

वार्षिक  
अहवाल  
२०२१-२२

बँकेचे भव्य, सुसज्ज मुख्यालय  
लवकरच तुमच्या स्वागतास उत्सुक



पुणे पीपल्स को ऑपरेटिव्ह बँक लि., पुणे  
Pune People's Co-op. Bank Ltd., Pune  
(Multistate Bank)

HO : 606, Sadashiv Peth, Laxmi Road, Pune - 411030  
Tel.: 020-24452353/24452843 Fax : 020-24450685 Web: [www.punepeoplesbank.com](http://www.punepeoplesbank.com)

विश्वास ठेवावा असे विश्वस्त

## संचालक मंडळ



अॅड.श्री. सुभाष विठ्ठल मोहिते  
अध्यक्ष



श्री. सुभाष विष्णूदास गांधी  
उपाध्यक्ष



श्री. बबनराव बळवंतराव भेगडे  
संचालक व अध्यक्ष, बोर्ड ऑफ मॅनेजमेंट



श्री. विजयकांत मोतीलाल कोठारी  
संचालक



सी.ए. श्री. जनादनं जिजाबा रणदिवे  
संचालक



श्री. श्रीधर भिमराव गायकवाड  
संचालक



श्री. सुभाष मारुतराव नडे  
संचालक



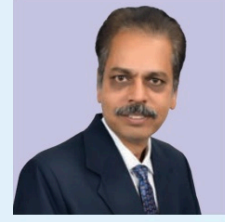
श्री. बिपीनकुमार हिरालाल शहा  
संचालक



डॉ. रमेश किसनराव सोनवणे  
संचालक



श्री. दिलीप उत्तमराव दगडे  
संचालक



श्री. संजय रमेशलाल गुगळे  
संचालक



श्री. अंबर किसन चिंचवडे  
संचालक



श्री. मिलिंद रमेश वाणी  
संचालक



श्री. रमेश नरहर वाघ  
संचालक (स्वीकृत)



श्री. सुधीर धोंडिबा लडकत  
संचालक (स्वीकृत)  
दि. ११.०६.२०२१ पर्यंत



श्री. सदानंद विष्णु दिक्षीत  
मुख्य कार्यकारी अधिकारी



श्री. केरबा कदम  
सदस्य, बोर्ड ऑफ मॅनेजमेंट



सौ. वैशाली छाजेड  
सदस्य, बोर्ड ऑफ मॅनेजमेंट



सौ. श्वेता ढमाल  
सदस्य, बोर्ड ऑफ मॅनेजमेंट

We change; before the time makes us  
change.

We step ahead, before we are pushed  
behind.

We feel that taking timely initiative  
we place ourselves in an advantageous  
position.

So we are here and growing.

**We dedicate this 7 Decades'  
travel of service  
to our Founders.**

Adv. Subhash Mohite  
Chairman

## पुणे पीपल्स को-ऑपरेटिव्ह बँक लि., पुणे

( मल्टीस्टेट बँक )

मुख्य कार्यालय : ६०६, सदाशिव पेठ, पुणे ४११०३०

बँकेच्या सभासदांना वार्षिक सर्वसाधारण सभेची नोटीस

पुणे पीपल्स को-ऑप. बँक लि., पुणे या संस्थेची ७१वी वार्षिक सर्वसाधारण सभा रविवार दिनांक १७ जुलै २०२२ रोजी सकाळी १०.०० वाजता दि पुना मर्चन्स चेंबर, व्यापार भवन सी-५०, मार्केट यार्ड, पुणे ४११०३७ येथे खालील विषयांचा विचार करून निर्णय घेण्यासाठी होणार आहे. सदर सभेस आपण उपस्थित रहावे अशी विनंती आहे.

### सभेपुढील विषय :

- दि. ३० सप्टेंबर २०२१ रोजी झालेल्या ७० व्या वार्षिक सर्वसाधारण सभेच्या कामकाजाचे इतिवृत वाचून कायम करणे.
- दिनांक ३१ मार्च, २०२२ अखेर  
अ) संचालक मंडळाचा अहवाल व लेखापरीक्षित ताळेबंद स्वीकृत करणे  
ब) लेखापरीक्षित नफा तोटा पत्रक स्वीकृत करणे  
क) वैधानिक लेखा परीक्षकांच्या अहवालाची नोंद घेणे.
- मा. वैधानिक लेखा परीक्षकांच्या सन २०२०-२१ वर्षाकरिताच्या दोष-दुरुस्ती अहवालास मान्यता देणे.
- संचालक मंडळाने सुचविलेल्या ३१ मार्च, २०२२ या वर्ष अखेरीच्या नफा विनियोगास मान्यता देणे.
- सन २०२३-२४ या वर्षासाठी वैधानिक लेखापरीक्षक यांचे नेमणुकीसंदर्भात रिझर्व बँकेकडे विहीत मुदतीत प्रस्ताव सादर करणे व मेहेनताना ठरविणे.
- सन २०२२ - २३ च्या वार्षिक अंदाजपत्रकास मान्यता देणे.
- मल्टीस्टेट को ऑप. सोसायटीज अॅक्ट २००२ कलम ३९ (३) नुसार बँकेच्या संचालकांना व त्यांच्या नातेवाईकांना आर्थिक वर्ष २०२१-२२ मध्ये दिलेल्या कर्जाची माहिती घेणे.
- अ) बँकेच्या एकरकमी कर्ज परतफेड योजनेअंतर्गत सन २०२१-२२ या आर्थिक वर्षात मंजूर केलेल्या प्रकरणांची नोंद घेवून मान्यता देणे.  
ब) सुधारीत एकरकमी कर्ज परतफेड योजनेची माहिती घेऊन मान्यता देणे व सदर कालावधी निश्चित करणे.
- सदर वार्षिक सर्वसाधारण सभेस अनुपस्थित सभासदांच्या रजेस मान्यता देणे.
- मा. अध्यक्षाने अनुज्ञेने आयत्या वेळेचे विषय.

ठिकाण : पुणे, दिनांक : ३०.०६.२०२२

मा. संचालक मंडळाचे आदेशानुसार  
संजय जगताप  
मुख्य कार्यकारी अधिकारी (प्र)

- गणसंख्ये अभावी सभा तहकूब केल्यास, त्यानंतर अर्ध्या तासाने ठीक १०.३० वाजता त्याच ठिकाणी सभा सुरु होईल आणि अशा सभेस गणसंख्यापूर्ततेची आवश्यकता असणार नाही.
- सन २०२१-२२ चा वार्षिक अहवाल, ताळेबंद व नफा तोटा पत्रक, इ. बँकेच्या [www.punepeoplesbank.com](http://www.punepeoplesbank.com) या वेबसाईटवर वर प्रसिद्ध करण्यात आला आहे.
- वार्षिक अहवालाची प्रत बँकेच्या शाखांमध्ये व मुख्य कार्यालय येथे कार्यालयीन वेळेत उपलब्ध राहिल.
- सभेत होणाऱ्या कामकाजाबाबत सूचनेमध्ये निर्देशिलेल्या बाबींसंबंधी जरूर ती कागदपत्रे बँकेच्या मुख्य कार्यालयामध्ये दिनांक ५ जुलै २०२२ पासून दिनांक ९ जुलै २०२२ पर्यंत कामकाजाच्या वेळेत पाहण्यास मिळतील.
- सभेच्या वेळी विषयपत्रिकेतील बाबींसंबंधी विचारावयाची माहिती दिनांक ९ जुलै २०२२ पर्यंत, कार्यालयीन कामकाजाच्या वेळेत मुख्य कार्यालयाकडे प्रश्नरूपाने लेखी कळविल्यास त्याप्रमाणे माहिती तयार ठेवणे सोयीस्कर होईल.

# Pune Peoples' Co Op. Bank Ltd.,Pune

(Multistate Bank)

H.O.: 606, Sadashiv Peth, Kunte Chowk  
Laxmi Road, Pune 411030

## Annual General Meeting Notice for Members

The 71st Annual General Meeting of the Members of Pune People's Co-op.Bank Ltd.,Pune will be held on Sunday 17th July 2022 at 10.00 a.m. at The Poona Merchants Chamber, Vyapar Bhavan, C-50, Market Yard, Pune 411037 to transact following business. Members are requested to attend the meeting.

1. To approve minutes of 70th Annual General Meeting held on 30.09.2021
2. To consider and approve following Audited financial statements for the financial year ending 31.03.2022.
  - A) To accept Balance Sheet with Statements of Accounts and the report of Board of Directors.
  - B) To accept Profit & Loss Accounts
  - C) To Note the Report of Statutory Auditors .
3. To approve compliance report of Statutory Auditors for the year 2020-21.
4. To appropriate net profit as recommended by the Board of Directors for the year ended March 31, 2022.
5. To authorise Board of Directors to submit proposal to Reserve Bank of India, within the stipulated time limit for appointment of Statutory Auditors for the year 2023-24 and to decide their remuneration.
6. To approve Annual Budget for the financial year 2022-2023.
7. To take note of loans sanctioned during financial year 2021-2022 to Directors of the Bank and their relatives as per Section 39(3) of the Multi State Co-op. Societies Act 2002.
8. A) To note and approve loans settled under One Time Settlement Scheme of the Bank during the financial year 2021-2022.
  - B) To consider giving further extension to the Modified Scheme of One Time Settlement .
9. To grant leave of absence to the members of the Bank who are not present in the 71st Annual General Meeting.
10. Any other matter with the permission of the Chair.

Place: Pune  
Date: 30.06.2022

By order of the Board of Directors  
**Sanjay Jagatap**  
Chief Executive Officer (O)

1. If there is no quorum within half an hour after the appointed time, the Meeting shall stand adjourned to 10.30 a.m. on the same day and the Agenda of the Meeting shall be transacted at the same venue.
2. The Annual Report of 2021-22 consisting of Profit and Loss Account, Balance Sheet is displayed on the Bank's website [www.punepeoplesbank.com](http://www.punepeoplesbank.com)
3. The Annual Report copy will be made available at all Branches and Head Office during office hours.
4. If any member desires to see documents in connection with the agenda of the Annual General Meeting, they may approach to Head Office during office hours from 5 July 2022 to 9th July 2022
5. If any member desires to have information in connection with the Annual Report and / or Accounts and/or in respect of any matter related to subjects in the Notice of the Annual General Meeting, he/she is requested to address a letter to Head Office, to reach not later than 9 July 2022 so that the required information may be made available at the Annual General Meeting.

वार्षिक अहवाल  
२०२१-२२



अॅड. सुभाष मोहिते  
अध्यक्ष

सभासद बंधु भगिनी,

दिनांक ३१.०३.२०२२ रोजी संपलेल्या आर्थिक वर्षाचा ताळेबंद, नफा-तोटा पत्रक आणि अनुषंगिक पत्रके आपल्या हाती देताना मला आनंद होत आहे. यातल्या विवरणात, ताळेबंदात बँकेची जी काही प्रगती दिसते आहे ती वाखाणण्याजोगी आहे. या प्रगतीचा विचार करताना कोरोनाची तिसरी लाट, अस्थिर असलेली बाजार पेट, घसरलेली आर्थिक स्थिती, जागतिक बाजारपेठ याचाही विचार करणे क्रमप्राप्त आहे. असे असूनही आपण बँकेच्या प्रगतीचा आलेख चढताच ठेवला आहे हे विशेष.

कोणताही व्यवसाय असो तो बाह्य परिस्थितीवरच अवलंबून असतो. सगळ्या उद्योगाचा चढ उतार हा मागणी आणि पुरवठा यावर अवलंबून असतो. यातला मानवनिर्मित उत्पादनाचा पुरवठा एकवेळ आवश्यकतेनुसार सांभाळता येऊ शकेल, परंतु जी उत्पादने निसर्गावर अवलंबून आहेत त्याचा पुरवठा मात्र आपल्याला नियंत्रित करता येत नाही. मागणीबाबतही कुणी खात्रीने काही सांगू शकत नाही, कारण लोकांच्या बदलणाऱ्या गरजाही अनेक गोष्टींवर अवलंबून असतात. म्हणून कोणत्याही व्यवसायाला केवळ या होत असलेल्या बदलाचा अंदाज घेऊनच आपल्या योजना आखाव्या लागतात.

अहवाल वर्षातली जागतिक आणि देशांतर्गत परिस्थिती विचारात घ्यायलाच पाहिजे. जागतिक परिस्थितीचा जरी थेट प्रभाव आपल्यासारख्या संस्थेवर पडत नाही; तरी या परिस्थितीचा प्रभाव देशातल्या अनेक उद्योगावर पडतो, राष्ट्रीय अर्थव्यवस्थेवर पडतो आणि परिणामस्वरूप जनसामान्यांच्या गरजा बदलतात, त्यांची क्रयशक्तीही बदलते. आणि अंतिमतः सगळेच उद्योग व्यवसाय या जागतिक बदलाने प्रभावित होतात.

Ladies and Gentlemen,

I am pleased to present to you the Annual Report, Balance Sheet, Profit & Loss account and other statement for the year ended 31st March 2022. If we evaluate the figures and progress that is presented here with the background of the global industrial scene and uncertain economies, we shall surely feel that we have done a good progress and also have maintained the pace of growth..

It may be any business, it is dependent on external situations. The ups and lows of any business depend on the equation of demand and supply. The supply of products that are manmade can be controlled, at times, however, supply of the products that are dependent on nature cannot be controlled. Nobody can anticipate the demands of the products, because the likes and dislikes and also the needs of the people change with the time. Therefore, every business has to keep a close watch over the changes that are taking place and that are anticipated and draw its business policies.

It is necessary to take the global and internal situation into account. Though the impact of global situation is not directly felt on institutions like us; it surely impacts the industry and the national economy and resultantly it changes the needs of the common people, their purchasing power changes and all the business, thus, get affected with the global changes.

The events happening on global canvas do create an impact on every business sector.

जागतिक घडामोडींचा देशाच्या अर्थव्यवस्थेवर आणि एकूणच उद्योग व्यवसायावर परिणाम होत असतो. अर्थात या सगळ्या घटना आपल्या सर्वांना माहित असल्याने मी त्यावर अधिक खोलात चर्चा करणार नाही. परंतु वर म्हटल्याप्रमाणे आपण आपल्या बँकेच्या प्रगतीचा विचार करताना मात्र ही पार्श्वभूमी विचारातच घेणे आवश्यक आहे.

कोविडच्या महासाथीचा काळ संपत आला आहे असं वाटत आहे. तरीही अहवाल वर्षात आलेल्या तिसऱ्या लाटेने खूपच मोठं नुकसान केलेलं आहे. संपूर्ण अर्थव्यवस्था अस्थिर केली होती. व्यवसाय प्रभावित झाले होते. कामगार कपात झाली होती आणि जे कामगार कामावर होते त्यांच्या वेतनात कपात केलेली होती. याचा परिणाम अनेक क्षेत्रातील मागणी कमी होण्यात झाला होता. बँकेच्या प्रगतीवरही त्याचा प्रभाव पडलेला आहेच. तरीही आपण ग्राहकाभिमुख सेवा देत, अनेक नवीन योजना सुरु करुन आपल्या विकासाचा वेग राखला आहे आणि बँकेच्या प्रगतीचा आलेख वाढताच ठेवला आहे याचा आपणा सर्वांनाच अभिमान आहे.

