

## धन्यवाद !

बँकेचे सर्व सभासद, ठेवीदार, खातेदार, कर्जदार  
यांचे मनःपूर्वक आभार. कोरोनाच्या काळात आपण सर्वांनी  
बँकेला प्रचंड सहकार्य केलं आहे आणि आपल्या  
बँकेप्रतीच्या निष्ठा दाखवून दिल्या आहेत.

याच निष्ठांच्या पाठबळावर बँकेने प्रगतीचे  
अनेक टप्पे पार पार केले आहेत आणि भविष्यातही तुम्हा सर्वांना  
अभिमान वाटेल अशी नेत्रदीपक प्रगती बँक करेल.

पुनश्च आभार !



विश्वासाचा हात, अन् मोलाची साथ

**पुणे पीपल्स को.ऑप बँक लि.,पुणे**  
(मल्टीस्टेट बँक )

मुख्य कार्यालय : ६०६, सदाशिव पेठ, कुंटे चौक, पुणे ४११०३०  
[www.punepeoplesbank.com](http://www.punepeoplesbank.com)

भक्कम आर्थिक पाया, तंत्रज्ञानाने सुसज्ज, रिझर्व बँकेचे सर्व निकष पूर्ण

70<sup>th</sup> ANNUAL REPORT  
2020-2021



**Challenges  
have been converted  
into Chances...**

**पुणे पीपल्स को ऑपरेटिव्ह बँक लि., पुणे**  
**Pune People's Co-op.Bank Ltd., Pune**  
(Multistate Bank)

HO : 606, Sadashiv Peth, Laxmi Road, Pune - 411030  
Tel.: 020-24452353/24452843 Fax : 020-24450685 Web: [www.punepeoplesbank.com](http://www.punepeoplesbank.com)

**विश्वास ठेवावा असे विश्वस्त**

## संचालक मंडळ



सी.ए. श्री. जनादंन जिजाबा रणदिवे  
अध्यक्ष



डॉ. रमेश किसनराव सोनवणे  
उपाध्यक्ष



श्री. विजयकांत मोतीलाल कोठारी  
संचालक



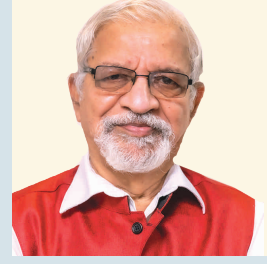
अॅड. श्री. सुभाष विठ्ठल मोहिते  
संचालक



श्री. बबनराव बळवंतराव भेगडे  
संचालक



श्री. श्रीधर भिमराव गायकवाड  
संचालक



श्री. सुभाष मारुतराव नडे  
संचालक



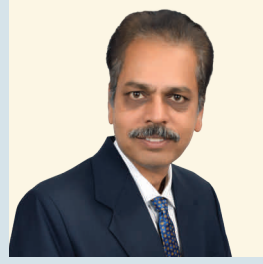
श्री. बिपीनकुमार हिरालाल शहा  
संचालक



श्री. सुभाष विष्णूदास गांधी  
संचालक



श्री. दिलीप उत्तमराव दगडे  
संचालक



श्री. संजय रमेशलाल गुगळे  
संचालक



श्री. अंबर किसन चिंचवडे  
संचालक



श्री. मिलिंद रमेश वाणी  
संचालक



श्री. रमेश नरहर वाघ  
संचालक (स्वीकृत)



श्री. सुधीर धोंडिबा लडकत  
संचालक (स्वीकृत)



श्री. सदानंद विष्णु दिक्षीत  
मुख्य कार्यकारी अधिकारी

## बँकेच्या बाणेर शाखेचे नवीन वास्तूत स्थलांतर दिनांक १९.०२.२०२१



बाणेर शाखा भवन



स्थलांतरीत बाणेर शाखेचे उद्घाटन करताना  
स्वराज्यरक्षक संभाजी या मालिकेतील अभिनेत्री प्राजक्ता गायकवाड  
यांचा सत्कार करताना अध्यक्ष, सीए जनादंन रणदिवे, उपाध्यक्ष डॉ. रमेश सोनवणे,  
संचालक बबनराव भेगडे व संजय गुगळे



स्थलांतरीत बाणेर शाखेचे उद्घाटन करताना  
स्वराज्यरक्षक संभाजी या मालिकेतील अभिनेत्री प्राजक्ता गायकवाड  
सोबत बँकेचे अध्यक्ष, सीए जनादंन रणदिवे, उपाध्यक्ष डॉ. रमेश सोनवणे, व  
संचालक अॅड. सुभाष मोहिते, बिपीनकुमार शहा, सुभाष गांधी, सुभाष नडे



स्थलांतरीत बाणेर शाखेचे उद्घाटन करताना  
स्वराज्यरक्षक संभाजी या मालिकेतील अभिनेत्री प्राजक्ता गायकवाड  
यांना सन्मानचिन्ह देताना संचालक अॅड. सुभाष मोहिते व  
उपाध्यक्ष डॉ. रमेश सोनवणे



स्थलांतरीत बाणेर शाखेचे उद्घाटन करताना  
स्वराज्यरक्षक संभाजी या मालिकेतील अभिनेत्री प्राजक्ता गायकवाड  
यांच्या हस्ते मा. पोलीस निरीक्षक श्री. दादासाहेब गायकवाड,  
चतुःशृंगी पोलीस स्टेशन यांना सन्मानचिन्ह देताना



## **It's possible...**

When your resolve is strong, your commitments to the institution are unshakable, if your goal is wider social welfare and if your efforts are forceful, anything is possible. During the year, under lock down, we could register remarkable business growth. We have set an example that, .

*' It's possible...'*

**CA Janardan Ranadive**

Chairman

## पुणे पीपल्स को-ऑपरेटिव्ह बँक लि., पुणे

( मल्टीस्टेट बँक )

मुख्य कार्यालय : ६०६, सदाशिव पेठ, पुणे ४११०३०

### बँकेच्या सभासदांना वार्षिक सर्वसाधारण सभेची नोटीस

पुणे पीपल्स को-ऑप. बँक लि., पुणे या संस्थेची ७० वी वार्षिक सर्वसाधारण सभा गुरुवार दिनांक ३०.०९.२०२१ रोजी सकाळी १०.०० वाजता महावीर प्रतिष्ठान, ४७२/४७२ ए, सॅलिसबरी पार्क, महर्षीनगर पोलीस चौकीसमोर, पुणे ४११०३७. येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित रहावे अशी विनंती आहे.

#### सभेपुढील विषय :

१. दि. २४ जानेवारी २०२१ रोजी झालेल्या ६९ व्या वार्षिक सर्वसाधारण सभेच्या कामकाजाचे इतिवृत्त वाचून कायम करणे.
२. दिनांक ३१ मार्च, २०२१ अखेर  
अ) संचालक मंडळाचा अहवाल व लेखापरीक्षित ताळेबंद स्वीकृत करणे  
ब) लेखापरीक्षित नफा तोटा पत्रक स्वीकृत करणे  
क) वैधानिक लेखा परीक्षकांच्या अहवालाची नोंद घेणे.
३. मा. वैधानिक लेखा परीक्षकांच्या सन २०१९-२० वर्षाकरिताच्या दोष-दुरुस्ती अहवालास मान्यता देणे.
४. संचालक मंडळाने सुचविलेल्या ३१ मार्च, २०२१ या वर्ष अखेरीच्या नफा विनियोगास मान्यता देणे.
५. अ) रिझर्व बँकेकडून सन २०२१-२२ या वर्षासाठी वैधानिक लेखा परीक्षकांच्या नेमणुकीबाबत प्राप्त झालेल्या पत्राची माहिती घेणे व त्यांचा मेहेनताना ठरविणे.  
ब) सन २०२२-२३ या वर्षासाठी वैधानिक लेखापरीक्षक यांचे नेमणुकीसंदर्भात रिझर्व बँकेकडे विहित मुदतीत प्रस्ताव सादर करणे व मेहेनताना ठरविणे.
६. सन २०२१ - २२ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
७. मल्टीस्टेट को ऑप. सोसायटीज अॅक्ट २००२ कलम ३९ (३) नुसार बँकेच्या संचालकांना व त्यांच्या नातेवाईकांना आर्थिक वर्ष २०२०-२१ मध्ये दिलेल्या कर्जाची माहिती घेणे.  
अ) बँकेच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत सन २०२०-२१ या आर्थिक वर्षात मंजूर केलेल्या प्रकरणांची नोंद घेवून मान्यता देणे.  
ब) सुधारीत एकरकमी कर्ज परतफेड योजनेची माहिती घेऊन मान्यता देणे व सदर कालावधी निश्चित करणे.
९. वैधानिक लेखापरीक्षकाने प्रमाणित केलेली संशयीत व बुडीत कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेऊन निलेखित (write off) करण्यास मंजुरी देणे.
१०. बँकेच्या उपविधी (Bye Laws) मध्ये सुचविलेल्या दुरुस्तीबाबत विचार करणे. ( मा. रिझर्व बँक ऑफ इंडियाच्या मान्यतेस अधिन राहून)
११. रिझर्व बँकेच्या परिपत्रक/मार्गदर्शक सूचनांना अनुसरून मुख्य कार्यकारी अधिकारी नेमणुकीबाबत मंजुरीसाठी पाठविण्यात आलेल्या प्रस्तावाची माहिती घेणे.
१२. सदर वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
१३. मा. अध्यक्षाने अनुज्ञेने आयत्या वेळचे विषय.

मा. संचालक मंडळाचे आदेशानुसार  
सदानंद दिक्षीत  
मुख्य कार्यकारी अधिकारी

ठिकाण : पुणे, दिनांक : १५.०९.२०२१

## सूचना

१. गणसंख्ये अभावी सभा तहकूब केल्यास, त्यानंतर अर्ध्या तासाने ठीक १०.३० वाजता त्याच ठिकाणी सभा सुरु होईल आणि अशा सभेस गणसंख्यापूर्ततेची आवश्यकता असणार नाही.
२. सन २०२०-२१ चा वार्षिक अहवाल, ताळेबंद व नफा तोटा पत्रक, उपविधी दुरुस्ती तपशील बँकेची वेबसाईट [www.punepoplesbank.com](http://www.punepoplesbank.com) वर प्रसिद्ध करण्यात आला आहे.
३. वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये व मुख्य कार्यालय येथे कार्यालयीन वेळेत उपलब्ध राहील.
४. सभेत होणाऱ्या कामकाजाबाबत सूचनेमध्ये निर्देशिलेल्या बाबींसंबंधी जरूर ती कागदपत्रे बँकेच्या मुख्य कार्यालयामध्ये दिनांक २० सप्टेंबर २०२१ पासून दिनांक २४ सप्टेंबर २०२१ पर्यंत कामकाजाच्या वेळेत पाहण्यास मिळतील.
५. सभेच्या वेळी विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक २४ सप्टेंबर २०२१ पर्यंत, कार्यालयीन कामकाजाच्या वेळेत मुख्य कार्यालयाकडे प्रश्नरूपाने लेखी कळविल्यास त्याप्रमाणे माहिती तयार ठेवणे सोयीस्कर होईल.



**Pune people's Co-op. Bank Ltd., Pune**

(Multistate Bank)

Regd. Office & HO : 606, Sadashiv Peth, Kunte Chowk,  
Laxmi Rd., Pune 411030 (Maharashtra)

**Notice of the Annual General Meeting**

The 70th Annual General Meeting of the Members of Pune People's Co-op.Bank Ltd.,Pune will be held on Thursday , 30.09.2021 at 10.00 a.m. at Mahaveer Pratishtan, 472/472 A, Salisbury Park, opposite Maharashinagar Police Chowki, Pune 411037 to transact following business. Members are requested to attend the meeting.

1. To approve minutes of 69th Annual General Meeting held on Sunday 24th January 2021
2. To consider and approve following Audited financial statements for the financial year ending 31.03.2021.
  - A) To accept Balance Sheet with Statements of Accounts and the report of Board of Directors.
  - B) To accept Profit & Loss Accounts
  - C) To Note the Report of Statutory Auditors .
3. To approve compliance report of Statutory Auditors for the year 2019-20.
4. To appropriate net profit as recommended by the Board of Directors for the year ended March 31, 2021.
5. A) Note the letter received from Reserve Bank of India, regarding appointment of Statutory Auditors for the year 2021-22 and to decide their remuneration.  
B) To authorise Board of Directors to submit proposal to Reserve Bank of India, within the stipulated time limit for appointment of Statutory Auditors for the year 2022-23 and to decide their remuneration.
6. To approve Annual Budget for the financial year 2021-2022.
7. To take note of loans sanctioned during financial year 2020-2021 to Directors of the Bank and their relatives as per Section 39(3) of the Multi State Co-op. Societies Act 2002.
8. A) To note and approve loans settled under One Time Settlement Scheme of the Bank during the financial year 2020-2021.  
B) To consider giving further extension to the Modified Scheme of One Time Settlement .
9. To write off outstanding balance of loan accounts certified by Statutory Auditor by reserving all rights of recovery.
10. To consider Amendment to the Bye Laws (Subject to the approval by Reserve Bank of India).
11. To note and approve the proposal sent to the Reserve Bank of India for appointment of Chief Executive Officer.
12. To grant leave of absence to the members of the Bank who are not present in the 70th Annual General Meeting.
13. Any other matter with the permission of the Chair.

**Place: Pune**

**Date: 15.09.2021**

**By order of the Board of Directors**

**Sadanand Dixit**

**Chief Executive Officer**

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## **NOTES**

1. If there is no quorum within half an hour after the appointed time, the Meeting shall stand adjourned to 10.30 a.m. on the same day and the Agenda of the Meeting shall be transacted at the same venue.
2. The Annual Report of 2020-21 consisting of Profit and Loss Account, Balance Sheet and the amendment to the Bye Law is displayed on the Bank's website [www.punepeoplesbank.com](http://www.punepeoplesbank.com)
3. The Annual Report copy will be made available at all Branches and Head Office during office hours.
4. If any member desires to see documents in connection with the agenda of the Annual General Meeting, they may approach to Head Office during office hours from 20th September 2021 to 24 September 2021.
5. If any member desires to have information in connection with the Annual Report and / or Accounts and/or in respect of any matter related to subjects in the Notice of the Annual General Meeting, he/she is requested to address a letter to Head Office, to reach not later than 24th September 2021 so that the required information may be made available at the Annual General Meeting.



आर्थिक वर्ष २०२०-२१  
एक दृष्टीक्षेप

सी. ए. जनार्दन रणदिवे  
अध्यक्ष

सभासद बंधु भगिनी,

दिनांक ३१.०३.२०२१ रोजी संपलेल्या आर्थिक वर्षाचा ताळेबंद, नफा-तोटा पत्रक आणि अनुषंगिक पत्रके आपल्या हाती देताना मला आनंद होत आहे. देश विदेशातील परिस्थिती, आर्थिक स्थिती कोरोना महासाथीमुळे उद्भवलेली परिस्थिती, त्याचप्रमाणे रिझर्व बँक ऑफ इंडियाने कोरोनाच्या पाश्चिमीवर सांगितलेल्या सर्व तरतुदी या सगळ्याचा विचार करता आपण मिळविलेला नफा आणि आपण केलेली प्रगती आपणास निश्चितच प्रसन्न करणारी असेल असा माझा विश्वास आहे.

