Karyalaya, Sinhgad Road, Dhayari Phata, Pune - 411041	020-24394427
Kedgaon	Shop No. 1 to 4, Gat No. 13, Nimbalkar Apartments, Kedgaon, Tal. Daund, Dist. Pune - 412203	02119-223873
Nagar Road	Sai Pride, Preet Nagar Co-Op. Hsg. Soc., Kharadi, Chandan Nagar, Pune - 411014	7276034243
Belgaum	CTS No. 1727 Shop No. 1 Ramdev Galli, Sai Somnath Plaza, Belgaum - 590001 (Karnataka State)	0831-2420083
Spine Road	Plot No.6, Sector No.20, Gat No. 1322, Shop No. 4, to 7, 21 & 22, Om Sai Market, Krishna Nagar, Spine Road, Chikhali, Pune - 411019	8237030170 / 8237030171
Alandi Ext.Counter	Sanskar Education Society, Alandi- Markal Road, Gholap Vasti, Alandi, Pune - 412105	9011012857
Thergaon	Sector No.34, Plot No. 4/14 B, 'Renuka Corner, Tenement No. 1, Thergaon, Pune 411033	020-27272747
Kasba Peth	1405, Amit Apartment, Near Mote Mangal Karyalaya, Kasba Peth, Pune 411011	020-24575757
Hadapsar	S.No.19, Hissa No.1B/B/2, Gondhale Nagar, Saswad Road, Hadapsar, Pune 411028	7559461666
Narhe	S.No.3, Hissa No.8, Ghar No.1295, Sabhapati Niwas, Bhairavnath Nagar, Narhe Gaon, Tal. Haveli, Dist. Pune - 411041	7030960590

To,
The Members,
Pune Peoples Co-op Bank Ltd.,
477&478, First Floor,Market Yard, Gultekadi,
Pune 411037

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of THE PUNE PEOPLES CO-OPERATIVE BANK LIMITED, PUNE, which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit & Loss Account and the Cash Flow statement for the year ended 31st March 2024, and a summary of significant accounting policies and other explanatory information incorporated in these Financial Statements of the Bank along with its 21 Branches, 1 Extension counter and Head Office audited by us for the year ended 31st March 2024.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that gives true and fair view of financial position, financial performance and cash flow of the Bank in accordance with the provisions of Banking Regulation Act 1949, RBI Guidelines and the guidelines issued by Central Registrar of Cooperative Societies, The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies rules, 2002 and the accounting policies generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the applicable Standards issued by The Institute of Chartered Accountants of India and under the MSCS Act/ BR Act/ RBI Guidelines. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, as shown by books of bank and to the best of our information and according to the explanation given to us the said accounts together with the notes there on, Subject to our observation and remarks given separately for Head Office & Branches, gives the information required by the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules, 2002 and the guidelines issued by Reserve Bank Of India and Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2024
 - b. In the case of the Profit and Loss Account, of the Profit for the year ended as on that date and
 - c. In the case of the Cash Flow Statement, of the cash flow for the year ended as on that date.

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of The Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002.
8. As required by section 73(4) of the Multi state Co-operative Societies Act, 2002, We Report that :
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b. In our opinion, proper books of account have been kept by the multi-state cooperative society and proper and adequate returns for the purposes of his audit have been received from branches.
 - c. The reports on accounts of the branches audited by the branch auditors have been forwarded to us and have been properly dealt by us in preparing our report in the manner considered necessary by us.
 - d. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns
9. We further report that :
 - a. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
 - b. The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
 - c. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
 - d. In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards issued by the institute of Chartered Accountants of India to the extent applicable to bank.
 - e. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
10. As per the information given to us and based on our examination of the books of accounts and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.
11. For the year under audit, the bank has been awarded "A" classification.

Audit Classification Certificate

Pune Peoples Co-op Bank Ltd., Pune is registered under Multi State Co-Operative Societies Act 2002. However marks and the audit classification are given on the basis of CAMELS rating model adopted by Commissioner for Co-operation & Registrar of Co-operative Societies, Maharashtra State.

We state that Pune Peoples Co-op Bank Ltd., Pune has been awarded **"A"** class for the year 2023-24.

For SUNS V G & Associates
CHARTERED ACCOUNTANTS
(FRN: 118693W)

CASATISH NADE
PARTNER
M.NO.: 102758
PLACE : PUNE
DATE : 25/06/2024

Pune People's Co-op. Bank Ltd (Multistate Bank)
BALANCE SHEET AS ON 31/03/2024

Capital & Liabilities*Amount in Rupees*

Particulars	Schedule	31/03/2024	31/03/2023
Capital	1	24,58,75,000.00	24,25,75,100.00
Reserves and Surplus	2	133,89,87,650.35	120,50,47,159.23
Deposits	3	1471,18,01,203.24	1401,04,53,246.56
Borrowings	4	0.00	0.00
Other liabilities and provisions	5	198,13,79,187.52	184,18,45,415.11
Total		1827,80,43,041.11	1729,99,20,920.90

As per our report of even date
for SUNSVG & ASSOCIATES
Chartered Accountants
FRN NO.118693W
CA Satish Nade
Partner
M. No. 102758
Place- Pune
Date: 25.06.2024
UDIN 24102758 BKC WKJ7 232

CA.J.J.Ranadive
Chairman

Mr.S.B.Gaikwad
Director

Mr.S.V.Gandhi
Director

Mr.V.G.Jadhav
Director

Mr.M.R.Wani
Vice Chairman

Mr.S.M.Nade
Director

Mrs.V.S.Chhajed
Director

Mrs. S K. Dhamal
Co Opt.Director

Adv.S.V.Mohite
Director

Mr.B.H.Shah
Director

Mrs.N.Y.Karpe
Director

Mr. K.J.Shelar
Co-Opt.Director

Mr. B.B.Bhegade
Director

Dr. R.K.Sonawane
Director

Mr.S.N.Asawale
Director

Mr. S.P.Bhondve
CEO

Pune People's Co-op. Bank Ltd (Multistate Bank)
BALANCE SHEET AS ON 31/03/2024

Amount in Rupees

Property & Assets			
Particulars	Schedule	31.03.2024	31.03.2023
Cash and balances with Reserve Bank of India	6	29,66,40,142.00	29,22,70,263.00
Balance with banks and money at call and short notice	7	248,75,97,454.06	235,49,86,508.59
Investments	8	488,94,65,609.13	413,69,29,815.03
Advances	9	907,78,78,720.37	918,01,13,407.02
Fixed Assets	10	19,92,26,807.70	14,68,69,434.87
Other Assets	11	132,72,34,307.85	118,87,51,492.39
Total		1827,80,43,041.11	1729,99,20,920.90
Contingent liabilities	12	9,00,32,231.21	9,27,82,185.45
Bills for collection		0.00	0.00

Schedule 1 - Capital*Amount. in Rupees*

Particulars	31/03/2024	31/03/2023
I) For Nationalised Banks Capital	0.00	0.00
(Fully owned by Central Government)		
II) For Banks incorporated outside India Capital	0.00	0.00
(i) The amount brought in by banks by way of start-up .	0.00	0.00
capital as prescribed by RBI should be shown under this head		
(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act,1949.	0.00	0.00
Total	0.00	0.00
III) For Other Banks	0.00	0.00
Authorised Capital	50,00,00,000.00	50,00,00,000.00
(50,00,000 shares of Rs.100/- each)		
Issued Capital (2458750 (2425751)	24,58,75,000.00	24,25,75,100.00
Shares of Rs. 100/- each fully paid.)		
Subscribed Capital (2458750 (2425751)	24,58,75,000.00	24,25,75,100.00
Shares of Rs. 100/- each fully paid.)		
Called-up Capital	0.00	0.00
Less: Calls unpaid	0.00	0.00
Add: Forfeited shares	0.00	0.00

Schedule 2 - Reserves and Surplus*Amount. in Rupees*

Particulars	31/03/2024	31/03/2023
I .Statutory Reserves	47,01,95,985.00	42,84,33,744.00
Opening Balance	42,84,33,744.00	38,86,69,820.00
Additions during the year	4,26,14,799.00	4,26,04,090.00
Deductions during the year	8,52,558.00	28,40,166.00
II. Capital Reserves	4,59,628.00	5,40,897.00
Opening Balance	5,40,897.00	6,31,196.60
Additions during the year	0.00	0.00
Deductions during the year	81,269.00	90,299.60
III .Share Premium	0.00	0.00
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
IV. Revenue and Other Reserves	70,63,13,022.68	63,83,37,502.18
Opening Balance	63,83,37,502.18	54,49,73,393.18
Additions during the year	7,51,92,559.50	9,34,55,399.00
Deductions during the year	72,17,039.00	91,290.00
V. Balance in Profit and Loss Account	16,20,19,014.67	13,77,35,016.05
Total (I, II, III, IV and V)	1,33,89,87,650.35	1,20,50,47,159.23

Schedule 3 - Deposits*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
A.I. Demand deposits	125,13,98,399.71	87,78,06,142.80
(i) From banks	0.00	0.00
(ii) From others	125,13,98,399.71	87,78,06,142.80
II.Savings Bank Deposits	267,29,47,367.04	252,84,85,848.60
III.Term Deposits	1078,74,55,436.49	1060,41,61,255.16
(i) From banks	0.00	0.00
(ii) From others	1078,74,55,436.49	1060,41,61,255.16
Total (I, II and III)	1471,18,01,203.24	1401,04,53,246.56
B.(I) Deposits of branches in India	0.00	0.00
(ii) Deposits of branches outside India	0.00	0.00
Total	0.00	0.00

Schedule 4 - Borrowings*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
I.Borrowings in India	0.00	0.00
(a) Reserve Bank of India	0.00	0.00
(b) Other banks	0.00	0.00
(c) Other institutions and agencies	0.00	0.00
II.Borrowings outside India	0.00	0.00
Total (I and II)	0.00	0.00
Secured borrowings included in I and II	0.00	0.00

Schedule 5 - Other Liabilities and Provisions*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
I.Bills payable	3,23,72,710.14	4,87,47,685.91
II.Inter-office adjustment (net)	0.00	19,126.71
III Interest accrued	98,60,68,213.29	92,34,10,698.93
IV.Others (including provisions)	96,29,38,264.09	86,96,67,903.56
Total	198,13,79,187.52	184,18,45,415.11

Schedule 6 - Cash and Balances with Reserve Bank of India*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
I.Cash in hand (including foreign currency notes)	29,61,40,142.00	29,19,70,263.00
II.Balances with Reserve Bank of India	5,00,000.00	3,00,000.00
(a) in Current Account	5,00,000.00	3,00,000.00
(b) in Other Accounts	0.00	0.00
Total (I and II)	29,66,40,142.00	29,22,70,263.00

Schedule 7 - Balances with Banks and Money at Call and Short Notice*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
I.In India		
(i) Balances with banks	248,75,97,454.06	235,49,86,508.59
(a) in Current Accounts	45,76,97,454.06	52,46,61,026.59
(b) in Other Deposit Accounts	202,99,00,000.00	183,03,25,482.00
(ii) Money at call and short notice	0.00	0.00
(a) with banks	0.00	0.00
(b) with other institutions	0.00	0.00
Total (i and ii)	248,75,97,454.06	235,49,86,508.59
II.Outside India		
(i) in Current Accounts	0.00	0.00
(ii) in Other Deposit Accounts	0.00	0.00
(iii) Money at call and short notice	0.00	0.00
Total (i, ii and iii)	0.00	0.00
Grand Total (I and II)	248,75,97,454.06	235,49,86,508.59

Schedule 8 - Investments*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
I. Investments in India		
(I) Government Securities	438,57,39,758.18	319,36,43,463.11
(ii) Other approved securities	0.00	0.00
(iii) Shares	4,94,850.00	3,94,850.00
(iv) Debentures and Bonds	12,32,50,000.00	17,29,30,000.00
(v) Subsidiaries and/or joint ventures	0.00	0.00
(vi) Others (to be specified) - Mutual Fund	37,99,81,000.95	76,99,61,501.92
Total	488,94,65,609.13	413,69,29,815.03
II. Investments outside India	0.00	0.00
(i) Government securities (including local authorities)	0.00	0.00
(ii) Subsidiaries and/or joint ventures abroad	0.00	0.00
(iii) Others investments (to be specified)	0.00	0.00
Total	0.00	0.00
Grand Total (I and II)	488,94,65,609.13	413,69,29,815.03

Schedule 9 - Advances*Amount in Rupees*

Particulars	31/03/2024	31/03/2023
A.(I) Bills purchased and discounted		
(ii) Cash credits, overdrafts and loans repayable on demand	258,57,88,791.35	274,52,68,920.26
(iii) Term loans	649,20,89,929.02	643,48,44,486.76
Total	907,78,78,720.37	918,01,13,407.02
B.(I) Secured by tangible assets	872,03,20,788.04	886,98,06,274.34
(ii) Covered by Bank/Government Guarantees	0.00	0.00
(iii) Unsecured	35,75,57,932.33	31,03,07,132.68
Total	907,78,78,720.37	918,01,13,407.02
C.I. Advances in India		
(i) Priority Sectors	544,04,76,681.76	488,57,34,726.24
(ii) Public Sector	0.00	0.00
(iii) Banks	0.00	0.00
(iv) Others	363,74,02,038.61	429,43,78,680.78
Total	907,78,78,720.37	918,01,13,407.02
C.II. Advances outside India		
(i) Due from banks	0.00	0.00
(ii) Due from others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated loans	0.00	0.00
(c) Others	0.00	0.00
Total	0.00	0.00

Note: C.I. (i) - PSL Certificate of Rs. 20.00 crores purchased through IDBI Bank for F.Y. 2023-24

Schedule 10 - Fixed Assets*Amount. in Rupees*

Particulars	31/03/2024	31/03/2023
I.Premises	16,32,68,661.60	11,35,83,021.60
At cost as on 31st March of the preceding year	11,35,83,021.60	11,71,21,730.66
Additions during the year	5,99,03,350.00	10,35,236.60
Deductions during the year	81,269.00	90,299.57
Depreciation to date	1,01,36,441.00	44,83,646.09
II.Other Fixed Assets (including furniture and fixtures)	3,59,58,146.10	3,32,86,413.27
At cost as on 31st March of the preceding year	3,32,86,413.27	3,63,16,475.88
Additions during the year	1,18,01,634.12	43,14,887.79
Deductions during the year	10,49,055.28	57,341.29
Depreciation to date	80,80,846.01	72,87,609.11
Total (I and II)	19,92,26,807.70	14,68,69,434.87

Schedule 11 - Other Assets*Amount. in Rupees*

Particulars	31/03/2024	31/03/2023
I.Inter-office adjustments (net)	25,981.05	0.00
II.Interest accrued	115,66,30,993.29	105,37,91,535.93
III.Tax paid in advance/tax deducted at source	53,70,961.05	58,25,302.89
IV.Stationery and stamps	6,76,261.59	7,38,237.88
V.Non-banking assets acquired in satisfaction of claims	3,80,03,500.00	3,80,03,500.00
VI.Others *	12,65,26,610.87	9,03,92,915.69
Total	132,72,34,307.85	118,87,51,492.39

* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.