#### देशातील आर्थिक आणि सामाजिक स्थिती

देशातील आर्थिक स्थितीवर जागतिक परिस्थितीचा परिणाम होणारच होता. पण सुदैवाने जगातल्या अन्य देशांना हा धक्का बसला आहे तितका मात्र आपल्याला बसलेला नाही. सरकारने दूरदृष्टीने अनेक गोष्टी वेळीच केल्यामुळे आपण इतर देशांच्या मानाने सुस्थितीत राहिलो आहोत. देशात महागाई भरपूर वाढली आहे आणि त्याच्या झळा सामान्या माणसांना सोसाव्या लागत आहेत. पण त्यावर कुणाचं नियंत्रण नाही कारण कोविडमधून जेमतेम बाहेर पडतानाच जागतिक संकटांना सामोरं जावं लागलं आहे.

महागाई वाढ झाल्याबरोबर रिझर्व बँक ऑफ इंडियाने आपल्या बेसिक व्याज दरात दोन वेळा वाढ केली आहे. जर महागाई निर्देशांकात सुयोग्य सुधारणा झाली नाही तर आणखी एकदा अशी वाढ करणे आवश्यक होईल. ज्यावेळी रेपो आणि रिव्हर्स रेपो व्याजात वाढ होते त्या त्यावेळी कर्ज महागतात आणि ठेवींच्या

However, since we all are aware of these events, I refrain from discussing those in detail. But as said above, I would be necessary to take these events into account while evaluating our performance.

It is seen that the pandemic is coming to an end. However, during the period of the Report the third wave of the pandemic had played a havoc. Businesses had suffered, the workers were fired and those who were retained had to accept considerable wage cut. This all had resulted into reducing the demand in all the sectors. This had placed an impact on the progress of the Bank. In spite of this we have done a good progress because we had adopted customer friendly strategies, better service and beneficial scheme. We all are proud about the progress of the Bank, which has maintained its graph of growth going upward.

#### **Economic and Social Situation in the Country**

It was obvious and anticipated that the impact of global changes would be seen on our domestic situation. Fortunately, India has not been hit so hard unlike other countries in the world. Government, with a foresight took right steps on the right time, which kept us somewhat insulated from the impact. Inflation in the country has increased and the common man is suffering. However, since it is ignited by the war and the pandemic, nobody has any tool to control it. The world is facing the troubles, just when it is coming out of pandemic.

When inflation started increasing, the RBI stepped in time and enhanced its basic interest rates. If the inflation does not improve shortly, perhaps, the RBI will once again enhance these rates. When REPO and Reverse REPO rates increase, the loans become costly and also mobilizing the deposits also.

व्याजदरावरही याचा परिणाम होतो.

देशातलं सामाजिक वातावरणही अनेक कारणांनी नाजूक बनलेलं आहे. धार्मिक कट्टरता, राजकीय विरोध, महागाई वाढीचा केलेला विरोध यामुळे सार्वत्रिक अस्थिरता आहेच. भारतीय अर्थव्यवस्थेची सर्वात ठळक बाब म्हणजे आपल्याकडे परदेशी चलन भरपूर आहे, आपला विकास दर कोविडमुळे जरी खाली आला होता तरीही तो वाढताच आहे. अन्नधान्याबाबत आपण स्वयंपूर्णच आहोत असं नाही तर या संकट काळात भारताने लाखो टन गहू अन्य देशांना निर्यातही केला आहे.

अंदाज न लावता येणारं भविष्य

या सगळ्या पार्श्वभूमीवर भविष्य कोणता आकार घेईल हे सांगता येणार नाही. युद्ध केंव्हा थांबेल, कोरोना व्हायरसची भिती पूर्णपणे कधी जाईल, एखादा नवा व्हायरस येणार तर नाही ना? दुष्काळ, वादळे, पूर ही नैसर्गिक परिस्थिती कशी राहिल हे पण सांगता येणार नाही. आजही नैसर्गिक आपत्ती अनेक प्रकारे अर्थव्यवस्थांना विस्कळीत करू शकतात.

या काळात जगभरात शेकडो नवे उद्योजक अब्जाधीशांच्या यादीत समाविष्ट झाले आहेत. यातले बहुसंख्य आरोग्य विषयाशी संबंधित आहेत. याचा अर्थ असा आहे की अनेक उद्योजकांनी कोरोना ही महामारी संधी म्हणून वापरली आहे आणि प्रचंड संपत्ती जमा केली आहे.

आपली बँक आणि आर्थिक वर्षाचे परिणाम

जागतिक आणि देशांतर्गत परिस्थितीची चर्चा इतक्याच साठी केलेली आहे की त्या पार्श्वभूमीवर सभासदांना आपल्या बँकेने केलेल्या प्रगतीचा आढावा घेता येऊ शकेल. कोणतीच संस्था पूर्णपणे स्वयंभू किंवा स्वयंपूर्ण नसते. त्यावर बाह्य गोष्टींचा परिणाम होतच असतो. जे सक्षम असतात आणि तत्पर असतात त्यांना अशा बदलांची कमी झळ बसते. आपण वरील पार्श्वभूमीवर केलेली प्रगती पाहिली तर आपण होत असलेल्या बदलांबाबत जागृकच होतो. त्याचा परिणाम आपल्या व्यवसायावर झालेला आहे.

या सगळ्या पार्श्वभूमीवर आपल्या बँकेने केलेली प्रगती पुढे दिली आहे:

एकूण व्यवसाय:	२०७२.८८ कोटी
एकूण ठेवी	१२७३.७५ कोटी

The domestic social environment has also become delicate for a number of reasons. Religious extremism, political opposition, displeasure over inflation etc. have made the social situation bit delicate and uncertain. The strength of our economy is that we have ample foreign exchange with us. Our growth rate had come down drastically during pandemic, but it has picked up remarkably. We are not only self sufficient in food grains, but we are exporting wheat to other countries also.

**The future that cannot be anticipated**

On these backgrounds, it cannot be anticipated as to what shape the future will acquire. When the Corona threat will fully disappear, will a new virus will appear? What would be the position of Drought, cyclone, floods in the future cannot be said and anticipated. Even during this progressed situation, the natural calamities are capable of disrupting the national economies.

During this period hundreds of business houses have entered the hall of Billionaires. Most of them are from Health sector. This indicates that a number of businesses have used the Corona pandemic as an opportunity to grow and have gathered huge wealth.

**Our Bank and results of the year**

The situation on global level and also on domestic level has been discussed only for the purpose of taking review of the performance of our Bank. No organisation is self made or self dependent. It always gets impacted from the external changes. Those who are strong and capable are always prepared and they suffer less. If we take our progress into account, it will be seen that we were alert about the changes that were taking place. This could be seen from the performance viewed on the backdrop of external situation.

On this background the progress made by us is given below.

Total Business:	2072.88 crore
Total Deposits	1273.75 crore



एकूण कर्जे	७९९.१२ कोटी
ढोबळ नफा	२८.२१ कोटी
निव्वळ नफा	१५.८९ कोटी
भांडवल	२३.१३ कोटी
राखीव निधी	१६१.५६ कोटी
भांडवल पर्याप्तता	१५.४८%
प्रतिकर्मचारी व्यवसाय	९.२१ कोटी
प्रतिकर्मचारी नफा	७.०६ लाख
ठेवी-कर्जे गुणोत्तर	६२.७४ (दि.३१.३.२०२२ चा)

Total Loans	799.12 crore
Gross Profit	28.21 crore
Net Profit	15.89 crore
Capital	23.13 crore
Reserves	161.56 crore
Capital Adequacy	15.48 %.
Per Employee Business	9.21 crore
Per Employee Profit	7.06 lakh
CD Ratio	62.74
	(on 31.03.2022)

कोविड नंतर हळू हळू सुधारू लागलेली अर्थव्यवस्था, रुळावर येऊ लागलेलं जनजीवन, मागणीत दिसू लागलेली वाढ, गृहबांधणी प्रकल्पांना मिळत असलेला उत्साहवर्धक प्रतिसाद हे अर्थव्यवस्था सुधारत असल्याचे निकष आहेतच. तरीही ज्या संकटातून जगभरच्या अर्थव्यवस्था बाहेर पडत आहेत त्यामुळे सगळ्याच अर्थव्यवस्था एका अंतस्थ दबावाखाली आहेत. याशिवाय मध्यंतरच्या संकटानंतर सगळ्याच व्यवसायांच्या स्वरूपात झालेले बदल, त्यातून निर्माण झालेली स्पर्धा याचा विचार करता आपण जी प्रगती केली आहे ती फार मोठी नेत्रदीपक नसली तरी समाधानकारक आहे.

बँकेचा व्यवसाय ५३ कोटींनी वाढून तो रु.२०७२.८८ कोटी इतका झाला आहे. ही वाढ विचारात घेताना आपण जी भक्कम वसुली केली आहे ती विचारात घेतली तर अहवाल वर्षात वाढलेला व्यवसाय यापेक्षा अधिक आहे हे लक्षात येईल. ठेवींमधेही रुपये २२ कोटीपेक्षा अधिक वाढ झाली आहे. म्हणजे आपली कर्जे आणि ठेवी यांची वाढ जवळपास एकाच वेगाने होत आहे. हे उत्तम लक्षण आहे. कर्जे आणि ठेवी यांची जवळपास एकाच वेगाने होत असलेली वाढ आपला सीडी रेशो सांभाळण्यासाठी आवश्यक असते. म्हणूनच आपला सीडी रेशो मागील वर्षा इतका सांभाळणे शक्य झाले आहे. त्यात थोडी सुधारणाच झाली आहे.

बँकेचा ढोबळ नफा या आर्थिक वर्षा थोडा कमी झाला आहे. ढोबळ नफा रु.२८.२० कोटी इतका आहे. तथापि, आपला निव्वळ नफा थोडा वाढून तो रु.१५.८९ कोटी इतका झाला आहे. वर म्हटल्याप्रमाणे या स्पर्धेच्या वातावरणात आपले व्याजदर कमीजास्त करावे लागतात. त्याचा परिणाम ढोबळ नफ्यावर होतो. या वर्षात हे प्रमाण वाढलेले असेल असा मला विश्वास आहे.

The economy coming on tracks after Pandemic, normalcy coming back in lives of people, increase in demand, encouraging response received for Housing Projects are an indication of the fact that the economy is on the improvement. Since all the economies of the world are coming out of the shocks, they are facing internal pressure. After the recent social and economic disturbance due to pandemic the business models are changing. If we evaluate our progress with these parameters, I feel we have done satisfactory progress.

Business of Bank has increased by 53 crore touching the figure of Rs.2072.88 crore. This increase in business will be seen more, if we add up the substantial recovery made by us. Deposits have increased by Rs.22.00 crore. Since interest rates of deposits are coming down, people have been looking for alternative locations for investment. Our deposits and loans are increasing almost in the proportion of our CD Ratio, it has been possible for us to maintain CD Ratio as per the last year. In fact it has improved a little.

The Gross Profit of the Bank has decreased a bit as compared to the figure of last year. It has been Rs.28.20 crore. However, Net Profit has increased to cross a figure of Rs.15.89 crore. As stated above, we are required to change the rates of interest to be in tune with the changing environment. This affects the Gross Profit. This

बँकेचा स्वनिधी, रिझर्व, रु.१४२.६३ कोटींवरून रु. १६१.५६ कोटींवर गेला आहे. याचा अर्थ आपण आपली अंतर्गत क्षमता वाढवत आहोत. कोणत्याही संस्थेच्या शक्तिस्थळातला राखीव निधी हे मोठा असेट समजला जातो.

प्रतिकर्मचारी व्यवसाय, प्रतिकर्मचारी नफा यामधेही वाढ आहे.

अद्यापही सगळे उद्योग पूर्ण क्षमतेने सुरु झालेले नसल्याने भरपूर प्रयत्न करूनही बँकेच्या निव्वळ एनपीए मध्ये किंचित वाढ झालेली आहे. अर्थात चालू आर्थिक वर्षात हे प्रमाण लक्षणीयरित्या खाली आलेले असेल.

#### सामाजिक कार्य

कोरोनाची महासाथ आता जरी आटोक्यात आली आहे असं वाटत आहे तरीही ती पूर्णपणे टळली आहे असं नाही. मागील दोन वर्षे जनजीवनाचा महत्वाचा भाग असलेल्या गोष्टी बंदच ठेवण्यात आल्या होत्या. गणपती उत्सवही साधेपणाने करण्यात आले होते आणि महाराष्ट्राची ओळख असलेला पालखी सोहोळाही बंदच होता. त्यामुळे वारकरी बांधवांसाठी दोनही वर्षे आपणास मदत करता आली नाही. शक्यतो सार्वजनिक कार्यक्रम टाळा असे आवाहन असल्याने इतरही अनेक कार्यक्रम आपण करू शकलो नाही. तरीही साथ आटोक्यात आल्यानंतर आपण सहकार परिषदेत सहभागी होवून आपली भूमिका बजावली आहे. या वर्षी प्रजासत्ताक दिनाचे दिवशी सहकारी सर्वच्या सर्व बँकांमधील कर्मचारी बंधुभगिनींनी एकाच वेळी आपापल्या शाखेत ध्वजवंदन करुने एकतेचा परिचय दिला. त्याच प्रमाणे दिनांक ८ मार्च या महिला दिनाचे दिवशी बँकेच्या सर्व शाखांमध्ये महिलांसाठी विविध कार्यक्रमाचे आयोजन करण्यात आले होते.

अहवाल काळात आपल्या काही शाखांनी आपले वर्धापनदिन उत्साहाने साजरे करून आता समाजजीवन सुरळीत झाले आहे याचा परिचय दिला. या प्रत्येक शाखेत ग्राहक मेळावे आयोजित केले होते. संचालक मंडळातील सदस्य या मेळाव्यांसाठी उपस्थित होते. बँकेच्या तळेगाव शाखेने वर्धापन दिनानिमित्त तळेगावमधील एका हॉलमध्ये कामगार मेळावा आयोजित केला होता. तळेगाव हे औद्योगिक केंद्र असल्याने तिथे कामगारांची संख्या मोठी आहे. आपले ज्येष्ठ संचालक श्री. बबनराव भेगडे हे तळेगाव भागातील मोठे सामाजिक कार्यकर्ते आणि कामगार नेते आहेत. त्यांनी या कामगार मेळाव्यात मार्गदर्शन केले. या मेळाव्यासाठी मोठ्या संख्येने कामगार उपस्थित होते.

या काळात आपण पुणे पीपल्स पुरस्कारही देवू शकलो नाही. एक तर सार्वजनिक कार्यक्रमावर असलेली बंधने आणि सामाजिक तणावाचं

year it will increase, we feel.