आपण जो काही व्यवसाय करीत असतो, जी काही प्रगती साधत असतो ती बाह्य परिस्थितीवर अधिकांशाने अवलंबून असते. जर बाह्य परिस्थितीच पोषक नसेल तर फार मोठी प्रगती साधली जात नसते. आपले प्रयत्न, आपली दूरदृष्टी याचीही मोठीच भूमिका असते. अशी जर सकारात्मक भूमिका असेल आणि त्याप्रमाणे प्रामाणिक प्रयत्न असतील तर बाह्य परिस्थिती जरी पोषक नसेल तरी प्रगती साधणे शक्य होते. या वर्षीची आपली व्यवसायिक प्रगती पाहिल्यावर लक्षात येवू शकेल की बाह्य परिस्थिती अनुकूल नसतानाही आपण जी काही प्रगती केली आहे ती आपल्या सर्वांच्या प्रयत्नांचाच भाग आहे. यात सेवक वर्गाचेही योगदान आहे.

जागतिक अर्थव्यवस्था

वर्ष २०२० च्या जानेवारी फेब्रुवारी महिन्यात कोरोनाच्या संकटाने डोकं वर काढलं होतं आणि अवघं जग वेठीला धरलं होतं. ज्यावेळी मानवाच्या अस्तित्वालाच धाक घातला जातो, त्यावेळी व्यवसाय किंवा अन्य गोष्टी दुय्यम स्थानावर जातात. कोरोना विषाणुमुळे सुरु झालेली कोविडची महासाथ सुरु झाली आणि अवघं जग ठप्प झालं होतं. लाखो लोकांचे प्राण गेले आणि लाखो लोकांना या आजाराच्या धोक्यातून जावं लागलं.

**Respected ladies and gentlemen,**

I am pleased to present to you the Balance Sheet, Profit & Loss and other related statements for the financial year ended on 31st March 2021. Taking into account the social and financial position in the world, the situation arising out of pandemic and also various provisions introduced by Reserve Bank of India, I am sure, you will realize that the performance of our Bank is quite satisfactory.

Whatever business that we are doing and whatever the progress that we are making depends on the external situation. If the external situation is not conducive no business can make desired progress. Our efforts and our vision have, of course, an important role in it. If we are optimistic and positive, then even in the adverse external condition one can make good progress. The progress our Bank has done during this year, it will be noticed that we have registered a good growth rate in the external turbulent and challenging situation. There has been due contribution of every employee of the Bank.

**Global economies**

In the month of January-February 2020 the Pandemic had surfaced at some part of the world and shortly thereafter it took the world hostage. When the very existence of the human race is at stake, the businesses and other economic activities, naturally get a subordinate position. The Covid pandemic started and the world came to a stand still. Millions lost their lives and millions had to



व्यवसाय तर ठप्प झालेच होते, पण या काळात आर्थिक सुबत्त आणि पुढारलेल्या देशांच्याही आरोग्य व्यवस्थेच्या मर्यादा उघड्या पडल्या होत्या. संपूर्ण जगाची अर्थव्यवस्था मागे रेटली गेली होती. अद्यापही ती सावरलेली नाही आणि भविष्यात ती मूळ स्थितीला कधी येवू शकेल याची खात्री देता येत नाही.

जगभर घडणाऱ्या सगळ्याच घटनांमागे आर्थिक कारणे असतात हे आता स्पष्ट झालेलं आहे. दोन देशांमधील राजकीय, व्यापारी संबंध असोत की अन्य कुरबुरी त्यामागे आर्थिक गणितेच असतात. अफगाणिस्तानात असलेलं अमेरिकन सैन्य हा त्याच गणिताचा भाग होता आणि आता तिथून सैन्य माघारी बोलावण्याची कृतीही त्यातूनच आलेली आहे. क्षणिक किंवा तात्पुरत्या लाभासाठी काही वेळा नको त्या गोष्टींना जन्म दिला जातो आणि कालांतराने त्याच गोष्टी अक्राळविक्राळ रूप धारण करून समोर उभ्या राहतात. तालिबानचा उदय असाच झालेला आहे. लष्करे तैय्यबा असो की तालिबान, काही बड्या शक्तींनी आपल्या राजकीय सोयीसाठी अशा संघटनांची स्थापना केली, त्यांना बळ दिलं आणि वाढवलं. नंतर या संघटना जन्मदात्याच्याही नियंत्रणाबाहेर गेल्या. इतकंच नाही तर त्या जन्मदात्यावरही उलटल्या आहेत. नुकत्याच अमेरिकेने आपल्या सैन्य माघारी बोलावण्याच्या निर्णयानंतर अफगाणिस्तान अशांत झालं आहे. याचे परिणाम जगातल्या अनेक अर्थव्यवस्थांवर होणारच आहेत.

मागचं आर्थिक वर्ष वर म्हटल्याप्रमाणे जराही आशादायी नव्हतं. सगळेच उद्योग जवळपास बंद झाले होते. एका वर्षापेक्षा अधिक काळ उद्योगाची चक्र बंद पडणे म्हणजे अर्थचक्राला मोठीच खीळ असते. सरलेल्या आर्थिक वर्षाच्या सुरुवातीला तर ही साथ तिच्या गंभीर स्वरूपात होती. नंतर थोडी कमी झाली आणि पुन्हा दुसऱ्या लाटेच्या रूपाने तिने डोकं वर काढलं आहे. जगातलं वैद्यकीय क्षेत्र आजही सांगू शकत नाही की अजून किती काळ जगाला या महासाथीच्या धाकात राहावं लागणार आहे.

जगातल्या सगळ्याच अर्थव्यवस्था प्रचंड प्रमाणात आक्रसल्या आहेत. बहुतेक सगळ्या अर्थव्यवस्था दहा टक्के पासून ते तब्बल वीस टक्के इतक्या घसरल्या आहेत. जगाच्या अर्थव्यवस्थेत पर्यटनाचा वाटा तब्बल ३३% इतका आहे. या काळात बहुतेक सगळ्याच देशांनी आपल्या सीमा परदेशी प्रवाशांसाठी बंद केल्या होत्या. शिवाय देशांतर्गत पर्यटनही बंद असल्याने या क्षेत्राची खूप मोठी हानी झाली आहे. आता जरी परिस्थिती सुधारली तरी पर्यटन पुन्हा पहिल्या इतकं लगेच सुधारेल अशी शक्यता नाही.

pass through the traumatic situation. During this period the strong and sound economies of developed nations also exposed their limitations. The economy of the world had been pushed back. It has not yet restored and nobody is in a position to tell as to when normalcy would be in place.

Behind every event and happening in the world, there are economic reasons and considerations. May it be business relations between two nations or any other disturbance, there has always been some sort of economic drive. The US sent its military in Afghanistan twenty years back and abruptly withdrew it, this could also be out of some sort of direct or indirect economic consideration. Sometimes for a short term gain certain organisations are established, nurtured and after some time these organisations pose a threat to the world including the nation that gave birth to them. Taliban has also come into being like this. Afghanistan has lost the peace because of the wrong policies adopted by some bigger nations. Nobody knows what is the hidden and long term plan of US in calling back its military force and making Afghanistan a free battle ground for Taliban.

As said above the last financial year was not at all hopeful for any type of businesses, including banking. The wheels of the business halted for more than a year is a tremendous set back to the economies. The pandemic was at its peak right at the start of the last financial year. It slowed a bit but returned with greater threat with its second wave. The medical fraternity and experts are still not in a position to tell how long human will have to live under the threat of Covid 19.

Almost all world economies have shrunk during this period. Most of them have shrunk from 10% to as high as 20%. Travel and tourism forms a larger part of the Global Income. It is 33%. During the pandemic, most of the nations had sealed their borders, Travel, Tourism and the businesses dependent on them suffered a lot. Even if the situation improves, it will have to be seen whether it restores its glory.

या काळात जगभर लॉकडाऊन असल्याने कारच्या विक्रीवर मोठाच परिणाम झाला आहे. कार उद्योजकांना याचा फटका बसला आहे. अनेक मोठे उद्योग बंद असल्याने कामगारांच्या नोकऱ्या गेल्या आहेत. बाजारात फिरणारा पैसा मोठ्या प्रमाणात आटला असल्याने एकूणच मंदी सुरु झाली. ज्यांच्याकडे निश्चित असं उत्पन्न होतं त्यांना हा त्रास कमी झाला. अशा कुटुंबांचा खर्च कमी झाल्यामुळे त्यांची बचतच झाली आहे. या काळात गृहबांधणी क्षेत्रालाही मोठाच फटका बसला आहे. सरकारचा निधी विकासावर खर्च होण्याऐवजी कोरोना संकट निवारणासाठी मोठ्याप्रमाणावर होत असल्याने पायाभूत सुविधांमधील विकास थांबला आहे.

सुधारणेच्या आशेची किरणे

आर्थिक वर्ष २०२०-२१ च्या पार्श्वभूमीवर एकूणच अर्थव्यवस्था रुळावर येण्याची चिन्हे दिसायला लागली आहेत. उद्योगाची चक्रे अधिक वेगात फिरावीत, रोजगार निर्मिती व्हावी, राष्ट्रीय उत्पादन वाढावं यासाठी सरकारने विविध उपाय योजना केल्या आहेत आणि त्याचे परिणाम दिसायलाही लागले आहेत. मे २०२१ मध्ये सरकारने प्रॉडक्शन लिंकड इन्सेंटिव्ह योजना सुरु केली. रेपो आणि रिव्हर्स रेपोही औद्योगिक युनिट्सना आकर्षक असे ठेवलेले आहेत. त्याचा परिणाम दिसायला लागला आहे. एप्रिल २०२१ या महिन्यात जी एस टी पासून सरकारला एक लाख कोटीपेक्षा अधिक उत्पन्न मिळालेलं आहे. याचाच अर्थ औद्योगिक चक्रे अपेक्षेप्रमाणे हालायला लागली आहेत.

औद्योगिक उत्पादन थंडावलेले, रोजगार कमी झालेले, राष्ट्रीय उत्पादन रोडावलेले, असंगठित कामगारांना रोजगार नाही, गृहबांधणी प्रकल्प रखडलेले, वाहन उद्योगाला बसलेला फटका, करसंकलन कमी झालेले, आरोग्य सेवेवर होत असलेला प्रचंड खर्च, कर्जदारांना कर्जफेड करणं अवघड झालेलं.. अशा अनेक अडचणींमध्ये सरकारने जी काही पावले वेळीच उचलली, अनेक सवलती जाहीर केल्या, मोफत अन्यधान्य उपलब्ध केलं, प्रॉव्हिडंट फंडाची वर्गणी स्वतः भरणे, कर्जफेडीला मुदतवाढ देणे अशा अनेक उपाययोजना केल्यामुळे अर्थव्यवस्था पुन्हा जागेवर यायला मदत झाली आहे.

अस्पष्ट भविष्य

कोरोना व्हायरसच्या साथीने जगातल्या सगळ्याच देशांच्या क्षमतेच्या मर्यादा उघड्या पडल्या आहेत. कोरोनाची साथ केंव्हा

Since there was lock down world over, the sale of passenger cars received a big hit. Since a number of big industries had been closed during the period, thousands of workers lost their jobs. The money circulating in the market had reduced and this gave a way to severe recession. Those who had definite and regular income source suffered less. In fact these families could save more during this period. During this period the construction sector also got a deeper dent. Since the Government expenditure had to be directed towards handling the pandemic, the expenses on infra structural development had reduced considerably.

### Rays of improvement

On the backdrop of 2020-21, there are indications that economy is coming to its track. For providing a momentum of the wheels of the industry, for generating employment opportunities and for increasing national income, Government of India introduced various schemes and concessions. The desired effects have started showing up. In the month of May 2021, Government of India introduced a scheme of Production Linked Incentive to ensure that there is encouragement to the sector. REPO and REVERSE REPO, the basic rates have been kept at a lower level to provide advantage to the business and industry. This is also showing good results. In the month of April Government collected GST more than one lakh crore. This is a good indication that the economy has started moving.

Industrial production had come to a halt, employment generation had stopped, National Income had considerably reduced, housing projects had stopped, vehicle sector had received a dent, tax collection had reduced, tremendous expenditure had to be incurred on health care, borrowers were not in a position to repay their instalment as per schedule. In such a situation, Govt. introduced various schemes, provided free ration, paid PF contribution, extended repayment programme. All these steps have helped bring the economy on its growth path.

### Unclear Future

The Corona pandemic exposed the limitations of all the countries in the world. Nobody has any idea when the



संपेल याचा कुणालाही अंदाज नाही. आणि जरी ही साथ आटोक्यात आली तरी भविष्यात या प्रकारचा एखादा विषाणु पुन्हा अवतरणार नाही याची खात्री नाही. या महासाथीने केलेल्या उलथापालथीच्या साथीला राजकीय घटनाही घडल्या आहेत आणि त्यांचा गंभीर परिणाम भविष्यात सगळ्याच अर्थव्यवस्थांवर आणि समाजव्यवस्थांवर होणार आहे अशी चिन्हे आहेत. अमेरिकेने अफगाणिस्तानमधून आपलं सैन्य माघारी घेण्याचं ठरवलं. तालिबान या अतिरेकी संघटनेने अफगाणिस्तानवर आपलं वर्चस्व स्थापित करण्यासाठी हालचाली सुरु केल्या आणि नुकताच त्यांनी कंदाहारसह जवळपास संपूर्ण अफगाणिस्तानवर कबजा केला आहे. अफगाणिस्तानात यापुढे लोकशाही असणार नाही असं जाहीर करून त्यांनी इस्लामी शरियतनुसार देश चालविला जाईल असं घोषित केलं आहे. जाचक अशा समाजव्यवस्थांपासून सुटका करून घेण्यासाठी हजारो अफगाणी नागरीक अफगाण सोडून गेले आहेत. हा प्रश्न केवळ अफगाणिस्तानपुरताच असणार नाही. अतिरेकी संघटनांना अशाप्रकारे सत्ता स्थापन करता येते हे प्रस्तापित झालं तर मात्र संपूर्ण जगच भविष्यात अडचणीत आल्याशिवाय राहणार नाही अशी चिन्हे आहेत.

#### आपली बँक आणि आर्थिक वर्षाचे परिणाम

वरील विवेचनावरून लक्षात येवू शकेल की मागील दोन वर्षे एकूणच अस्थिरतेची गेली आहेत. सहकारी बँकिंग कशाप्रकारे पुढे जाईल याविषयीही अनेकांना अनेक शंका आहेत. केंद्र सरकारने नव्याने सहकार मंत्रालय सुरु केल्यामुळे सरकारचा या क्षेत्राबाबतचा विचार काय आहे याविषयी अनेक तर्कवितर्क केले जात आहेत. तशातच बँकिंग कायद्यालाच्या कलम ९७ ला केलेली सुधारणा सहकारी बँकिंगवर परिणाम करेल असा तज्ञांचा अंदाज आहे.

या सगळ्या पार्श्वभूमीवर आपल्या बँकेने केलेली प्रगती पुढे दिली आहे: (आकडे नजीकच्या कोटी मध्ये)

एकूण व्यवसाय:	२०१९.७२
एकूण ठेवी	१२५१.६४
एकूण कर्जे	७६८.०७
ढोबळ नफा	३२.९९
निव्वळ नफा	१५.२२
भांडवल	२२.६५
राखीव निधी	१४२.६४
भांडवल पर्याप्तता	१४.११ %
प्रतिकर्मचारी व्यवसाय	९.१८
प्रतिकर्मचारी नफा	६.९२ (लाख)
ठेवी-कर्जे गुणोत्तर	६९.३७

pandemic would be cover. Even if this virus is checked, who can say that there will not be any other virus landing the world in such a situation. Along the disruption by the pandemic, there have been big political events, the effects of which will surely be seen on the economies and also on the social situation. America decided to withdraw its military from Afghanistan. The extremist organisation, Taliban, established its control over Afghanistan. They have brought entire geography of Afghanistan under their grip. Taliban has declared that Afghanistan will not be a democracy in future and the country will be ruled as per the Islamic Sharia laws. For escaping from this stringent system, thousands of Afghans have left their own country and have sought refuge with other countries. This will not be a problem limited to the Afghanistan. If it is construed that a country can be taken into control with such extremist actions, it will crate a bad prescience. If this happens the entire world surely will land itself into great trouble.