Schedule 12 - Contingent Liabilities*Amount. in Rupees*

Particulars	31/03/2024	31/03/2023
I.Claims against the bank not acknowledged as debts	0.00	0.00
II.Liability for partly paid investments	0.00	0.00
III.Liability on account of outstanding forward exchange contracts	0.00	0.00
IV.Guarantees given on behalf of constituents		
(a) In India	3,47,18,222.00	3,95,08,222.00
(b) Outside India	0.00	0.00
V.Acceptances, endorsements and other obligations	0.00	0.00
VI.Other items for which the bank is contingently liable - DEA Fund	5,53,14,009.21	5,32,73,963.45
Total	9,00,32,231.21	9,27,82,185.45

PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)
Details of Addition & deduction during the year in Reserve & Other Funds (Schedule 2)

Amount. in Rupees

Particulars	Balance As on 31.03.2023	Appropriation of Profit 2022-23	Other Credits	Debits during 2023-24	Balance as on 31.03.2024
1. Reserve Fund	42,84,33,744.00	3,46,24,970.00	79,89,829.00	852,558.00	47,01,95,985.00
2. Building Fund	22,32,70,000.00	30,000,000.00	-	-	25,32,70,000.00
3. Dividend Equiliation Fund	1,45,70,541.00	-	17,66,309.50	72,17,039.00	91,19,811.50
4. Investment.Fluctuation Reserve	21,00,00,000.00	200,00,000.00	-	-	23,00,00,000.00
5. Investment.Depreciation Reserve	60,000,000.00	-	-	-	6,00,00,000.00
6. Staff Welfare Fund	62,81,664.30	8,75,000.00	2,01,250.00	-	73,57,914.30
7. Member Welfare Fund	113,80,000.00	5,00,000.00	-	-	1,18,80,000.00
8. Special Reserve Fund	15,00,000.00	-	-	-	15,00,000.00
9. Award Fund	18,35,000.00	5,00,000.00	-	-	23,35,000.00
10. Jubilee Fund	60,00,000.00	-	-	-	60,00,000.00
11. Reserve for unforeseen losses	6,92,70,000.00	1,39,50,000.00	-	-	8,32,20,000.00
12. Revaluation Reserve	5,40,897.00	-	-	81,269.00	4,59,628.00
13. Education, Member,Director,Staff	30,443,710.00	6,900,000.00	-	-	3,73,43,710.00
14. Charitable Fund	37,86,586.88	5,00,000.00	-	-	42,86,586.88
Total	106,73,12,143.18	10,78,49,970.00	99,57,388.50	81,50,866.00	117,69,68,635.68

Details of Addition and Deduction during the year in Provision

(Schedule 5)

Amount. in Rupees

sR. nO.	Particulars	Balance as on 31.03.2023	Appropriation of Profit of 2022-23	Other Credits	Debits during 2023-24	Balance as on 31.03.2024
1.	Bad & Doubtful Debt Reserve	70,36,96,319.16	-	110,000,000.00	-	81,36,96,319.16
2.	Provision against Standard Assets	5,01,96,715.00	-	3,510,000.00	-	53,706,715.00
3.	General Reserve Fund	25,57,386.19	-	-	-	2,557,386.19
4.	COVID Regulatory Package Reserve,	-	-	-	-	-
5.	Provision for Restructured Accounts	4,76,22,095.00	-	-	1,13,00,000.00	3,63,22,095.00
6.	Provision against Other Assets	40,00,000.00	-	-	-	40,00,000.00
7.	Current Year BDDR	-	-	-	-	-
8.	Prov. On Std. Assets for C.Y.	-	-	-	-	-
Total		80,80,72,515.35	-	11,35,10,000.00	1,13,00,000.00	91,02,82,515.35

**PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)
Profit & Loss Account for the year ended 31.03.2024**

Expenditure		<i>Amount. in Rupees</i>	
Particulars	Schedule	31.03.2024	31.03.2023
Interest expended	15	81,60,20,745.23	66,62,48,351.94
Operating expenses	16	27,66,96,865.38	28,27,53,678.17
Provisions and contingencies		18,30,10,000.00	20,27,18,700.00
Total		127,57,27,610.61	115,17,20,730.11
III. Profit/Loss			
Net profit/loss (-) for the year		16,20,11,318.62	13,77,31,919.71
Profit/loss (-) brought forward		7,696.05	3,096.34
Total		16,20,19,014.67	13,77,35,016.05
Total		143,77,38,929.23	128,94,52,649.82
IV. Appropriations			
Transfer to Statutory Reserves		4,06,00,000.00	3,45,00,000.00
Transfer to Other Reserves		8,81,75,000.00	7,18,50,000.00
Transfer to Government/ Proposed Dividend		3,32,40,226.37	3,13,77,320.00
Balance carried over to Balance Sheet		3,788.30	7,696.05

As per our report of even date
for SUNSVG & ASSOCIATES
Chartered Accountants
FRN NO.118693W

CA Satish Nade
Partner

M. No. 102758

Place- Pune

Date: 25.06.2024

UDIN 24102758 BKC WK J7 232

CA.J.J.Ranadive
Chairman

Mr.S.B.Gaikwad
Director

Mr.S.V.Gandhi
Director

Mr.V.G.Jadhav
Director

Mr.M.R.Wani
Vice Chairman

Mr.S.M.Nade
Director

Mrs.V.S.Chhajed
Director

Mrs. S K. Dhamal
Co Opt.Director

Adv.S.V.Mohite
Director

Mr.B.H.Shah
Director

Mrs.N.Y.Karpe
Director

Mr. K.J.Shelar
Co-Opt.Director

Mr. B.B.Bhegade
Director

Dr. R.K.Sonawane
Director

Mr.S.N.Asawale
Director

Mr. S.P.Bhondve
CEO

**PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)
Profit & Loss Account for the year ended 31.03.2024**

Income		<i>Amount. in Rupees</i>	
Particulars	Schedule No	31-3-2024	31-3-2023
Interest earned	13	132,94,05,953.87	115,04,20,377.00
Other income	14	10,83,32,975.36	13,90,32,272.82
Total		143,77,38,929.23	128,94,52,649.82

Schedule 13 : Interest Earned*Amount. in Rupees*

Particulars	31-3-2024	31-3-2023
I. Interest/discount on advances/bills	88,54,39,638.77	79,47,67,628.53
II. Income on investments	26,38,94,041.10	22,66,24,865.79
III. Interest on balances with Reserve Bank of India and other inter-bank funds	18,00,72,274.00	12,90,27,882.68
IV. Others	-	-
Total	132,94,05,953.87	115,04,20,377.00

Schedule 14 : Other income*Amount. in Rupees*

Particulars	31-3-2024	31-3-2023
I. Commission, exchange and brokerage	1,04,71,807.52	1,26,36,258.77
II. Profit on sale of investments	5,91,49,552.05	4,20,01,246.93
Less: Loss on sale of investments	(4,67,500.00)	(1,26,731.97)
III. Profit on revaluation of investments	-	-
Less: Loss on revaluation of investments	(2,19,19,976.28)	-
IV. Profit on sale of land, buildings and other assets	2,25,105.00	28,121.16
Less: Loss on sale of land, buildings and other assets	(3,542.05)	(9,732.42)
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	31,304.00	32,204.00
VII. Miscellaneous Income	6,08,46,225.12	8,44,70,906.35
Total	10,83,32,975.36	13,90,32,272.82

Note: Under items II to V loss figures shall be shown in brackets

Schedule 15 : Interest expended*Amount. in Rupees*

Particulars	31-03-2024	31-03-2023
I. Interest on deposits	81,55,74,193.23	66,58,10,931.94
II. Interest on Reserve Bank of India/ Inter-bank borrowings	4,46,552.00	4,37,420.00
III. Others	-	-
Total	81,60,20,745.23	66,62,48,351.94

Schedule 16 : Operating expenses*Amount. in Rupees*

Particulars	31-03-2024	31-03-2023
I. Payments to and provisions for employees	13,15,39,801.22	15,77,71,651.00
II. Rent, taxes and lighting	2,90,90,159.91	2,86,65,518.97
III. Printing and stationery	16,25,476.85	13,58,418.85
IV. Advertisement and Publicity	47,09,399.88	39,75,430.36
V. Depreciation on bank's property	1,82,17,287.01	1,17,71,255.20
VI. Director's fees, allowances and expenses	22,51,200.00	8,34,300.00
VII. Auditors' fees and expenses (including branch auditors)	36,81,000.00	25,61,000.00
VIII. Law charges	83,40,529.00	46,40,639.26
IX. Postages, Telegrams, Telephones, etc.	14,46,041.07	14,23,547.80
X. Repairs and maintenance	27,24,293.01	32,11,693.40
XI. Insurance	1,73,93,085.82	1,57,13,150.43
XII. Other expenditure	5,56,78,591.61	5,08,27,072.90
Total	27,66,96,865.38	28,27,53,678.17

Notes forming part of the Profit and Loss Account for the year ended 31st March 2024 and Balance Sheet as of even date.

A) a) OVERVIEW:

The Pune People's Co-operative Bank Ltd. was incorporated in 1952 and has completed its 72 years of providing a wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

b) BASIS OF PREPARATION:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Multi- State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

c) USE OF ESTIMATES:

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

B) SIGNIFICANT ACCOUNTING POLICIES:

a) ACCOUNTING CONVENTIONS:

The financial statements are prepared under historical cost conventions and on the Going Concern Basis and in accordance with Generally Accepted Accounting Principles and Practices prevailing in Co-operative Banks in Maharashtra except as otherwise stated.

The preparation of financial statements requires the management to make estimates and assumptions. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

b) INVESTMENTS:

1. The investments in SLR and NON SLR securities are bifurcated into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT).
2. Profit / Loss on sale of investments are taken to profit & Loss account.
3. The premium on securities under Held to Maturity (HTM) category is amortized annually over the remaining period of maturity proportionately.
4. In case of securities under AFS category, the diminution in the value of investments is fully provided for.

5. Valuation of Investments:

- 5.1 Investments in AFS are carried at book value. Further it is revalued at the year end at cost or market value whichever is less. AFS Investments are valued at cost or market price whichever is lower for quoted and unquoted securities. Depreciation, if any, is provided separately as per RBI guidelines.
- 5.2 Investments in HTM are carried at book value. The premium paid for investments in HTM is amortized up to 31/03/2024. Premium paid while purchase of securities is amortized as per residual maturity period left till the maturity date of the security. Premium to be amortized is accounted for at the end of financial year

- 5.3 Interest accrued up to date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and recognized as interest expenses. Broken period interest received for the period of holding the securities is recognized as interest income on sale of securities.
- 5.4 Interest on investments (G-sec and Bank deposits) is accounted for quarterly on accrual basis
- 5.5 Dividend on shares with DCC Bank is accounted on receipt Basis
- 5.6 Profits on Mutual Funds are accounted on receipt basis

Bank's Investment Portfolio as on 31/03/2024: -

Bank held total investments as on 31/03/2024 is as under: -

(Amount In Lakh)

Particulars	₹	In the form of
Central Government Securities	33479.81	CSGL
State Government Securities	10377.58	CSGL
Treasury Bills	0.00	CSGL
Deposits with other Banks	20299.00	Physical
Shares of Co-operative Societies	4.95	Physical
Other Bonds & Debentures	1232.50	Demat
Mutual Funds	3799.81	Physical
Call Money Deposit	0.00	Physical
Total Investments	69193.66	

Government securities include investments in Central Govt. Securities, State Govt. Securities.

Other approved securities include investments made in bond market.

Deposit with other banks includes deposit kept with Nationalized, Private, Small Finance Banks.

Bank invested in Debt and Liquid Mutual Funds.

While disposing of the securities, bank follows FIFO method.

c) ADVANCES:

1. Bank follows R.B.I. guidelines and circulars issued on Income Recognition, asset classification, and Provisioning and Other Related matters.
2. General provision on Standard Assets is made as per R.B.I guidelines i.e. @ 0.40 % on all types of standard assets except in the case of advances to SME sector on which provisioning @0.25% and on Builder finance @1% and in case of commercial real estate – Residential Housing (CRE-RH), 0.75% are made.
3. Classification and provisioning in respect of non-performing advances are made as per the guidelines of RBI
4. Unsecured advances as shown in the Balance Sheet include the advances that were secured at the time of sanction but turned into unsecured at the time of date of reporting.
5. Unrealized Interest in respect of advances classified as NPA is disclosed as Overdue Interest Reserve as per RBI directives.

d) FIXED ASSETS:

1. Fixed Assets are stated at cost less depreciation. Cost is ascertained as the purchase price increased by cost attributable to bringing the assets to working conditions.

2. **The Accounting Standard 10 on Fixed Assets** issued by The Institute of Chartered Accountants of India requires a disclosure of Gross Block at cost less accumulated depreciation on Fixed Assets. However, Balance sheet is prepared as per Schedule III of the Banking Regulation Act 1949.
3. Premises include Land & Buildings. There was no revaluation of any fixed assets during the year.

e) DEPRECIATION:

1. Depreciation on Fixed Assets is provided at the following rates & methods:

Sr. No	DESCRIPTION OF THE ASSET	DEPRECIATION RATE	METHOD
1	Buildings	10%	W.D.V.
2	Computers & Allied Peripherals	33.33%	S.L.M.
3	Electronic Equipment's	25%	W.D.V.
4	Vehicles	20%	W.D.V.
5	Furniture & Dead Stock	10%	W.D.V.