Bank's own funds and Reserves have increased from Rs.142.63 crore to Rs.161.56 crore. This indicates that our organic strength is increasing. Reserves or any organisation is considered to be a strong asset.

There has been an increase in the Per Employee Business.

Since not all the business have acquired total normalcy, in spite of efforts there has been slight increase in NPAs. We will see that this will come down during the current financial year.

#### **Social Work**

It looks that the pandemic has disappeared, however, it is not that it has totally disappeared. During the last two years the essential activities of living had to be closed. Ganpati festival was celebrated simply and without any social gathering. The Palkhi, the religious identity of the State had also be cancelled. Therefore, we could not help the Varkaris, like every year. Since it was appealed by the Government to avoid social events, we could not contribute to the social work as we have been doing for the past some years. After the pandemic started receding we participated in Cooperative Conference and played our important role. On the Republic Day all cooperative bank branches hoisted Cooperative Flag dot on a particular time. On 8th March, World Women's Day all branches felicitated women from various fields.

Some of our branches celebrated their Anniversaries and sent a message that the social life is coming to normalcy. Every Branch had organised Customer Meets and Directors of the Bank were present for the gathering. Talegaon Branch of the Bank had, on its Anniversary, organised a Labour Meet at Talegaon, which was addressed by one of the Directors Shri Babanrao Bhagade. Shri Bhagade is a social work and labour leader. Shri Bhagade has to his credit a number of programmes organised for workers. Large number of workers from the area were present for the Meet.

वातावरण यामुळे पुरस्कार वितरण आपण पुढे ढकलले आहे. वातावरण अधिक सुरक्षित झाले की मग आपण या पुरस्काराच्या समारंभाचे आयोजन करू.

#### कोरोनानंतरची अर्थव्यवस्था

कोरोना या विषाणूचे वेगवेगळे अवतार येत आहेत आणि आपण त्याविषयीच्या बातम्याही वाचत आहोत. परंतु ओमायक्रॉन नावाच्या विषाणू अवतारानंतर मात्र हे विषाणू पूर्वीइतके घातक ठरले नाहीत. याच कारण म्हणजे हे विषाणू अवतारच कमी घातक असावेत, पण त्यापेक्षा महत्वाचं म्हणजे मोठ्या प्रमाणात लसीकरण झालं आहे. कोरोनाच्या काळात जगातल्या सगळ्याच अर्थव्यवस्थांना मोठा फटका बसला होता. त्यातून बहुसंख्य अर्थव्यवस्था सावरत आहे. भारताने मात्र आपला विकासदर इतरांपेक्षा अधिक ठेवण्यात यश मिळवलं आहे.

मागच्या अहवालात म्हटल्याप्रमाणे व्यवसायांची पध्दत बदलत चालली आहे. मागणी जरी वाढली आहे तरी व्यवसायांचे मॉडेल बदलत आहे. कोरोनानंतर ऑनलाईन खरेदी मोठ्या प्रमाणात वाढत आहे. केवळ इलेक्ट्रिकल माल, पुस्तके, इ. ऑनलाईन खरेदी केले जाते आहे असं नाही तर औषधे, किराणा, भाजीपाला, फळे आणि खाण्याचे तयार पदार्थही मोठ्या प्रमाणात मागविले जातात. या सगळ्या बदलावर लक्ष ठेवणे आता पारंपारिक उद्योगांना अनिवार्य झाले आहे. गाफिल असणाऱांना भविष्यात अनेक गोष्टीतून माघारही घ्यावी लागेल अशी चिन्हे आहेत.

आपल्या बँकेने या महासाथीच्या काळात एक जबाबदार वित्तसंस्था म्हणून आपली जबाबदारी पार पाडली आहे. कर्जदारांच्या अडचणी समजून घेऊन त्यांच्या कर्जाच्या परतफेड कालावधीचे पुनर्गठन करून बँकेने आपली ग्राहकाभिमुख विचारधारा दाखवून दिलेली आहे.

अहवाल वर्षात जरी सामाजिक कार्यक्रम मोठ्या प्रमाणात घेता आले नाहीत तरीही आपण अनेक निकषांवर नेत्रदीपक यश मिळवलेले आहे. बँकेच्या पारदर्शी, कार्यक्षम आणि विश्वासपूर्ण कार्यासाठी बँकेला अनेक वेळा सन्मानित करण्यात आलेलं आहे. यामध्ये अनेक संस्थांनी दिलेल्या सन्मानाचा समावेश आहे. ज्यावेळी बहुसंख्य बँकांना आपला निव्वळ एन पी ए ३ टक्यांपेक्षा कमी राखणे शक्य झाले नाही त्यावेळी आपण मात्र सलग तीन वर्षे आपल्या निव्वळ एनपीए चे प्रमाण तीन टक्यांपेक्षा कमी ठेवण्यात यशस्वी झालेले आहोत. आपण वसुलीच्या विविध योजना सुरु केल्या, कार्यक्षम यंत्रणा वापरून वसुलीला गती दिली, जिथे आवश्यक होते तिथे नर्सिंग केले आहे. अहवाल काळात आपण अधिकाधिक कर्मचारी आणि अधिकारी यांना पुणे जिल्हा नागरी बँक्स असोसिएशन आणि

During this period we could not award Pune Peoples' Puraskar. On account of social tension due to pandemic and restrictions on gathering, we postponed the ceremony. Once the situations improves we shall arrange the function of Pune Peoples Puraskar ceremony.

#### **Economy after Corona**

We have been reading in news that different mutations of the virus are appearing. However, the versions after Omaycron, have not proved to be fetal like earliar mutations. Perhaps, these mutations were less fetal; and when they appear the vaccination had covered most of the population. As said, most of the economies had suffered a deeper dent and now these economies are regaining strength. India, however, has been successful in maintaining its growth better than other economies.

As said in the last Report, the business models are changing. Though the demand has improved, the method of doing business has changed. After Corona, On Line purchases have increased manifold. Not only the electrical goods, books etc. are being purchased OnLine, but medicines, glossary, Vegetables, fruits and also the ready to eat food is being ordered OnLine. It has become imperative for traditional business to watch the changes. Those who are not alert to the changes, may have to retreat from the business.

During the period of Pandemic, our Bank has performed its role as a responsible financial institution. Realizing the difficulties of the borrowers, Bank has restructured the repayment programmes als also extended the period of repayment. We have shown our customer friendly thinking.

Though we could not undertake social activities during the year under report, we have done exceptional progress on various parameters. Bank has, in the past, received a number of awards for its work and performance. Banking Frontiers and other institutions have recognized our efforts and have awarded us. When most of the Banks were trying hard to keep the level of NPAs checked, we could ensure that our Net NPAs did not exceed 3%, For this exceptional achievement our Bank has been

अन्य संस्थांमधे प्रशिक्षणासाठी पाठवले होते. या सर्वांसाठी बँकेला मानपत्र आणि स्मृतिचिन्हाने सन्मानित करण्यात आले. एका देखण्या समारंभात हा सन्मान प्रदान करण्यात आला. त्यावेळी महाराष्ट्र राज्याचे तत्कालीन उपमुख्यमंत्री मा. अजितदादा पवार, सहकारमंत्री मा. बाळासाहेब पाटील, महाराष्ट्र सहकार परिषदेचे अध्यक्ष मा. श्री. विद्याधर अनासकर इ. उपस्थित होते. हा सन्मान बँकेचे अध्यक्ष अॅड. सुभाष मोहिते, उपाध्यक्ष श्री. सुभाष गांधी, ज्येष्ठ संचालक सीए श्री. जनार्दन रणदिवे, संचालक श्री. बिपिनकुमार शहा, श्री. दिलीप दगडे, श्री. अंबर चिंचवडे यांनी हा सन्मान स्वीकारला.

#### सहकारी बँका आणि रिझर्व्ह बँकेची भूमिका

अहवाल वर्षातही केंद्र आणि राज्य सरकारांची सहकारी बँकांबाबतची भूमिका म्हणावी तितकी स्पष्ट झालेली नाही. या बदलत्या आणि नाजूक अवस्थेत सहकारी बँकांसाठी अनेक गोष्टी चाकोरी सोडून करणे आवश्यक आहे. पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशनच्या माध्यमातून केलेल्या प्रयत्नांमुळे काही बाबतीत सहकारी बँकांना सोयिस्कर भूमिका घेतली जात आहे. परंतु हे पुरेसं नाही. एक मात्र जाणवत आहे की सरकारला आणि रिझर्व्ह बँकेलाही सहकारी बँकांच्या योगदानाची उपयुक्तता समजली आहे.

#### बँकेच्या मुख्य कार्यालयाच्या इमारत बांधकामाची प्रगती

बँकेच्या मुख्य कार्यालयाच्या इमारतीचे बांधकाम थोडे लांबले आहे हे वास्तव आहे. आपण भविष्यातल्या विस्तार योजनांनाही उपयुक्त व्हावी म्हणून अधिक जागा उपलब्ध करण्यासाठी मूळ आराखड्यापेक्षा दोन मजले अधिक बांधायचं ठरवलं. त्या साठीच्या परवानग्या मिळविणे, इतर गोष्टी पूर्ण करणे यामुळे थोडा अधिक वेळ लागला आहे. आत सिव्हील वर्क जवळपास संपत आले आहे. लवकरच अंतर्गत सजावट, फर्निचर इ. चे काम सुरु होईल आणि लवकरच पूर्णही होईल.

नुकतीच एक विशेष सर्वसाधारण सभा बोलावली होती आणि त्यामधे मुख्य कार्यालयाच्या इमारतीच्या कामाची प्रगती सभासदांना कळविली होती. त्यावेळी आर्किटेक्ट यांचेकडून सादरीकरणही करण्यात आले होते. या सभेत इंटेरीयर डिझायनरची नेमणूक, तसेच झालेल्या बांधकाम व इतर बाबींवरील खर्चाची माहिती दिली आणि झालेल्या आणि यानंतर होणाऱ्या खर्चास मान्यताही घेतली. वास्तविक एवढ्यासाठी सर्वसाधारण सभा बोलावणे आवश्यक

awarded A citation and Memento. We have also been awarded with a certificate by Pune Zilla Nagari Sahakari Bank's Association for sending maximum staff for training. These Awards were presented in a grand function chaired by Dy. Chief Minister of Maharashtra Hon'ble Shri Ajitdada Pawar. Cooperative Minister Shri Balasaheb Patil, Chairman of Cooperation Conference of Maharashtra, Shri Vidyadhara Anaskar were present on the occasion. The Award was accepted by Adv. Shri Subhash Mohite, Chairman, Shri Subhash Gandhi, Vice Chairman, CA Shri Janardan Ranadive, Director Shri Bipinkumar Shah.

#### Cooperative Banks and role of RBI

During the period of the report the policy of RBI and the Government has not been more clear. During this changing period, cooperative banks have to do a number of things by adopting a different pathway. Pune Zilla Nagari Sahakari Banks' Association had been trying hard to see that the path of the Cooperative banking becomes smoother. It is sure that the Government and the Reserve Bank of India have realized the usefulness of Cooperative Banks.

#### Progress of construction of Head Office Building

It's a fact that the construction of our New Head Office building has been delayed. We had thought that for the future expansion there should be provision of adequate space. Hence, we modified the plan and added two more floors. Getting permission etc took more time. Now the civil work has almost completed and shortly the interior and furniture work will start and the Head Office premises will be ready for occupation.

Recently we had called a special General Body to inform the upto date progress of the construction. In the meeting, we had arranged a presentation from our Architects. The members were given the information of the expenditure made so far and the estimate of the future work and obtained sanction for this. In fact, it was not so essential to call a General Body. However, it was thought necessary to inform the progress to the members, how much more time it will need and when it will be completed. In addition to this, it was felt that for keeping a transparency of the progress, delay and spending, it was necessary to provide first hand information to the members.

नव्हते. परंतु सभासदांना प्रगती कळवावी, काम कुठवर आलं आहे आणि किती दिवसात पूर्ण होण्याची शक्यता हे सांगावं यासाठी संचालक मंडळाने अशा सभेचे आयोजन करण्याचे ठरविले होते. याशिवाय, सर्व ठिकाणी पारदर्शकता असावी म्हणूनही सर्व तपशील सभासदांना देण्यासाठी मिटींगचं प्रयोजन होतं.

#### भविष्यातील नियोजन:

सध्या ऑन लाईन व्यवहारांना लोक पसंती देत असल्याने अनेक बँकांनी आपल्या शाखांचे एकमेकात विलिनीकरण करायला सुरुवात केली आहे. काही हजार शाखा आजवर एकतर बंद केल्या आहेत किंवा जवळच्या शाखेत विलीन केल्या आहेत. सध्याच्या काळात हाच व्यवहार्य मार्ग आहे. आपणही त्यादृष्टीने विचार करुन आपली पेरुगेट शाखा लक्ष्मी रोडशाखेत अहवाल वर्षात विलीन केली आहे. यानंतर आवश्यकता वाटल्यास आणखी एखादी शाखा विलीन करणे योग्य आहे का याचा अभ्यास करू.

#### आभार आणि कृतज्ञता

बँकेला नेहमीच सर्व संबंधित सरकारी विभाग, रिझर्व बँक अशा संस्थांकडून मार्गदर्शन आणि सहकार्य आवश्यक तसेच अपेक्षित असते. रिझर्व बँक ऑफ इंडियाचे अधिकारी, केंद्रीय आणि महाराष्ट्राच्या सहकार विभागाचे सर्व अधिकारी, मा. सहकार आयुक्त, मा. जिल्हा उपनिबंधक, बँकेचे विधिज्ञ, विविध सल्लागार, पुरवठादार, प्रशिक्षक, व्हॅल्युअर अशा अनेकांचे बहुमोल सहकार्य बँकेला लाभले आहे. मी त्या सर्वांचे ऋण व्यक्त करतो.

या नाजूक काळात बँकेचे अधिकारी आणि कर्मचारी यांनी योद्ध्याच्या भूमिकेतून सेवा दिली असून ग्राहकांची जराही गैरसोय होणार नाही याची काळजी केली आहे. मी या सर्वांच्या समर्पण वृत्तीचं कौतुक करतो आणि त्यांच्या कष्टाची या ठिकाणी नोंद घेतो.

संचालक मंडळामध्ये सध्या कार्यरत असलेले सर्व संचालक अतिशय व्यवसायिक तसेच बँकिंग, कायदा आणि उद्योग याची जाण असलेले तज्ञ आहेत. त्यामुळे व्यवसाय वाढीसाठी व मार्गदर्शनासाठी त्यांचा खूप उपयोग होतो. संचालक मंडळावरील माझे सहकारी यांचे सहकार्य, मार्गदर्शन नेहमीच मिळत आलेले आहे. मी या सर्वांचा मनापासून ऋणी आहे.

मी सर्व सभासदांचे त्यांनी दिलेल्या योगदानासाठी आभार मानतो.