#### **Our Bank and results of the financial year**

From the situation discussed above, it will be seen that the last two years were full of uncertainty. Many are skeptical as to how the Cooperative Banking will grow in future. The Central Govt. has established an independent ministry for Cooperatives. This has raised eyebrows as to how the Govt. wants the cooperative sector to take a shape. The amendment to section 97 of the Banking Regulation Act will also make an apparent impact on the banking sector.

On the above background the progress made by our Bank is given below.

(The figures are rounded of to the nearest)

Total Business	2019.72
Total Deposits	1251.64
Total Loans	768.07
Gross Profit	32.99
Net Profit	15.22
Capital	22.65
Reserve Fund	142.64
Capital Adequacy (CRAR)	14.11
Per Employee Business	9.18
Per Employee Profit	6.92 (Lakh)
CD Ratio	61.37

वर दिलेले वर्ष अखेरचे आकडे पाहिले तर आपल्या लक्षात येते की अनेक अडचणी समोर असतानाही आपण उत्तम प्रगती केलेली आहे. ठेवींमधे तब्बल एकशे वीस कोटींची वाढ झालेली आहे. टक्केवारीत विचार केला तर ही वाढ १०.५० टक्के इतकी आहे. उद्योग व्यवसाय जरी बंद होते किंवा पूर्ण क्षमतेने सुरु नव्हते तरीही आपण अहवाल वर्षात रु. ६३.०० कोटींनी कर्जवाढ दाखवू शकलो आहे. या काळात केलेली वसुली विचारात घेतली तर नव्याने वाटप केलेल्या कर्जाचा आकडा यापेक्षाही मोठा आहे. एकूण व्यवसायात जवळपास दहा टक्के इतकी वाढ नोंदविलेली आहे. बँकिंग क्षेत्र, महासाथीची पार्श्वभूमी विचारात घेतली तर आपण खरोखर उत्तम कामगिरी केली आहे हे जाणवेल.

आपल्या ढोबळ नफ्यात जवळपास वीस टक्के वाढ होवून तो रुपये बत्तीस कोटींपेक्षा अधिक झाला आहे.

भांडवल पर्याप्तता, प्रति कर्मचारी व्यवसाय, प्रति कर्मचारी नफा या सगळ्यात वाढ झाली आहे. याचा अर्थच असा आहे की आपण आपल्याकडे उपलब्ध असलेल्या मनुष्यबळाचा अधिकाधिक लाभ व्यवसाय वाढीसाठी करून घेतलेला आहे.

आपण आपल्या व्यवसायाचे आकडे अन्य कुणाशीही तुलना करून पाहिले तर लक्षात येवू शकेल की आपण सर्व पैलूंद्वारे उत्तम कामगिरी नोंदविलेली आहे.

थकित कर्जे हा बँकांना नेहमीच त्रासदायक ठरलेला विषय आहे. कर्जदाराने व्यवसाय केला, नफा कमावला आणि व्यवसायात प्रगती केली तरच बँकांच्या कर्जाची नियमित परतफेड होण्याची शक्यता असते. रिझर्व बँकेच्या मार्गदर्शक सूचनांनुसार कोरोना काळात व्यवसायिकांना सवलत म्हणून कर्जाची पुनर्रचना करणे आवश्यक होते. आपण आवश्यक आणि योग्य ती कर्जे पुनर्रचित करीत आहोत.

यापूर्वी एनपीए ची वर्गवारी आपण मासिक पध्दतीने करत होतो. यानंतर मात्र आपण ही वर्गवारी आपण दैनंदिन पध्दतेने करणार आहोत. त्याचेही परिणाम लवकरच जाणवायला लागतील.

#### सामाजिक कार्य

अहवाल वर्ष हे कोरोना महासाथीमुळे अनेक प्रकारे बंधनात होते. सार्वजनिक कार्यक्रमांना असलेली बंदी, सामाजिक अंतर इ. मुळे अनेक सार्वजनिक कार्यक्रम करणे शक्यच नव्हते. मागील वर्षी गणेशोत्सव सार्वजनिकपणे साजरा करण्यावर बंधने होती. वर्ष २०२० आणि २०२१ या दोनही वर्षी अव्याहतपणे शेकडो वर्षे सुरु असणारा पालखी सोहळाही साजरा करता

If you see and analyse the performance figures given above, you will realise that in spite of difficulties outside our Bank has made remarkable progress. The Deposits of the Bank have increased by Rs.120 crore, which account for 10.50% over the figure of last year. Though the businesses were either closed or not functioning fully, we have increased our loan portfolio by Rs.63.00 crore. If we add the amount recovered during the year the figure of fresh loans disbursed would go beyond this. Total business has increased by 10%, which is remarkable, if the situation in which the year has passed is taken into account.

Our Gross profit has increased by almost 20% and has gone beyond 32.00 crore.

Capital Adequacy, Per Employee Business, Per Employee Profit etc. have also shown remarkable improvement. This means that we have been utilizing our human assets to their fullest capacity.

If we compare our figures with the figures of other banks, we shall surely feel that we have done progress beyond expectation.

NPA has always been an important aspect for the Banks. If the borrower does good business, earns more profit then only he can repay the loan instalments in time. As per guidelines given by Reserve Bank of India, we are restructuring eligible accounts.

We were classifying NPAs on monthly basis. However, now the classification will be done on daily basis. The effect of this change will be seen in future.

#### **Social Work**

The year under reporting was in strict restrictions due to Corona Pandemic. It highly impossible to organise and conduct public functions. During 2020 as well as 2021 Maharashtra's most important event of Palakhi could not be arranged. The tradition had to be broken first time in hundreds of its years. While undertaking social events, Bank has made changes suitable to the situation. Bank provided sanitizers to the customers,



आला नाही. यावर्षी बँकेने सार्वजनिक उपक्रम करताना काळानुसार बदल केला होता. खातेदारांसाठी सॅनिटायझर, मास्क यांचं वाटप, गोरगरीबांना जीवनावश्यक वस्तुंचं वाटप, साथीला आळा बसण्यासाठी प्रबोधन अशा प्रकारे बँकेने सार्वजनिक कार्यातला आपला वाटा उचललला आहे. या काळात शाखांचे वर्धापन दिन आणि त्या निमित्ताने आयोजित केले जात असलेले ग्राहक मेळावे इ. रद्द करावे लागले होते

या काळात आपण पुणे पीपल्स पुरस्कारही देवू शकलो नाही. एक तर सार्वजनिक कार्यक्रमावर असलेली बंधने आणि सामाजिक तणावाचं वातावरण यामुळे पुरस्कार वितरण आपण पुढे ढकलले आहे. वातावरण अधिक सुरक्षित झाले की मग आपण या पुरस्काराच्या समारंभाचे आयोजन करू.

#### कोरोनानंतरची अर्थव्यवस्था

कोरोनाचं सावट सरलं की हळू हळू सगळेच उद्योग पुन्हा सुरु होतील. तथापि, यानंतर उद्योग पहिल्यासारखे असतील असं नाही. जरी वातावरण सुधारलं तरीही कोरोनामुळे निर्माण झालेली भीती सतत पाठपुरावा करत असणार आहे. व्यवसायांची सगळीच गणिते बदलली जातील. आपण यापूर्वी जसा व्यवसाय करीत होतो तसा भविष्यात होईल असं नाही. बँकिंगही थोडं वेगळ्याप्रकारेच करावं लागणार आहे. या काळात अनेक संकल्पना नव्याने सुरु झाल्या आहेत आणि रुजूही लागल्या आहेत. वर्क फ्रॉम होम आणि एज्युकेशन फ्रॉम होम या कल्पना आता चांगल्याच मूळ धरायला लागल्या आहेत. भविष्यात जरी शाळा आणि कार्यालये सुरु झाली तरी वर्क फ्रॉम होम पूर्णपणे बंद होईल अशी शक्यता नाही. त्याचप्रमाणे शिक्षणही मिश्र स्वरूपात सुरु असेल. वर्क फ्रॉम होम करताना तुमचं घर शहराच्या कोणत्या भागात आहे याचा काहीच फरक पडत नाही.इतकंच काय पण त्याच शहरात असायला पाहिजे असं नाही. अनेक नोकरदार आपल्या गावी राहूनच काम करीत आहेत. त्यामुळे भविष्यात शहरात, नोकरीच्या ठिकाणीच जागा हवी असं असणार नाही. गृहबंधणी सेक्टरवर त्याचा परिणाम झालेला असणारच आहे.

अहवाल काळात बँकेने सर्वतोपरी आपली जबाबदारी पार पाडली आहे. मागील वर्षातच, ज्यावेळी कोरोनाचा प्रादुर्भाव सुरु झाला त्यावेळीच आपण समाजप्रबोधनपर पोस्टर्स छापून औषध दुकाने, सामाजिक ठिकाणे इथे ती प्रसिध्द केली होती. या काळात ग्राहकांची कोणत्याही प्रकार अडचण होणार नाही याची काळजी आपण घेतली होती आणि ग्राहकाला कोणत्याही बँकिंग सेवेपासून वंचित राहता येणार नाही याची कटाक्षाने काळजी घेतली होती.

#### सहकारी बँका आणि रिझर्व्ह बँकेची भूमिका

सहकारी बँकांबाबत रिझर्व्ह बँक ऑफ इंडिया आणि केंद्र सरकार यांची दीर्घकालीन भूमिका अद्याप स्पष्ट नाही. अर्थात रिझर्व

distributed face masks, essential articles, arranged for education of the customers. During this period we had cancelled celebration of Anniversaries of the Bank and Customer Meets arranged as part of the Anniversaries by the Branches.

During this period we could not award 'Pune People's Puraskar'. There had been restrictions on public functions and due to tense social atmosphere, we have postponed this. After the situation improves, we shall conduct the function with its usual glory.

#### **Economy after Corona**

Once the clouds of pandemic get cleared, the businesses and industry would start coming to normalcy. It cannot be said that the businesses would come to the position of pre pandemic. Even if the situation improves, the threat and fear that has been created by Corona is likely to accompany us in future too. All the equations of the businesses would change. It will not be possible to conduct business like we were conducting before the eruption of the pandemic. Banking will have to be done differently. During this period a number of new concepts were introduced and are now holding the roots. Work from Home and Education from Home are the ideas that are becoming a regular phenomenon. Even if the schools reopen for physical presence, and if the offices are opened for attendance it will be a hybrid system, some days of the week from home, and some from the office. The work from home does not demand that your home is in the same city. Employees are working from home, which is in a remote village. If this system continues and increases, the construction activity is likely to suffer.

During the period of Report, Bank has fully shouldered its responsibility. When the pandemic just started, Bank made all efforts to educate people on taking preventive precautions by displaying posters at branches and also at prominent places. We ensured that during this period our customers do not suffer and get uninterrupted banking services.

#### **Cooperative Banks and the policy of RBI**

It is beyond the guesswork as to what is the long term policy of the Govt. and the Reserve Bank of India in respect of Cooperative Banks. However Reserve Bank

बँक छोट्या सहकारी बँका मोठ्या बँकांमध्ये विलीन करुन मोजक्याच सहकारी बँका असाव्यात या मताची आहे. आपण आपली सहकारी बँक म्हणून असलेली भूमिका बजावयाची आणि आपल्यात अन्य काही बँका विलीन करता येतील का हे पाहायचे.

सहकारी बँकांचे प्रश्न एकट्या दुकट्या बँकेने मांडणे फारसे परिणामकारक होणार नाही. असोसिएशन आपल्या परीने प्रयत्न करीत आहेच.

रिझर्व बँकेच्या नवीन निर्देशानुसार सहकारी बँकांना बोर्ड ऑफ मॅनेजमेंट स्थापन करणे अनिवार्य आहे. त्यानुसार बँकिंग, कृषि, कायदा, अर्थशास्त्र या विषयांचे तज्ञ लोक यात असावेत ज्या द्वारे बँक अतिशय व्यवसायिक पध्दतीने चालविता येईल अशी रिझर्व बँकेला अपेक्षा आहे. आपणही या मार्गदर्शक सूचनांनुसार व्यवस्थापकीय मंडळाचं गठण केलं आहे. यातील सदस्य अनुभवी आणि जाणकार असल्याने त्यांच्या अनुभवाचा बँकेला नक्कीच लाभ होईल.

#### भविष्यातील नियोजन:

भविष्यात विस्तार योजना राबविणे सध्याच्या काळात तरी व्यवहार्य वाटत नाही. अजून परिस्थिती थोडी सुधारली, व्यवसाय पूर्वपदावर आले तर शाखाविस्ताराचा विचार नक्कीच करता येवू शकेल. अनावश्यक खर्च कमी करणे आणि अधिक सुलभता आणणे यासाठी आपण आपली औंध शाखा बाणेर शाखेत विलीन करण्याबाबत मागील अहवालात म्हटले होते. या आर्थिक वर्षात या दोन्ही शाखा विलीन होवून बाणेर शाखा कार्यरत झाली आहे. नजीकच्या भविष्यात बँकेची कसबा पेठ शाखा बँकेच्या सोमवार पेठ शाखेत आणि पेरुगेट शाखा लक्ष्मी रोड शाखेत विलीन करण्याचा प्रस्ताव आहे.

#### आभार आणि कृतज्ञता

बँकेला नेहमीच सर्व संबंधित सरकारी विभाग, रिझर्व बँक अशा संस्थांकडून मार्गदर्शन आणि सहकार्य आवश्यक तसेच अपेक्षित असते. रिझर्व बँक ऑफ इंडियाचे अधिकारी, केंद्रीय आणि महाराष्ट्राच्या सहकार विभागाचे सर्व अधिकारी, बँकेचे विधिज्ञ, विविध सल्लागार, पुरवठादार, प्रशिक्षक, व्हॅल्युअर अशा अनेकांचे बहुमोल सहकार्य बँकेला लाभले आहे. मी त्या सर्वांचे ऋण व्यक्त करतो.

या नाजूक काळात बँकेचे अधिकारी आणि कर्मचारी यांनी योद्ध्याच्या भूमिकेतून सेवा दिली असून ग्राहकांची जराही गैरसोय

of India seems to have a plan to merge small banks into bigger banks to have limited number of big banks. We should shoulder our responsibility as a Cooperative Bank and to see that some small banks are merged with us.

Since the problems of cooperative banks cannot be forcefully taken up by individual banks, the Association of the Banks, is taking up these problems with the respective authorities.

As directed by the Reserve Bank, cooperative banks had to appoint Boards of Management within the stipulated deadline. Accordingly the experts from the field of banking, agriculture, law and economics are expected to be the members of such boards, so that the banks would be benefitted. According to the guidelines we have constituted the Board of Management and have made appointments of experts in respective fields.

#### **Future planning**

It does not seem feasible to take up expansion in the near future. However, if the situation improves further, if the businesses come to their normalcy, then it could be thought of opening new branches and expanding the network. The priority during the past was to ensure that avoidable expenses are done away with. Therefore, we had planned to merge our Aundh Branch with Baner branch. This year we have completed this merger. In the near future we shall merge our Kasba Peth Branch with Somwar Peth and Perugate branch with Laxmi Road branch.