2. Depreciation on Computers & Allied Peripherals is provided on Straight Line Method @ 33.33% as per guidelines issued by RBI.
3. Depreciation on addition to Fixed Assets during the financial year is provided at 100% of the rate of depreciation, if the asset is put to use for 180 days and above during the year and at 50% of the rate of depreciation, if the asset is put to use for less than 180 days during the year.
4. The proportionate depreciation against the revaluated amount is written back every year to the profit and loss account as per the requirements of the **Accounting Standard 6 on Depreciation** issued by The Institute of Chartered Accountant of India.

f) RECOGNITION OF INCOME AND EXPENDITURE:

Income / Expenditure are generally accounted on accrual basis except in the following cases:

1. Interest received on Non Performing Advances is accounted on actual recovery of interest as stipulated by R.B.I. Guidelines.
2. Interest on Matured Deposit is provided at prevailing interest rate for Savings bank deposit as stipulated by RBI. Actual interest payable is accounted at the time of payment as per the policy of the bank
3. Dividend on Investment in shares is accounted on receipt basis.

1. EMPLOYEES' RETIRMENT BENEFITS:

1. Bank has contributed Rs. 191.52 lakh towards Provident Fund.
2. Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays the premium of these schemes as conveyed by LIC on the basis of actuarial valuation as on March 31, 2024.
3. In the current year, Bank paid Rs. 41.50 Lakh towards Group Leave Encashment and Rs. 6.17 Lakh towards Group Gratuity Scheme. Bank has accounted and paid premium of Group Gratuity scheme of LIC.
4. The contribution to Provident fund is as per the Provident Fund rules.
5. Information Pursuant to **Accounting Standard 15** as Per the Institute of Chartered Accounts of India as follows:

Information pursuant to Accounting Standard 15 as per the Institute of Chartered Accountants of India

(Amount in Rupees)

SR. NO.	PARTICULARS	GRATUITY [FUNDED] 31/03/2024	LEAVE ENCASHMENT [FUNDED] 31/03/2024
1	Discount Rate	7.25%	7.25%
2	Expected Returns on plan assets		
3	Salary Escalation Rate	7.00%	6.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation		
I	Present value of obligation as at 01.04.2023	4,41,72,405.00	6,52,10,045.00
II	Interest Cost	32,02,500.00	47,27,729.00
III	Current service cost	23,86,833.00	48,75,016.00
IV	Benefits paid	-33,41,728.00	-74,00,017.00
V	Actuarial Loss/ (Gain) on obligations	2,48,23,634.00	-37,00,348.00
VI	Closing Present value of obligation as at 31/03/2024	7,12,43,644.00	6,37,12,425.00
5	Reconciliation of opening and closing balance of fair value of fair plan assets		
I	Opening Fair value of plan assets as at 01.04.2023	5,57,08,996.87	6,41,40,760.28
II	Expected Returns on plan assets	40,43,326.80	46,71,152.10
III	Contributions	4,10,253.82	37,11,071.41
IV	Benefits paid	-33,41,728.00	-74,00,017.00
V	Actuarial Gain/(Loss) on Plan on Assets	0.00	0.00
VI	Fair value of plan assets as at 31/03/2024	5,68,20,849.54	6,51,22,966.91
6	Amount recognized in Balance Sheet		
I	Present value of obligation as at 31/03/2024	7,12,43,644.00	6,37,12,425.00
II	Fair value of plan assets as at 31/03/2023	5,68,20,849.54	6,51,22,966.91
III	Net Asset/(liability) to be recognized as at 31/03/2024	1,44,22,794.46	-54,28,324.09
IV	Net Asset/(liability) actually recognized as at 31/03/2024	-1,44,22,794.46	54,28,324.09
V	Difference on account of Actuarial Valuation carried forward	0.00	0.00
7	Expenses recognized in Profit & Loss Account		
I	Current service cost	23,86,833.00	48,75,016.00
II	Interest Cost	32,02,500.00	47,27,729.00
III	Expected Returns on plan assets	-40,43,326.85	-46,71,152.22
IV	Actuarial Loss/ (gain)	2,48,23,634.00	-37,00,348.00
V	Expenses of current year (As per Actuarial Valuation)	2,63,69,640.00	24,23,637.00
VI	Expenses accounted in Profit & Loss Account	5,85,055.00	41,39,027.00
VII	Difference on account of Actuarial Valuation	2,22,30,613.00	17,15,390.00
	Note: The difference on account of Actuarial Valuation is due to expenses recognized in profit & loss account on estimated basis and shown accordingly. *Since, accounted in the books of Pune Peoples Co-operative Bank Employees group gratuity scheme		

NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:

- i) Accounting policies generally followed have been consistently applied over the years and no material departures have taken place during the year.
- ii) There are no Prior period items to be reported which are material.

B. NOTES ON ACCOUNTS:**1. Contingencies and events occurring after the Balance Sheet date:**

As Per AS 4, Events that occur between the balance sheet date and the date on which the financial statements are approved may indicate the need for adjustments to assets and liabilities as at the balance sheet date or may require disclosure.

Adjustments to assets and liabilities are required for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date.

No significant events have arisen after the Balance Sheet date, which could have an effect on the financial position as of 31/03/2024, to a material extent.

2. Segment Reporting:

Bank's principal business activity falls within a single primary business segment viz: - Banking. Thus, **Accounting Standard (AS 17) on "SEGMENT REPORTING"** issued by The Institute of Chartered Accountants of India is applicable.

(Amount in Crore)

Particulars	2022-23			2023-24		
	Treasury	Banking	TOTAL	Treasury	Banking	TOTAL
Segment Revenue	39.76	89.18	128.94	50.31	93.46	143.77
Segment Cost	23.82	71.08	94.90	36.44	72.83	109.27
Result	15.94	18.10	34.04	13.87	20.63	34.50
Less:- Unallocated Expenses			-			-
Net Profit Before Tax			34.04			34.50
Risk Provision			14.02			11.35
Prov. For Income Tax			6.25			6.95
Deferred Tax			-			-
Prov for Other Asset						
Net Profit After Tax			13.77			16.20
Other Information						
Segment Assets	596.73	1133.27	1730.00	691.93	1135.87	1827.80
Unallocated Assets			-			-
Total Assets	596.73	1133.27	1730.00	691.93	1135.87	1827.80
Segment Liabilities	596.73	1133.27	1730.00	691.93	1135.87	1827.80
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities	596.73	1133.27	1730.00	691.93	1135.87	1827.80

3. Related Party Disclosures:

The Bank has disclosed material particulars of loans to Directors' relatives outstanding as on 31/03/2024. No fresh loans have been given to the Directors and their relatives as per RBI directives. In terms of RBI Circular Date. 29/03/2003, no further details need to be disclosed.

4. Accounting for taxes on Income:

An income tax expense is the aggregate amount of current tax and deferred tax. Current taxes are determined in accordance with the provisions of **Accounting Standard 22** and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted prior to the balance sheet date. Deferred tax assets and liabilities are recognized on a prudent basis for the future tax consequences of timing differences arising between the carrying values of assets and liabilities and their respective tax bases, and carry forward losses. The impact of changes in the deferred tax assets and liabilities is recognized in the profit and loss account.

Deferred tax assets are recognized and reassessed at each reporting date, based upon Management's judgment as to whether realization is considered reasonably certain. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax asset can be realized against future profits.

During the year, deferred tax Income being not material, hence not recognized.

Major Components of Deferred tax (AS 22) are as follows: -

(Amount in Lakh)

Sr. No	Particulars	31/03/2023	Addition/ (Reversal)	31/03/2024
1.	Deferred tax assets WDV of Fixed Assets	21.70	--	21.70
	Net Deferred tax Asset/(Liability)	21.70	--	21.70

5. Impairment of Assets:

As required by Accounting Standard (AS 28) on "IMPAIRMENT OF ASSETS" issued by The Institute of Chartered Accountants of India, there is no impairment of assets of the Bank which is not provided for.

6. Provisions, Contingent Assets & Contingent Liabilities:

Contingent Liabilities on account of Bank Guarantees is Rs. 347.18 Lakh (Previous year Rs.395.08 Lakh). & LCs is NIL (Previous year -NIL)

Contingent Liabilities on account of DEAF is Rs. 553.14 Lakh (Previous year Rs. 532.74 Lakh)

7. Repo, Reverse Repo Transactions – Nil

8. Block of Assets as on 31/03/2024

PUNE PEOPLES CO OP BANK LTD (MULTI-STATE BANK) BLOCK OF ASSETS AS ON 31/03/2024

AS-6 DEPRECIATION

(Amount in Rupees)

	LAND & PREMISES	FURNITURE & FIXTURE	PLANT & MACHINERY	COMPUTERS & PERIPHERALS	ELECTRONIC EQUIPMENTS	VEHICLE	TOTAL
GROSS BLOCK							
Cost as on 31/03/2023	14,17,14,471.61	5,37,44,267.31	41,40,645.36	3,41,22,145.74	2,12,42,418.38	75,86,001.19	26,25,49,949.59
Addition	-	-	-	-	-	-	-
Before 01/10/2023	3,69,22,240.00	4,71,577.32	3,46,600.00	4,84,855.00	3,61,205.85	33,35,253.00	4,19,21,731.17
On After 01/10/2023	2,29,81,110.00	26,39,748.94	97,788.00	19,31,134.67	18,53,918.34	2,79,553.00	2,97,83,252.95
Sale / Transfer/ Write off / other adjustment	81,269.00	4,02,841.31	44,870.05	22,098.14	3,58,768.78	2,20,477.00	11,30,324.28
Cost as on 31/03/2024	20,15,36,552.61	5,64,52,752.26	45,40,163.31	3,65,16,037.27	2,30,98,773.79	1,09,80,330.19	33,31,24,609.43

DEPRECIATION							-
For the year ended 31/03/2023	2,81,31,450.04	3,03,61,356.46	35,96,258.15	3,11,01,982.52	1,75,70,358.11	49,19,109.44	11,56,80,514.72
Depreciation	1,01,36,441.00	25,46,419.01	3,27,346.28	25,23,746.99	14,17,956.73	12,65,377.00	1,82,17,287.01
Sale / Transfer / Write off / other adjustment	-	-	-	-	-	-	-
Up to 31/03/2024	3,82,67,891.04	3,29,07,775.47	39,23,604.43	3,36,25,729.51	1,89,88,314.84	61,84,486.44	13,38,97,801.73
NET BLOCK							
WDV AS ON 31/03/2023	11,35,83,021.57	2,33,82,910.85	5,44,387.21	30,20,163.22	36,72,060.27	26,66,891.75	14,68,69,434.87
WDV AS ON 31/03/2024	16,32,68,661.57	2,35,44,976.79	6,16,558.88	28,90,307.76	41,10,458.95	47,95,843.75	19,92,26,807.70

9. In terms of RBI Directives, following additional disclosures are made:

(Amount In lakh)

Sr. No.	Particulars	31/03/2023	31/03/2024
a)	Capital to Risk Asset Ratio	13.77	15.42
	Movement of CRAR		
	Tier I Capital	10397.66	11489.96
	Tier II capital	3350.44	3519.01
	Total Capital	13748.10	15008.67
	Total Risk Assets	99840.79	97355.00
b)	Investments :		
	(a) Book Value of Investment	31936.43	43857.40
	Face Value of Investment	32187.50	44010.60
	(b) Market Value of Investment	30394.86	43001.58
	(c) Details of issuer composition of non SLR investment and non performing non-SLR Investments		
c)	Advances Against Real Estate Construction Business & Housing	14704.57	15578.37
d)	Advances against Shares and Debentures	Nil	Nil
e)	Advances to Directors, their Relatives, Companies/firms in which they are interested:		
	(a) Fund based (Against FDR)	13.59	47.45
	(aa) Fund based (Against Property)	117.90	0.00
	(b) Non-fund Based (Guarantee & LC etc.)	0.00	0.00
f)	Cost of Deposits: Average Cost of Deposits	5.27	5.91
g)	NPA's	31/03/2023	31/03/2024
	Gross NPA's	7059.31	8062.97
	Net NPA's	2.35	-73.99

The movement of NPAs for the year ended 31 st March 2024 as calculated by the bank is as under:			
(Rs in Lakh)			
Particulars	31 st March 2023	31 st March 2024	
Opening NPA	7456.22	7059.31	
Add: Fresh Additions	5333.87	5771.67	
Add : A/c add by RBI I.O	741.00	0.00	
Less : Recovery during the year	1107.92	1203.62	
Less: Account closed	512.24	1323.65	
Less: write off a/c s	0.00	0.00	
Less: Upgradation	4851.62	2240.73	
+/- Any difference etc. *	0.00	0.00	
Closing NPA	7059.31	8062.97	
Net NPA's			2023 2024
At the beginning of the year			1452.26 2.35
At the end of the year			2.35 -73.99
h) Profitability :			2023 2024
Interest income as a percentage of working funds			7.02% 7.69%
Non-Interest income as a percentage of working funds.			0.60% 0.76%
Operating Profit as a percentage of Working funds.			1.83% 2.06%
Return on Assets			0.68 0.97
Business (Deposits + Advances) per employee			1114.93 1003.79
Profit per employee			6.60 6.84
i) Provisions made towards NPA's & Investment			2023 2024
Provision made towards NPA's			7036.96 8136.96
Depreciation in Investments			600.00 600.00
Provision made towards Standard Assets			501.97 537.07
j) Movement in Provision			2023 2024
Towards BDDR			
Opening Balance			5691.96 7036.96
Provision During the year			1345.00 1100.00
Provision Amount of W/off Accounts			- -
Provision Transfer from Undisclosed Reserve			- -
Less: Closed/Recovered/Written Off			- -
Closing Balance			7036.96 8136.96
Towards Standard Assets			

	Opening Balance	444.78	501.97
	Provision During the year	57.19	35.10
	Closing Balance	501.97	537.07
	Towards Investments		
	Opening Balance	600.00	600.00
	Provision During the year	-	-
	Closing Balance	600.00	600.00
		31/03/2023	31/03/2024
k)	Foreign Currency Assets & Liabilities	Nil	Nil
l)	DICGC Insurance Premium Paid Date	29/05/2023	29/11/2023
m)	Penalty imposed by RBI	Nil	Nil
n)	Restructured Accounts (Rs. In Lakh)	0.00	0.00
o)	Fixed Assets- Valuation/Revaluation	0.00	0.00

DICGC Premium:

Premium paid to DICGC up to 31/03/2024

A premium of Rs. 99.71 Lakh (including GST) was paid on 29/05/2023 for the period 01/04/2023 to 30/09/2023 and Rs. 99.17 Lakh (including GST) was paid on 29/11/2022 for the period 01/10/2023 to 31/03/2024.