कोविडचे संकट लवकरात लवकर टळो आणि उद्योग व्यवसाय व समाजजीवन पुन्हा लवकरच सुरळीत होवो अशी अपेक्षा व्यक्त करत हा अहवाल सभासदांचे हाती सुपूर्त करीत आहे.

अॅड. सुभाष मोहिते  
अध्यक्ष

#### **Future Planning**

Since people are preferring on line transactions, a many Banks have either merged or closed branches. This will be continued further. Some thousands branches have either been closed or merged with nearby branches. This is a practical approach during the present period. We also thought on similar lines and have merged our Perugate Branch with our Laxmi Road Branch. If needed and felt necessary one more branch could be considered for merger. This may happen during the current year.

#### **Thanks and gratitude**

Bank always needs help assistance and guidance from Government Departments, Reserve Bank of India, Cooperative Department. We are thankful to the R.B.I. Officials, Officials of Central and State Cooperative Departments, Commissioner of Cooperation, Dy. Registrar, Cooperation, Bank's Legal Advisers, various consultants, suppliers, trainers, valuers etc. I express my thanks and gratitude for all of them.

During this trying period the officers and staff of the Bank provided seamless service to the customers lika a soldier and ensured that no inconvenience was caused to the customers. I am thankful to all of them. I appreciate their dedication towards for and take a note of their efforts.

All the Directors on the Board of the Bank are quite professional, they have knowledge of banking, law and industry and business. For Bank's business growth the knowledge and experience of all of them have been very useful. I have received unreserved cooperation from all of them. I sincerely thank all of them.

I thank all the members for their dedicated involvement.

I hope the threat of Covid will vanish soon and the businesses and the social life will come to its old glory. With this hope I present this Annual Report to the members.

Adv. Subhash Mohite  
Chairman

## संचालकांचा तपशील

संचालकाचे नाव	निवासाचा पत्ता	व्यवसाय	फोन नंबर
अॅड सुभाष विठ्ठल मोहिते अध्यक्ष	४१६, शुक्रवार पेठ, पुणे - ४११००२	वकील	२४४७३०९९
श्री. सुभाष विष्णूदास गांधी उपाध्यक्ष	१५३१, शुक्रवार पेठ, पुणे - ४११००२	व्यापारी	९८२३४६०४९५
श्री. विजयकांत मोतीलाल कोठारी	मोतीबाग, पुणे सातारा रोड, पुणे - ४११०३७	उद्योजक	२४२१००६१
सी.ए. जनार्दन जिजाबा रणदिवे	२२/१३, प्रेमनगर सोसायटी, गल्ली नं.२, सातारा रोड, पुणे - ४११०३७	चार्टर्ड अकॉन्ट	०२०-२४२२३३९४
डॉ. रमेश किसनराव सोनवणे	श्री हॉस्पिटल, किर्ती नगर, नवी सांगवी, पुणे	डॉक्टर	२७२८६८१०
श्री. सुभाष मारुतराव नडे	४, अभिनव अपार्टमेंट, ९९६/३, नवी पेठ, पुणे - ४११०३०	सामाजिक कार्यकर्ता	२४५३७०१७
श्री. बबनराव बळवंतराव भेगडे	फ्लॅट नं.१, राधानगरी को-ऑप. सोसायटी, तळेगांव चाकण रोड, ता. मावळ, जि. पुणे.	सामाजिक कार्यकर्ता	०२११४-२२३१९२
श्री. श्रीधर भिमराव गायकवाड	प्लॉट नं.५, नवमहाराष्ट्र हौसिंग सोसायटी, अरण्येश्वर कॉर्नर, पुणे ४११००९	उद्योजक	२४२३१२९८
श्री. बिपीनकुमार हिरालाल शहा	ई-४०२, डीएसके, चंद्रदीप सोसायटी, मुकुंदनगर, पुणे - ४११०३७	उद्योजक	९३७२०७९४१०
श्री. दिलिप उत्तमराव दगडे	स.नं.२५, बावधन बुद्रुक, पुणे - ४११०२१	उद्योजक	९८२२६०१९९९
श्री. संजय रमेशलाल गुगळे	बी-१२, अनंत वसंत, सरदार आर्केड जवळ, बिबवेवाडी, पुणे - ४११०३७	उद्योजक	९८५००४५११२
श्री. अंबर किसन चिंचवडे	जाई निवास, पडवळ आळी, चिंचवड गांव, पुणे - ४११०३३	नोकरी	९९२२५०१९८९
श्री. मिलिंद रमेश वाणी	५७२, शनिवार पेठ, ऑफिस नं.२, उत्तेकर हार्डटस्, पुणे - ४११०३०	उद्योजक	९३२६०६३८२१
श्री. रमेश नरहर वाघ	५३ श्री अहिरेश्वरवाडी, मुकुंदनगर, पुणे - ४११०३७	व्यावसायिक	२४२६५५००
श्री. सुधीर धोंडिबा लडकत दि. ११ जून २०२१ पर्यंत	९११, भवानी पेठ, लडकत निवास, पुणे ४११००२	समाजसेवक	९३२५४७८७२४
श्री. सदानंद विष्णू दिक्षीत	फ्लॅट नं.४०२, निर्मल समृद्धी अपार्टमेंट, प्लॉट नं.०९, तावरे कॉलनी, सुरभी मंगल कार्यालयाजवळ, पर्वती, पुणे - ४११००९	मुख्य कार्यकारी अधिकारी	९३७२०७९४०१

## BRANCH NETWORK

<b>Head Office</b>	606, Sadashiv Peth, Kunte Chowk, Laxmi Road, Pune 411030.	020-24452353/24452843
<b>Laxmi Road</b>	Shop No. 1 to 8, 1069/70, Ramdoot Building, Sadashiv Peth, Pune 411030	020-24483684/24483686
<b>Model Colony</b>	Commercial Unit of Flat No.1 + 2 Shreeban, Banashree Housing Society, Pune 411016	020-25660136
<b>Market Yard</b>	Plot No. 477 & 478, Market Yard, Gultekdi, Pune 411037	020-24273624/24273625
<b>Baner</b>	Plot H, S.No.245/4/2 & 245/5/1, Future 1, Apts. ,Condominium, near Medi Point Hospital, Baner, Pune 411045	020-27297273
<b>Sahakarnagar</b>	S.No.82/2 A, Flat No. 74/A, Building No. C, Shri Gajlaxmi Co-op. Hsg. Society, Sahakar Nagar, Pune 411009	020-24224785
<b>Kothrud</b>	S.No.135/2A+2B+2C+3A+4A & 136/2B, Plot No.1, Prashant Co-op.Hsg. Soc., Bharadwaj Apartments, Kothrud, Pune 411038	020-25434231
<b>Chinchwad</b>	S.No. 1/1, CTS No. 1819+1819/1A, Millennium Arcade, G1, Building "A", Ground floor, Chinchwad, Pune - 411033	020-27359858
<b>Bibwewadi</b>	S.No.634/1, CTS No. 474 & 475, Shop No. 8,9,10 & 19, Bibwewadi, Pune 411037	020-24410298
<b>Somwar Peth</b>	CTS No. 431 A, Siddhivinayak Keshar Comm. Building, Office No. 106, Somwar Peth, Pune 411011	020-26061257
<b>Talegaon</b>	S.No.17/5/1+6/1, CTS No.2328/1, Plot No.26,27,29-33, Shubham Complex, Shop No.24,27,28 & Store Room, Talegaon Dabhade, Pune 410507	02114-228080/ 229595
<b>Thane</b>	S.No.8,19/A & 28, Tika No. 18, CTS No. 52 (P), 54/55 & 56, Gokul Building, Hariniwas, Naupada, Thane (W) 400602	022-25415558/ 25415559
<b>Karvenagar</b>	S.No.35/7/8, CTS No. 1194, 'Sanket', Natraj Society, Hingane Budruk, Karvenagar, Pune 411052	020-25454146
<b>Sinhgad Road</b>	S.No. 68/3 A & 68/3 B/1, Shop No. 1 & 2, Dhayreshwar Bhuvan, Vadgaon Budruk, Sinhgad Road, Pune 411041	020-24394427
<b>Kedgaon</b>	Gat. No.13, Shop No. 1 to 4, Nimbalkar Apartments, Kedgaon, Tal. Daund, Dist.- Pune	02119-223873
<b>Nagar Road</b>	S.No.45/1, Plot No. 2, Shop No. 4 to 6, Sai Pride - 2, Preet Nagar, Nagar Road, Pune 411014	7276034243
<b>Belgaum</b>	2842/ABC, Ashirwad Complex, Khade Bazar, Belgaum, Dist. Belgaum, Karnataka 590002	0831-2420083
<b>Spine Road</b>	Plot No.6, Sector No.20, Gat No. 1322, Shop No. 4,5,6,7,21 & 22, Om Sai Market, Spine Road, Krishna Nagar, Chikhali, Taluka Haveli, Dist. Pune 411019	8237030170, 8237030171
<b>Alandi (Ext)</b>	Sanskar Education Society, Alandi - Markal Road, Gholap Vasti, Alandi, Pune 412105	9011012857
<b>Thergaon</b>	Sect. No. 34, Plot No. 4/14B, Renuka Corner, Tenment No. 1, Thergaon, Pune 411033	020-27272747
<b>Kasaba Peth</b>	1405, Kasaba Peth, . Near Mote Mangal Karyalaya Pune 411011	020-24575757
<b>Hadapsar</b>	Sr. No. 19, H. No. 1b/b/2, Gondhalenagar, Saswad Road, Hadapsar, Pune 411028,	7559461666
<b>Narhe</b>	Sr.No. 3, H.No. 8, GharNo. 1295, Sabhapati Nivas, Bhairavnath Nagar, Narhe, Tal. Haveli, Dist. Pune 411041	7030960590

## STATUTORY AUDITOR'S REPORT

To,  
The Members,  
Pune Peoples Co-op Bank Ltd.,  
606, SadashivPeth, KunteChowk,  
Pune 411030

### **Report on the Financial Statements as a Statutory Auditor**

1. We have audited the accompanying financial statements of **THE PUNE PEOPLES CO-OPERATIVE BANK LIMITED, PUNE, which comprise the** Balance Sheet as at 31<sup>st</sup> March 2022 and the Statement of Profit & Loss Account and the Cash Flow statement for the year ended 31<sup>st</sup> March 2022, and a summary of significant accounting policies and other explanatory information incorporated in these Financial Statements of the Bank along with its 21 Branches, 1 Extension counter and Head Office audited by us for the year ended 31<sup>st</sup> March 2022.

### **Management's Responsibility for the Financial Statements**

2. Management is responsible for the preparation of these financial statements that gives true and fair view of financial position, financial performance and cash flow of the Bank in accordance with the provisions of Banking Regulation Act 1949, RBI Guidelines and the guidelines issued by Central Registrar of Cooperative Societies, The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies rules, 2002 and the accounting policies generally accepted in India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the applicable Standards issued by The Institute of Chartered Accountants of India and under the MCS Act/ BR Act/ RBI Guidelines. Those standards require that we comply with aethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion, as shown by books of bank and to the best of our information and according to the explanation given to us the said accounts together with the notes there on, **Subject to our observation and remarks given separately for Head Office & Branches**, gives the information required by the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules, 2002 and the guidelines issued by Reserve Bank Of India and Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31<sup>st</sup> March 2022
  - b. In the case of the Profit and Loss Account, of the Profit for the year ended as on that date and



c. In the case of the Cash Flow Statement, of the cash flow for the year ended as on that date.

**Report on Other Legal and Regulatory Matters**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of The Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002.
8. As required by section 73(4) of the Multi state Co-operative Societies Act, 2002, We Report that :
  - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - b. In our opinion, proper books of account have been kept by the multi-state cooperative society and proper and adequate returns for the purposes of his audit have been received from branches.
  - c. The reports on accounts of the branches audited by the branch auditors have been forwarded to us and have been properly dealt by us in preparing our report in the manner considered necessary by us.
  - d. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns
9. We further report that :
  - a. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - b. The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
  - c. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.
  - d. In our opinion, the Balance Sheet and Profit and Loss Account comply with applicable Accounting Standards issued by the institute of Chartered Accountants of India to the extent applicable to bank.
  - e. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.
10. As per the information given to us and based on our examination of the books of accounts and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.
11. For the year under audit, the bank has been awarded "A" classification.

**Audit Classification Certificate**

Pune Peoples Co-op Bank Ltd., Pune is registered under Multi State Co-Operative Societies Act 2002. However marks and the audit classification are given on the basis of CAMELS rating model adopted by Commissioner for Co-operation & Registrar of Co-operative Societies, Maharashtra State. We state that Pune Peoples Co-op Bank Ltd., Pune has been awarded "A" class for the year 2021-22.

**For CHHALLANI AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS(FRN: 115219W)**

**PLACE: PUNE  
DATE: 13<sup>th</sup> MAY 2022.  
UDIN: 22038171ALDAMP5641**

**CA. V. M.CHHALLANI  
PARTNER (M. No.:038171)**

**Pune People's Co-op. Bank Ltd (Multistate Bank)**  
**BALANCE SHEET AS ON 31/03/2022**

**Capital & Liabilities**

*Amount in Thousand*

Particulars	Schedule	31/03/2022	31/03/2021
Capital	1	231,305.40	226,455.20
Reserves and Surplus	2	1,093,237.13	956,592.19
Deposits	3	12,737,560.91	12,516,436.98
Borrowings	4	0.00	0.00
Other liabilities and provisions	5	1,570,478.45	1,317,883.79
<b>Total</b>		<b>15,632,581.89</b>	<b>15,017,368.16</b>

For Chhallani Agarwal and Associates  
Chartered Accountants  
FRN - 115219W

CA V. M. Chhallani  
(Partner)  
(M.No:038171)  
UDIN : 22038171ALDAMP5641  
Place: Pune  
Date: 13.05.2022

Adv. S. V. Mohite  
Chairman

Mr. S. M. Nade  
Director

Mr. S. V. Gandhi  
Vice Chairman

Mr. B. B. Bhegade  
Director

Mr. S.D.Jagtap  
Chief Executive Officer (O)

Mr. V. M. Kothari  
Director

Mr. A. K. Chinchwade  
Director

**Pune People's Co-op. Bank Ltd (Multistate Bank)**  
**BALANCE SHEET AS ON 31/03/2022**

**Property & Assets**

*Amount in thousand*

<b>Assets</b>		<b>31/03/2022</b>	<b>31/03/2021</b>
Cash and balances with Reserve Bank of India	6	320,866.09	395,566.91
Balance with banks and money at call and short notice	7	2,131,992.71	2,127,998.58
Investments	8	4,062,030.92	3,812,344.99
Advances	9	7,991,258.77	7,680,729.29
Fixed Assets	10	153,438.21	159,786.91
Other Assets	11	972,995.19	840,941.48
<b>Total</b>		<b>15,632,581.89</b>	<b>15,017,368.16</b>
Contingent liabilities	12	90,635.19	84,165.41
Bills for collection		0.00	0.00