#### **Thanks and Gratitude**

Bank always needs and expects guidance and assistance from Government Departments, Reserve Bank of India. Officers from Reserve Bank of India, Central and State Cooperative Departments, Bank's lawyers, various consultants, suppliers, trainers, valuers etc. have provided invaluable cooperation and guidance to the Bank. I am grateful to all of them.

During this critical period all our Bank Officers and Employees performed their duties and ensured that the customers were not put to any inconvenience. I whole

होणार नाही याची काळजी केली आहे. मी या सर्वांच्या समर्पण वृत्तीचं कौतुक करतो आणि त्यांच्या कष्टाची या ठिकाणी नोंद घेतो.

संचालक मंडळामध्ये सध्या कार्यरत असलेले सर्व संचालक अतिशय व्यवसायिक तसेच बँकिंग, कायदा आणि उद्योग याची जाण असलेले तज्ञ आहेत. त्यामुळे व्यवसाय वाढीसाठी व मार्गदर्शनासाठी त्यांचा खूप उपयोग होतो. संचालक मंडळावरील माझे सहकारी यांचे सहकार्य, मार्गदर्शन नेहमीच मिळत आलेले आहे. मी या सर्वांचा मनापासून ऋणी आहे.

कोविडचे संकट लवकरात लवकर टळो आणि उद्योग व्यवसाय व समाजजीवन पुन्हा लवकरच सुरळीत होवो अशी अपेक्षा व्यक्त करत हा अहवाल सभासदांचे हाती सुपूर्त करित आहे.

सीए जनार्दन रणदिवे  
अध्यक्ष

heartedly appreciate the work done by the soldiers of our Bank and take note of their dedication.

The members of the Board of Directors are experts in Business, Banking, Law and Industry. Their experience, their knowledge has always proved to be beneficial for the business of the Bank. I have received full cooperation and guidance from my colleagues in the Board. I am grateful to all of them.

With a prayer that the pandemic gets over, businesses start operating smooth, the social life becomes fearless, I present this Report to the members of the Bank

**CA Janardan Ranadive**  
Chairman



## संचालकांचा तपशील

संचालकाचे नाव	निवासाचा पत्ता	व्यवसाय	फोन नंबर
सी.ए. जनार्दन जिजाबा रणदिवे अध्यक्ष	२२/१३, प्रेमनगर सोसायटी, गल्ली नं.२, सातारा रोड, पुणे - ४११०३७	चार्टर्ड अकौंटंट	०२०-२४२२३३९४
डॉ. रमेश किसनराव सोनवणे उपाध्यक्ष	श्री हॉस्पिटल, किर्ती नगर, नवी सांगवी, पुणे	डॉक्टर	२७२८६८१०
श्री. विजयकांत मोतीलाल कोठारी	मोतीबाग, पुणे सातारा रोड, पुणे - ४११०३७	उद्योजक	२४२१००६१
अॅड सुभाष विठ्ठल मोहिते	४६१, शुक्रवार पेठ, पुणे - ४११००२	वकील	२४४७३०९९
श्री. सुभाष मारुतराव नडे	४, अभिनव अपार्टमेंट, ९९६/३, नवी पेठ, पुणे - ४११०३०	सामाजिक कार्यकर्ता	२४५३७०१७
श्री. बबनराव बळवंतराव भेगडे	फ्लॉट नं.१, राधानगरी को-ऑप. सोसायटी, तळेगांव चाकण रोड, ता. मावळ, जि. पुणे.	सामाजिक कार्यकर्ता	०२११४-२२३१९२
श्री. श्रीधर भिमराव गायकवाड	प्लॉट नं.५, नवमहाराष्ट्र हौसिंग सोसायटी, अरण्येश्वर कॉर्नर, पुणे ४११००९	उद्योजक	२४२३१२९८
श्री. बिपीनकुमार हिरालाल शहा	ई-४०२, डीएसके, चंद्रदीप सोसायटी, मुकुंदनगर, पुणे - ४११०३७	उद्योजक	९३७२०७९४१०
श्री. सुभाष विष्णूदास गांधी	१५३१, शुक्रवार पेठ, पुणे - ४११००२	व्यापारी	९८२३४६०४९५
श्री. दिलिप उत्तमराव दगडे	स.नं.२५, बावधन बुद्रुक, पुणे - ४११०२१	उद्योजक	९८२२६०१९१९
श्री. संजय रमेशलाल गुगळे	बी-१२, अनंत वसंत, सरदार आर्केड जवळ, बिबवेवाडी, पुणे - ४११०३७	उद्योजक	९८५००४५११२
श्री. अंबर किसन चिंचवडे	जाई निवास, पडवळ आळी, चिंचवड गांव, पुणे - ४११०३३	नोकरी	९९२२५०१९८९
श्री. मिलिंद रमेश वाणी	५७२, शनिवार पेठ, ऑफिस नं.२, उत्तेकर हाईट्स, पुणे - ४११०३०	उद्योजक	९३२६०६३८२१
श्री. रमेश नरहर वाघ	५३ श्री अहिरेश्वरवाडी, मुकुंदनगर, पुणे - ४११०३७	व्यावसायिक	२४२६५५००
श्री.सुधीर धोंडिबा लडकत	९११, भवानी पेठ, लडकत निवास, पुणे ४११००२	समाजसेवक	९३२५४७८७२४
श्री. सदानंद विष्णू दिक्षीत	फ्लॉट नं.४०२, निर्मल समृद्धी अपार्टमेंट, प्लॉट नं.०९, तावरे कॉलनी, सुरभी मंगल कार्यालयाजवळ, पर्वती, पुणे - ४११००९	मुख्य कार्यकारी अधिकारी	९३७२०७९४०९

## BRANCH NETWORK

<b>Head Office</b>	606, Sadashiv Peth, Kunte Chowk, Laxmi Road, Pune 411030.	020-24452353/24452843
<b>Laxmi Road</b>	Shop No. 1 to 8, 1069/70, Ramdoot Building, Sadashiv Peth, Pune 411030	020-24483684/24483686
<b>Model Colony</b>	Commercial Unit of Flat No.1 + 2 Shreeban, Banashree Housing Society, Pune 411016	020-25660136
<b>Perugate</b>	1149, Sadashiv Peth, Near Perugate, Pune 411030	020-24478172
<b>Market Yard</b>	Plot No. 477 & 478, Market Yard, Gultekdi, Pune 411037	020-24273624/24273625
<b>Baner</b>	Plot H, S.No.245/4/2 & 245/5/1 Future 1, Apts., Condominium, Near Medi Point Hospital. Baner, Pune 411045	020-27297273
<b>Sahakarnagar</b>	S.No.82/2 A, Flat No. 74/A, Building No. C, Shri Gajlaxmi Co-op. Hsg. Society, Sahakar Nagar, Pune 411009	020-24224785
<b>Kothrud</b>	S.No.135/2A+2B+2C+3A+4A & 136/2B, Plot No.1, Prashant Co-op.Hsg. Soc., Bharadwaj Apartments, Kothrud, Pune 411038	020-25434231
<b>Chinchwad</b>	S.No. 1/1, CTS No. 1819+1819/1/A, Millennium Arcade, G1, Building "A", Ground floor, Chinchwad, Pune - 411033	020-27359858
<b>Bibwewadi</b>	S.No.634/1, CTS No. 474 & 475, Shop No. 8,9,10 & 19, Bibwewadi, Pune 411037	020-24410298
<b>Somwar Peth</b>	CTS No. 431 A, Siddhivinayak Keshar Comm. Building, Office No. 106, Somwar Peth, Pune 411011	020-26061257
<b>Talegaon</b>	S.No.17/5/1+6/1, CTS No.2328/1, Plot No.26,27,29-33, Shubham Complex, Shop No.24,27,28 & Store Room, Talegaon Dabhade, Pune 410507	02114-228080/ 229595
<b>Thane</b>	S.No.8,19/A & 28, Tika No. 18, CTS No. 52 (P), 54/55 & 56, Gokul Building, Hariniwas, Naupada, Thane (W) 400602	022-25415558/ 25415559
<b>Karvenagar</b>	S.No.35/7/8, CTS No. 1194, 'Sanket', Natraj Society, Hingane Budruk, Karvenagar, Pune 411052	020-25454146
<b>Sinhgad Road</b>	S.No. 68/3 A & 68/3 B/1, Shop No. 1 & 2, Dhayreshwar Bhuvan, Vadgaon Budruk, Sinhgad Road, Pune 411041	020-24394427
<b>Kedgaon</b>	Gat. No.13, Shop No. 1 to 4, Nimbalkar Apartments, Kedgaon, Tal. Daund, Dist.- Pune	02119-223873
<b>Nagar Road</b>	S.No.45/1, Plot No. 2, Shop No. 4 to 6, Sai Pride - 2, Preet Nagar, Nagar Road, Pune 411014	7276034243
<b>Belgaum</b>	2842/ABC, Ashirwad Complex, Khade Bazar, Belgaum, Dist. Belgaum, Karnataka 590002	0831-2420083
<b>Spine Road</b>	Plot No.6, Sector No.20, Gat No. 1322, Shop No. 4,5,6,7,21 & 22, Om Sai Market, Spine Road, Krishna Nagar, Chikhali, Taluka Haveli, Dist. Pune 411019	8237030170, 8237030171
<b>Alandi (Ext)</b>	Sanskar Education Society, Alandi - Markal Road, Gholap Vasti, Alandi, Pune 412105	9011012857
<b>Thergaon</b>	Sect. No. 34, Plot No. 4/14B, Renuka Corner, Tenment No. 1, Thergaon, Pune 411033	020-27272747
<b>Kasaba Peth</b>	1405, Kasaba Peth, . Near Mote Mangal Karyalaya Pune 411011	020-24575757
<b>Hadapsar</b>	Sr. No. 19, H. No. 1b/b/2, Gondhalenagar, Saswad Road, Hadapsar, Pune 411028.	7559461666
<b>Narhe</b>	Sr.No. 3, H.No. 8, GharNo. 1295, Sabhapati Nivas, Bhairavnath Nagar, Narhe, Tal. Haveli, Dist. Pune 411041	7030960590

## STATUTORY AUDITOR'S REPORT

To,  
The Members,  
Pune People's Co-op Bank Ltd.,  
606, Sadashiv Peth, Kunte Chowk,  
Pune 411030

### Report on the Financial Statements as a Statutory Auditor

1) We have audited the accompanying financial statements of THE PUNE PEOPLES CO-OPERATIVE BANK LIMITED, PUNE, which comprise the Balance Sheet as at 31st March 2021 and the Statement of Profit & Loss Account and the Cash Flow statement for the year ended 31st March 2021, and a summary of significant accounting policies and other explanatory information incorporated in these Financial Statements of the Bank along with its 23 Branches, 1 Extension counter and Head Office audited by us for the year ended 31st March 2021.

### Management's Responsibility for the Financial Statements

2) Management is responsible for the preparation of these financial statements that gives true and fair view of financial position, financial performance and cash flow of the Bank in accordance with the provisions of Banking Regulation Act 1949, RBI Guidelines and the guidelines issued by Central Registrar of Cooperative Societies, The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies rules, 2002 and the accounting policies generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

3) Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the applicable Standards issued by The Institute of Chartered Accountants of India and under the MCS Act/ BR Act/ RBI Guidelines. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Other Matters

6) Due to outbreak of Covid-19 pandemic that caused various lock downs and other travel restrictions imposed by the Central and State Governments, local administration during the period of our Audit, we could not travel to Branch and carry out the audit process through remote access.

We have relied on the Details/Documents/Data/records provided to us by the Bank through Digital medium including mail and remote access. To this extent, the audit process carried out on the basis of such documents, reports and records made available to us which were relied upon as audit evidence for conducting the audit and for reporting for the current period.

7) The Bank has complied with all the guidelines and directions related to the Reserve Bank of India.

### Opinion

8. In our opinion, as shown by books of bank and to the best of our information and according to the explanation given to us the said accounts together with the notes there on, **Subject to our observation and remarks given separately for Head Office & Branches**, gives the information required by the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules, 2002 and the guidelines issued by Reserve Bank Of India and Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2021
- In the case of the Profit and Loss Account, of the Profit for the year ended as on that date and
- In the case of the Cash Flow Statement, of the cash flow for the year ended as on that date.

### Report on Other Legal and Regulatory Matters

9. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of The Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002.

10. As required by section 73(4) of the Multi state Co-operative Societies Act, 2002, We Report that :

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- In our opinion, proper books of account have been kept by the multi-state cooperative society and proper and adequate returns for the purposes of his audit have been received from branches.
- The reports on accounts of the branches audited by the branch auditors have been forwarded to us and have been properly dealt by us in preparing our report in the manner considered necessary by us.
- The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns



**11. We further report that :**

- a. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - b. The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
  - c. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
  - d. In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards issued by the institute of Chartered Accountants of India to the extent applicable to bank.
  - e. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
- 12.** As per the information given to us and based on our examination of the books of accounts and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.
- 13.** For the year under audit, the bank has been awarded "A" classification.

For **CHHALLANIAGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS (FRN: 115219W)**

**PLACE: PUNE**  
**DATE :1st September 2021.**  
**UDIN: 21038171AAAAAK6947**

**CA. V. M. CHHALLANI**  
**PARTNER (M. No.: 038171)**

## **AUDIT CLASSIFICATION CERTIFICATE**

**Pune Peoples Co-op Bank Ltd., Pune is registered under Multi State Co-Operative Societies Act 2002. However marks and the audit classification are given on the basis of CAMELS rating model adopted by Commissioner for Co-operation & Registrar of Co-operative Societies, Maharashtra State.**

**We state that Pune Peoples Co-op Bank Ltd., Pune has been awarded "A" class for the year 2020-21**

## Pune People's Co-op. Bank Ltd (Multistate Bank)

**BALANCE SHEET AS ON 31/03/2021****CAPITAL & LIABILITIES****(Amount in Rs.)**

CAPITAL & LIABILITIES	Schedule	31.03.2021	31.03.2020
1. Share capital	1	22,64,55,200.00	22,25,11,200.00
2. Reserve Fund & Other Reserve	2	142,63,70,032.54	120,98,40,916.50
3. Deposits	3	1251,64,36,982.00	1132,04,30,813.60
4. Borrowings		-	-
5. Bills for Collection		0.00	0.00
6. Branch Adjustments ( Net)		1,000.00	47,451.00
7. Overdue Interest Reserve		61,34,53,712.88	50,26,70,073.31
8. Interest Payable		31,18,457.75	85,20,933.58
9. Other Liabilities & Provision	4	29,59,17,935.03	28,12,45,512.01
10. Share Collection A/c.		38,08,390.00	38,08,390.00
11. Interest In Suspense A/c.		0.00	0.00
12. Profit	5	15,22,46,997.59	12,64,07,599.70
		<b>1523,78,08,707.79</b>	<b>1367,54,82,889.70</b>

Contingent Liabilities

8,41,65,405.19

6,47,35,655.19

# Refer Note in Notes to Accounts

As per our report of even date

For Chhallani Agarwal and Associates  
Chartered Accountants  
FRN - 115219WMr. V. M. Kothari  
DirectorAdv. S. V. Mohite  
DirectorMr. S. M. Nade  
DirectorMr. B. B. Bhegade  
DirectorCA V. M. Chhallani  
(Partner)  
(M.No:038171)Mr. S. V. Dixit  
Chief Executive OfficerMr. A. K. Chinchwade  
DirectorMr. S. V. Gandhi  
DirectorUDIN : 21038171AAAAAK6947  
Place: Pune Date: 01.09.2021