Premium paid to DICGC up to 30/09/2024

A premium of Rs. 104.63 Lakh (including GST) was paid on 28/05/2024 for the period 01/04/2024 to 30/09/2024

For S U N S V G and ASSOCIATES
Chartered Accountants
(FRN – 118693W)

For Pune People's Co-op Bank Ltd.

CA. Satish Nade
Partner
(M.No: 102758)
Place: Pune
Date:25/06/2024
UDIN 24102758 BKC WK J7232

Sanjay Bhondve
Chief Executive Officer (o)

Disclosures as per RBI master direction DOR. ACC REC No. 45/ 21.04.018/ 2021-22 Dated 30/08/2021

1. a) Composition of Regulatory Capital

(Amount in crore)

Sr. No.	Particulars	Current Year 2024	Previous Year 2023
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves [@] (net of deductions, if any)	24.37	24.04
ii)	Additional Tier 1 capital*/ Other Tier 1 capital [@]	90.53	79.94
iii)	Tier 1 capital (i + ii)	114.90	103.98
iv)	Tier 2 capital	35.19	33.50
v)	Total capital (Tier 1+Tier 2)	150.09	137.48
vi)	Total Risk Weighted Assets (RWAs)	973.55	998.41
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs [@]	2.50	2.49
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	11.80	10.41
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.61	3.36
x)	Capital to Risk Weighted Asset Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.42%	13.77%
xi)	Leverage Ratio*	-	-
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) [§] c) Sponsor Bank [§]	-	-
xiii)	Amount of paid-up equity capital raised during the year	-	-
xiv)	Amount of non-equity Tier 1 capital raised during the year, <i>of which:</i> Give list ⁷ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xv)	Amount of Tier 2 capital raised during the year, <i>of which:</i> Give list ⁸ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-

Asset liability management

b) Maturity pattern of certain items of assets and liabilities

(Amount in crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits ⁹	5.25	52.55	0.56	8.38	15.57	8.62	137.68	292.65	873.24	66.47	10.21	1471.18
Advances	62.33	0.84	0.43	3.19	12.11	14.94	43.75	102.66	106.71	165.56	395.27	907.79
Investments	15.00	22.99	6.45	56.72	25.00	12.11	107.86	61.32	102.70	16.43	265.35	691.93
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

2. Investments

a) Composition of Investment Portfolio as at 31/03/2024

(Amount in crore)

Investments in India	Government Securities	Other Approved Securities	Shares Debentures and Bonds	Subsidiaries and Joint Ventures	Others
Held to Maturity					
Gross	273.82	-	-	-	-
Less: Provision for non-performing investments (NPI)		-	-	-	-
Net	273.82	-	-	-	-
Available for Sale					
Gross	164.95	-	50.37	-	-
Less: Provision for non performing investments (NPI)		-	-	-	-
Net	164.95	-	50.37	-	-
Held For Trading					
Gross		-	-	-	-
Less: Provision for depreciation and NPI		-	-	-	-
Net		-	-	-	-
Total Investments	438.78	-	50.37	-	-
Less: Provision for non performing investments		-	-	-	-
Less: Provision for depreciation and NPI		-	-	-	-
Net	438.78	-	50.37	-	-

Composition of Investment Portfolio as at 31/03/2023

(Amount in crore)

Investments in India	Government Securities	Other Approved Securities	Shares Debentures and Bonds	Subsidiaries and Joint Ventures	Others
Held to Maturity					
Gross	260.92	-	-	-	-
Less: Provision for non-performing investments (NPI)	-	-	-	-	-
Net	260.92	-	-	-	-
Available for Sale					
Gross	58.43	-	94.32	-	-
Less: Provision for non performing investments (NPI)	-	-	-	-	-
Net	58.43	-	94.32	-	-
Held For Trading					
Gross	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-
Net	-	-	-	-	-
Total Investments	319.35	-	94.32	-	-
Less: Provision for non performing investments	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-
Net	319.35	-	94.32	-	-

b) Movement of provision for Depreciation and Investment Fluctuation Reserve**i) Investment Fluctuation Reserve**

(Amount in crore)

Particulars	2023-24	2022-23
Opening Balance	21.00	17.27
Add: Appropriation	2.00	3.73
Less: Utilization/Write Off	-	-
Closing Balance	23.00	21.00

ii) Investment Depreciation Reserve

(Amount in crore)

Particulars	2023-24	2022-23
Opening Balance	6.00	6.00
Add: Appropriation	-	-
Less: Utilization/Write Off	-	-
Closing Balance	6.00	6.00

c) Sale and Transfer to/ from HTM Category

During the year bank has transferred 11 securities from HTM to AFS. Details of the same areas under: - (Amount in crore)

Sr. No.	Security	Face Value as of 11/05/2023	Book Value as of 11/05/2023	Market Value as of 11/05/2023	Shifting Gain/ (Loss)
1	06.67 GS 2035	5.00	4.77	4.81	0.04
2	06.67 GS 2035	5.00	4.74	4.81	0.07
3	06.67 GS 2035	5.00	4.72	4.81	0.09
4	06.67 GS 2035	5.00	4.71	4.81	0.10
5	06.67 GS 2035	5.00	4.70	4.81	0.11
6	06.79 GS 2029	5.00	4.91	4.93	0.02
7	07.40 GS 2035	5.00	5.04	5.10	0.06
8	07.50 GS 2034	5.00	5.09	5.14	0.05
9	07.57 GJ SGS 2032	5.00	5.01	5.07	0.06
10	07.57 TS SGS 2031	5.00	5.01	5.04	0.03
11	7.67 KERALA SGS 2034	2.33	2.33	2.36	0.03
	Total	52.33	51.04	51.69	0.66

During the year Bank has transferred 6 securities from HTM to AFS Details of the same areas under: - (Amount in crore)

Sr. No.	Security	Face Value as of 11/05/2023	Book Value as of 11/05/2023	Market Value as of 11/05/2023	Shifting Gain/ (Loss)
1	05.74 GS 2026	5.00	4.83	4.82	-0.01
2	06.79 GS 2027	5.00	4.99	4.96	-0.03
3	06.79 GS 2027	5.00	5.00	4.96	-0.04
4	7.18 MH SDL 2030	5.00	5.01	4.96	-0.05
5	7.18 MH SDL 2030	5.00	5.01	4.96	-0.05
6	7.18 MH SDL 2030	5.00	5.00	4.96	-0.05
	Total	30.00	29.84	29.61	-0.23

During the year bank has transferred 6 securities from AFS to HTM. Details of the same areas under: - (Amount in crore)

Sr. No.	Security	Face Value as of 11/05/2023	Book Value as of 11/05/2023	Market Value as of 11/05/2023	Shifting Gain/ (Loss)
1	05.77 GS 2030	5.00	4.99	4.63	-0.35
2	05.77 GS 2030	5.00	4.89	4.64	-0.25
3	05.79 GS 2030	5.00	4.99	4.64	-0.35
4	05.79 GS 2030	5.00	4.99	4.64	-0.36
5	05.79 GS 2030	5.00	4.99	4.64	-0.35
6	05.85 GS 2030	5.00	4.96	4.66	-0.30
	Total	30.00	29.81	27.85	-1.96

d) Non SLR Investment Portfolio

i) Non performing non SLR Investments

(Amount in crore)

Particulars	Amount
Opening Balance	0.0005
Additions during the year	-
Reductions during the year	-
Closing balance	0.0005
Total Provisions held	-

ii) Issuer Composition of NON SLR Investments

(Amount in crore)

SR. No.	Issuer	Amount	Extent of 'below investment grade' Securities	Extent of 'unrated' securities	Extent of 'unlisted securities'
1	PSUs (Bonds)	0.00	0.00	0.00	0.00
	Other Than PSU (Bonds)	12.32	0.00	0.00	0.00
2	All India FIs	0.00	0.00	0.00	0.00
3	Public Sector Banks	0.00	0.00	0.00	0.00
4	Mutual Funds	37.99	0.00	0.00	0.00
5	Others (DSC/MSC Shares)	0.0005	0.00	0.0005	0.0005
	Total	50.37	0.00	0.0005	0.0005
6	Provision held towards depreciation	0.00	0.00	0.00	0.00
	Total	50.37	0.00	0.0005	0.0005

3 Asset Quality

a) i) Classification of advances and provisions held as on 31/03/2024

(Amount in crore)

Particulars	Standard		Non-Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Assets	
	2024	2024	2024	2024	2024	
Gross Standard Advances and NPAs						
Opening Balance	847.42	8.67	61.57	0.35	70.59	918.01
Add : Additions during the year					57.72	
Less : Reductions during the year*					47.68	
Closing balance	827.16	22.37	57.86	0.40	80.63	907.79
Reductions in Gross NPAs due to:						
i) Up gradation					22.41	
ii) Recoveries (excluding recoveries from upgraded accounts)					25.27	
iii) Technical / Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	9.78	0.88	43.33	0.35	70.37	80.15
Add : Fresh provisions made during the year					11.00	
Less : Excess provision reversed / Write-off loans						
Closing balance of provisions held	9.00	2.50	45.00	0.40	81.37	90.37
Net NPAs						
Opening Balance		7.78	18.24	0.00	0.22	
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance		19.87	12.86	0.00	-0.74	

3. Asset Quality

ii) Classification of advances and provisions held as on 31/03/2023

(Amount in crore)

Particulars	Standard		Non-Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Assets	
	2023	2023	2023	2023	2023	
Gross Standard Advances and NPAs						
Opening Balance	724.56	22.86	51.30	0.40	74.56	799.13
Add : Additions during the year	-	-	-	-	60.75	-
Less : Reductions during the year*	-	-	-	-	64.72	-
Closing balance	847.42	8.67	61.57	0.35	70.59	918.01
Reductions in Gross NPAs due to:						
i) Up gradation	-	-	-	-	48.52	-
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	16.20	-
iii) Technical / Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	10.01	2.29	40.75	0.40	43.43	53.44
Add : Fresh provisions made during the year	-	-	-	-	26.94	-
Less : Excess provision reversed / Write-off loans						
Closing balance of provisions held	9.78	0.88	43.33	0.35	70.37	80.15
Net NPAs						
Opening Balance		7.78	18.24	-	0.22	-
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance		7.78	18.24	-	0.22	

Note: Recovery in Suspense Account for Rs. 20.00 Lakh appropriated and reduced from NET NPA in March 2023 (0.22 – 0.20 =0.02)

Ratios(in Per Cent)	Current Year	Previous Year
Gross NPA To Gross Advances	8.88%	7.69%
Net NPA To Net Advances	0.00%	0.00%
Provision Coverage ratio	100.00%	99.68%

b) Sector-wise Advances and Gross NPAs

(Amount in crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	4.62	1.05	22.73%	4.27	1.05	24.59%
b)	Advances to industries sector eligible as priority sector lending	66.77	10.48	15.70%	61.72	9.18	14.87%
c)	Services	279.19	34.45	12.34%	259.96	23.19	8.92%
d)	Personal loans	193.47	1.72	0.89%	162.62	2.01	1.24%
	Subtotal (i)	544.05	47.70	8.77%	488.57	35.43	7.25%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	14.59	6.16	42.22%	26.92	7.34	27.27%
c)	Services	27.94	16.47	58.95%	35.87	17.65	49.21%
d)	Personal loans	321.21	10.30	3.21%	366.65	10.17	2.77%
	Sub-total (ii)	363.74	32.93	9.05%	429.44	35.16	8.19%
	Total (i + ii)	907.79	80.63	8.88%	918.01	70.59	7.69%

Note: C.I. (i) - PSL Certificate of Rs. 20.00 crores purchased through IDBI Bank for F.Y. 2023 -24

c) Particular of Resolution plan and restructuring

(Amounts in crore)

Category	Particulars	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard	Number of borrowers	0	0	0	0	26	25	66	78	92	103
	Gross Amount	0.00	0.00	0.00	0.00	16.81	20.45	17.84	21.52	34.65	41.97
	Provision held	0.00	0.00	0.00	0.00	1.84	2.04	1.39	2.15	3.23	4.19
Sub Standard	Number of borrowers	0	0	0	0	0	1	1	1	1	2
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.05	0.01	0.04	0.01	0.09
	Provision held	0.00	0.00	0.00	0.00	0.00	0.01	0.002	0.00	0.002	0.01
Doubtful	Number of borrowers	0	0	0	0	1	3	2	2	3	5
	Gross Amount	0.00	0.00	0.00	0.00	0.05	0.74	0.04	0.20	0.09	0.94
	Provision held	0.00	0.00	0.00	0.00	0.005	0.22	0.03	0.05	0.04	0.27
Loss	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	27	29	69	81	96	110
	Gross Amount	0.00	0.00	0.00	0.00	16.86	21.24	17.89	21.76	34.75	43.00
	Provision held	0.00	0.00	0.00	0.00	1.85	2.27	1.43	2.20	3.27	4.47

d) Fraud Accounts

(Amounts in crore)

Particulars	Current year	Previous year
Number of frauds reported	1	1
Amount involved in fraud (₹ crore)	0.53	0.00
Amount of provision made for such frauds (₹ crore)	0.53	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

e) Disclosure under Resolution Framework for COVID-19-related Stress

(Amounts in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.29	0.00	0.00	0.00	0.29
Corporate persons	0.00	0.00	0.00	0.00	0.00
<i>Of which MSMEs</i>	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.29	0.00	0.00	0.00	0.29

4 Exposure**a) Exposure to Real Estate sector**

(Amounts in crore)

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	35.99	34.82
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	119.50	112.18
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.30	0.15
Total Exposure to Real Estate Sector	155.79	147.15

b) Exposure to capital market

(Amounts in crore)

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;		
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;		
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;		

c) Unsecured Advance

(Amounts in crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	35.76	31.03
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

5. Concentration of deposits, advances, exposures and NPAs**a) Concentration of deposits**

(Amounts in crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	154.27	173.21
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.49 %	12.36 %

b) Concentration of advances

(Amounts in crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	87.25	100.78
Percentage of advances to twenty largest borrowers to total advances of the bank	9.51 %	10.98 %