Mr. B. H. Shah  
Director

Mr. S. B. Gaikwad  
Director

Dr.R.K.Sonawane  
Director

C.A. Mr. J. J. Ranadive  
Director

Mr. D. U. Dagade  
Director

Mr. S. R. Gugale  
Director

Mr. M. R. Wani  
Director

Mr. R. N. Wagh  
Co.opt-Director

**Schedule 1 - Capital**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I) For Nationalised Banks Capital (Fully owned by Central Government)	0.00	0.00
II) For Banks incorporated outside India Capital	0.00	0.00
(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.	0.00	0.00
(ii) Amount of deposit kept with the RBI under . Section 11(2) of the Banking Regulation Act,1949	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
III) For Other Banks	0.00	0.00
Authorised Capital ( 50,00,000 shares of Rs.100/- each)	500,000.00	500,000.00
Issued Capital (2313054 (2264552) Shares of Rs. 100/- each fully paid.)	231,305.40	226,455.20
Subscribed Capital (2313054 (2264552) Shares of Rs. 100/- each fully paid.)	231,305.40	226,455.20
Called-up Capital	0.00	0.00
Less: Calls unpaid	0.00	0.00
Add: Forfeited shares	0.00	0.00

**Schedule 2 - Reserves and Surplus**

(Rs.In Thousand)

Particulars	31/03/2022	31/03/2021
<b>I.Statutory Reserves</b>	<b>388,669.82</b>	<b>345,554.73</b>
Opening Balance	345,554.73	307,482.86
Additions during the year	43,115.09	40,529.70
Deductions during the year	0.00	2,457.83
<b>II.Capital Reserves</b>	<b>631.20</b>	<b>731.53</b>
Opening Balance	731.53	843.01
Additions during the year	0.00	0.00
Deductions during the year	100.33	111.48
<b>III.Share Premium</b>	<b>0.00</b>	<b>0.00</b>
Opening Balance	0.00	0.00
Additions during the year	0.00	0.00
Deductions during the year	0.00	0.00
<b>IV.Revenue and Other Reserves</b>	<b>544,973.39</b>	<b>458,058.93</b>
Opening Balance	458,058.93	362,344.43
Additions during the year	87,025.99	95,965.64
Deductions during the year	111.53	251.14
<b>V.Balance in Profit and Loss Account</b>	<b>158,962.72</b>	<b>152,247.00</b>
<b>Total (I, II, III, IV and V)</b>	<b>1,093,237.13</b>	<b>956,592.19</b>

**Schedule 3 - Deposits**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
A. I. Demand deposits	747,864.86	893,663.21
(i) From banks	0.00	0.00
(ii) From others	747,864.86	893,663.21
II.Savings Bank Deposits	2,393,475.11	2,236,188.36
III.Term Deposits	9,596,220.94	9,386,585.41
(i) From banks	0.00	0.00
(ii) From others	9,596,220.94	9,386,585.41
<b>Total (I, II and III)</b>	<b>12,737,560.91</b>	<b>12,516,436.98</b>
B .(i) Deposits of branches in India	0.00	0.00
(ii) Deposits of branches outside India	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Schedule 4 - Borrowings**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I.Borrowings in India	0.00	0.00
(a) Reserve Bank of India	0.00	0.00
(b) Other banks	0.00	0.00
(c) Other institutions and agencies	0.00	0.00
II.Borrowings outside India	0.00	0.00
<b>Total (I and II)</b>	<b>0.00</b>	<b>0.00</b>
Secured borrowings included in I and II	0.00	0.00

**Schedule 5 - Other Liabilities and Provisions**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I.Bills payable	42,743.60	18,483.86
II.Inter-office adjustment (net)	0.00	1.00
III Interest accrued	772,654.28	613,453.71
IV.Others (including provisions)	755,080.57	685,945.22
<b>Total</b>	<b>1,570,478.45</b>	<b>1,317,883.79</b>

**Schedule 6 - Cash and Balances with Reserve Bank of India**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I. Cash in hand (including foreign currency notes)	320,566.09	395,466.91
II. Balances with Reserve Bank of India	300.00	100.00
(a) in Current Account	300.00	100.00
(b) in Other Accounts	0.00	0.00
<b>Total (I and II)</b>	<b>320,866.09</b>	<b>395,566.91</b>

**Schedule 7 - Balances with Banks and Money at Call and Short Notice**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I. In India	0.00	0.00
(i) Balances with banks	2,131,992.71	2,127,998.58
(a) in Current Accounts	284,864.49	197,193.59
(b) in Other Deposit Accounts	1,847,128.22	1,930,804.99
(ii) Money at call and short notice	0.00	0.00
(a) with banks	0.00	0.00
(b) with other institutions	0.00	0.00
<b>Total (i and ii)</b>	<b>2,131,992.71</b>	<b>2,127,998.58</b>
II. Outside India	0.00	0.00
(i) in Current Accounts	0.00	0.00
(ii) in Other Deposit Accounts	0.00	0.00
(iii) Money at call and short notice	0.00	0.00
<b>Total (i, ii and iii)</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (I and II)</b>	<b>2,131,992.71</b>	<b>2,127,998.58</b>

**Schedule 8 - Investments**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I.Investments in India in	0.00	0.00
(i) Government Securities	3,423,440.57	3,063,760.14
(ii) Other approved securities	0.00	0.00
(iii) Shares	394.85	394.85
(iv) Debentures and Bonds	198,217.50	198,217.50
(v) Subsidiaries and/or joint ventures	0.00	0.00
(vi) Others (to be specified) - Mutual Fund	439,978.00	549,972.50
<b>Total</b>	<b>4,062,030.92</b>	<b>3,812,344.99</b>
II.Investments outside India in	0.00	0.00
(i) Government securities (including local authorities)	0.00	0.00
(ii) Subsidiaries and/or joint ventures abroad	0.00	0.00
(iii) Others investments (to be specified)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total (I and II)</b>	<b>4,062,030.92</b>	<b>3,812,344.99</b>

**Schedule 9 - Advances**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
A.(i) Bills purchased and discounted	0.00	0.00
(ii) Cash credits, overdrafts and loans repayable on demand	1,804,768.22	1,826,551.36
(iii) Term loans	6,186,490.55	5,854,177.93
<b>Total</b>	<b>7,991,258.77</b>	<b>7,680,729.29</b>
B.(i) Secured by tangible assets	6,669,931.77	6,421,016.29
(ii) Covered by Bank/Government Guarantees	0.00	0.00
(iii) Unsecured	1,321,327.00	1,259,713.00
<b>Total</b>	<b>7,991,258.77</b>	<b>7,680,729.29</b>
C.I.Advances in India	0.00	0.00
(i) Priority Sectors	3,850,978.82	3,135,441.73
(ii) Public Sector	0.00	0.00
(iii) Banks	0.00	0.00
(iv) Others	4,140,279.95	4,545,287.56
<b>Total</b>	<b>7,991,258.77</b>	<b>7,680,729.29</b>
C.II.Advances outside India	0.00	0.00
(i) Due from banks	0.00	0.00
(ii) Due from others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated loans	0.00	0.00
(c) Others	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Schedule 10 - Fixed Assets**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I.Premises	117,121.74	122,116.37
At cost as on 31st March of the preceding year	122,116.37	127,551.82
Additions during the year	30.00	0.00
Deductions during the year	100.33	0.00
Depreciation to date	4,924.30	5,435.45
II.Other Fixed Assets (including furniture and fixtures)	36,316.47	37,670.54
At cost as on 31st March of the preceding year	37,670.54	39,069.63
Additions during the year	6,311.50	7,275.96
Deductions during the year	448.41	999.80
Depreciation to date	7,217.16	7,675.24
<b>Total (I and II)</b>	<b>153,438.21</b>	<b>159,786.91</b>

**Schedule 11 - Other Assets**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I.Inter-office adjustments (net)	254.06	0.00
II.Interest accrued	858,084.43	739,252.46
III.Tax paid in advance/tax deducted at source	12,499.99	4,184.41
IV.Stationery and stamps	962.85	1,150.89
V.Non-banking assets acquired in satisfaction of claims	38,003.50	38,003.50
VI.Others *	63,190.36	58,350.22
<b>Total</b>	<b>972,995.19</b>	<b>840,941.48</b>

\* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot note

**Schedule 12 - Contingent Liabilities**

(Rupees in Thousand)

Particulars	31/03/2022	31/03/2021
I.Claims against the bank not acknowledged as debts	0.00	0.00
II.Liability for partly paid investments	0.00	0.00
III.Liability on account of outstanding forward exchange contracts	0.00	0.00
IV.Guarantees given on behalf of constituents	0.00	0.00
(a) In India	46,605.98	42,365.79
(b) Outside India	0.00	0.00
V.Acceptances, endorsements and other obligations	0.00	0.00
VI.Other items for which the bank is Contingent Liability DEA Fund	44,029.22	41,799.61
<b>Total</b>	<b>90,635.19</b>	<b>84,165.41</b>



**PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)**  
**Details of Addition & deduction during the year in Reserve & Other Funds Schedule 2**

Amount in lakh

Particulars	Balance as on 31.03.2021	Appro. of Profits 2021-22	Other Credits	Debits during 2021-22	Balance as on 31.03.2022
1. Reserve Fund	345,554.73	38,500.00	4,615.09	0.00	388,669.82
2. Building Fund	171,125.00	25,000.00	-	0.00	196,125.00
3. Dividend Equilisation Fund	9,779.15	-	1,805.99	0.00	11,585.14
5. Investment.Fluctuation Reserve	135,675.00	37,000.00	-	0.00	172,675.00
6. Investment.Depreciation Reserve	60,000.00	-	-	0.00	60,000.00
9. Staff Welfare Fund	5,123.20	685.00	-	26.53	5,781.67
10. Member Welfare Fund	10,480.00	500.00	-	65.00	10,915.00
11. Special Reserve Fund	1,500.00	-	-	-	1,500.00
12. Award Fund	800.00	535.00	-	0.00	1,335.00
13. Jubilee Fund	6,000.00	-	-	-	6,000.00
14. Reserve for unforeseen losses	37,720.00	15,500.00	-	0.00	53,220.00
15. Revaluation Reserve	731.53	-	-	100.33	631.20
16. Education, Member,Director,Staff	17,050.00	5,500.00	-	0.00	22,550.00
17. Charitable Fund	2,806.59	500.00	-	20.00	3,286.59
<b>Total</b>	<b>804,345.20</b>	<b>123,720.00</b>	<b>6,421.08</b>	<b>211.86</b>	<b>934,274.42</b>

**Details of Addition and Deduction during the year in Provision Schedule 5**

Particulars	Balance as on 31.03.2021	Appropriation of Profit of 2020-21	Other Credits	Debits during 2021-22	Balance as on 31.03.2022
1. Bad and Doubtful Debt Reserve	5,56,878.74	-	21,105.38	8787.80	5,69,196.32
2. Provision on Standard Assets	39,088.72	-	5,389.30	-	44,478.02
3. Provision on Other Assets	4,000.00	-	-	-	4,000.00
4. Covid Regulatory Package Reserve	5,500.00	-	-	-	5,500.00
5.Reserve for Restructure A/C	14,000.00	-	42,727.47	1,105.38	55,622.10
6. General Reserve Fund	2,557.38	-	2,557.38	-	-
<b>Total:</b>	<b>6,22,024.84</b>	<b>-</b>	<b>69,222.15</b>	<b>9,893.17</b>	<b>6,81,353.81</b>

Pune Peoples'Co-Op. Bank Ltd.( Multistate Bank)  
Profit & Loss Account for the year ended 31.03.2022

**II. Expenditure**

(Rupees in Thousand)

Particulars	Schedule	31.03.2022	31.03.2021
Interest expended	15	671,226.16	725,907.33
Operating expenses	16	233,382.97	251,853.37
Provisions and contingencies		123,116.77	177,703.20
<b>Total</b>		<b>1,027,725.90</b>	<b>1,155,463.90</b>
<b>III. Profit/Loss</b>			
Net profit/loss(-) for the year		158,960.73	152,245.39
Profit/loss(-) brought forward		1.99	1.60
<b>Total</b>		<b>158,962.72</b>	<b>152,246.99</b>
<b>IV. Appropriations</b>			
Transfer to statutory reserves		39,800.00	38,500.00
Transfer to other reserves		90,470.00	85,220.00
Transfer to Government/ proposed dividend		28,689.63	28,525.00
Balance carried over to balance sheet		3.09	1.99

As per our report of even date

For Chhallani Agarwal and Associates  
Chartered Accountants  
FRN - 115219W

CA V. M. Chhallani  
(Partner)  
(M.No:038171)  
UDIN : 22038171ALDAMP5641  
Place: Pune  
Date: 13.05.22

Adv. S. V. Mohite  
Chairman

Mr. S. V. Gandhi  
Vice Chairman

Mr. V. M. Kothari  
Director

Mr. S. M. Nade  
Director

Mr. A. K. Chinchwade  
Director

Mr. B. B. Bhegade  
Director

Mr. S. D. Jagtap  
Chief Executive Officer (O)

**Pune Peoples'Co-Op. Bank Ltd.( Multistate Bank)**  
Profit & Loss Account for the year ended 31.03.2022

**I. Income**

(Rupees in Thousand)

	Schedule	31-3-2022	31-3-2021
Interest earned	13	11,06,882.00	11,69,535.96
Other income	14	79,804.63	1,38,173.33
<b>Total</b>		<b>1,186,686.63</b>	<b>1,307,709.29</b>

Mr. B. H. Shah  
Director

Mr. S. B. Gaikwad  
Director

Dr.R.K.Sonawane  
Director

C.A. Mr. J. J. Ranadive  
Director

Mr. D. U. Dagade  
Director

Mr. S. R. Gugale  
Director

Mr. M. R. Wani  
Director

Mr. R. N. Wagh  
Co.opt-Director

**Schedule 13 : Interest Earned**

(Rupees in Thousand)

Particulars	31-3-2022	31-3-2021
I. Interest/discount on advances/bills	817,397.26	770,111.23
II. Income on investments	1,66,683.02	2,45,191.10
III. Interest on balances with Reserve Bank of India and other inter-bank funds	122,801.72	154,233.63
IV. Others	-	-
<b>Total</b>	<b>11,06,882.00</b>	<b>11,69,535.96</b>

**Schedule 14 : Other income**

(Rupees in Thousand)

Particulars	31-3-2022	31-3-2021
I. Commission, exchange and brokerage	9,426.15	7,276.30
II. Profit on sale of investments	45,134.03	104,406.07
Less: Loss on sale of investments	(1,552.25)	(11,243.75)
III. Profit on revaluation of investments	-	-
Less: Loss on revaluation of investments	(16,493.80)	(2,843.25)
IV. Profit on sale of land, buildings and other assets	23.79	31.62
Less: Loss on sale of land, buildings and other assets	(35.73)	(932.87)
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	30.40	-
VII. Miscellaneous Income	43,272.03	41,482.21
<b>Total</b>	<b>79,804.63</b>	<b>1,38,173.33</b>

*NOTE: Under Items II to V loss figures shall be shown in brackets.*

**Schedule 15 : Interest expended**

(Rupees in Thousand)

Particulars	31-3-2022	31-3-2021
I. Interest on deposits	671,026.89	725,523.53
II. Interest on Reserve Bank of India/ Inter-bank borrowings	199.27	383.80
III. Others	-	-
<b>Total</b>	<b>671,226.16</b>	<b>725,907.33</b>

**Schedule 16 : Operating expenses**

(Rupees in Thousand)

Particulars	31-3-2022	31-3-2021
I. Payments to and provisions for employees	126,637.73	145,555.07
II. Rent, taxes and lighting	28,153.35	28,868.21
III. Printing and stationery	1,080.97	1,017.03
IV. Advertisement and Publicity	2,329.19	1,691.86
V. Depreciation on bank's property	12,141.47	12,999.21
VI. Director's fees, allowances and expenses	737.90	647.70
VII. Auditors' fees and expenses (including branch auditors)	2,459.20	2,071.80
VIII. Law charges	3,378.65	2,745.24
IX. Postages, Telegrams, Telephones, etc.	1,433.59	1,288.26
X. Repairs and maintenance	3,213.20	3,766.83
XI. Insurance	14,931.28	14,099.76
XII. Other expenditure	36,886.45	37,102.39
<b>Total</b>	<b>233,382.97</b>	<b>251,853.37</b>

**PUNE PEOPLES CO-OPERATIVE BANK LTD, PUNE**  
**Notes forming part of the Profit and Loss Account for the year**  
**ended 31st March, 2022 and Balance Sheet as on even date.**

**A) a) OVERVIEW :**

The Pune People's Co-operative Bank Ltd. was incorporated in 1952 and has completed its 70 years of providing wide range of Banking & Financial Services including Commercial Banking and Treasury Operations.