**Pune People's Co-op. Bank Ltd (Multistate Bank)**  
**BALANCE SHEET AS ON 31/03/2021**

**PROPERTY & ASSETS**

**(Amount in Rs.)**

PROPERTY & ASSETS	Schedule	31.03.2021	31.03.2020
1. Cash and Balances with Banks	6	59,27,60,495.79	39,15,06,229.64
2. Balances in Fixed Deposits with Banks	7	1,93,08,04,994.00	190,74,46,484.00
3. Money at Call & Short Notice		0.00	0.00
4. Investments :	8	381,23,44,986.63	320,39,19,627.32
5. Advances	9	768,07,29,286.86	705,90,21,024.79
6. Interest Receivable	10	73,92,52,459.88	63,15,33,554.31
7. Bills for Collections ( As per Contra)		0.00	0.00
8. Branch Adjustments ( Net)		0.00	0.00
9. Land & Building	11	12,21,16,367.08	12,75,51,818.65
10. Dead stock Furniture, etc.	12	3,76,70,543.59	3,90,69,627.90
11. Other Assets:	13	32,21,29,573.96	31,54,34,523.09
<b>Total</b>		<b>1523,78,08,707.79</b>	<b>1367,54,82,889.70</b>

Mr. B. H. Shah  
Director

Mr. S. B. Gaikwad  
Director

Dr.R.K.Sonawane  
Vice Chairman

C.A. Mr. J. J. Ranadive  
Chairman

Mr. D. U. Dagade  
Director

Mr. S. R. Gugale  
Director

Mr. M. R. Wani  
Director

Mr. R. N. Wagh  
Co.opt-Director

Mr.S.D.Ladkat  
Co.opt.Director

**BALANCE SHEET SCHEDULES**

Schedule 1. Capital	31/3/2021	31/3/2020
<b>1. Share capital</b>		
<b>Authorised Capital</b>		
50,00,000 shares of Rs.100/- each Issued, Subscribed & Paid up Capital	50,00,00,000.00	50,00,00,000.00
2264552 (2225112) Shares of Rs. 100/- each fully paid.	22,64,55,200.00	22,25,11,200.00
Partly paid up 10 shares of Rs. 100/-	0.00	0.00
Less: Calls Unpaid	0.00	0.00
<b>TOTAL</b>	<b>22,64,55,200.00</b>	<b>22,25,11,200.00</b>

Schedule 2. Reserve Fund & Other Reserves	31/3/2021	31/3/2020
1. Statutory Reserve Fund	34,55,54,730.00	30,74,82,857.00
2. Building Fund	17,11,25,000.00	14,31,25,000.00
3. Dividend Equalisation Fund	97,79,146.00	73,53,502.00
4. Bad & Doubtful Debt Reserve	55,68,78,742.17	49,24,25,222.13
5. Investment.Fluctuation Reserve	13,56,75,000.00	8,86,75,000.00
6. Investment.Depreciation Reserve	6,00,00,000.00	6,00,00,000.00
7. Provision against Standard Assets	3,90,88,715.00	3,46,85,511.00
8. Provision against Other Assets	40,00,000.00	40,00,000.00
9. Staff Welfare Fund	51,23,197.30	44,29,871.30
10. Member Welfare Fund	1,04,80,000.00	99,80,000.00
11. Special Reserve Fund	15,00,000.00	15,00,000.00
12. Award Fund	8,00,000.00	6,00,000.00
13. Jubilee Fund	60,00,000.00	60,00,000.00
14. Reserve for unforeseen losses	3,77,20,000.00	2,50,80,000.00
15. Revaluation Reserve Belgaon	7,31,529.00	8,43,010.00
16. Education Fund Member,Director,Staff	1,70,50,000.00	1,27,75,000.00
17. Charitable Fund	28,06,586.88	28,26,056.88
18. General Reserve Fund	25,57,386.19	25,59,886.19
19. COVID Regulatory Package Reserve	55,00,000.00	55,00,000.00
20 Reserved for Restructured Accounts	1,40,00,000.00	0.00
<b>Total</b>	<b>142,63,70,032.54</b>	<b>120,98,40,916.50</b>



Schedule 3. Deposits	31/3/2021	31/3/2020
<b>a) Fixed Deposits</b>	<b>938,65,85,407.96</b>	<b>867,59,56,541.04</b>
1. Individual	908,49,72,729.96	850,88,91,599.04
2. Other Co-op. Society	30,16,12,678.00	16,70,64,942.00
<b>b) Savings Bank</b>	<b>223,61,88,361.02</b>	<b>194,77,31,169.02</b>
1. Individual	220,08,30,952.54	191,56,12,884.88
2. Other Co-op. Society	3,53,57,408.48	3,21,18,284.14
<b>c) Current Deposits</b>	<b>89,04,25,827.16</b>	<b>69,06,82,460.68</b>
1. Individual	83,90,57,043.75	62,19,24,624.50
2. Other Co-op. Society	16,22,474.91	19,15,299.06
3. Cr. Balance in Cash Credit	4,97,46,308.50	6,68,42,537.12
<b>d) Overdue Deposits</b>	<b>32,37,385.86</b>	<b>60,60,642.86</b>
1. Individual	32,37,385.86	60,60,642.86
2. Other Co-op. Society	-	-
<b>e) Money at call &amp; Short Notice ,</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>1251,64,36,982.00</b>	<b>1132,04,30,813.60</b>

Schedule 4. Other Liabilities & Provisions	31/3/2021	31/3/2020
a. Providend Fund Payable	-	-
b. Dividend Payable	55,11,786.50	86,35,765.50
c. Other Payable	6,99,06,239.53	4,50,65,637.51
d. Share Suspense	-	-
e. Clearing Suspense	-	-
f. Other Provisions	22,04,99,909.00	22,75,44,109.00
<b>Total</b>	<b>29,59,17,935.03</b>	<b>28,12,45,512.01</b>

Schedule 5. Profit	31/3/2021	31/3/2020
Opening Balance of Profit & Loss A/c(+)	1,602.70	7,859.69
Profit for Current Year	15,22,45,394.89	12,63,99,740.01
<b>TOTAL</b>	<b>15,22,46,997.59</b>	<b>12,64,07,599.70</b>

Schedule 6. Cash & Balances with Banks	31/3/2021	31/3/2020
a) Cash in hand	39,54,66,905.00	12,44,48,075.00
b) Reserve Bank of India	1,00,000.00	1,00,000.00
c) Balances in Current Accounts with	19,71,93,590.79	26,69,58,154.64
State Bank of India & Asso. Banks	14,87,198.97	39,95,800.77
Nationalised Banks	16,22,83,477.34	22,54,55,938.87
State Co-op Bank	52,659.94	52,659.94
District Central Co-op Bank	96,42,966.08	1,28,15,894.08
Other Bank	2,37,27,288.46	2,46,37,860.98
<b>TOTAL</b>	<b>59,27,60,495.79</b>	<b>39,15,06,229.64</b>

Schedule 7. Balances in Fixed Deposits with Banks	31/3/2021	31/3/2020
State Bank of India & Asso. Banks	-	-
Nationalised Banks	-	-
State Co-op Bank	-	-
District Central Co-op Bank	-	-
Other Bank	193,08,04,994.00	190,74,46,484.00
<b>TOTAL</b>	<b>193,08,04,994.00</b>	<b>190,74,46,484.00</b>

Schedule 8. Investments	31/3/2021	31/3/2020
<b>a) In Central &amp; State Govt.Securities</b>	<b>306,37,60,135.27</b>	<b>219,51,92,229.00</b>
Face Value Rs. 306,33,90,000.00	-	-
Market Value Rs. 298,84,82,900.00	-	-
<b>b) In Shares</b>	<b>3,94,850.00</b>	<b>3,94,850.00</b>
I) Co-op Institutions	3,89,350.00	3,89,350.00
ii) Maharashtra State Financial Corporation	5,500.00	5,500.00
<b>c) Other Investments</b>	<b>19,82,17,500.00</b>	<b>32,30,92,500.00</b>
Face Value Rs. 24,25,00,000.00	-	-
Narjet Value Rs. 23,83,26,250.00	-	-
<b>d) Mutual Funds</b>	<b>54,99,72,501.36</b>	<b>68,52,40,048.32</b>
<b>TOTAL</b>	<b>381,23,44,986.63</b>	<b>320,39,19,627.32</b>

Schedule 9. Advances	31/3/2021	31/3/2020
<b>a) Short Term Loans</b>	<b>249,49,10,930.03</b>	<b>236,82,49,787.96</b>
1. Govt. & other Securities	44,98,142.37	37,55,907.52
2. Other Tangible Securities	249,04,12,787.66	236,44,93,880.44
3. On personal Surety	-	-
of which Individuals	74,89,53,220.66	58,18,27,319.52
of which overdue	25,32,55,667.37	30,45,26,146.61
<b>b) Medium Term Loans</b>	<b>280,88,21,899.01</b>	<b>260,92,82,213.17</b>
1. Govt. & other Securities	-	-
2. Other Tangible Securities	246,48,89,186.83	231,03,23,657.87
3. On personal Surety	34,39,32,712.18	29,89,58,555.30
of which Individuals	143,98,99,302.66	129,61,40,078.61
of which overdue	21,83,80,323.04	18,96,55,365.96
<b>c) Long Term Loans</b>	<b>237,69,96,457.82</b>	<b>208,14,89,023.66</b>
1. Govt. & other Securities	-	-
2. Other Tangible Securities	146,12,15,566.85	134,13,27,936.20
3. On personal Surety	91,57,80,890.97	74,01,61,087.46
of which Individuals	200,10,82,161.65	180,64,39,418.57
of which overdue	2,89,05,866.80	3,25,75,518.25
<b>Total</b>	<b>768,07,29,286.86</b>	<b>705,90,21,024.79</b>

Schedule 10. Interest Receivable	31/3/2021	31/3/2020
<b>6. Interest Receivable</b>	<b>73,92,52,459.88</b>	<b>63,15,33,554.31</b>
on Loans & Advances (O.I.R.-Contra)	61,34,53,712.88	50,26,70,073.31
on Investments	12,57,98,747.00	12,88,63,481.00

Schedule 11. Land & Building	31/3/2021	31/3/2020
(a) Opening Balances	12,75,51,818.65	13,24,17,931.00
(b) Additions during the year	-	11,92,797.00
(c) Deductions during the year	-	5,852.00
(d) Depreciation for the year	54,35,451.57	60,53,057.35
<b>TOTAL</b>	<b>12,21,16,367.08</b>	<b>12,75,51,818.65</b>

Schedule 12. Dead Stock, Furniture etc.	31/3/2021	31/3/2020
(a) Opening Balances	3,90,69,627.90	4,37,57,127.49
(b) Additions during the year	72,75,955.76	68,61,609.77
© Deductions during the year	9,99,803.07	10,51,528.45
(d) Depreciation for the year	76,75,237.00	1,04,97,580.91
<b>TOTAL</b>	<b>3,76,70,543.59</b>	<b>3,90,69,627.90</b>



<b>Schedule 13. Other Assets</b>	<b>31/3/2021</b>	<b>31/3/2020</b>
1.Stock of Stationery	11,50,890.62	13,39,550.18
2.Deposits (Land Lords)	82,16,907.10	76,06,907.10
3.TDS Receivable ( Deposits)	-	-
4.Other Receivables	1,63,41,517.71	1,36,98,363.00
5.Advance Income Tax Paid	21,45,91,080.62	21,62,89,357.30
6.Overdue Locker Rent	4,40,554.00	4,84,754.00
7.Demat Charges Receivable	-	16,897.60
8.Deffered Tax Asset	21,16,268.93	20,47,318.93
9.Non Banking Assets	3,80,03,500.00	3,80,03,500.00
10.Work in Progress (Head Office Work)	3,59,72,174.98	3,59,47,874.98
11. Exgratia receivable Covid 19 Scheme	52,96,680.00	0.00
<b>TOTAL</b>	<b>32,21,29,573.96</b>	<b>31,54,34,523.09</b>

<b>Provisions, Contingent Assets and Contingent Liabilites (AS-29)</b>	<b>31/3/2021</b>	<b>31/3/2020</b>
Bank Guarantee	4,23,65,793.00	2,52,79,000.00
Depositor Education and Awareness Fund	4,17,99,612.19	3,94,56,655.19
Letter of Credit	-	-
<b>TOTAL</b>	<b>841,65,405.19</b>	<b>6,47,35,655.19</b>

**Pune People's Co-op. Bank Ltd (Multistate Bank)**  
**Profit & Loss A/c For The Year Ended 31/03/2021**

**EXPENDITURE**

EXPENDITURE	31/3/2021	31/3/2020
Interest Paid On Deposits	72,55,23,525.25	73,32,88,995.67
Interest Paid On Borrowings	3,83,802.00	6,48,075.00
Salaries, Allowances,	14,55,55,074.00	12,54,70,463.00
Directors Seating fees	6,47,700.00	6,81,400.00
Rent, Rate, Light, Taxes & Insurance	4,29,67,978.30	3,81,87,677.51
Law Charges & Advocate Fees	27,45,235.75	68,79,173.72
Postage, Telegram, Telephone	12,88,262.12	15,35,263.48
Audit Fees (Internal & Statutory)	20,71,800.00	21,19,000.00
Depreciation	1,29,99,207.95	1,65,50,638.26
Printing, Stationery & Advertisement	27,08,885.14	41,98,936.93
Premium on Investments Amortized	7,07,732.00	17,407.00
Loss on Investment	1,40,90,000.00	4,25,79,653.00
Other Expenses	4,18,02,092.79	3,83,78,340.58
Income Tax Provision	7,00,00,000.00	8,50,00,000.00
<b>Other Provisions</b>	<b>10,77,03,204.00</b>	<b>8,55,00,000.00</b>
Bad & Doubtful Debt Reserve	89,300,000.00	8,00,00,000.00
Contingent Provision for Other Asset	0.00	0.00
Investment Depreciation Reserve	0.00	0.00
Provision on Standard Asset	44,03,204.00	0.00
Special Prov for COVID Regulatory	0.00	55,00,000.00
Provision for restructured accounts	1,40,00,000.00	0.00
Deffered Tax	0.00	0.00
Net Profit transfered to Balance Sheet	15,22,45,394.89	12,63,99,740.01
<b>Total:</b>	<b>132,34,39,894.19</b>	<b>130,74,34,764.16</b>

As per our report of even date

For Chhallani Agarwal and Associates  
Chartered Accountants  
FRN - 115219W

Mr. V. M. Kothari  
Director

Adv. S. V. Mohite  
Director

Mr. S. M. Nade  
Director

Mr. B. B. Bhegade  
Director

CA V. M. Chhallani  
(Partner)  
(M.No:038171)

Mr. S. V. Dixit  
Chief Executive Officer

Mr. A. K. Chinchwade  
Director

Mr. S. V. Gandhi  
Director

UDIN : 21038171AAAAAK6947  
Place: Pune Date: 01.09.2021

**Pune People's Co-op. Bank Ltd (Multistate Bank)**  
**Profit & Loss A/c For The Year Ended 31/03/2021**

**INCOME**

INCOME	31/3/2021	31/3/2020
Interest on Advances	77,01,06,648.21	75,01,43,283.08
Interest on Investments	35,52,15,895.46	33,58,57,719.16
Interest on RBI DEAF Claim	4,582.00	9,694.00
Commission Exchange & brokerage	72,76,304.88	90,46,435.94
Miscellaneous Receipts	2,93,51,720.86	3,84,51,240.85
Locker Rent	84,83,538.00	83,75,543.50
Dividend on shares and Liquid M.F.	0.00	57,908.00
Profit on Sale of Assets	31,615.11	48,90,807.90
Recovery in writeoff Accounts	16,98,325.40	98,500.00
<b>Profit on Sale of Securities</b>	<b>14,93,22,641.27</b>	<b>15,76,40,642.89</b>
Profit on Mutual Fund - Growth Plan	3,62,43,853.27	3,34,45,646.89
Profit on Sale on Govt Securities	10,44,06,078.00	12,35,03,646.00
Profit on Short Term Mutual Fund	0.00	0.00
Profit on Non SLR Investments	86,72,710.00	6,91,350.00
Deferred Tax	68,950.00	10,57,400.00
Excess Provision Write Back	18,79,673.00	18,05,588.84
<b>TOTAL</b>	<b>132,34,39,894.19</b>	<b>130,74,34,764.16</b>

Mr. B. H. Shah  
Director

Mr. S. B. Gaikwad  
Director

Dr.R.K.Sonawane  
Vice Chairman

C.A. Mr. J. J. Ranadive  
Chairman

Mr. D. U. Dagade  
Director

Mr. S. R. Gugale  
Director

Mr. M. R. Wani  
Director

Mr. R. N. Wagh  
Co.opt-Director

Mr.S.D.Ladkat  
Co.opt-Director

**Notes forming part of the Profit and Loss Account for the year ended 31st March, 2021 and Balance Sheet as on even date.**

**A) a) OVERVIEW :**

The Pune People's Co-operative Bank Ltd. was incorporated in 1952 and has completed its 69 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

**b) BASIS OF PREPARATION :**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

**c) USE OF ESTIMATES :**

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

**B. SIGNIFICANT ACCOUNTING POLICIES :**

**a) ACCOUNTING CONVENTIONS :**

The financial statements are prepared under historical cost conventions and on the Going Concern Basis and in accordance with Generally Accepted Accounting Principles and Practices prevailing in Co-operative Banks in Maharashtra except as otherwise stated.