C) Concentration of exposures

(Amounts in crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	107.65	119.54
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	11.86 %	13.02 %

d) Concentration of NPAs

(Amounts in crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	53.40	42.98
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	66.23 %	60.89 %

6. Transfer to DEA Fund

(Amounts in crore)

Sr. No.	Particulars	Current Year 2024	Previous Year 2023
i)	Opening balance of amounts transferred to DEA Fund	5.33	4.40
ii)	Add: Amounts transferred to DEA Fund during the year	0.39	0.98
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.19	0.05
iv)	Closing balance of amounts transferred to DEA Fund	5.53	5.33

7. Disclosure of complaints*a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman*

Sr. No.	Particulars	Previous year	Current year
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	1
2	Number of complaints received during the year	34	49
3	Number of complaints disposed during the year	33	50
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	1	0
	Maintainable complaints received by the bank from Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	0	1
5.1.	Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	1
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Complaints Ground

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5, number of complaints pending beyond 30 days
Current Year					
Ground – 1 ATM / Debit Cards	0	5	400%	0	0
Ground – 2 Credit Cards	0	0	0	0	0
Ground – 3 IT – Internet / Mobile/Electronic Banking	0	15	50%	0	0
Ground – 4 A/c opening / difficulty in operation of A/cs	0	12	1100%	0	0
Ground – 5 Mis-Selling / Para Banking	0	0	0	0	0
Others	1	18	(14%)	0	0
Total	1	50	52%	0	0
Previous Year					
Ground - 1	0	1	100%	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	10	100%	0	0
Ground - 4	0	1	100%	0	0
Ground - 5	0	0	0	0	0
Others	0	21	73%	1	1
Total	0	33		1	1

8. Disclosure of Penalty imposed by Reserve Bank of India

Nature of the breach	Number of Instances of default	Quantum of Penalty Imposed
NA	0	0.00

9. Other Disclosures

a) Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.69%	7.02%
ii) Non-interest income as a percentage to Working Funds	0.76%	0.60%
iii) Cost of Deposits	5.91	5.27
iv) Net Interest Margin	3.09%	3.41%
v) Operating Profit as a percentage to Working Funds	2.06%	1.83%
vi) Return on Assets	0.97%	0.68%
vii) Business (deposits plus advances) per employee (in Crore)	10.04	11.14
viii) Profit per employee (in Crore)	0.07	0.06

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.

(Amount in crore)

Sr. No.	Particulars	Current Year	Previous Year
1	General Insurance	0.08	0.04
2	Life Insurance	0.26	0.50

c) Marketing and distribution: NIL

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.

Sr. No.	Particulars	Current Year	Previous Year
		<i>NIL</i>	

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year shall be disclosed.

(Amount in crore)

Sr. No.	Particulars	Current Year	Previous Year
1	PSLC General	20.00	NIL

e) Provisions and contingencies

(Amount in crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	11.00	13.45
iii) Provision made towards Income tax	6.95	6.25
iv) Other Provisions and Contingencies (with details)	0.35	0.57
a) Provision for Standard Assets	0.35	0.57
b) Provision for Restructured Accounts	0.00	0.00

f) Payment of DICGC Insurance Premium

(Amount in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	1.99	1.82
ii)	Arrears in payment of DICGC premium	NIL	NIL

g) Disclosure of facilities granted to directors and their relatives

(Amount in crore)

Sr. No.	Particulars	Current Year	Previous Year
1	a) Fund Based (Against FDR, Property)	0.47	1.31
2	b) Non-fund Based (Guarantee & LC etc)	0	0

For S U N S V G & ASSOCIATES

Chartered Accountants

FRN No: 118693W

For Pune People's Co-op Bank Ltd.

Sanjay Bhondve
Chief Executive Officer (o)

CA Satish Nade

M.No: 102758

Place: Pune

Date: 25/06/2024

UDIN 24102758 BKC WK J7232

Comparative Cash Flow Statement

Amount in lakh

Particulars	2023-24	2023-24	2022-23	2022-23
A Cash Flow from Operating Activities				
Net Profit as per P/L Account		1,620.11		1,377.34
Depreciation Charges	182.17		117.71	
Provision for Bad Debts	1,100.00		1,345.00	
Provision for Standard Asset	35.10		57.18	
Provision for Restructured Accounts	-		-	
Reversal of Provision for Restructured Accounts	(113.00)		(80.00)	
Reversal of Provision for Dividend Payable	-		(270.00)	
Reversal of Provision for Covid Regulatory Package Reserve	-		(55.00)	
Profit on Sale of Asset	-		(0.28)	
Loss on Sale of Asset	0.00		0.09	
Provision for Tax	695.00		625.00	
Profit on Sale of Investment	(591.50)		(420.01)	
Loss on Sale of Investment	223.87		1.27	
Amortization of premium	20.12		13.82	
Deferred Tax	-		-	
Excess Provision write back - Salary	(2.68)		(5.78)	
Excess Provision write back - Others	(0.50)		-	
	-	1,548.58	-	1,329.00
Adjustment for:				
Increase in Deposits	7,013.47		12,728.92	
Increase in Other Liabilities	373.23		1,368.67	
Decrease in Advances	1,022.34		(11,888.55)	
Increase in Investments	(9919.50)		(580.97)	
Increase in Other Assets	(1,315.23)	(2825.69)	(2,113.22)	(485.15)
Net Cash from Operating Activities before Income Tax	-	343.00	-	2,221.19
Income tax paid	-	-	-	-
	a	343.00	-	2,221.19
B. Cash Flow from Investing Activities				
Purchase of Fixed Asset	(717.04)		(64.78)	
Sale of Fixed Asset	11.30		-	
WIP (HO)	b (69.59)	(775.33)	(44.34)	(109.12)
C. Cash Flow from Financing Activities				
Increase/(Decrease) in Capital	32.99		112.70	
Education fund paid	(13.77)		(74.64)	
Dividend Paid	(230.90)		(15.89)	
Increase/(Decrease) in Fund	c 18.07	(193.61)	(22.23)	(0.06)
	(a+b+c)	(625.94)	-	2,112.01
I. Cash in Hand	2,919.70		3,205.66	
II Balances with RBI	3.00		3.00	
III Balances with Bank and Money at Call	5,246.61	8,169.31	2,848.64	6,057.30
Cash and Cash Equivalent at the end of the year		7543.37		8169.31

For SUNSVG Associates
Chartered Accountants : FRN No.118693W

For Pune People's Co-op. Bank Ltd., Pune

CA Satish Nade
Partner
M No.102758

Sanjay Bhondve
Chief Executive Officer (O)

Place : Pune Date: 25.06.2024

PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)**ANNUAL BUDGET FOR THE YEAR 2024-25**

Amount in lakh

PARTICULARS	ACTUAL 31.03.2024	BUDGETED 31.03.2025	GROWTH(%)
Share Capital	2,458.75	2,600.00	5.74%
Reserve & Other Fund	20,872.51	23,194.51	11.12%
Deposits	147,118.00	175,000.00	18.95%
INVESTMENTS	691.94	750.00	8.39%
Loans and Advances	90,778.78	112,500.00	23.93%
Total Business Mix	237,896.78	287,500.00	20.85%
Gross Income	3,450.21	3,462.30	0.35%
Net Profit (After Tax)*	1,620.11	2,062.30	27.29%

Assumptions

Business Mix	287,500.00	Deposit Growth	18.95%
CD Ratio	64.29 %	Advances Growth	23.93%

BUDGETED PROFIT AND LOSS FOR THE YEAR 2024-2025

Expenditure

Income

Particulars	Budgeted		Actual		Particulars	Budgeted		Actual	
	31/03/2024	31/03/2024	31/03/2024	31/03/2024		31/03/2024	31/03/2024	31/03/2024	31/03/2024
Interest paid					Interest received				
On Deposit	8,773.41	8,155.74	9,600.00	9,600.00	On Loans	10,250.00	8,854.38	10,335.00	10,335.00
On Borrowings	5.00	4.46	5.00	5.00	On Investment	4,117.78	4,439.66	4,650.00	4,650.00
Salaries and Allowances	1,700.00	1,315.40	1,500.00	1,500.00	On RBI DEAF Claim	-	0.00	-	-
Director Seating Fees	8.00	22.51	25.00	25.00	Commission Exchange and Brokerage	130.00	104.72	105.00	105.00
Rent, Light Tax	300.00	464.84	475.00	475.00	Other Receipts	490.30	488.86	505.30	505.30
Law charges and Advocate Fees	50.00	83.41	90.00	90.00					
Postage, Telegram and Telephone	15.00	14.46	20.00	20.00	Miscellaneous Receipts	400.00	402.96	415.00	415.00
Audit Fees (Internal and Statutory)	30.00	36.81	38.00	38.00	Locker Rent	90.00	85.58	90.00	90.00
Depreciation	125.00	182.17	250.00	250.00	Dividend on Shares and Liquid Mutual Fund	0.30	0.32	0.30	0.30
Printing and stationery and Advertisement	60.00	63.35	75.00	75.00	Profit on sale of asset	-	-	-	-
Prem on Investment Amortised	15.00	20.12	15.00	15.00	Recovery in Write Off Accounts	20.00	6.00	10.00	10.00
Loss on Investment	250.00	223.88	-	-	Profit on sale of securities	614.72	591.50	600.00	600.00
Other Expenses	750.00	563.94	600.00	600.00	Deferred Tax	-	-	-	-
Income Tax Provision	650.00	695.00	750.00	750.00	Excess Prov Write back	5.00	3.18	-	-
Other Provisions	250.00	1,135.10	700.00	700.00	Reversal of Restructure Prov	-	113.00	-	-
Bad and Doubtful Debt Reserve	200.00	1,100.00	650.00	650.00	Reversal of Dividend Prov	-	-	-	-
Provision on Standard Asset	50.00	35.10	50.00	50.00	Reversal of Covid Regulatory Package	-	-	-	-
Net Profit Transferred to Balance Sheet	2,646.39	1,620.11	2,062.30	2,062.30	Grand Total	15,627.80	14,601.30	16,205.30	16,205.30
Grand Total	15,627.80	14,601.30	16,205.30	16,205.30					

**Pune People's Co-operative Bank Ltd., Pune
(Multistate Bank)**

H.O.: First Floor, 477/478, Market Yard, Gultekadi, Pune 411037
Multistate Registration No. MSCS/ CR/505/2012 Dated 23.03.2012.
RBI License No. UBD MH 896 P Dated 26.10.1987

Jurisdiction : Maharashtra State and Belgaum Taluka including Cantonment Area in the Belgaum
Dist. of Karnataka State.

Rs. In Lakhs

No. Of Branches	21
Ext. Counter	1
Membership	
Regular	26454
Nominal	2412
Paid up Share Capital	2458.75
Total Reserves	20872.51
Deposits	147118.01
Savings	26729.47
Current	12513.99
Fixed	107874.55
Other	0.00
Advances	90778.79
Secured	87203.21
Unsecured	3575.58
Total % of Priority Sector To total advances	61.44%
Total % of Weaker Sec. to Priority Sector Adv.	7.80%
Overdue : (%)	8.19%
Borrowings	0
Investments	69193.66
Audit Classification	A
Profit for the Year	1620.11
Working Capital	172919.75
Staff	
Sub Staff	31
Other Staff	206
Total	237

COMPARATIVE PERFORMANCE

Highlights

Amount in lakh

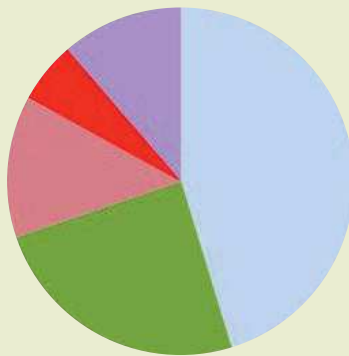
Sr.No.	Particulars	31.03.22	31.03.23	31.03.24
1	Share Capital	2313.05	2425.75	2458.75
2	Reserve	16156.28	18753.85	20872.51
3	Deposits	127375.61	140104.53	147118.01
4	Low Cost Deposits	31436.59	34062.93	39243.46
5	% of Total Deposits	24.68	24.31	26.67
6	Borrowings	-	-	-
7	Profit / Loss	1589.61	1377.32	1620.11
8	Investments	59091.59	59672.55	69193.66
9	Of Which Govt. & Other Securities	34234.41	31936.43	43857.40
10	Loans & Advances	79912.59	91801.13	90778.79
11	CD Ratio	62.74 %	65.52 %	61.70 %
12	Gross NPA's	7456.22	7059.31	8062.97
13	% to Total Loans	9.33	7.69	8.88
14	BDDR Provision	5691.96	7036.96	8136.96
15	Net Loans	73908.63	84764.17	82641.83
16	Net NPA's	1452.26	2.35	-73.99
17	% to Net Loans	1.96	0	0
18	C.R.A.R	15.48	13.77	15.42
19	Branches in Profit	19	20	18
20	Branches in Loss	2	1	3
21.	Total Business	207288.20	231905.66	237896.80



Healthy competition
amongst our branches..