**b) BASIS OF PREPARATION :**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

**c) USE OF ESTIMATES :**

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

**B. SIGNIFICANT ACCOUNTING POLICIES :**

**a) ACCOUNTING CONVENTIONS :**

The financial statements are prepared under historical cost conventions and on the Going Concern Basis and in accordance with Generally Accepted Accounting Principles and Practices prevailing in Co-operative Banks in Maharashtra except as otherwise stated.

The preparation of financial statements requires the management to make estimates and assumptions. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable.

**b) INVESTMENTS :**

1. The investments in SLR and NON SLR securities are bifurcated into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT).
2. Profit / Loss on sale of investments are taken to profit & Loss account.
3. The premium on securities under Held to Maturity (HTM) category is amortized annually over the remaining period of maturity proportionately.
4. In case of securities under AFS category, the diminution in the value of investments is fully provided for.

5. **Valuation of Investments :**

- 5.1. AFS Investments are valued at cost or market price whichever is lower for quoted and unquoted securities. Depreciation, if any, is provided separately as per RBI guidelines.
  - 5.2. Interest accrued up to date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and recognized as interest expenses. Broken period interest received for the period of holding the securities is recognized as interest income on sale of securities.
6. While disposing of the securities, bank generally follows FIFO method.

c) **ADVANCES :**

1. Bank follows R.B.I. guidelines and circulars issued on Income Recognition, asset classification, and Provisioning and Other Related matters.
2. General provision on Standard Assets is made as per R.B.I guidelines i.e. @ 0.40 % on all types of standard assets except in the case of advances to SME sector on which provisioning @0.25% and on Builder finance @1% and in case of commercial real estate – Residential Housing (CRE-RH) 0.75% are made.
3. Classification and provisioning in respect of non-performing advances are made as per the guidelines of RBI
4. Secured advances as shown in the Balance Sheet includes the advances which were secured at the time of sanction but turned into unsecured at the time of date of reporting.
5. Unrealized Interest in respect of advances classified as NPA is disclosed as Overdue Interest Reserve as per RBI directives.

d) **FIXED ASSETS :**

1. Fixed Assets are stated at cost less depreciation. Cost is ascertained as purchase price increased by cost attributable to bringing the assets to working conditions.
2. **The Accounting Standard 10 on Fixed Assets** issued by The Institute of Chartered Accountants of India requires a disclosure of Gross Block at cost less accumulated depreciation on Fixed Assets. However, Balance sheet is prepared as per Schedule III of the Banking Regulation Act 1949.
3. Premises include Land & Buildings. There was no revaluation of any fixed assets during the year.

e) **DEPRECIATION :**

1. Depreciation on Fixed Assets is provided at following rates & methods:

Sr. No	DESCRIPTION OF THE ASSET	DEPRECIATION RATE	METHOD
1	Buildings	10%	W.D.V.
2	Computers & Allied Peripherals	33.33%	S.L.M.
3	Electronic Equipments	25%	W.D.V.
4	Vehicles	15%	W.D.V.
5	Furniture & Dead Stock	10%	W.D.V.

2. Depreciation on Computers & Allied Peripherals is provided on Straight Line Method @ 33.33% as per guidelines issued by RBI.

3. Depreciation on addition to Fixed Assets during the financial year is provided at 100% of the rate of depreciation, if the asset is put to use for 180 days and above during the year and at 50% of the rate of depreciation, if the asset is put to use for less than 180 days during the year.
4. The proportionate depreciation against the revaluated amount is written back every year to the profit and loss account as per the requirements of the **Accounting Standard 6 on Depreciation** issued by The Institute of Chartered Accountant of India.

**f) RECOGNITION OF INCOME AND EXPENDITURE :**

Income / Expenditure are generally accounted on accrual basis except in the following cases:

- 1) Interest received on Non Performing Advances is accounted on actual recovery of interest as stipulated by R.B.I. Guidelines.
- 2) Interest on Matured Deposit is provided at prevailing interest rate for Savings bank deposit as stipulated by RBI. Actual interest payable is accounted at the time of payment as per the policy of the bank
- 3) Dividend on Investment in shares is accounted on receipt basis.

**g) EMPLOYEES' RETIREMENT BENEFITS :**

- 1) Bank has contributed Rs. 161.92 lakh towards Provident Fund.
- 2) Bank has opted Group Gratuity scheme & Group Leave Encashment scheme of LIC of India to comply with AS 15. Bank pays the premium of these schemes as conveyed by LIC on the basis of actuarial valuation as on March 31, 2022. In the current year, Bank paid Rs. 183.49 lakh towards Group Leave Encashment and Rs. 2.39 lakh towards Group Gratuity Scheme. Bank has accounted and paid premium of Group Gratuity scheme of LIC.
- 3) The contribution to Provident fund is as per the Provident Fund rules.
- 4) Information Pursuant to **Accounting Standard 15** as Per the Institute of Chartered Accounts of India as follows:



Information pursuant to Accounting Standard 15 as per the Institute of Chartered Accountants of India

(Amt in Rs)

SR. NO.	PARTICULARS	GRATUITY [FUNDED] 31.03.2022	LEAVE ENCASHMENT [FUNDED] 31.03.2022
1	Discount Rate	7.00%	7%
2	Expected Returns on plan assets		
3	Salary Escalation Rate	7.00%	6%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation		
I	Present value of obligation as at 01.04.2021	44445788.00	67030596.00
II	Interest Cost	3111205.00	4692141.72
III	Current service cost	2464099.00	4637760.00
IV	Benefits paid	(5109540.00)	(4888898.00)
V	Actuarial Loss/ (Gain) on obligations	2363295.00	4302248.00
VI	Closing Present value of obligation as at 31.03.2022	<b>47274847.00</b>	<b>75773847.00</b>
5	Reconciliation of opening and closing balance of fair value of fair plan assets		
I	Opening Fair value of plan assets as at 01.04.2021	57008243.40	52665207.00
II	Expected Returns on plan assets	4004511.10	3607566.00
III	Contributions	0.00	11634835.00
IV	Benefits paid	(5109540.00)	(4888898.00)
V	Actuarial Gain/(Loss) on Plan on Assets	0.00	0.00
VI	Fair value of plan assets as at 31.03.2022	<b>55903214.55</b>	<b>63018710.00</b>
6	Amount recognized in Balance Sheet		
I	Present value of obligation as at 31.03.2022	47274847.00	75773847.00
II	Fair value of plan assets as at 31.03.2022	55903214.55	63018710.00
III	Net Asset/(liability) to be recognized as at 31.03.2022	(8628367.55)	(12755137.00)
IV	Net Asset/(liability) actually recognized as at 31.03.2022	8628367.55	12755137.00
V	Difference on account of Actuarial Valuation carried forward	<b>0.00</b>	<b>0.00</b>
7	Expenses recognized in Profit & Loss Account		
I	Current service cost	2464199.00	4637760.00
II	Interest Cost	3111205.00	4692141.72
III	Expected Returns on plan assets	(4004511.15)	(3607566.00)
IV	Actuarial Loss/ (gain)	2363295.00	4302248.00
V	Expenses of current year (As per Actuarial Valuation)	3466917.00	10024583.00
VI	Expenses accounted in Profit & Loss Account	238847.00	18349343.00
VII	Difference on account of Actuarial Valuation	<b>3228070.00</b>	<b>(8324760.00)</b>
	Note: The difference on account of Actuarial Valuation is due to expenses recognized in profit & loss account on estimated basis and shown accordingly. *Since, accounted in the books of Pune Peoples Co-operative Bank Employees group gratuity scheme		

**h) NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES :**

- i) Accounting policies generally followed have been consistently applied over the years and no material departures have taken place during the year.
- ii) There are no Prior period items to be reported which are material.

**B. NOTES ON ACCOUNTS:**

**1. Contingencies and events occurring after Balance Sheet date :**

As Per AS 4, Events which occur between the balance sheet date and the date on which the financial statements are approved, may indicate the need for adjustments to assets and liabilities as at the balance sheet date or may require disclosure.

Adjustments to assets and liabilities are required for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date.

No significant events have arisen after the Balance Sheet date, which could have effect on the financial position as on 31.03.2022, to a material extent.

**2. Segment Reporting :**

Bank's principal business activity falls within a single primary business segment viz: - Banking. Thus, **Accounting Standard (AS 17) on "SEGMENT REPORTING"** issued by The Institute of Chartered Accountants Of India is applicable.

Rs. in Crore

Particulars	2020-21			2021-22		
	Treasury	Banking	TOTAL	Treasury	Banking	TOTAL
Segment Revenue	50.45	81.89	132.34	33.67	84.96	118.63
Segment Cost	27.53	71.82	99.35	24.84	65.58	90.42
Result	22.93	10.07	32.99	8.83	19.37	28.21
Less:- Unallocated			-			-
Expenses						
Net Profit Before Tax			32.99			28.21
Risk Provision			10.77			6.81
Prov. For Income Tax			7.00			5.50
Deferred Tax			-			-
Prov for Other Asset						
Net Profit After Tax			15.22			15.90
Other Information						
Segment Assets	574.32	949.47	1,523.78	590.15	973.11	1,563.26
Unallocated Assets			-			-
Total Assets	574.32	949.47	1,523.78	590.15	973.11	1,563.26
Segment Liabilities	574.32	949.47	1,523.78	590.15	973.11	1,563.26
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities	574.32	949.47	1,523.78	590.15	973.11	1,563.26

**3. Related Party Disclosures :**

The Bank has disclosed material particulars of loans to Directors' relatives outstanding as on 31.03.2022. No fresh loans have been given to the Directors and their relatives as per RBI directives. In terms of RBI Cir dt. 29/03/2003, the key managerial personnel i.e. Mr. S.D Jagtap, the CEO of the bank, being single party covered by this category, no further details need to be disclosed.

**4. Accounting for taxes on Income :**

An income tax expense is the aggregate amount of current tax and deferred tax. Current taxes are determined in accordance with the provisions of **Accounting Standard 22** and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the period.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted prior to the balance sheet date. Deferred tax assets and liabilities are recognized on a prudent basis for the future tax consequences of timing differences arising between the carrying values of assets and liabilities and their respective tax bases, and carry forward losses. The impact of changes in the deferred tax assets and liabilities is recognized in the profit and loss account.

Deferred tax assets are recognized and reassessed at each reporting date, based upon Management's judgment as to whether realization is considered reasonably certain. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax asset can be realized against future profits.

During the year, deferred tax Income of Rs. 0.54 lakhs has been Credited to Profit & Loss account and Deferred tax asset has been Increased from Rs 21.16 lakhs to Rs. 21.70 lakhs.

**Major Components of Deferred tax (AS 22) are as follows:-**

Rupees in lakhs

Sr. No	Particulars	Deferred Tax Asset As on 31.03.2021	Addition/ ( Reversal)	31.03.2022
1.	Deferred tax assets WDV of Fixed Assets	21.16	0.54	21.70
	<b>Net Deferred tax Asset/(Liability)</b>	<b>21.16</b>	<b>0.54</b>	<b>21.70</b>

**5. Impairment Of Assets :**

As required by **Accounting Standard (AS 28) on "IMPAIRMENT OF ASSETS"** issued by The Institute of Chartered Accountants Of India, there is no impairment of assets of the Bank which is not provided for.

**6. Provisions, Contingent Assets & Contingent Liabilities :**

Contingent Liabilities on account of Bank Guarantees is Rs. 466.06 Lakhs (Previous year Rs.423.66 Lakhs). & LCs is Rs. NIL Lakhs (Previous year Rs.NIL)

Contingent Liabilities on account of DEAF is Rs. 440.29 Lakhs (Previous year Rs. 418.00 Lakhs).