The preparation of financial statements requires the management to make estimates and assumptions. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

**b) INVESTMENTS :**

1. The investments in SLR and NON SLR securities are bifurcated into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT).
2. Profit / Loss on sale of investments are taken to profit & Loss account.
3. The premium on securities under Held to Maturity (HTM) category is amortized annually over the remaining period of maturity proportionately.
4. In case of securities under AFS category, the diminution in the value of investments is fully provided for.

**5. Valuation of Investments :**

- 5.1. AFS Investments are valued at cost or market price whichever is lower for quoted and unquoted securities. Depreciation, if any, is provided separately as per RBI guidelines.
- 5.2. Interest accrued up to date of acquisition of securities (i.e. broken Period interest) is excluded from the acquisition cost and recognized as interest expenses. Broken period interest received for the period of holding the securities is recognized as interest income on sale of securities.

**6. While disposing of the securities, bank generally follows FIFO method.**

**c) ADVANCES :**

1. Bank follows R.B.I. guidelines & circulars issued on Income Recognition, asset classification, and Provisioning and Other Related matters.
2. General provision on Standard Assets is made as per R.B.I guidelines i.e. @ 0.40 % on all types of standard assets except in the case of advances to SME sector on which provisioning @0.25% and on Builder finance @1% and in case of commercial real estate – Residential Housing (CRE-RH) @ 0.75% are made.
3. Classification and provisioning in respect of non-performing advances are made as per the guidelines of RBI



4. Unsecured advances as shown in the Balance Sheet includes the advances which were secured at the time of sanction but turned into unsecured at the time of date of reporting.
5. Unrealized Interest in respect of advances classified as NPA is disclosed as Overdue Interest Reserve as per RBI directives.

**d) FIXED ASSETS :**

1. Fixed Assets are stated at cost less depreciation. Cost is ascertained as purchase price increased by cost attributable to bringing the assets to working conditions.
2. **The Accounting Standard 10 on Fixed Assets** issued by The Institute of Chartered Accountants of India requires a disclosure of Gross Block at cost less accumulated depreciation on Fixed Assets. However, Balance sheet is prepared as per Schedule III of the Banking Regulation Act 1949.
3. Premises include Land & Buildings. There was no revaluation of any fixed assets during the year.

**e) DEPRECIATION :**

1. Depreciation on Fixed Assets is provided at following rates & methods:
2. Depreciation on Computers & Allied Peripherals is provided on Straight Line Method @

Sr. No.	DESCRIPTION OF THE ASSET	DEPRECIATION RATE	METHOD
1	Buildings	10%	W.D.V.
2	Computers & Allied Peripherals	33.33%	S.L.M.
3	Electronic Equipments	25%	W.D.V.
4	Vehicles	15%	W.D.V.
5	Furniture & Dead Stock	10%	W.D.V.

33.33% as per guidelines issued by RBI.

3. Depreciation on addition to Fixed Assets during the financial year is provided at 100% of the rate of depreciation, if the asset is put to use for 180 days and above during the year and at 50% of the rate of depreciation, if the asset is put to use for less than 180 days during the year.
4. The proportionate depreciation against the revaluated amount is written back every year to the profit and loss account as per the requirements of the **Accounting Standard 6 on Depreciation** issued by The Institute of Chartered Accountant of India.

**f) RECOGNITION OF INCOME AND EXPENDITURE :**

**Income/Expenditure are generally accounted on accrual basis except in the following cases:**

- 1) Interest received on Non Performing Advances is accounted on actual recovery of interest as stipulated by R.B.I. Guidelines.
- 2) Interest on Matured Deposit is provided at prevailing interest rate for Savings bank deposit as stipulated by RBI. Actual interest payable is accounted at the time of payment as per the policy of the bank
- 3) Dividend on Investment in shares is accounted on receipt basis.

**g) EMPLOYEES' RETIREMENT BENEFITS :**

- 1) Bank has contributed Rs. 157.48 lakhs towards Provident Fund.
- 2) Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays the premium of these schemes as conveyed by LIC on the basis of actuarial valuation as on March 31, 2021. In the current year, Bank paid Rs. 212.00 Lakhs towards Group Leave Encashment and Rs. 56.23 Lakhs towards Group Gratuity Scheme. Bank has accounted and paid premium of Group Gratuity scheme of LIC.
- 3) The contribution to Provident fund is as per the Provident Fund rules.
- 4) Information Pursuant to Accounting Standard 15 as Per the Institute of Chartered Accounts of India as follows:

Information pursuant to Accounting Standard 15 as per  
the Institute of Chartered Accountants of India

(Amt in Rs)

SR. NO	PARTICULARS	GRATUITY [FUNDED] 31.03.2021	LEAVE ENCASHMENT [FUNDED] 31.03.2021
1	Discount Rate	7.00%	7.00%
2	Expected Returns on plan assets		
3	Salary Escalation Rate	5.00%	6.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation		
I	Present value of obligation as at 01.04.2020	51226720.00	61092841.00
II	Interest Cost	3585870.00	4276499.00
III	Current service cost	2984620.00	4258657.00
IV	Benefits paid	(2554434.00)	(15334981.00)
V	Actuarial Loss/ (Gain) on obligations	(10796988.00)	9043206.00
VI	Closing Present value of obligation as at 31.03.2021	44445788.00	63336222.00
5	Reconciliation of opening and closing balance of fair value of fair plan assets		
I	Opening Fair value of plan assets as at 01.04.2020	50555686.26	51027456.35
II	Expected Returns on plan assets	3631138.50	11274714.57
III	Contributions	5375852.48	5698017.36
IV	Benefits paid	(2554434.00)	(15334981.00)
V	Actuarial Gain/(Loss) on Plan on Assets	0.00	0.00
VI	Fair value of plan assets as at 31.03.2021	57008243.40	52665207.28
6	Amount recognized in Balance Sheet		
I	Present value of obligation as at 31.03.2021	44445788.00	63336222.00
II	Fair value of plan assets as at 31.03.2021	57008243.40	52665207.28
III	Net Asset/(liability) to be recognized as at 31.03.2021	12562455.40	10671014.72
IV	Net Asset/ (liability) actually recognized as at 31.03.2021	(12562455.40)	(10671014.72)
V	Difference on account of Actuarial Valuation carried forward	0.00	0.00
7	Expenses recognized in Profit & Loss Account		
I	Current service cost	2984620.00	4258657.00
II	Interest Cost	3585870.00	4276499.00
III	Expected Returns on plan assets	(3631138.66)	(11274714.57)
IV	Actuarial Loss/ (gain)	(10796988.00)	9043206.00
V	Expenses of current year (As per Actuarial Valuation)	7857636.66	6303647.43
VI	Expenses accounted in Profit & Loss Account	5622652.00	21200000.00
VII	Difference on account of Actuarial Valuation	2234711.34	(14896352.57)

Note: The difference on account of Actuarial Valuation is due to expenses recognized in profit & loss account on estimated basis and shown accordingly.

\*Since, accounted in the books of **Pune Peoples Co-operative Bank** Employees group gratuity scheme

**h) NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES :**

- i) Accounting policies generally followed have been consistently applied over the years and no material departures have taken place during the year.
- ii) There are no Prior period items to be reported which are material.

**C. NOTES ON ACCOUNTS:**

**1. Contingencies and events occurring after Balance Sheet date :**

As Per AS 4, Events which occur between the balance sheet date and the date on which the financial statements are approved, may indicate the need for adjustments to assets and liabilities as at the balance sheet date or may require disclosure.

Adjustments to assets and liabilities are required for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date.

**No significant events have arisen after the Balance Sheet date, which could have effect on the financial position as on 31.03.21 to a material extent.**

**2. Segment Reporting :**

Bank's principal business activity falls within single primary business segment viz:- Banking. Thus Accounting Standard (AS17) on " Segment Reporting" issued by The Institute of Chartered Accounts of India, is applicable.

(Rs.in lakh)

Particulars	2019-20			2020-21		
	Treasury Operations	Banking Operations	TOTAL	Treasury Operations	Banking Operations	TOTAL
Segment Revenue	4,934.98	8,139.36	13,074.34	5,690.79	7,543.61	13,234.40
Segment Cost	4,244.25	5,861.10	10,105.35	4,272.02	5,662.90	9,934.92
Result	690.73	2,278.26	2,968.99	1,418.77	1,880.71	3,299.48
Less:- Unallocated Expenses			-			-
Net Profit Before Tax			2,968.99			3,299.48
Risk Provision			855			1077.03
Prov. For Income Tax			850			700
Deferred Tax			-			-
Prov for Other Asset						
Net Profit After Tax			1,264.00			1,522.45
Other Information						
Segment Assets	49,678.41	68,603.52	118,281.93	49,678.41	68,603.52	129,521.37
Unallocated Assets			18,472.90			22,856.71
Total Assets	49,678.41	68,603.52	136,754.83	49,678.41	68,603.52	152,378.08
Segment Liabilities	1,486.75	125,318.80	126,805.55	1,486.75	125,318.80	137,140.27
Unallocated Liabilities			9,949.28			15,237.81
Total Liabilities	1,486.75	125,318.80	136,754.83	1,486.75	125,318.80	152,378.08

**3. Related Party Disclosures :**

The Bank has disclosed material particulars of loans to Directors' relatives outstanding as on 31.03.2021. No fresh loans have been given to the Directors and their relatives as per RBI directives.

**4. Accounting for taxes on Income :**

An income tax expense is the aggregate amount of current tax and deferred tax. Current taxes are determined in accordance with the provisions of **Accounting Standard 22** and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted prior to the Balance Sheet Date. Deferred Tax Assets and liabilities are recognised on prudent basis for the future tax consequences of timing difference arising between carrying values of Assets and Liabilities and their respective tax bases and carry forward losses. The impact of changes in the deferred tax Assets and Liabilities is recognised in the Profit & Loss Account.

Deferred tax assets are recognized and reassessed at each reporting date, based upon Management's judgment as to whether realization is considered reasonably certain. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax asset can be realized against future profits.

During the year, deferred tax Income of Rs.0.69 lakhs has been Credited to Profit & Loss account and Deferred tax asset has been Increased from Rs 20.47 lakhs to Rs. 21.16 lakhs.

**Major Components of Deferred tax (AS 22) are as follows :- (Rs.in lakhs)**

Sr. No	Particulars	Deferred Tax Asset As on 31.03.2020	Addition/ (Reversal)	31.03.2021
1.	Deferred tax assets WDV of Fixed Assets	20.47	0.69	21.16
	<b>Net Deferred tax Asset (Liability)</b>	<b>20.47</b>	<b>0.69</b>	<b>21.16</b>

**5. Impairment Of Assets :**

**As required by Accounting Standard (AS 28) on "IMPAIRMENT OF ASSETS** "issued by The Institute of Chartered Accountants Of India, there is no impairment of assets of the Bank which is not provided for.

**6. Provisions, Contingent Assets & Contingent Liabilities :**

Contingent Liabilities on account of Bank Guarantees is Rs. 423.66 Lakhs Previous year (Rs. 252.79 Lakhs). & LCs is Rs. NIL Lakhs (Previous year Rs.NIL)

Contingent Liabilities on account of DEAF is Rs. 418.00 Lakhs (Previous year Rs. 394.57 Lakhs).