Amount in Lakh

Name of Branch	DEPOSITS			ADVANCES			PROFIT		
	31.03.22	31.03.23	31.03.24	31.03.22	31.03.23	31.03.24	31.03.22	31.03.23	31.03.24
Laxmi Road	19293.71	19489.04	18989.03	11180.39	12401.32	12116.45	518.94	293.93	352.90
Model colony	11617.44	12435.39	13033.31	3831.26	3239.44	2061.08	180.09	162.75	-13.74
Market yard	7246.62	8067.19	8859.63	3351.96	4342.64	5776.16	219.23	276.14	311.25
Baner	4916.13	5658.24	5665.05	5502.68	6081.23	5748.16	218.99	246.43	128.51
Sahkarnagar	10996.38	11126.76	10594.69	2386.29	2583.52	2018.72	78.90	98.91	15.14
Kothrud	12218.96	12288.03	14374.08	4451.77	6104.10	6609.41	225.95	308.08	223.84
Chinchwad	7667.86	8898.21	9444.69	4666.36	4871.86	5090.89	213.11	198.51	92.93
Bibvewadi	6379.99	6977.53	7895.76	1539.11	2411.71	3500.01	47.57	62.68	68.79
Smwr peth	4084.31	4510.23	5016.17	1141.73	1431.65	1672.01	39.24	43.78	37.94
Talegaon	4246.74	4959.50	5063.93	13774.16	13817.79	13908.49	657.41	566.77	534.33
Thane	10087.91	12296.27	11349.12	3754.12	5990.44	3195.85	55.46	66.65	401.39
Karve ngr	7180.03	7970.28	8437.95	2728.37	2321.94	2027.73	62.07	72.05	7.96
Sinhagad Rd	7734.26	7639.15	8668.48	3831.30	3632.65	4140.18	186.15	189.20	145.93
Kedgaon	2506.61	3160.45	4414.68	2634.47	3010.03	3498.19	105.28	110.95	103.38
Nagar Road	1474.77	1518.98	1812.94	933.79	1447.63	1388.84	41.75	49.29	43.74
Belgaum	883.33	914.71	906.48	1136.42	1756.45	1518.72	-1.11	37.04	32.95
Spine Road	1919.98	2690.32	2774.95	4542.92	6072.41	5971.17	132.95	109.44	144.83
Thergaon	1236.99	1925.45	2128.15	2946.50	3404.64	3315.22	89.17	97.72	50.82
Kasba Peth	1631.24	2288.68	2002.39	450.95	450.44	768.25	11.49	5.44	-2.04
Hadapsar	1171.77	1436.32	1483.70	1810.27	2247.88	2359.75	-19.40	-15.78	-23.49
Narhe	2857.19	3853.79	4202.86	3317.77	4181.37	4093.52	176.39	168.11	192.75
Head Office	23.39						-1650.02	-1770.74	-1230.00
Total	127375.61	140104.53	147118.01	79912.59	91801.13	90778.79	1589.61	1377.32	1620.11



Distribution and Utilisation of Net Profit (As per Bye-Laws Nos, 45 & 46) Subject to AGM approval

Amount in Rupees

Particulars	Amount In Rs.	Bye Law No	Bye Law Provision
1 Net Profit for F.Y 2023 -24	16,20,11,318.62		
Add : Previous Year Balance	7,696.05		
A Net Profit available for Distribution	16,20,19,014.67	45	As per Bye Laws 45
i Reserve Fund 25%	4,06,00,000.00	45 (i)	At least 25 %
ii Co-operative Education Fund 1 %	16,20,113.19	45 (ii)	1%
iii Co-op.Rehabilitation Reconstruction Development Fund 1%	16,20,113.19		As per section 63 A - MSCS Act 2002,Amendment dt.10.08.23
iii Reserve For Unforeseen Losses	1,79,75,000.00	45 (iii)	At least 10 %
B Net Profit available for Distribution	10,02,03,788.30	46	As per Bye Law 46
i Dividend to Share Holders (Pro-Rata) @ 12.50 %	3,00,00,000.00	46 (a)	At 12.50 %
ii Education Fund Members,Directors,Staff	81,00,000.00	46 (c)	At least 5%
iii Members Welfare Fund	10,00,000.00	46 (b)	No limit Specified
iv Charitable Fund	1,00,000.00	46 (d)	Not Exceeding 5%
v Investment Fluctuation Reserve	2,00,00,000.00		As per RBI Guidelines
vi Award Fund	5,00,000.00		Not Specified
vii Building Fund	4,00,00,000.00		Not Specified
C Staff Welfare Fund	5,00,000.00		Not Specified
Total	10,02,00,000.00		
Balance Carried to Balance Sheet	3,788.30		

PROPOSED AMENDMENTS TO THE BYE-LAWS OF PUNE PEOPLE'S COOPERATIVE BANK LTD, PUNE

Bye Law No.	Existing Bye Law	Proposed Amendments	Text of Bye Law after amendment	Reason for Amendment
1 ii	<p><u>REGISTERED OFFICE</u></p> <p>ii. The Bank shall have a principal place of business which shall be the Registered office of the bank. The Head office of the bank shall be at “First Floor, Plot No. 477 & 478, Market Yard, Gultekadi, Pune 411037”. Any change in address shall be notified to the central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.</p>	<p>Add words “The registered email id of the Bank is <u>hoadmin@ppcbank.in</u> after bank address.</p>	<p>ii. The Bank shall have a principal place of business which shall be the Registered office of the bank. The Head office of the bank is at “First Floor, Plot No.477 & 478, Market Yard, Gultekadi, Pune 411037”. The e-mail address of the bank is <u>hoadmin@ppcbank.in</u>. Any change in address and e-mail address shall be notified to the central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-Laws after following the procedures laid down in Section 11 of the Multi-State Co-op. Societies Act, 2002.</p>	<p>In line with provisions of Section 10 (2) (a) & Section 1 of amended MSCS Act 2002</p>
2	<p><u>DEFINITIONS</u></p> <p>2 r) “Co-operative Year” means the period from 1st of April to 31st March;</p>	<p>Substitute words “Cooperative Year” means the period from 1st of April to 31st March with “financial year”, in relation to any multi-State co-operative Bank or class of such societies, means the year ending on the 31st day of March of the year and where the accounts of such societies, means the year ending on the 31st day of March of the year and where the accounts of such societies, means the year ending on the 31st day of March of the year and where the accounts of such societies are, with the Central Registrar, balanced on any other day, the year ending on such day;.”</p>	<p>2 r) “financial year”, in relation to any multi-State co-operative Bank or class of such societies, means the year ending on the 31st day of March of the year and where the accounts of such Bank or class of such societies are, with the previous sanction of the Central Registrar, balanced on any other day, the year ending on such day;.”</p>	<p>In line with amendment in section 3 (k a) of amended MSCS Act 2002</p>
2	<p>w) New Insertion</p>	<p>After existing Bye Law No 2 v) add following new Bye Law 2 w) “Authority” means the Co-operative Election Authority established under sub-section (1) of section 45.</p>	<p>2 w) “Authority” means the Co-operative Election Authority established under sub-section (1) of section 45.</p>	<p>In line with amendment in section 3 (a a) of amended MSCS Act 2002</p>

2	x) New Insertion	After new bye law insertion 2 w) add new bye law 2 x) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the MSCS Act 2002	2 x) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the MSCS Act 2002	In line with amendment in section 3 (f a) of amended MSCS Act 2002
4	Membership iv. No right of membership shall be exercisable until a person has made such payments to the Bank in respect of membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	iv. After para "No right of membership shall be exercisable until a person has made such payments" Add the para "of all dues to the bank including the payment in respect of membership or has availed minimum level of product or services of the bank" or has acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	iv. No right of membership shall be exercisable until a person has made such payments of all dues to the bank including the payment in respect of membership or has availed minimum level of product or services of the bank" or has acquired such interest in the Bank as may be prescribed by the Bank in its Bye-Laws as per the provisions of the Act and rules.	In line with provisions of Section 28 of the amended MSCS Act 2002
5	Nominal or Associate Members Provided that such above members will not be entitled to subscribe to the share capital of the Bank.	Omit Provided that such above members will not be entitled to subscribe to the share capital of the Bank and Insert Provided that no such nominal member or associate member shall have any interest in the management thereof including right to vote, elect as a director of the board or participate in the general body meeting.	Provided that no such nominal member or associate member shall have any interest in the management thereof including right to vote, elect as a director of the board or participate in the general body meeting.	In line with Provisions of Section 26 of the amended MSCS Act 2002
5	Nominal or Associate Members New Insertion	The Bank can issue non-voting shares to such Nominal or Associate Members, which may not confer any interest or any right in the management of the bank, as noted in these Bye-laws.	The Bank can issue non-voting shares to such Nominal or Associate Members, which may not confer any interest or any right in the management of the bank, as noted in these Bye-laws.	In line with provisions of Section 26 of the amended MSCS Act 2002
9	DISQUALIFICATION OF MEMBERSHIP d) he has not maintained minimum saving deposit balance of Rs 500 or minimum current deposit balance of Rs	Substitute para d) with He/She/It failed to use the minimum level of products or services of the bank for two consecutive years, defined as under	He/She/It failed to use the minimum level of products or services of the bank for two consecutive years, defined as under	In line with provisions of Section 29 (b) of the amended MSCS Act 2002

	2000 or time deposit of balance Rs. 1000 or availed loan of at least Rs 5000 or availed any service such as locker facility etc, having value of at least Rs 1000, for two consecutive years.	bank for two consecutive years, defined as under i. minimum Saving Deposit of Rs. 500/- or ii. minimum Current Deposit of Rs. 2000/- or iii. minimum Time Deposit of Rs. 2000/- or iii. minimum Time Deposit of Rs. 1000/- or iv. minimum Time Deposit of Rs. 1000/- or iv. Availed loan of at least Rs. 5000/- or v. Any services like locker facility etc having value at least Rs. 1000/-	i. minimum Saving Deposit of Rs. 500/- or ii. minimum Current Deposit of Rs. 2000/- or iii. minimum Time Deposit of Rs. 1000/- or iv. Availed loan of at least Rs. 5000/- or v. Any services like locker facility etc having value at least Rs. 1000/-	
12	Termination of Membership No member of the Bank, who has been expelled under this Bye Laws, shall be eligible for re-admission as a member of the Bank, for a period of one year from the date of such expulsion.	Substitute word 'one year' with three years and read as No member of the Bank, who has been expelled under this Bye Laws, shall be eligible for re-admission as a member of the Bank, for a period of Three Years from the date of such expulsion.	No member of the Bank, who has been expelled under this Bye Laws, shall be eligible for re-admission as a member of the Bank, for a period of Three Years from the date of such expulsion.	In line with provisions of Section 30 (2) of the amended MSCS Act 2002
32 A	Board of Directors i. The elected Board shall consist of Thirteen directors.	In sub clause (i) add the following after word 'directors'— 'of which one member shall be from Schedule Caste or Schedule Tribe and two shall be women consisting of individuals and having members from such class or category of persons.'	i. The elected Board shall consist of Thirteen directors of which one member shall be from Schedule Caste or Schedule Tribe and two shall be women consisting of individuals and having members from such class or category of persons.	In line with provision of Section 41 (3) of amended MSCS Act 2002
32 A	iv. In addition to above, Board may co-opt up to two directors with suitable banking experience and / or with relevant professional qualification as per RBI guidelines if the elected members do not have two members with relevant professional qualification as per RBI guidelines	Substitute the existing clause with the following: The Board of Directors may have two professional Directors i.e. persons with suitable banking experience (at middle /senior management level) or with professional qualification in the field of law, accountancy or finance.	The Board of Directors may have two professional Directors i.e. persons with suitable banking experience (at middle /senior management level) or with professional qualification in the field of law, accountancy or finance. In addition to above, the Board may co-opt maximum Two Directors amongst the shareholders, who are having experience in the field of	In line with provision of Section 41 (3) (4) of amended MSCS Act 2002

			In addition to above, the Board may co-opt maximum Two Directors amongst the shareholders, who are having experience in the field of banking, management, cooperative management, finance, agriculture and social service or specialization in any other field relating to the objects and activities undertaken by Bank.	banking, management, cooperative management, finance, agriculture and social service or specialization in any other field relating to the objects and activities undertaken by Bank.	
32A	v. If any vacancy arises in the elected board of directors, it shall be filled by election if not kept vacant.	Substitute the existing Bye Law with the following wording: The board may fill casual vacancies up to 1/3rd of number of elected directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the board is less than half of its original term. Provided further that in case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.	The board may fill casual vacancies up to 1/3rd of number of elected directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the board is less than half of its original term. Provided further that in case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.	In line with Section 45 J (5) of the amended MSCS Act 2002 & Rule 19 Y of the amended MSCS rules.	
32 A	ix. New Insertion	No Director shall present in the discussions of or vote on any contract entered on behalf of Bank if he or his relative is directly or indirectly concerned or interested in such contract or arrangement.	No Director shall present in the discussions of or vote on any contract or arrangement to be entered on behalf of Bank if he or his relative is directly or indirectly concerned or interested in such contract or arrangement.	In line with provision of Section 41 (6) of amended MSCS Act 2002	
32 A	x. New Insertion	No relative of any of sitting directors of the Bank shall be recruited as employee including Chief Executive Officer of the Bank. The term 'relative' includes-	No relative of any of sitting directors of the Bank shall be recruited as employee including Chief Executive Officer of the Bank. The term 'relative' includes-	In line with provision of Section 41 (6) of amended MSCS Act 2002	

		<p>a. Spouse b. father (including step father) c. mother (including step mother) d. son (including step son) e. son's wife f. daughter (including step daughter) g. daughter's husband h. father's father i. father's mother j. mother's father k. mother's mother l. son's son m. son's son's wife n. son's daughter o. son's daughter husband p. daughter's son q. daughter's son's wife r. daughter's daughter s. daughter's daughter's husband t. brother (including step brother) u. brother's wife v. sister (including step sister) w. sister's husband x. Hindu Undivided Family</p>	<p>a. Spouse b. father (including step father) c. mother (including step mother) d. son (including step son) e. son's wife f. daughter (including step daughter) g. daughter's husband h. father's father i. father's mother j. mother's father k. mother's mother l. son's son m. son's son's wife n. son's daughter o. son's daughter husband p. daughter's son q. daughter's son's wife r. daughter's daughter s. daughter's daughter's husband t. brother (including step brother) u. brother's wife v. sister (including step sister) w. sister's husband x. Hindu Undivided Family</p>	
32 B	<p><u>ELECTION OF THE MEMBER OF THE BOARD</u></p> <p>i. The conduct of election to the member of the Board shall be the responsibility of the existing Board after its tenure.</p> <p>ii. The election of member of the Board shall be held by secret ballot in the manner prescribed by the Election Schedule annexed with the Multi-State Co-operative Societies Act 2002.</p>	<p>Substitute the existing clause (i) with the following:</p> <p>i. No person shall be eligible to be elected as a member of the board of the Bank, unless he is an active member of the general body of the bank.</p> <p>Active Members means any member:</p> <p>a) availing minimum level of products or services of the bank as per bye law no. (9 d).</p> <p>b) attending not less than three consecutive general meetings as per</p>	<p>i. No person shall be eligible to be elected as a member of the board of the Bank, unless he is an active member of the general body of the bank.</p> <p>Active Members means any member:</p> <p>a) availing minimum level of products or services of the bank as per bye law no. (9 d).</p> <p>b) attending not less than three consecutive general meetings as per Section 29. Provided his absence is ratified by AGM</p>	<p>In line with provision of Section 45 J of amended MSCS Act 2002</p>