**7. Repo, Reverse Repo Transactions – Nil**

**8. Block of Assets As on 31.03.2022**

8. BLOCK OF ASSETS AS ON 31.03.2022  
AS-6 DEPRECIATION

	LAND & PREMISES	FURNITURE & FIXTURE	PLANT & MACHINERY	COMPUTERS & PERIPHERALS	ELECTRONIC EQUIPMENTS	VEHICLE	TOTAL
<b>GROSS BLOCK</b>							-
Cost as on 31.03.2021	140,839,867	51,680,764.51	41,49,255.37	29,667,515.01	19,282,095.98	5,935,204	251,554,701.87
Addition							-
Before 01.10.2021	30,000	11,017	---	636,627.50	356,406.79	-	1034051.29
On After 01.10.2021	-	1,938,800.78		2544188	824,465.82	-	5307454.60
Sale/Trasfer/Write off/other adjustment	100,332.39	315,950.98	8,610.01	1646.95	1,22,201.37	-	548,741.70
Cost as on 31.03.2022	140,769,534.61	53,314,631.31	4,140,645.36	32,846,683.56	20,340,767.22	5,935,204.00	257,347,466.06
							-
<b>DEPRECIATION</b>							-
For the year ended 31.03.2021	18,723,499.72	25,001,672.49	2,967,081.88	26,327,341.05	14,719,817.94	4,028,378.00	91,767,791.08
Depreciation	4,924,304.23	2,728,455.97	341,130.73	2,301,070.73	1,481,148.78	365,358.00	12,141,468.44
Sale/Trasfer/Write off/other adjustment	-	-	-	-	-	-	-
Up to 31.03.2022	23,647,803.95	27,730,128.46	3,308,212.61	28,628,411.78	16,200,966.72	4,393,736.00	103,909,259.52
<b>NET BLOCK</b>							-
WDV AS ON 31.03.2021	122,116,367.28	26,679,092.02	1,182,173.49	3,340,173.96	4,562,278.04	1,906,826.00	159,786,910.79
WDV AS ON 31.03.2022	117,121,730.66	25,584,502.85	832,432.75	4,218,271.78	4,139,800.50	1,541,468.00	153,438,206.54

9. In terms of RBI Directives, following additional disclosures are made:

(Rs. In lacs)

Sr. No.	Particulars	31.03.2021	31.03.2022
<b>a)</b>	<b>Capital to Risk Asset Ratio</b>	14.11	15.48
	<b>Movement of CRAR</b>		
	Tier I Capital	9024.59	9974.24
	Tier II capital	2369.31	2758.00
	Total Capital	11393.90	12732.24
	Total Risk Assets	80741.35	82272.82
<b>b)</b>	<b>Investments :</b>		
	(a ) Book Value of Investment	30637.60	34234.41
	Face Value of Investment	30633.90	34360.00
	(b) Market Value of Investment	29884.83	33216.41
	( c )Details of issuer composition of non SLR investment and non performing non-SLR Investments		

c)	<b>Advances Against Real estate Construction Business &amp; Housing</b>	15544.14	15299.16																														
d)	<b>Advances against Shares and Debentures</b>	Nil	Nil																														
e)	<b>Advances to Directors, their Relatives, Companies/firms in which they are interested:</b>																																
	(a) Fund based ( Against FDR)	60.14	182.96																														
	(b) Non-fund Based (Guarantee & LC etc.)	Nil	33.06																														
f)	<b>Cost of Deposits: Average Cost of Deposits</b>	6.33	5.61																														
g)	<b>NPA's</b>	<b>31.03.2021</b>	<b>31.03.2022</b>																														
	Gross NPA's	6423.79	7456.22																														
	Net NPA's	543.01	1452.26																														
<p><b>Note : Recovery in suspense account for Rs. 312.00 lakh appropriated and Less from NET NPA in March 2022 (1764.26 - 312.00 = 1452.26) &amp; Also In March 2021 (855.01 - 312.00 = 543.01).</b></p> <p>The movement of NPAs for the year ended 31<sup>st</sup> March 2022 as calculated by the bank is as under:</p> <p style="text-align: right;">(Rs in Lakhs)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Particulars</th> <th>31<sup>st</sup> March 2021</th> <th>31<sup>st</sup> March 2022</th> </tr> </thead> <tbody> <tr> <td>Opening NPA</td> <td>6456.69</td> <td>6423.79</td> </tr> <tr> <td>Add: Fresh Additions</td> <td>1106.86</td> <td>8534.47</td> </tr> <tr> <td>Add : A/c add by RBI I.O</td> <td></td> <td>1055.96</td> </tr> <tr> <td>Less : Recovery during the year</td> <td>104.67</td> <td>599.71</td> </tr> <tr> <td>Less: Account closed</td> <td>148.52</td> <td>587.04</td> </tr> <tr> <td>Less: write off a/c s</td> <td>248.47</td> <td>87.88</td> </tr> <tr> <td>Less: Upgradaion</td> <td>1023.63</td> <td>7283.37</td> </tr> <tr> <td>+/- Any difference etc *</td> <td>385.53</td> <td>0.00</td> </tr> <tr> <td>Closing NPA</td> <td>6423.79</td> <td>7456.22</td> </tr> </tbody> </table>				Particulars	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2022	Opening NPA	6456.69	6423.79	Add: Fresh Additions	1106.86	8534.47	Add : A/c add by RBI I.O		1055.96	Less : Recovery during the year	104.67	599.71	Less: Account closed	148.52	587.04	Less: write off a/c s	248.47	87.88	Less: Upgradaion	1023.63	7283.37	+/- Any difference etc *	385.53	0.00	Closing NPA	6423.79	7456.22
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	<b>Net NPA's</b>	<b>2021</b>	<b>2022</b>																														
	At the beginning of the year	1532.44	543.01																														
	at the end of the year	543.01	1452.26																														
	<b>Profitability :</b>	<b>2021</b>	<b>2022</b>																														

	Interest income as a percentage of working funds	8.79%	7.45%
	Non-Interest income as a percentage of working funds.	1.38%	0.54%
	Operating Profit as a percentage of Working funds.	2.29%	1.90%
	Return on Assets	1.06	1.07
	Business ( Deposits + Advances ) per employee	918.05	921.28
	Profit per employee	6.91	7.06
	<b>g) Provisions made towards NPA's &amp; Investment</b>	<b>2021</b>	<b>2022</b>
	Provision made towards NPA's	5568.79	5691.96
	Depreciation in Investments	600.00	600.00
	Provision made towards Standard Assets	390.89	444.78
	<b>h) Movement in Provision</b>	<b>2021</b>	<b>2022</b>
	Towards BDDR		
	Opening Balance	4924.25	5568.79
	Provision During the year	893.00	211.05
	Provision Amount of W/off Accounts	248.46	87.88
	Provision trf from Undisclosed Reserve	-	-
	Less: Closed/Recovered/Written Off	-	-
	Closing Balance	5568.79	5691.96
	Towards Standard Assets		
	Opening Balance	346.85	390.89
	Provision During the year	44.03	53.89
	Closing Balance	390.89	444.78
	Towards Investments		
	Opening Balance	600.00	600.00
	Provision During the year	-	-
	Closing Balance	600.00	600.00
		<b>31.03.2021</b>	<b>31.03.2022</b>
	<b>i) Foreign Currency Assets &amp; Liabilities</b>	Nil	Nil
	<b>j) DICGC Insurance Premium Paid Date</b>	26.11.2020	26.11.2021
	<b>k) Penalty imposed by RBI</b>	Nil	2.00
	<b>l) Restructured Accounts (Rs. In Lakhs)</b>	1399.72	4807.88
	<b>m) Fixed Assets- Valuation/Revaluation</b>	0	0

**DICGC Premium:**

**Premium paid to DICGC up to 31.03.2022:**

**Premium of Rs.88.89 Lakh (Including GST) was paid on 28.06.2021 for the period 01.04.2021 to 30.09.2021 and Rs. 86.10 (Including GST) was paid on 26.11.2021 for the period 01.10.2021 to 31.03.2022.**

**Premium paid to DICGC up to 30.09.2022**

**Premium of Rs. 90.65 Lakh (Including GST) was paid on 30.05.2022 for the period 01.04.2022 to 30.09.2022**

**DISCLOSURES AS PER RBI GUIDELINES**

As per RBI Cir. No. RBI/DOR/2021-22/83, DOR.ACC.REC.No. 45/21.04.018/2021-22 updated on 15.11.2021

**1. a) Composition of Regulatory Capital**

(Amount in Rs. crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	22.91	22.44
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	76.83	67.81
iii)	Tier 1 capital (i + ii)	<b>99.74</b>	<b>90.25</b>
iv)	Tier 2 capital	27.58	23.69
v)	Total capital (Tier 1+Tier 2)	127.32	113.94
vi)	Total Risk Weighted Assets (RWAs)	822.43	807.41
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	2.79	2.78
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.13	11.18
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.35	2.93
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.48	14.11
xi)	Leverage Ratio*		
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) <sup>5</sup> c) Sponsor Bank <sup>5</sup>		
xiii)	Amount of paid-up equity capital raised during the year		
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list <sup>7</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year, of which: Give list <sup>8</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

**Asset liability management**

**a) Maturity Pattern of certain items in assets and liabilities**

(Amount in Rs. crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	22.49	37.80	9.57	35.09	63.79	78.34	203.97	299.97	239.78	221.23	61.73	1,273.76



Advances	41.22	2.91	2.32	7.68	9.14	20.74	57.60	100.05	108.31	130.21	318.95	799.13
Investments	2.00	5.00	172.97	28.01	-	42.88	33.84	145.35	118.22	0.79	41.84	590.91
Borrowings												
Foreign Currency assets												
Foreign Currency liabilities												

## 2. Investments

### a) Composition of Investment Portfolio as at 31.03.2022

(Amount in Rs. crore)

Investments in India	Government Securities	Other Approved Securities	Shares Debentures and Bonds	Subsidiaries and Joint Ventures	Others
<b>Held to Maturity</b>					
Gross	170.05	-	0.04	-	-
Less: Provision for non performing investments (NPI)	-	-	-	-	-
Net	170.05	-	0.04	-	-
<b>Available for Sale</b>					
Gross	172.29	-	63.82	-	-
Less: Provision for non performing investments (NPI)	-	-	-	-	-
Net	172.29	-	63.82	-	-
<b>Held For Trading</b>					
Gross	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-
Net	-	-	-	-	-
<b>Total Investments</b>	<b>342.34</b>	<b>-</b>	<b>63.86</b>	<b>-</b>	<b>-</b>
Less: Provision for non performing investments	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-
Net	342.34	-	63.86	-	-

**Composition of Investment Portfolio as at 31.03.2021**

(Amount in Rs. crore)

Investments in India	Government Securities	Other Approved Securities	Shares Debentures and Bonds	Subsidiaries and Joint Ventures	Others
<b>Held to Maturity</b>					
Gross	121.62	-	0.04	-	-
Less: Provision for non performing investments (NPI)	-	-	-	-	-
Net	121.62	-	0.04	-	-
<b>Available for Sale</b>					
Gross	184.76	-	74.82	-	-
Less: Provision for non performing investments (NPI)	-	-	-	-	-
Net	184.76	-	74.82	-	-
<b>Held For Trading</b>					
Gross	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-
Net	-	-	-	-	-
<b>Total Investments</b>	<b>306.38</b>	<b>-</b>	<b>74.86</b>	<b>-</b>	<b>-</b>
Less: Provision for non performing investments	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-
Net	306.38	-	74.86	-	-

**b) Movement of provision for Depreciation and Investment Fluctuation Reserve  
Investment Fluctuation Reserve**

(Amount in Rs. crore)

Particulars	2021-22	2020-21
Opening Balance	13.57	8.87
Add: Appropriation	3.70	4.70
Less: Utilisation/Write Off	-	-
Closing Balance	17.27	13.57

**Investment Depreciation Reserve**

(Amount in Rs. crore)

Particulars	2021-22	2020-21
Opening Balance	6.00	6.00
Add: Appropriation	-	-
Less: Utilisation/Write Off	-	-
Closing Balance	6.00	6.00

**c) Sale and Transfer to/ from HTM Category**

The one time Transfer of securities to/ from HTM Category with the approval of Board Of Directors is done at the Beginning of the accounting year, and hence no disclosure is required.

**d) Non SLR Investment Portfolio**

**i) Non performing non SLR Investments**

Particulars	Amount (Rs. Crore)
Opening Balance	0.05
Additions during the year	0.00
Reductions during the year	0.00
Closing balance	0.05
Total Provisions held	0.05

ii) Issuer Composition of NON SLR Investments

(Amount in Rs. crore)

Issuer	Amount	Extent of 'below investment grade' Securities	Extent of 'unrated' securities	Extent of 'unlisted securities'
PSUs (Bonds)	7.53	0.00	0.00	0.00
Other Than PSU (Bonds)	12.33	0.00	0.00	5.01
All India FIs	0.00	0.00	0.00	0.00
Public Sector Banks	0.00	0.00	0.00	0.00
Mutual Funds	44.00	0.00	0.00	0.00
Others (DSC/MSC Shares)				
<b>Total</b>	<b>63.86</b>	<b>0.00</b>	<b>0.00</b>	<b>5.01</b>
Provision held towards depreciation	0.00	0.00	0.00	0.00
<b>Total</b>	<b>63.86</b>	<b>0.00</b>	<b>0.00</b>	<b>5.01</b>

3 Asset Quality

a) Classification of advances and provisions held as on 31.03.2022

(Amount in Rs. crore)

	Standard		Non-Performing		Total Non Performing Assets	Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss		
					2022	2022
	2022	2022	2022	2022	2022	2022
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	703.84	10.42	53.37	0.44	64.24	768.07
Add : Additions during the year					95.90	-
Less : Reductions during the year*					85.58	-
<b>Closing balance</b>	<b>724.56</b>	<b>22.87</b>	<b>51.30</b>	<b>0.40</b>	<b>74.56</b>	<b>799.13</b>
Reductions in Gross NPAs due to:						
i) Up gradation					72.83	-
ii) Recoveries (excluding recoveries from upgraded accounts)					11.87	-
iii) Technical / Prudential Write-offs					0.88	-
iv) Write-offs other than those under (iii) above					-	-
					<b>85.58</b>	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	5.31	1.15	37.32	0.44	38.92	44.23

Add : Fresh provisions made during the year					1,8.00	-
Less : Excess provision reversed / Write-off loans					-	-
<b>Closing balance of provisions held</b>	<b>10.01</b>	<b>2.29</b>	<b>40.75</b>	<b>0.40</b>	<b>56.92</b>	<b>66.93</b>
<b>Net NPAs</b>						
Opening Balance		20.58	10.55	-	17.64	-
Add: Fresh additions during the year						
Less: Reductions during the year						
<b>Closing Balance</b>		<b>20.58</b>	<b>10.55</b>	<b>-</b>	<b>17.64</b>	<b>-</b>
Note: Recovery in Suspense account for Rs. 312.00 Lakh appropriated and reduced from NET NPA in March 2022 (1764.26-312.00 = 1452.26) & Also In March 2021 ( 855.01- 312.00 =543.01)						

a) Classification of advances and provisions held as on 31.03.2022

(Amount in Rs. crore)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non Performing Assets	
	2021	2021	2021	2021	2021	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	637.48	27.95	39.54	0.93	68.42	705.90
Add : Additions during the year					11.07	-
Less : Reductions during the year*					15.25	-
<b>Closing balance</b>	<b>703.84</b>	<b>10.42</b>	<b>53.37</b>	<b>0.44</b>	<b>64.24</b>	<b>768.07</b>
Reductions in Gross NPAs due to:						
i) Up gradation					10.24	-
ii) Recoveries (excluding recoveries from upgraded accounts)					2.53	-
iii) Technical / Prudential Write-offs					2.48	-
iv) Write-offs other than those under (iii ) above					-	-
					<b>15.25</b>	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	3.47	2.80	26.99	0.93	30.71	34.18

Add : Fresh provisions made during the year					24.98	-
Less : Excess provision reversed / Write-off loans					-	-
<b>Closing balance of provisions held</b>	<b>5.31</b>	<b>1.15</b>	<b>37.32</b>	<b>0.44</b>	<b>55.69</b>	<b>61.00</b>
<b>Net NPAs</b>						
Opening Balance	-	9.27	16.05	-	8.55	-
Add: Fresh additions during the year						
Less: Reductions during the year						
<b>Closing Balance</b>		<b>9.27</b>	<b>16.05</b>	<b>-</b>	<b>8.55</b>	<b>-</b>