**7. Disclosure regarding amount transferred to DEAF (Depositor's Educational and Awareness Fund) Scheme, 2014.**

(Amt in Lakhs)

<b>AMOUNTS TRANSFER TO DEAF A/C</b>			
SR.NO	PARTICULAR	2019-20	2020-21
1	OPENING BALANCE OF AMOUNT TRANSFERED TO DEAF	348.21	394.57
2	ADD : AMOUNT TRANSFERED TO DEAF DURING THE YEAR	48.03	27.64
3	LESS : AMOUNTS REIMBURSED BY DEAF TOWARDS CLAIMS	1.67	4.21
4	CLOSING BALANCE OF AMOUNTS TRANSFERED TO DEAF	394.57	418.00



**8. Disclosure regarding prudential guidelines on management of Non SLR investments portfolio as required vide para 16 of RBI Guidelines dated 15.04.2004:**

**Issuer Composition of NON SLR Investments: (Rs. in lakhs)**

No.	Issuer	Amount	Extent of 'below investment grade' Securities	Extent of 'unrated' securities	Extent of 'unlisted' securities'
1	PSUs (Bonds)	752.87	0	0	0
	Other Than PSU (Bonds)	1229.30	0	0	496.80
2	All India FIs	0	0	0	0
3	Public Sector Banks	0	0	0	0
4	Mutual Funds	5499.73	0	0	0
5	Other (DSC/MSC Shares)	3.95	0	3.95	3.95
	<b>Total</b>	<b>7485.85</b>	<b>0</b>	<b>3.95</b>	<b>500.75</b>
6	Provision held towards depreciation	XXX	XXX	XXX	XXX
	<b>Total</b>	<b>7485.85</b>	<b>0</b>	<b>3.95</b>	<b>500.75</b>

**8.1 Non Performing NON – SLR Investments :**

Particulars	Amount (Rs. Crore)
Opening Balance	0.05
Additions during the year	0
Reductions during the year	0.00
Closing balance	0.05
Total Provisions held	0.05

**8.2 Repo, Reverse Repo Transactions – Nil**

**9.Block of Assets As on 31.03.2021**

**AS-6 Depreciation**

**Pune People's Cooperative Bank Ltd., Pune  
(Multistate Bank)  
Block of Assets as on 31.03.2021  
AS-6 Depreciation**

	LAND & PREMISES	FURNITUR & FIXTURE	PLANT & MACHINERY	COMPUTERS & PERIPHERALS	ELECTRONIC EQUIPMENT	VEHICLE	TOTAL
<b>GROSS BLOCK</b>							
Cost as on 31.03.2020	1,409,56,623	4,88,28,571	39,49,553	2,70,12,601	1,86,77,660	58,53,541	2,45,278,549
<b>Addition</b>							
Before 01.10.2020	-	2,61,267	42,326	947,873	303,358	-	15,54,824
On After 01.10.2020	-	29,89,957	1,03,000	17,23,690	9,04,485	-	57,21,132
Sale/Trasfer/Write off/ other adjustment	-	9,30,243	20,252	7,092	42,216	-	9,99,803
Cost as on 31.03.2021	140,956,623	5,11,49,551	40,74,627	2,96,77,072	1,98,43,288	58,53,541	25,15,54,702
<b>DEPRECIATION</b>							
For the year ended 31.03.2020	1,34,04,804	2,23,74,598	22,64,839	2,41,13,530	1,29,38,220	35,61,111	78,657,102
Depreciation	54,35,452	27,25,873	7,02,243	21,31,809	16,56,826	4,58,486	1,31,10,689
Sale/Trasfer/t Write off/other adjustment	-	-	-	-	-	-	-
Up to 31.03.2021	1,88,40,256	2,51,00,471	29,67,082	2,62,45,339	1,45,95,046	40,19,597	91,767,791
<b>NET BLOCK</b>							
WDVAS ON 31.03.2020	12,75,51,819	2,64,53,974	16,84,714	28,99,070	57,39,440	22,92,430	16,66,21,447
WDVAS ON 31.03.2021	12,21,16,367	2,60,49,080	11,07,544	34,31,733	52,48,242	18,33,944	15,97,86,911

10. In terms of RBI Directives, following additional disclosures are made:

Sr. No.	Particulars	Amount in lakh	
		31.03.2020	31.03.2021
a)	<b>Capital to Risk Asset Ratio %</b>	12.81	14.11
	Movement of CRAR		
	Tier I Capital	7948.00	9024.59
	Tier II capital	1846.10	2369.31
	Total Capital	9794.10	11393.90
	Total Risk Assets	76444.79	80741.35
b)	<b>Investments :</b>		
	(a ) Book Value of Investment	21951.92	30637.60
	Face Value of Investment	21960.00	30633.90
	(b) Market Value of Investment	22313.08	29884.83
	( c )Details of issuer composition of non SLR investment and non performing non-SLR Investments		
c)	<b>Advances Against Real estate Construction Business &amp; Housing</b>	15595.60	15544.14
d)	<b>Advances against Shares and Debentures</b>	Nil	Nil
e)	<b>Advances to Directors, their Relatives, Companies/firms in which they are interested:</b>		
	(a) Fund based ( Against FDR)	60.14	58.52
	(b) Non-fund Based (Guarantee & LC etc.)	Nil	33.06
f)	<b>Cost of Deposits: Average Cost of Deposits</b>	6.72	6.34
g)	<b>NPA's</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
	<b>Gross NPA's</b>	6456.69	6423.79
	<b>Net NPA's</b>	1532.44	543.01

The movement of NPAs for the year ended 31st March 2021 as calculated by the bank is as under:

Particulars	Amount in lakh	
	31st March 2020	31st March 2021
Opening NPA	4,843.72	4656.69
Add: Fresh Additions	2,803.03	1106.86
Add : A/c add by RBI I.O	0.00	NIL
Less : Recovery during the year	249.31	104.67
Less: Account closed	70.90	148.52
Less: write off a/c s	129.18	248.47
Less: Upgradation	355.14	1023.63
**+/- Any difference etc *	**385.53	**385.53
Closing NPA	6,456.69	6423.79

\*\* Part Payment Received on NPA Account and kept in Suspense Account

i)	Net NPA's	Amount in lakh	
		2020	2021
	At the beginning of the year	484.67	1532.44
	at the end of the year	1,532.44	543.01

j)	Profitability :	Amount in lakh	
		2020	2021
	Interest income as a percentage of working funds	8.61%	8.79%
	Non-Interest income as a percentage of working funds.	1.72%	1.38%
	Operating Profit as a percentage of Working funds.	2.35%	2.29%
	Return on Assets	1.00%	1.06%
	Business ( Deposits + Advances ) per employee	821.51	918.05
	Profit per employee	5.64	6.91

k)	Provisions made towards NPA's & Investment	Amount in lakh	
		2020	2021
	Provision made towards NPA's	4,924.25	5568.79
	Depreciation in Investments	600.00	600.00
	Provision made towards Standard Assets	346.85	390.89

I)

Amount in lakh

<b>Movement in Provision</b>	<b>2020</b>	<b>2021</b>
Towards BDDR		
Opening Balance	4,253.43	4924.25
Provision During the year	800.00	893.00
Provision Amount of W/off Accounts	129.18	248.46
Provision trf from Undisclosed Reserve	-	0
Less: Closed/Recoverd/Written Off	-	0
<b>Closing Balance</b>	4,924.25	5568.79
Towards Standard Assets		
Opening Balance	346.85	346.85
Provision During the year	-	44.03
<b>Closing Balance</b>	346.85	390.89
Towards Investments		
Opening Balance	600.00	600.00
Provision During the year	-	NIL
<b>Closing Balance</b>	600.00	600.00

<b>No.</b>	<b>Particulars</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
M	Foreign Currency Assets & Liabilities	Nil	Nil
N	DICGC Insurance Premium paid Date	29.05.2020	26.11.2020
O	Penalty imposed by RBI	NIL	NIL
P	Restructured accounts (Rs. in lakh)	4.89	1399.72
Q	Fixed Assets- Valuation/Revaluation	0.00	0.00

**DICGC Premium:**

**Premium paid to DICGC up to 31.03.2021:**

Premium of Rs.80.42 Lakh was paid on 29.05.2020 for the period 01.04.2020 to 30.09.2020 and Rs. 70.49 lakh was paid on 26.11.2020 for the period 01.10.2020 to 31.03.2021.

**Premium paid to DICGC up to 30.09.2021**

Premium of Rs. 88.89 Lakh was paid on 28.06.2021 for the period 01.04.2021 to 30.09.2021.



**s. Restructured Accounts (Rs. in lakh)**

		Particulars of Account Restructured			Amount in lakh
		Housing Loan	SME Debt Restructuring	Others	
Advances Restructured Earlier But Current Status Standard	Number of Borrowers	7	0	21	
	Amount Outstanding	137.37	0	1262.35	
	Sacrifice (diminution in the fair value)	0	0	0	
Sub Standard Advances Restructured	Number of Borrowers	0	0	0	
	Amount Outstanding	0	0	0	
	Sacrifice (diminution in the fair value)	0	0	0	
Doubtful Advances Restructured	Number of Borrowers	0	0	0	
	Amount Outstanding	0	0	0	
	Sacrifice (diminution in the fair value)	0	0	0	
Total	Number of Borrowers	7	0	21	
	Amount Outstanding	137.37	0	1262.35	
	Sacrifice (diminution in the fair value)	0.00	0.00	0.00	

**During 2020-21 Accounts Restructured under RBI Scheme Covid-19 Resolution FrameWork 1.0. Balance as on 31.03.2021 are as below**

No. of Accounts	28
Amount	1399.72

**For Chhallani Agarwal and Associates  
Chartered Accountants  
(FRN – 115219W )**

**For Pune People's Co-op Bank Ltd.**

**CA. Vijay M. Chhallani  
(Partner)  
(M.No: 038171)  
UDIN: 21038171AAAAAK6947  
Place: Pune  
Date: 01.09.2021**

**S. V. Dixit  
Chief Executive Officer.**

## Comparative Cash Flow Statement

Amount in lakh

	2020-21	2020-21	2019-20	2019-20
<b>A Cash Flow from Operating Activities</b>				
Net Profit as per P/L Account		1,522.45		1,264.00
Depreciation Charges	129.99		165.51	
Provision for Bad Debts	893.00		858.06	
Provision for Standard Asset	44.03			
Provision for Restructured Accounts	140.00			
Contingent Provision of Salary/Loss	-		-	
Investment Depreciation Reserve	-		-	
Profit on Sale of Asset	(0.31)		(48.91)	
Loss on Sale of Asset	-		4.71	
Provision for Tax	700.00		850.00	
Profit on Sale of Investment	(1,493.23)		(1,576.41)	
Loss on Sale of Investment	140.90		425.80	
Amortization of premium	7.07		0.17	
Deferred Tax	(0.69)		(10.57)	
Excess Provision write back - Salary	-		(2.58)	
Excess Provision write back - Others	(18.80)	541.96	(15.47)	650.31
Adjustment for:				
Increase in Deposits	11,960.06		2,946.33	
Decrease in Other Liabilities	162.70		(679.49)	
Increase in Advances	(6,217.08)		(3,573.64)	
Increase in Investments	(4,972.57)		(6,703.92)	
Increase in Other Assets	(1,330.39)	(397.28)	(678.01)	(8,688.73)
Net Cash from Operating Activities before Income Tax		1,667.13		(6,774.42)
Income tax paid		(698.67)		(820.06)
Net Cash Flow from operating activities		968.46		(7,594.48)a
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Fixed Asset	(72.76)		(80.55)	
Sale of Fixed Asset	10.57		10.57	
WIP (HO)	-	(62.19)	(21.92)	(91.90)b
<b>C. Cash Flow from Financing Activities</b>				
Increase/(Decrease) in Capital	39.44		49.47	
Education fund paid			-	
Ex Gratia Paid	(65.12)		(65.12)	
Dividend Paid		-	(219.78)	
Increase/(Decrease) in Fund	1,131.95	1,106.27	2,382.84	2,147.41 c
Total:		2,012.54		(5,538.97)(a+b+c)
I. Cash in Hand	1,244.48		4,753.03	
II Balances with RBI	1.00		1.00	
III Balances with Bank and Money at Call	2,669.58	3,915.06	4,700.00	9,454.03
Cash and Cash Equivalent at the end of the year		5927.60		3,915.06

**For Chhallani Agarwal and Associates**  
Chartered Accountants  
FRN - 115219W

CA V. M. Chhallani  
(Partner)  
(M.No:038171)  
Place: Pune Date: 01.09.2021

**For Pune People's Co-op Bank Ltd..**

S. V. Dixit  
Chief Executive Officer

**PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)**  
**Details of Addition & deduction during the year in Reserve & Other Funds**

Amount in lakh

Particulars	Balance as on31.03.2020	Appropriation of Profits of 2019-20	Other Credits	Debits during 2020-21	Balance as on31.03.2021
1. Reserve Fund	3,074.83	405.30	-	24.58	3,455.55
2. Building Fund	1,431.25	280.00		0.00	1,711.25
3. Dividend Equiliation Fund	73.54	0.00	24.25	0.00	97.79
4. Bad & Doubtful Debt Reserve	4,924.25		893.00	248.46	5,568.78
5. Investment.Fluctuation Reserve	886.75	470.00	-	0.00	1,356.75
6. Investment.Depreciation Reserve	600.00	-	-	0.00	600.00
7. Provision against Standard Assets	346.86	0.00	70.39	26.36	390.89
8. Provision against Other Assets	40.00	-	-	0.00	40.00
9. Staff Welfare Fund	44.30	7.25	-	0.32	51.23
10. Member Welfare Fund	99.80	5.00	-	0.00	104.80
11. Special Reserve Fund	15.00	-	-		15.00
12. Award Fund	6.00	2.00	-	0.00	8.00
13. Jubilee Fund	60.00	-	-		60.00
14. Reserve for unforeseen losses	250.80	126.40	-	0.00	377.20
15. Revaluation Reserve	8.43	-	-	1.11	7.32
16. Education, Member,Director,Staff	127.75	42.75	-	0.00	170.50
17. Charitable Fund	28.26	2.00	-	2.19	28.07
18. General Reserve Fund	25.60	-	-	0.03	25.58
19. COVID Regulatory Package Reserve	55.00	-	-	-	55.00
19. Provision for Restructured Accounts	-	-	140.00	0.00	140.00
<b>Total</b>	<b>12,098.42</b>	<b>1340.70</b>	<b>1127.64</b>	<b>303.05</b>	<b>14,263.70</b>

**ANNUAL BUDGET FOR THE YEAR 2021-22**

Amount in lakh

PARTICULARS	Actual 31.03.2021	Budgeted 31.03.2022	Growth (%)
Share Capital	2,264.55	2,300.00	1.57%
Reserve & Other Fund	14,263.70	16,100.00	12.87%
Deposits	125,164.37	137,680.81	10.00%
INVESTMENTS	57,431.55	60,000.00	4.47%
Loans and Advances	76,807.30	84,488.03	10.00%
Working Capital	135,000.00	148,500.00	10.00%
Gross Income	13,234.00	12,672.03	-4.25%
Net Profit (After Tax)	1,522.45	935.00	-39.00%

**Assumptions**

Business Mix	222,168.84
CD Ratio	0.61 %
Deposit Growth	10.00%
Advances Growth	10.00%

**Budgeted Profit & Loss A/c For The Year Ended 2020-21**

EXPENDITURE	EXPENDITURE			INCOME			Amount in lakh
	BUDGETED 31/3/2021	ACTUAL 31/3/2021	BUDGETED 31/3/2022	INCOME	BUDGETED 31/3/2021	ACTUAL 31/3/2021	
Interest paid				Interest received			
On Deposit	7,800.00	7,255.24	8,000.00	On Loans	8,000.00	7,701.07	8,280.00
On Borrowings	8.00	3.84	8.00	On Investment	3,700.00	3,552.16	3,600.00
Salaries and Allowances	1,500.00	1,455.55	1,300.00	On RBI DEAF Claim	2.00	0.05	0.02
Director Seating Fees	8.00	6.48	8.00	Commission Exchange and Brokerage	92.00	72.76	70.00
Rent , Light Tax	420.00	429.68	450.00	Other Receipts	510.00	378.35	385.01
Law charges andd Advocate Fees	65.00	27.45	40.00	Miscellaneous Receipts	424.00	293.51	300.00
Postage, Telegram and Telephone	20.00	12.88	15.00	Locker Rent	85.00	84.84	85.00
Audit Fees (Internal and Statutory)	24.00	20.72	21.00	Dividend on Shares & Liquid MF	0.01	-	0.01
Depreciation	160.00	129.99	110.00	Profit on sale of asset	2.00	0.32	2.00
Printing and stationery and Advt.	45.00	27.09	25.00	Recovery in Write Off Accounts	0.80	16.98	20.00
Prem on Investment Amortised	0.80	7.07	10.00	Profit on sale of securities	1,600.00	1,493.22	300.00
Loss on Investment	425.00	140.90	50.00	Deferred Tax	10.00	0.69	5.00
Other Expenses	360.00	418.02	400.00	Excess Prov Write back	20.00	18.80	10.00
Income Tax Provision	975.00	700.00	500.00				
Other Provisions	575.00	1,077.03	800.00				
Bad and Doubtful Debt Reserve	-	-	-				
Provision on Standard Asset	-	-	-				
Deferred Tax	-	-	-				
Net Profit Transferred to Balance Sheet	1,550.54	1,522.45	935.03				
<b>GRAND TOTAL</b>	<b>13,936.34</b>	<b>13,234.40</b>	<b>12,672.03</b>	<b>TOTAL</b>	<b>13,936.34</b>	<b>13,234.40</b>	<b>12,672.03</b>

## Pune People's Co-operative Bank Ltd., Pune.

( Multistate Bank )

H.O. : 606 , Sadashiv Peth , Kunte Chowk, Pune – 30  
 Multistate Registration No.MSCS/ CR/505/2012 Dated 23.03.2012.  
 RBI Liscence No. UBD MH 896 P Dated 26.10.1987  
 Jurisdiction : Maharashtra State and Belgaum Taluka including  
 Cantonment Area in the Belgaum Dist. of Karnataka State.