32 D 7	7. New Insertion	<p>iii. The election of the member of the Board shall be held in the General Meeting of the members of the Bank.</p> <p>Section 29. Provided his absence is ratified by AGM Substitute the existing clause (ii) with the following: ii. The election of member of the Board shall be held by secret ballot in the manner prescribed. Substitute the existing clause (iii) with the following: iii. The election of the member of the Board shall be held in the General Meeting of the members of the Bank and the elected members of the board shall, if the bye laws of bank permit, be eligible for re-election. iv. The Bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter. v. The Chairperson and the Chief Executive of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank. vi. The Election Authority shall appoint a Returning Officer to conduct elections and the Returning Officer shall discharge the functions as directed by the Authority.</p>	<p>iii. The election of member of the Board shall be held by secret ballot in the manner prescribed. iii. The election of the member of the Board shall be held in the General Meeting of the members of the Bank and the elected members of the board shall, if the bye laws of bank permit, be eligible for re-election. iv. The Bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter. v. The Chairperson and the Chief Executive of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank. vi. The Election Authority shall appoint a Returning Officer to conduct elections and the Returning Officer shall discharge the functions as directed by the Authority.</p>	In line with provision of Section 41 (7) of
		7. Any Director of the board who violates the provision of bye law 32	7. Any Director of the board who violates the provision of bye law 32 A	In line with provision of Section 41 (7) of

		<p>A (ix) & (x) shall be disqualified for being a member of the board and deemed to have vacated the office.</p> <p>Substitute existing sub clause (a) with the following:</p> <p>a) to provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under the Act in such manner as may be prescribed.</p> <p>After sub clause (c) add following:</p> <p>d) to make contribution to the co-operative education fund referred to in clause (b) of sub-section (1) of section 63 of the Act or the Co-operative Rehabilitation, Reconstruction and Development Fund established under section 63A of the Act;</p> <p>e) to file annual return specified in section 120 of the Act within the time specified therein</p> <p>(f) to get the audit of the Bank conducted within six months of the close of the financial year to which such account relates.</p>	<p>(ix) & (x) shall be disqualified for being a member of the board and deemed to have vacated the office.</p> <p>(a) to provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under the Act in such manner as may be prescribed.</p> <p>d) to make contribution to the co-operative education fund referred to in clause (b) of sub-section (1) of section 63 of the Act or the Co-operative Rehabilitation, Reconstruction and Development Fund established under section 63A of the Act;</p> <p>e) to file annual return specified in section 120 of the Act within the time specified therein.</p> <p>(f) to get the audit of the Bank conducted within six months of the close of the financial year to which such account relates.</p>	<p>amended MSCS Act 2002</p> <p>In line with Section 43(2) of amended MSCS Act 2002</p>
32 D 2	<p>A person shall not be eligible for being elected as a member of the Board of a Bank for a period of five years, if the Board fails –</p> <p>a. to conduct elections of the Board under Section 45 of the Act or</p> <p>b. to call the annual general meeting under Section 39 of the Act or</p> <p>c. to prepare the financial statement and present the same in the Annual General Meeting.</p>			
33	<p>i. The Board of Directors shall meet at least once in every month.</p>	<p>In sub clause (i) add the following;</p> <p>The Chief Executive shall convene the meetings of the Board and Committees on the directions of the Chairman of the Bank.</p> <p>Provided that the Chairman fails to direct the Chief Executive to convene the meeting of the Board within the quarter, the Chief Executive shall</p>	<p>i. The Board of Directors shall meet at least once in every month. The Chief Executive shall convene the meetings of the Board and Committees on the directions of the Chairman of the Bank. Provided that, in case of the Chairman fails to direct the Chief Executive to convene the meeting of the Board within the quarter, the Chief Executive</p>	<p>In line with Section 50(1) of amended MSCS Act 2002</p>

		convene the meeting on the basis of requisition of the Vice – Chairman or any other Member of the Board. Provided further that the Chief Executive may also convene the meeting on the basis of requisition from at least fifty per cent. of Members of the Board;	shall convene the meeting on the basis of requisition of the Vice – Chairman or any other Member of the Board. Provided that, Chief Executive may also convene the meeting on the basis of requisition from at least fifty percent of Members of the Board.	
33 v	v. The quorum for the meeting of the Board of Directors shall be ½ of its total strength.	Substitute sub clause (v) with following v. The quorum for the meeting of the Board of Directors shall be 1/3 of its total elected directors.	v. The quorum for the meeting of the Board of Directors shall be 1/3 rd of its total elected directors.	In line with Section 50(4) of amended MSCS Act 2002
35 ii a)	New Insertion	To elect the Chairman and Vice Chairman amongst the elected members of the Board in accordance with the directions of the Election Authority. Provided that the certificate of election shall be issued by the Chief Executive Officer of the Bank after conclusion of resolution by the Board.	To elect the Chairman and Vice Chairman amongst the elected members of the Board in accordance with the directions of the Election Authority. Provided that the certificate of election shall be issued by the Chief Executive Officer of the Bank after conclusion of resolution by the Board.	In line with Section 49(2) of amended MSCS Act 2002
35 xvi	To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules prescribing the procedure for filling the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee.	In sub clause (xiv) add the following para after end of word 'employee'; Provided that the recruitment of such employees shall be as per the Human Resource policies/ rules/ procedure laid down by the Bank on recruitment, which are duly approved and reviewed by the Board of Directors of the Bank.	xiv. To consider proposal for creating posts of officers and junior and other staff on the Bank's establishment and to frame rules prescribing the procedure for filling the vacancies, either by direct recruitment or by promotion from the existing members of staff and fix their qualifications, scales of pay and other allowances, to alter, to add, to delete as such including disciplinary action against such employee. Provided that the recruitment of such employees shall be as per the Human Resource policies/rules/procedure laid down by the Bank on recruitment, which are	In line with Section 49(2) of amended MSCS Act 2002

40	ii. New Insertion	The Chief Executive Officer shall not be a. below the age of twenty-one years or has attained the age of seventy years. Provided that any person above the age of seventy years may be appointed by a special resolution passed by three forth of the board members. An explanatory statement justifying the appointment to be recorded. b. insolvent or has any time been adjudged as an insolvent c. has at any time been convicted by a Court of an offence and sentenced for a period of more than six months d. dose not meet the fit and proper criteria e. he shall be a full time employee of the Bank	The Chief Executive Officer shall not be a. below the age of twenty-one years or has attained the age of seventy years. Provided that any person above the age of seventy years may be appointed by a special resolution passed by three forth of the board members. An explanatory statement justifying the appointment to be recorded. b. insolvent or has any time been adjudged as an insolvent c. has at any time been convicted by a Court of an offence and sentenced for a period of more than six months d. dose not meet the fit and proper criteria e. he shall be a full time employee of the Bank	In line with Section 51(1A) of amended MSCS Act 2002
41 xix	To present the draft annual report and financial statements for the approval of the Board;	In sub clause (xix) add the following words after end of word 'Board'; " within Forty Five days	xix. To present the draft annual report and financial statements for the approval of the Board within Forty Five days.	In line with Section 52 (j) of amended MSCS Act 2002
37	37 COMMITTEES – EXECUTIVE / SUB-COMMITTEES The Board of Directors may constitute an Executive Committee and other Committees / Sub-Committees as may be considered necessary, provided that other committees or sub-committees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye-Law No. 35 to an Executive Committee. The composition	Substitute existing Bye Law with the following: 37. The Board of Directors may constitute an Executive Committee and other Committees / Sub-Committees as may be considered necessary, provided that the Board shall constitute – a. an Audit and Ethics Committee b. a Committee on prevention of sexual harassment at work place.	37. The Board of Directors may constitute an Executive Committee and other Committees / Sub-Committees as may be considered necessary, provided that the Board shall constitute – a. an Audit and Ethics Committee b. a Committee on prevention of sexual harassment at work place. The composition of other Committees / Sub-committees, their functions, days of notice etc., shall	In line with Section 53 (1&2) of amended MSCS Act 2002

	of other Committees / Sub-committees, their functions, quorum, days of notice etc., shall be as decided by the Board of Directors from time-to-time.	The composition of other Committees / Sub-committees, their functions, days of notice etc., shall be as decided by the Board of Directors from time-to-time.	be as decided by the Board of Directors from time-to-time.	
45 i	ii. Credit one per cent of its net profit to the Co-operative education fund maintained by the National Co-operative Union of India;	In sub clause (ii) the following clause to be substituted; ii. Credit annually one per cent of its net profit to the Co-operative education fund maintained by the Central Government.	ii. Credit annually one per cent of its net profit to the Co-operative education fund maintained by the Central Government.	In line with Section 63 (b) of amended MSCS Act 2002
45 iv.	iv. New Insertion	iii if the Bank is in profit for the preceding three financial years, 1% of its net profits, or Rs. 1 crore (whichever is less) shall be credited annually to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	iii if the Bank is in profit for the preceding three financial years, 1% of its net profits, or Rs. 1 crore (whichever is less) shall be credited annually to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	In line with Section 63 - A of amended MSCS Act 2002
47 b	b. Securities specified in Section 20 of the Indian Trust Act, 1882; or	Substitute existing clause with the following: b. In any the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees.	b. In any the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees.	In line with Section 64 (b) of amended MSCS Act 2002
47 d	d. Shares, securities or assets of a subsidiary institution or any other institution	In sub clause (d) add the following words after 'other institution' "In the same line of business as the multi state cooperative Bank."	d. Shares, securities or assets of a subsidiary institution or any other institution in the same line of business as the multi state cooperative Bank.	In line with Section 64 (d) of amended MSCS Act 2002
47 e	e. Any other bank; or	Substitute existing clause with the following: "With any other scheduled or commercial or nationalised bank"	e. With any other scheduled or commercial or nationalised bank	In line with Section 64 (e) of amended MSCS Act 2002

24	<p>MAXIMUM BORROWING LIMIT The Multi-State Co-operative Bank shall be eligible to receive deposits and loans from members and other upto 50 times of its paid up share capital plus accumulated reserves minus accumulated losses, if any</p>	<p>In Bye Law 24 substitute the words 'up to 50 times' with following words, " such multiples as may be determined by the Central Government"</p>	<p>24. MAXIMUM BORROWING LIMIT The Multi-State Co-operative Bank shall be eligible to receive deposits and loans from members and others in such multiples as may be determined by the Central Government of its paid up share capital plus accumulated reserves minus accumulated losses, if any</p>	<p>In line with Section 67 (1) of amended MSCS Act 2002</p>
51	<p>51 AUDIT i. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be. The appointment of auditor and his remuneration shall be approved in the General Body Meeting. ii. Audit Committee: Bank shall constitute audit committee to look into implementation of guidelines issued by RBI from time to time.</p>	<p>Substitute existing Bye Law with the following: i. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar. The auditor shall hold office from the conclusion of previous annual general meeting until the conclusion of the next annual general meeting. ii. The auditor shall submit the audit of accounts report to the Bank within six months from the date of closing of the financial year, to which such accounts relate.</p>	<p>i. The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar. The auditor shall hold office from the conclusion of previous annual general meeting until the conclusion of the next annual general meeting. ii. The auditor shall submit the audit of accounts report to the Bank within six months from the date of closing of the financial year, to which such accounts relate.</p> <p>ii. Deleted</p>	<p>In line with Section 70 and 70A of amended MSCS Act 2002</p> <p>Included in Bye Law No. 37 therefore deleted from here.</p>
60 e.	<p>New Insertion</p>	<p>Bank shall appoint a Cooperative Information Officer to provide the information related to the details of members' own transactions and records with Bank and also copy of Bye-Laws, annual report with published account statements of the Bank. The account statements and details of other members/depositors can't be supplied by Co-Operative Information Officer.</p>	<p>Bank shall appoint a Cooperative Information Officer to provide the information related to the details of members' own transactions and records with Bank and also copy of Bye-Laws, annual report with published account statements of the Bank. The account statements and details of other members/depositors can't be supplied by Co-Operative Information Officer.</p>	<p>In line with Section 106 of amended MSCS Act 2002</p>

Presenty of Directors in Board Meeting during financial year 2023-24

S.No.	Name of the Director	No.of Meetings Attended	Total No.of Meetings held
1	Ranadive J.J.	27	28
2	Wani M.R.	19	28
3	Mohite S.V.	26	28
4	Bhegade B.B.	20	28
5	Gaikwad S.B.	20	28
6	Nade S.M.	28	28
7	Shah B.H.	28	28
8	Sonawane R.K.	26	28
9	Gandhi S.V.	25	28
10	Chhajed V.S.	23	28
11	Karape N.Y.	27	28
12	Asawale S.N.	28	28
13	Jadhav V.G.	26	28
14	Dhamal S.K. (Co-opted)	22	28
15	Amarale S.S (Co-opted)		
	(From 14.11.2022 to 31-10-2023)	16	17
16	Shelar K.J. (From 31-1-2024)	7	7



बँकेच्या विविध शाखांतील खातेदार व हितचिंतकांच्या उल्लेखनीय कामगिरीसाठी हार्दिक अभिनंदन

लक्ष्मीरोड शाखा

चि. आकाश रमेश गोरखा एशियन बॉक्सिंग चॅम्पीयनशीप (२२ वर्षाखालील) २ सुवर्णपदके प्राप्त.

श्री भगवानदास चुन्नीलाल सुगंधी वयाच्या ८४ व्या वर्षी सलग १५ तासात नवकार मंत्राचे ७६ लाख नामाचे लिखाण करून विश्व किर्तीमान स्थापित केला.

कु. श्रुती नितीन कोतवाल खेलो इंडिया विंटर गेम २०२४ मध्ये आईस स्पीड स्केटींग या प्रकारात २ सुवर्णपदके प्राप्त.

सिंहगड रोड शाखा

१) श्री. दत्तात्रय पासलकर लक्ष्मीकृपा अर्बन को-ऑप. बँक लि., पुणे च्या संचालक पदी बिनविरोध निवड

२) श्री. तुषार केवटे लक्ष्मीकृपा अर्बन को-ऑप. बँक लि., पुणे च्या संचालक पदी बिनविरोध निवड

३) श्री. मिलींद पोकळे संचालक कॉसमॉस को- ऑप. बँक लि. यांना समाजरत्न २०२४ चा पुरस्कार प्राप्त.

मार्केटयार्ड शाखा

कु. स्नेहा आनंद चौधरी - नरेंद्र मोदी चषक - पुणे जिल्हा पातळीवर लाठीकाडी या क्रिडा प्रकारात कांस्य पदक प्राप्त.

चि. समर्थ आनंद चौधरी - नरेंद्र मोदी चषक - पुणे जिल्हा पातळीवर लाठीकाडी या क्रिडा प्रकारात रौप्य पदक प्राप्त.

सौ. निता राजेश जाजु - पुना मर्चन्टस् चेंबर तर्फे महिला उद्योजिका म्हणून विशेष पारितोषीक प्राप्त.

बिबवेवाडी शाखा

चि. अनिष प्रफुल्ल गाडगीळ प्रमुख - इ. १० वी च्या परीक्षेत (एस एस सी बोर्ड) ९०.००% गुण मिळवून उत्तिर्ण (बँकेच्या शाखा प्रमुख सौ. पल्लवी गाडगीळ यांचे चिरंजीव)

चि. ऋषीकेश पराग भिवरे - इ. १० वी च्या परीक्षेत (सीबीएससी बोर्ड) ९२.४०% गुण मिळवून उत्तिर्ण. (बँकेच्या सेवक श्री. पराग भिवरे सेवक यांचे चिरंजीव). चि. पार्थ विजय कंधारे - इ. १२ वी च्या परीक्षेत (एच एस सी बोर्ड) ८७.००% गुण मिळवून उत्तिर्ण.

ठाणे शाखा

श्री. चंद्रकांत भिडे - प्रतिथयश बांधकाम व्यवसायिक - अखिल भारतीय मराठी नाट्य परिषद, तळेगांव दाभाडे तर्फे जीवन गौरव पुरस्काराने सन्मानित.

श्री. शिवराज प्रशांत ठोसर - होस्टल युनिव्हर्सिटी टेक्सास (युएसए) मार्फत मास्टर्स इन कन्स्ट्रक्शन मॅनेजमेंट पदवी प्राप्त.

चि. सुजीत नंदू मोयनाक गोवा येथे झालेल्या ९ व्या ऑल इंडिया कराटे चॅम्पीयन स्पर्धेत सुवर्णपदक प्राप्त. (बँकेचे सेवक श्री नंदू मोयनाक यांचे चिरंजीव)

चि. यशोधन अदिनाथ रणदिवे - इ. १० वी च्या परीक्षेत (आयसीएससी बोर्ड) ९७.००% गुण मिळवून उत्तिर्ण.

चि. सूरज सारंग तांबे इ. १० वी च्या परीक्षेत (आयसीएससी बोर्ड) ९१.००% गुण मिळवून उत्तिर्ण.

चि. निहार ऋषीकेश जोशी इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ९२.००% गुण मिळवून उत्तिर्ण.

१० वी च्या परीक्षेत (एसएससी बोर्ड) ९२.००% गुण मिळवून उत्तिर्ण.

कर्जेनगर शाखा

चि. शर्व गजानन पाथुडकर - इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ७८.००% गुण मिळवून उत्तिर्ण



बँकेच्या विविध शाखांतील खातेदार व हितचिंतकांच्या उल्लेखनीय कामगिरीसाठी हार्दिक अभिनंदन

केडगांव शाखा

श्री गणेश घुगे – केडगांव शाखेचे सेवक मथुरा येथे झालेल्या राष्ट्रीय कराटे स्पर्धेसाठी पंच म्हणून निवड
कु. यशस्वीनी समाधान शिंदे इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ८७.००% गुण मिळवून उत्तिर्ण

नगररोड शाखा

चि. अविष्कार सुरेश गावडे चार्टर्ड अकॉन्टंट परीक्षा उत्तिर्ण

चि. संस्कार वसंतराव देशमुख चार्टर्ड अकॉन्टंट परीक्षा उत्तिर्ण

श्री. पुष्कराज अविनाश बेंद्रे यांचा मुलगा चि. मानविक पुष्पराज बेंद्रे यास खराडी येथे झालेल्या नॅशनल लेव्हल धनुर्विद्या स्पर्धेत सुवर्णपदक तसेच राज्य स्तरावर रौप्य व जिल्हा स्तरावर सुवर्णपदक प्राप्त.

बेळगांव शाखा

चि. पार्थ उदयकुमार बल्लोळी इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ८१.७९% गुण मिळवून उत्तिर्ण.

कु. ऋतुजा विजय शेळके इ. १२ वी च्या परीक्षेत (एचएससी बोर्ड) ८८.३०% गुण मिळवून उत्तिर्ण. (बँकेचे शाखा प्रमुख श्री. विजय शेळके यांची कन्या)

थेरगाव शाखा

चि. पार्थ उदयकुमार बल्लोळी – इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ८१.७९% गुण मिळवून उत्तिर्ण

श्री. विवेक मल्हार तापकीर प्रोप्रा. साई मल्हार मेडिका महाराष्ट्र राज्य मेडिकल प्रोफेशनल असोसिएशन या संस्थेच्या समन्वयक पदी निवड.

कसबा पेठ शाखा –

चि. पार्थ सुधाकर शेळके – इ. १२ वी च्या परीक्षेत (एचएससी बोर्ड) ८७.७८% गुण मिळवून उत्तिर्ण. (बँकेच्या सेविका सौ. पूनम शेळके यांचे चिरंजीव)

चि. सार्थक अनिल कोळपे – इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ८१.६०% गुण मिळवून उत्तिर्ण (बँकेच्या सेविका श्रीमती पल्लवी कोळपे यांचे चिरंजीव)

नऱ्हे शाखा

चि. सुजय अमोल जोशी – इ. १० वी च्या परीक्षेत (एसएससी बोर्ड) ८५.००% गुण मिळवून उत्तिर्ण. (बँकेच्या सेविका सौ. चैत्राली जोशी यांचे चिरंजीव)



भावपूर्ण श्रद्धांजली

पुणे पीपल्स बँक परिवारातील बँकेचे खातेदार, सभासद अथवा त्यांचे नातेवाईक या शिवाय देशातील अनेक समाजसेवक, कलाकार, शासकीय अधिकारी यांचे अहवाल काळात दुःखद निधन झाले.
त्या सर्वांना भावपूर्ण श्रद्धांजली

सौ. सुलभाताई रमेश वाणी बँकेचे उपाध्यक्ष श्री मिलिंद वाणी यांच्या मातोश्री
कै. अशोक किसनराव सोनवणे बँकेचे जेष्ठ संचालक डॉ. रमेश सोनवणे यांचे बंधू
बँकेचे शिपाई सेवक कै. अंबादास जायभाय

कै. पुष्पावती महारु भंगाळे बँकेचे सेवक श्री योगेश भंगाळे यांच्या मातोश्री
कै. रजनीदेवी श्रीनिवास पाटील बँकेचे खातेदार माजी खासदार श्रीनिवास पाटील यांची पत्नी
कारसेवक उद्य महाले यांच्या मातोश्री माधवी प्रमोद महाले

लक्ष्मीरोड

कै. जितेंद्र फुलचंद शहा
कै. लिलाबाई शिवाजी गायकवाड
कै. उषा पन्नलाल पितळीया - महेंद्र पितळीया यांच्या मातोश्री.

मार्केटगार्ड

कै. रुपाली नवरतन मेहता बँकेचे माजी संचालक श्री
विजयकांत कोठारी यांची कन्या
कै. बन्सीलाल मोतीलाल लुणावत बँकेचे माजी संचालक श्री
पन्नलाल लुणावत यांचे बंधु

बिबवेवाडी शाखा

कै. शिवाजी विठ्ठल जाधव

बाणेर शाखा

कै. अनिल ढमाले - बाणेर शाखेचे गोल्ड व्हॅल्यूयर व खातेदार

सहकारनगर

कै. शरदकुमार पन्नलाल कांकलिया

कोथरुड शाखा

कै. मुरलीधरभाऊ नामदेव कुंबरे बांधकाम व्यवसायिक
कर्वेनगर शाखा
कै. प्रविणआप्पा आनंदराव थोरात

सिंहगड रोड शाखा

कै. पांडुरंग विठ्ठल जागडे
कै. हिरामण दत्तात्रय रायकर
कै. सोपान काळूराम चव्हाण
कै. मनिषा मोहन देशपांडे

बेळगांव शाखा

कै. माया राजेंद्र चव्हाण

नगररोड शाखा

कै. सुरेश जगन्नाथ गायकवाड

कसबा पेठ शाखा

कै. मोहन शेडकर
कै. दिपक पंखावाला
कै. रामचंद्र गणपत साळुंके

अहवाल काळातील कार्यक्रमाची काही क्षणचित्रे



सेवक करार संपन्न झाला. त्यावेळी बँकेचे अध्यक्ष सी.ए. श्री. जनार्दन रणदिवे, उपाध्यक्ष श्री. मिलिंद वाणी, संचालक अॅड.श्री. सुभाष मोहिते, संचालिका सौ. वैशाली छाजेड सेवक असोसिएशनचे अध्यक्ष, श्री. संदिप आंग्रे व तत्कालीन मुख्य कार्यकारी अधिकारी (प्र.)श्री. विजयकुमार शेळके



सहकार सप्ताहानिमित्त ध्वजारोहण प्रसंगी व्यवस्थापकीय मंडळाचे अध्यक्ष अॅड.सुभाष मोहिते, बँकेचे उपाध्यक्ष श्री. मिलिंद वाणी, संचालक श्री. सुभाष नडे, श्री. विश्वनाथ जाधव, श्री. संजीव असवले, विद्यमान मुख्य कार्यकारी अधिकारी (प्र.) श्री. संजय भोंडवे व अधिकारी आणि सेवकवृंद



तळेगाव शाखेच्या प्रशस्त आणि स्व-मालकीच्या जागेत स्थलांतर प्रसंगी बँकेचे अध्यक्ष सी.ए. श्री. जनार्दन रणदिवे, व्यवस्थापकीय मंडळाचे अध्यक्ष श्री. सुभाष मोहिते व अन्य संचालक, शाखाधिकारी व ज्येष्ठ खातेदार श्री.रामदास काकडे



बँकेच्या ७२व्या वर्धापन दिनानिमित्त आयोजित कार्यक्रमात बँकेचे अध्यक्ष, उपाध्यक्ष, व्यवस्थापकीय मंडळ सदस्य, संचालक व सेवक वर्ग



जागतिक महिलादिनानिमित्त कोथरुड शाखेत आयोजित कार्यक्रमात. बँकेचे अध्यक्ष सी.ए. जनार्दन रणदिवे, अध्यक्ष व्यवस्थापकीय मंडळ अॅड. सुभाष मोहिते, सौ.मोनिका मुरलीधर मोहोळ, संचालक श्री. विश्वनाथ जाधव, शाखाव्यवस्थापक सौ. सुजाता विसपुते, उपस्थित पोलीस अधिकारी व अन्य महिला.



बँको ब्ल्यू रिबन पुरस्कार २०२३ रिझर्व बँकेचे निवृत्त मुख्य सरव्यवस्थापक श्री.पी.के. अरोरा यांचे हस्ते स्वीकारताना अध्यक्ष अॅड. श्री. सुभाष मोहिते, व्यवस्थापकीय मंडळाचे अध्यक्ष सी.ए. श्री. जनार्दन रणदिवे व अन्य संचालक



२६/११ च्या दहशतवादे हल्ल्याच्या स्मरणार्थ आयोजित चित्रकला स्पर्धेच्या पारितोषिक वितरण प्रसंगी बँकेचे अध्यक्ष सी.ए. श्री. जनार्दन रणदिवे, व्यवस्थापकीय मंडळाचे अध्यक्ष अॅड. सुभाष मोहिते, संचालक मिलिंद वाणी, पोलीस आयुक्त श्री. अमिताभ गुप्ता व इतर वरिष्ठ पोलीस अधिकारी



सलग दुसऱ्या वर्षी मिळालेला बेस्ट मल्टीस्टेट अर्बन बँक पुरस्कार स्वीकारताना अध्यक्ष सी.ए. श्री. जनार्दन रणदिवे, व अन्य संचालक मंडळ व व्यवस्थापकीय मंडळाचे सदस्य.



नेशनल अर्बन को ऑप. फायनान्स अँड डेव्हलपमेंट कॉर्पोरेशन या अंब्रेला संस्थेच्या उद्घाटन प्रसंगी बँकेचे अध्यक्ष सी.ए.जनार्दन रणदिवे. या संस्थेचे अध्यक्ष श्री. ज्योतिंद्र मेहता, केंद्रीय गृह व सहकार मंत्री मा. श्री. अमितभाई शहा, नॅफकॉबचे अध्यक्ष श्री. मिलिंद काळे उपस्थित होते. या कार्यक्रमास बँकेच्या व्यवस्थापक मंडळाचे अध्यक्ष अँड. सुभाष मोहितेही उपस्थित होते.



नाशिक जिल्हा नागरी जिल्हा सहकारी बँक्स असोसिएशन ने आयोजित केलेल्या सहकार परिषदेसाठी बँकेचे बहुसंख्य संचालक व व्यवस्थापकीय मंडळाचे सदस्य हजर होते. फोटोत मा. श्री. ज्योतिंद्र मेहता व बँकेचे अध्यक्ष सी.ए. श्री. रणदिवे दिसत आहेत.



झी २४ तास आयोजित सहकार परिषदेत आदरणीय शरदचंद्रजी पवार यांचा सत्कार करताना अध्यक्ष अँड. सुभाष मोहिते व ज्येष्ठ संचालक सी.ए. श्री. जनार्दन रणदिवे



मुंबईमध्ये झालेल्या एका कार्यक्रमानंतर रिझर्व बँकेचे गव्हर्नर मा. शक्तीकांत दास यांचेशी सहकारी बँकांच्या प्रश्नांबाबत संवाद साधला त्या प्रसंगी बँकेचे तत्कालीन अध्यक्ष अँड. सुभाष मोहिते व ज्येष्ठ संचालक सी.ए. श्री. जनार्दन रणदिवे



पुणे पीपल्स को.ऑप बँक लि.,पुणे
(मल्टीस्टेट बँक)

मुख्य कार्यालय: ४७७ व ४७८, मार्केटयार्ड, गुलटेकडी, गेट नं ४,
पुणे ४११०३७. फोन: ७०६६०५०९९९/७०६६०५१९९९
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