No. Of Branches	23
Extn.Counter	1
<b>Membership</b>	
Regular	37341
Nominal	2495
Paid up Share Capital	2264.55
Total Reserves	14263.70
<b>Deposits</b>	<b>125164.37</b>
Savings	22361.88
Current	8904.26
Fixed	93865.85
Other	32.37
<b>Advances</b>	<b>76807.29</b>
Secured	64210.15
Unsecured	12597.14
Total % of Priority Sector To total advances	40.82%
Total % of Weaker Sec. to Priority Sector Adv.	4.60%
Overdue : (%)	6.52%
Borrowings	0
Investments	57431.50
Audit Classification	A
Profit for the Year	1522.45
Working Capital	144039.14
<b>Staff</b>	
Sub Staff	28
Other Staff	192
Total	220



## COMPARATIVE PERFORMANCE

## Highlights

Amount in lakh

Sr.No.	Particulars	31.03.19	31.03.20	31.03.21
1	Share Capital	2,175.65	2,225.11	2,264.55
2	Reserve	10,371.56	12,098.41	14,263.70
3	Deposits	110,257.98	113,204.31	125,164.37
4	Low Cost Deposits	29,287.49	26,444.74	31,298.52
5	% of Total Deposits	26.56	23.36	25.01
6	Borrowings	-	-	-
7	Profit / Loss	1,252.69	1,264.00	1,522.45
8	Investments	50,260.18	51,113.66	57,431.50
9	Of Which Govt. & Other Securities	34,691.41	32,039.20	30,637.60
10	Loans & Advances	67,016.57	70,590.21	76,807.29
11	CD Ratio	60.78	62.36	61.37
12	Gross NPA's	4,843.72	6,542.22	6,423.79
13	% to Total Loans	7.23	9.27	8.36
14	BDDR Provision	4,253.43	4,924.25	5,568.78
15	Net Loans	62,763.14	65,665.96	70,926.51
16	Net NPA's	690.29	1,532.44	543.01
17	% to Net Loans	1.10	2.34	0.77
18	C.R.A.R	13.02	12.81	14.11
19	Branches in Profit	21	21	21
20	Branches in Loss	2	2	2

## Healthy competition amongst our branches..



Amount in lakh

Name of Branch	Deposits			Advances			Profit		
	31.03.2019	31.03.2020	31.03.2021	31.03.2019	31.03.2020	31.03.2021	31.03.2019	31.03.2020	31.03.2021
Laxmi Road	12,419.18	12,933.96	14,767.66	7786.00	7902.84	7700.88	259.35	223.84	224.04
Model colony	12,396.63	12,278.60	11,926.75	5897.96	5768.31	4662.68	96.56	119.46	148.23
Peru gate	5,583.43	5,863.07	5,880.06	1583.95	2132.35	2073.81	35.88	71.87	100.59
Market yard	5,939.28	6,679.83	7,108.74	3781.08	3469.46	3573.17	211.01	211.54	197.03
Baner	2,766.04	2,564.94	2,510.26	927.21	895.87	1310.11	4.59	(5.61)	(17.38)
Sahkarnagar	8,806.28	9,066.34	9,947.87	3247.32	2906.09	2589.45	111.79	65.50	63.19
Kothrud	11,193.26	11,103.46	11,580.96	4780.90	4505.26	4508.83	211.11	171.86	143.13
Chinchwad	7,332.16	7,290.08	7,902.79	3626.34	4366.27	4592.58	204.33	171.55	198.65
Bibvewadi	6,221.43	5,888.75	6,483.79	1676.81	1631.15	1903.24	66.27	43.07	40.99
Aundh	3,135.28	3,065.60	3,530.46	3009.29	2661.51	2762.97	121.94	97.92	100.23
Smwr peth	4,457.94	4,552.65	5,223.57	1562.29	1509.55	1609.93	55.15	56.33	47.93
Talegaon	4,080.60	3,579.55	3,780.72	7837.19	10887.37	13443.06	322.17	483.19	546.50
Thane	3,730.12	6,284.50	8,878.48	3419.45	3079.47	4032.84	43.95	1.05	1.02
Karve ngr	6,228.81	6,335.48	6,878.96	2695.14	2628.84	2751.47	44.61	41.02	44.56
Sinhagad Rd	5,827.81	5,601.82	6,608.44	3598.48	3084.79	3721.02	176.13	148.81	134.79
Kedgaon	1,721.34	1,802.63	2,239.09	2712.16	2338.06	2545.64	115.25	100.21	99.12
Nagar Road	1,042.11	1,135.56	1,321.71	1226.53	1088.98	1032.79	53.99	44.58	43.35
Belgaum	722.83	772.36	918.33	877.35	784.11	850.49	26.43	7.33	2.88
Spine Road	1,723.28	1,916.01	2,020.94	1611.76	2594.21	4029.30	25.09	49.92	84.03
Thergaon	723.23	755.86	787.03	6.03	2088.27	2327.00	35.16	37.54	56.27
Kasba Peth	1238.49	901.78	1173.94	1499.89	524.25	513.35	(4.65)	1.36	7.48
Hadapsar	729.68	777.09	1009.62	296.53	1383.18	1592.43	(50.03)	(38.43)	(26.81)
Narhe	2211.05	2028.99	2660.00	1405.83	2360.01	2680.24	122.07	136.96	162.10
Head Office	27.73	25.41	24.19	1951.10	0.00	0.00	(1035.44)	(976.89)	(879.47)
<b>Total</b>	<b>110257.98</b>	<b>113204.31</b>	<b>125164.37</b>	<b>67016.57</b>	<b>70590.21</b>	<b>76807.30</b>	<b>1252.69</b>	<b>1,264.00</b>	<b>1,522.45</b>



**Distribution and Utilisation of Net Profit ( As per Bye-Laws Nos, 45 & 46 ) Subject to AGM approval**

Sr. No	.Particulars	Amount in Rs.	Bye Law No.	Bye Law Provisions
1	Net profit for F.Y. 2020-21 (Unaudited)	15,22,45,394.89		
	Add:- Previous year balance	1,602.30		
A	Net Profit available for Distribution	15,22,46,997.19	45	As per Bye Laws 45
i	Reserve Fund 25.00%	3,85,00,000.00	45(i)	At least 25%
ii	Co-operative Education Fund 1%	15,25,000.00	45(ii)	1%
iii	Reserve for Unforeseen Losses	155,00,000.00	45(iii)	At least 10%
B	Net Profit Available for Distribution	9,67,21,997.19	46	As per Bye Law 46
i	Dividend to Share Holders (Pro-Rata) @ ***	2,70,00,000.00	46(a)	At *%12%
ii	Education Fund-Members, Directors, Staff-	55,00,000.00	46©	At least 5%
iii	Members Welfare Fund	5,00,000.00	46(b)	No limit specified
iv	Charitable Fund	5,00,000.00	46(d)	Not exceeding 5%
V	Investment Fluctuation Reserve	3,70,00,000.00		As per RBI Guidelines
Vi	Award Fund	535,000.00		Not Specified
Vii	Building Fund	2,50,00,000.00		Not Specified
Viii	General Reserve Fund	-		Not Specified
C	Staff Welfare Fund	6,85,000.00		Not Specified
	Balance carried to Balance Sheet	1,997.19		

\*Subject to R.B.I. Approval.

Pune Peoples' Cooperative Bank Ltd.,Pune  
BYE-LAW AMENDMENTS : PROPOSED

Sr.No.	Bye Law	Clause	Text of Present Bye Law	Proposed Amendments	Reason for Amendment
1	26	(f)	<p><b>Annual General Meeting:</b> f) Approval for appointment of Auditors &amp; fixation of remuneration</p>	<p>Appointment of Statutory Auditors <b>subject to approval of Reserve Bank of India</b> &amp; fixation of remuneration</p>	As per guidelines issued by Reserve Bank of India on 27.04.2021.
2	40	-	<p><b>Chief Executive Officer:</b> The Chief Executive Officer shall be appointed by the Board and shall assist the Board of Directors in its functions. He shall be member of all the committees, sub-committees and sub-groups of the Board of Directors as may be constituted.</p>	<p>The Chief Executive Officer shall be appointed by the Board and shall be appointed by <b>Bank of India and shall aid and assist the Board of Directors / Board of Management</b> in its functions. He shall be member of all the committees, sub-committees and sub-groups of the Board of Directors as may be constituted.</p>	As per circular issued by Reserve Bank of India on 31.12.2019.
3	51	(i)	<p><b>Audit:</b> i) The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be. The appointment of auditor and his remuneration shall be approved in the General Body meeting.</p>	<p>The accounts of the Bank shall be audited by an auditor appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank at least once in each year and the remuneration of auditors shall be fixed by the Central Registrar or the bank as the case may be. <b>The appointment of Statutory Auditor is subject to permission / approval from Reserve Bank of India</b> and his remuneration shall be approved in the General Body meeting.</p>	As per guidelines issued by Reserve Bank of India on 27.04.2021.
4	32	C(e)	<p><b>New Insertion</b></p>	<p><b>Eligibility for election as Director:</b> Director shall possess qualification as stipulated by Reserve Bank of India from time to time and provisions for B.R.Act 1949. Appointment of Whole time Chairman / Managing Director is subject to restrictions placed by Reserve Bank of India and provisions of B.R.Act 1949</p>	As per circular issued by Reserve Bank of India on 25.06.2021

**PRESENTY OF BOARD OF DIRECTOR FOR THE F. Y. 2020-21**

Sr.No	Name of Director	BOD Meetings	
		Presenty	Out of
1	Randive J.J	28	28
2	Sonawane R.K.	24	28
3	Kothari V.M.	14	28
4	Mohite S.V.	26	28
5	Bhegade B.B.	25	28
6	Nade S.M.	26	28
7	Gaikwad S.B.	21	28
8	Shah B.H.	25	28
9	Gandhi S. V.	25	28
10	Dagade D. U.	26	28
11	Gugale S. R.	28	28
12	Chinchwade A. K.	16	28
13	Wani M. R.	22	28
14	Wagh R. N.	19	28
15	Ladkat S. D.	23	28





## बँकेच्या विविध शाखांतील खातेदार व हितचिंतकांच्या उल्लेखनीय कामगिरीसाठी हार्दिक अभिनंदन

### मा. श्री. विद्याधर अनास्कर यांची सहकार परिषदेच्या अध्यक्षपदी ( राज्यमंत्री दर्जा) निवड

**मार्केट यार्ड शाखा:** ज्येष्ठ संचालक श्री. विजयकांतजी कोठारी यांची महावीर इंग्लीश मिडियम स्कूल व महावीर प्रतिष्ठान अध्यक्षपदी निवड  
बँकेतील अधिकारी श्री. आनंद चौधरी यांची कन्या कु. स्नेहा चौधरी हिला १२व्या परीक्षेत ८८% गुण प्राप्त

**बाणेर शाखा:** कु. अक्षया अजित शेडगे हिला महाराष्ट्र राज्य पॉवर लिफ्टिंग चॅंपियनशिप स्पर्धेत सुवर्ण पदक व राष्ट्रीय स्पर्धेत कांस्य पदक. तसेच आंतरराज्य स्पर्धेत रौप्य पदक प्राप्त

श्री. सचिन सुरेश अगरवाल, प्रोप्रा. ऑपेक्स हायजिन प्रॉडक्टस्- मास्क आणि पीपीई किट्स, उत्पादित करणारी संस्था यांना कोरोना साथीच्या काळातील विशेष कामगिरीसाठी भारताचा सर्वोत्तम एमएसएमपी ५००० पुरस्कारासाठी नामांकन

**सहकारनगर शाखा:** बँकेचे संचालक श्री. श्रीधर गायकवाड यांची कन्या कु. गायत्री हिला दहावी ( आयसीएससी) बोर्डांमध्ये ९६.५० % गुण प्राप्त.

**सिंहगड रोड शाखा:** हरुन सैय्यद यांचा मुलगा, कु. अवेज याची एशियन गेम्स २०२२, धनुर्विद्येसाठी निवड.

**सोमवार पेठ शाखा:** अनिता रामचंद्र हिवरकर यांची पोलीस निरीक्षक या पदावर बिबवेवाडी पोलीस स्टेशन येथे नियुक्ती  
बँकेतील अधिकारी श्री. सोहन परदेशी यांची कन्या कु. तन्वी हिला १० व्या परीक्षेत ८३% गुण प्राप्त

**कर्णेनगर शाखा:** बँकेतील अधिकारी श्री. संजय अहेर यांची कन्या कु. जिया हिला १०व्या परीक्षेत ८२% गुण प्राप्त



पुणे पीपल्स बँक परिवारातील, बँकेचे खातेदार, सभासद व त्यांचे नातेवाईक यांचे दुःखद निधन झाले त्या सर्वांना भावपूर्ण श्रद्धांजली

कै. रमेश विठ्ठल दगडे

बँकेचे संचालक, मा. दिलीप उत्तमराव दगडे यांचे चुलत बंधु

कै. पांडुरंग रामभाऊ व्हावळ

बँकेचे ज्येष्ठ निवृत्त कर्मचारी

लक्ष्मी रोड शाखा

कै. डॉ. महेंद्र मोहनलाल शर्मा

पेरुगेट शाखा

कै. निलकंठ चिंतामण जोशी

सहकारनगर शाखा

१) कै. शाम रामचंद्र तावरे

२) कै. नंदकुमार मार्टंड कुलकर्णी

३) कै. बाळकृष्ण गणेश थत्ते

सोमवार पेठ शाखा

कै. अशोक बाजीराव खडके

कर्णेनगर शाखा

कै. कुसुमबाई चंपालालजी हिरण

सिंहगड रोड शाखा

१) कै. विलास कोंडिबा चाकणकर

२) कै. राजमल लखीचंद कांकरीया

३) कै. प्रवीण शंकरराव मनरे

४) पैगंबरवासी गुलशन सदरुद्दिन सैय्यद

(नूरशेट सैय्यद यांच्या मातोश्री)

नगर रोड शाखा

कै. अंकुश बाबा आढाव

नरे शाखा

कै. संदिप छबुराव रानवडे ( पोलीस पाटील)



सभासदांसाठी सूचना:-

- १) सभासदांनी आपला पत्ता बदलला असल्यास नवीन पत्ता लेखी कळवावा.
- २) ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. तीन वर्षे रक्कम न नेली गेल्यास ती बँकेकडून गंगाजळीकडे वर्ग केली जाते याची कृपया नोंद घ्यावी.
- ३) कृपया आपल्या खात्याची के.वाय.सी. पूर्तता केली असल्याची खात्री करावी. नसल्यास त्वरित करणे अनिवार्य आहे.
- ४) बँकेकडे सभासद आणि खातेदार यांनी आपला मोबाईल नंबर, ई मेल आय डी नजीकच्या शाखेत नोंदवावा.
- ५) सर्व सभासदांनी आपले खाते वापरात नसेल तर त्या खात्यावर व्यवहार सुरु करावेत व ज्यांचे खाते बँकेत नाही त्यांनी नवीन खाते सुरु करावे.