Ratios(in Per Cent)	Current Year	Previous Year
Gross NPA To Gross Advances	9.33%	8.36%
Net NPA To Net Advances	1.96%	0.77%
Provision Coverage ratio	76.34%	86.69%

**b) Sector wise Advances and Gross NPAs**

(Amount in Rs. crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	3.58	1.09	30.34%	3.23	1.38	42.68%
b)	Advances to industries sector eligible as priority sector lending	54.46	8.04	14.76%	53.86	9.22	17.12%
c)	Services	240.13	21.49	8.95%	194.04	10.49	5.41%
d)	Personal loans	86.84	2.95	3.40%	55.18	1.59	2.89%
	Subtotal (i)	385.01	33.56	8.72%	306.31	22.68	7.41%
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	26.30	6.16	23.42%	39.98	12.14	30.36%
c)	Services	67.73	23.97	35.39%	100.40	19.51	19.43%
d)	Personal loans	320.08	10.87	3.40%	321.37	9.90	3.08%

	Sub-total (ii)	414.11	41.00	9.90%	461.76	41.55	9.00%
	<b>Total (I + ii)</b>	799.12	74.56	9.33%	768.07	64.24	8.36%

**c) Particular of Resolution plan and restructuring**

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		C. Y.	P. Y.	C. Y.	P. Y.	C. Y.	P. Y.	C. Y.	P. Y.	C. Y.	P. Y.
<b>Standard</b>	Number of borrowers	0	0	0	0	28	0	88	28	116	28
	Gross Amount (Rs. crore)	0	0	0	0	27.54	0	25.35	14.00	52.89	14.00
	Provision held (Rs. crore)	0	0	0	0	2.75	0	2.54	1.40	5.29	1.40
<b>Sub Standard</b>	Number of borrowers	0	0	0	0	0	0	2	0	2	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0.30	0	0.30	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0.03	0	0.03	0
<b>Doubtful</b>	Number of borrowers	0	0	0	0	5	0	0	0	5	0
	Gross Amount (Rs. crore)	0	0	0	0	0.79	0	0	0	0.79	0
	Provision held (Rs. crore)	0	0	0	0	0.08	0	0	0	0.08	0
<b>Loss</b>	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (Rs. crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (Rs. crore)	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	Number of borrowers	0	0	0	0	33	0	90	28	123	28
	Gross Amount (Rs. crore)	0	0	0	0	28.33	0	25.65	14.00	53.98	14.00
	Provision held (Rs. crore)	0	0	0	0	2.83	0	2.57	1.40	5.40	1.40

**d) Disclosure of transfer of loan exposure – Not Applicable**

**e) Details of non performing financial assets purchase/sold from/to other banks – Not Applicable**

**f) Fraud Accounts**

Particulars	Current year	Previous year
Number of frauds reported	1	0
Amount involved in fraud (Rs. crore)	0.02	0.00
Amount of provision made for such frauds (Rs. crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (Rs. crore)	0.00	0.00

g) Disclosure under Resolution Framework for COVID - 19 related stress

(For the half year ended 31 st March 22) (Amounts in Rs. crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.23	0.00	0.00	0.00	0.23
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.23	0.00	0.00	0.00	0.23

4 Exposure

a) Exposure to Real Estate sector

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	38.10	41.77
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	114.84	113.62
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.05	0.05
Total Exposure to Real Estate Sector	152.99	155.44



**b) Exposure to capital market**

(Amount in Rs. crore)

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;		
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;		
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		
vi) Loans sanctioned to corporate against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;		

**c) Risk category-wise country exposure – Not Applicable**

**d) Unsecured advances**

(Amounts in Rs. crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	132.13	125.97
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0	0
Estimated value of such intangible securities	0	0

**e) Factoring exposure – Not Applicable**

**f) Unhedged foreign currency exposure – Not Applicable**

**5. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposits**

(Amounts in Rs. crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	268.39	194.47
Percentage of deposits of twenty largest depositors to total deposits of the bank	21.07	15.54

**b) Concentration of advances**

(Amounts in Rs. crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	91.27	100.52
Percentage of advances to twenty largest borrowers to total advances of the bank	11.42	13.08

**c) Concentration of exposures**

(Amounts in Rs. crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	108.88	90.63
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	13.62	11.8

**d) Concentration of NPAs**

(Amounts in Rs. crore)

	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	46.36	43.79
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	62.18%	68.17%

**6. Derivatives - Not Applicable**

**7. Details relating to securitization - Not Applicable**

**8. Off balance sheet SPVs sponsored - Not Applicable**

**9. Transfer to DEA Fund**

(Amounts in Rs. crore)

Sr.No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	4.18	3.95
ii)	Add: Amounts transferred to DEA Fund during the year	0.22	0.28
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.0003	0.04
iv)	Closing balance of amounts transferred to DEA Fund	4.40	4.18

#### 10. Disclosure of complaints

##### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman<sup>31</sup>

	Particulars	Previous year	Current year
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	4	6
3	Number of complaints disposed during the year	4	6
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

##### 10 b Top five Ground of Complaints

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4	0	1	100%	0	0
Ground - 5					
Others	0	5	100%	0	0
<b>Total</b>	0	6	100%	0	0

Previous Year					
Ground - 1	0	1	100%	0	0
Ground - 2					
Ground - 3					
Ground - 4	0	1	100%	0	0
Ground - 5	0	2	100%	0	0
Others					
<b>Total</b>	0	4	100%	0	0

**11. Disclosure of Penalty imposed by Reserve Bank of India**

Nature of the breach	Number of Instances of default	Quantum of Penalty Imposed
The Bank had not put in place a system of periodic review of risk categorization and contravened RBI direction contained in the paragraph 37 ( a ) of KYC Directions.	1	0.02

**12. Disclosure on remuneration – Not Applicable**

### 13. Other Disclosures

#### a) Business Ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	7.45%	8.79%
ii) Non-interest income as a percentage to Working Funds	0.54%	1.38%
iii) Cost of Deposits	5.61	6.34
iv) Net Interest Margin	3.14%	3.23%
v) Operating Profit as a percentage to Working Funds	1.90%	2.29%
vi) Return on Assets	1.07%	1.06%
vii) Business (deposits plus advances) per employee (in Crore)	9.21	9.18
viii) Profit per employee (in Crore)	0.07	0.07

#### b) Bancassurance business

(Amount in Rs. Crore)

Sr.No.	Particulars	Current Year	Previous Year
1	General Insurance	0.06	0.18
2	Life Insurance	0.31	0.15

#### c) Marketing and distribution

Sr.No.	Particulars	Current Year	Previous Year
NIL			

#### d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

Sr.No.	Particulars	Current Year	Previous Year
NIL			

#### e) Provisions and contingencies

(Amounts in Rs. crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	2.00	8.93
iii) Provision made towards Income tax	5.50	7.00
<b>iv) Other Provisions and Contingencies (with details)</b>	<b>6.65</b>	<b>1.84</b>
a) Provision for Standard Assets	0.54	0.44
b) Provision for Restructured Accounts	4.27	1.4

f) Implementation of IFRS converged Indian Accounting Standards – Not Applicable

g) Payment of DICGC Insurance Premium

(Amount in Rs. crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	1.75	1.39
ii)	Arrears in payment of DICGC premium	NIL	NIL

h) Disclosure of facilities granted to directors and their relatives

(Amount in Rs. crore)

Sr.No.	Particulars	Current Year	Previous Year
1	a) Fund Based (Against FDR)	1.82	0.59
2	b) Non-fund Based (Guarantee &LC etc)	0.33	0.33

For Chhallani Agarwal and Associates  
Chartered Accountants  
(FRN – 115219W )

For Pune People's Co-op Bank Ltd; Pune

CA. Vijay M. Chhallani  
(Partner / M.No: 038171)  
Place: Pune  
Date: 13.05.2022-  
UDIN: 22038171ALDAMP5641

Sanjay D. Jagtap  
Chief Executive Officer (O)

## Comparative Cash Flow Statement

	Amount in lakh			
	2021-22	2021-22	2020-21	2020-21
<b>A Cash Flow from Operating Activities</b>				
Net Profit as per P/L Account		1,589.61		1,522.45
Depreciation Charges	121.41		129.99	
Provision for Bad Debts	200.00		893.00	
Provision for Standard Asset	53.89		44.03	
Provision for Restructured Accounts	427.27		140.00	
Contingent Provision of Salary/Loss	-		-	
Investment Depreciation Reserve	-		-	
Profit on Sale of Asset	(0.24)		(0.31)	
Loss on Sale of Asset	0.36		-	
Provision for Tax	550.00		700.00	
Profit on Sale of Investment	(451.34)		(1,493.23)	
Loss on Sale of Investment	182.62		140.90	
Amortization of premium	20.70		7.07	
Deferred Tax	(0.54)		(0.69)	
Excess Provision write back - Salary	(1.89)		-	
Excess Provision write back - Others	(1.39)	1,100.85	(18.80)	541.96
Adjustment for:				
Increase in Deposits	2,211.24		11,960.06	
Increase in Other Liabilities	1,986.54		162.70	
Increase in Advances	(3,105.29)		(6,217.08)	
Increase in Investments	(1,908.11)		(4,972.57)	
Increase in Other Assets	(1,320.54)	(2,136.16)	(1,330.39)	(397.28)
Net Cash from Operating Activities before Income Tax		554.30		1,667.13
Income tax paid		(75.00)		(698.67)
a		479.30		968.46
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Fixed Asset	(63.41)		(72.76)	
Sale of Fixed Asset	5.49		10.57	
WIP (HO) b	(111.68)	(169.60)	00.00	(62.19)
<b>C. Cash Flow from Financing Activities</b>				
Increase/(Decrease) in Capital	48.50		39.44	
Education fund paid	-		-	
Ex Gratia Paid	(73.69)		(65.12)	
Dividend Paid	-		-	
Increase/(Decrease) in Fund c	(154.80)	(179.99)	1,131.95	1,106.27
(a+b+c)		129.71	0.00	2,012.54
I. Cash in Hand	3,954.66		1,244.48	
II Balances with RBI	1.00		1.00	
III Balances with Bank and Money at Call	1,971.94	5,927.60	2,669.58	3,915.06
Cash and Cash Equivalent at the end of the year		6,057.31		5,927.60

**For Chhallani Agarwal and Associates**  
Chartered Accountants  
FRN - 115219W

**CA V. M. Chhallani**  
(Partner)  
(M.No:038171)  
Place: Pune Date: 13.05.2022

**For Pune People's Co-op Bank Ltd..**

**Sanjay Jagtap**  
Chief Executive Officer (O)

PUNE PEOPLE'S CO-OPERATIVE BANK LTD.(MULTI-STATE BANK)

ANNUAL BUDGET FOR THE YEAR 2022-23

Amount in lakh

PARTICULARS	Actual 31.03.2022	Budgeted 31.03.2023	Growth (%)
Share Capital	2313.05	2544.36	10%
Reserve & Other Fund	16,156.00	17,771.60	10%
Deposits	1,27,376.00	1,40,113.60	10%
INVESTMENTS	59,091.59	62,046.17	5%
Loans and Advances	79,912.58	87,903.84	10%
Working Capital	1,48,599.28	1,63,459.21	10%
Gross Income	2,820.77	2,948.57	4.53%
Net Profit (After Tax)	1,589.61	1,748.57	10%

Assumptions

Business Mix	2,28,017.44	Deposit Growth	10.00%
CD Ratio	62.74 %	Advances Growth	10.00%



## Budgeted Profit & Loss A/c For The Year Ended 2022-23

### EXPENDITURE INCOME

Amount in lakh

Particulars	Budgeted 31-03-2022	Actual 31-03-2022	Budgeted 31-03-2023	Particulars	Budgeted 31-03-2022	Actual 31-03-2022	Budgeted 31-03-2023
Interest paid				Interest received			
On Deposit	8,000.00	6,710.26	7,700.00	On Loans	8,280.00	8,173.97	9,353.00
On Borrowings	8.00	1.99	8.00	On Investment	3,600.00	2,894.84	3,000.00
Salaries and Allowances	1,300.00	1,266.37	1,420.00	On RBI DEAF Claim	0.02	-	-
Director Seating Fees	8.00	7.38	8.00	Commission Exchange and Brokerage	70.00	94.26	95.00
Rent, Light Tax	450.00	281.53	300.00	Other Receipts	385.01	454.74	485.30
Law charges andd Advocate Fees	40.00	33.79	40.00				
Postage, Telegram and Telephone	15.00	14.34	15.00	Miscellaneous Receipts	300.00	369.91	400.00
Audit Fees (Internal and Statutory)	21.00	24.59	25.00	Locker Rent	85.00	84.53	85.00
Depreciation	110.00	121.42	120.00	Dividend on Sharesand Liquid Mutual Fund	0.01	0.30	0.30
Printing and stationery and Advertisement	25.00	10.81	25.00	Profit on sale of asset	2.00	4.51	2.00
Prem on Investment Amortised	10.00	20.70	5.73	Recovery in Write Off Accounts	20.00	4.90	20.00
Loss on Investment	50.00	180.46	50.00	Profit on sale of securities	300.00	451.34	300.00
Other Expenses	400.00	587.94	600.00	Deferred Tax	5.00	0.54	-
Income Tax Provision	500.00	550.00	600.00	Excess Prov Write back	10.00	3.27	10.00
Other Provisions	800.00	681.17	600.00				
Bad and Doubtful Debt Reserve	-	-	-				
Provision on Standard Asset	-	-	-				
Deferred Tax	-	-	-				
Net Profit Transferred to Balance Sheet	935.03	1,589.62	1,748.57				
<b>Grand Total</b>	<b>12,672.03</b>	<b>12,082.37</b>	<b>13,265.30</b>	<b>Grand Total</b>	<b>12,672.03</b>	<b>12,082.37</b>	<b>13,265.30</b>

## Pune People's Co-operative Bank Ltd., Pune.

( Multistate Bank )

H.O. : 606 , Sadashiv Peth , Kunte Chowk, Pune – 30  
Multistate Registration No.MSCS/ CR/505/2012 Dated 23.03.2012.  
RBI Liscence No. UBD MH 896 P Dated 26.10.1987  
Jurisdiction : Maharashtra State and Belgaum Taluka including  
Cantonment Area in the Belgaum Dist. of Karnataka State.

	Rs. in Lakhs
No. Of Branches	21
Extn.Counter	1
Membership	
Regular	38459
Nominal	1749
Paid up Share Capital	2313.05
Total Reserves	16156.28
Deposits	127375.61
Savings	23934.75
Current	7461.37
Fixed	95962.21
Other	17.28
Advances	79912.59
Secured	66699.32
Unsecured	13213.27
Total % of Priority Sector To total advances	50.14%
Total % of Weaker Sec. to Priority Sector Adv.	5.25%
Overdue : (%)	6.99%
Borrowings	0
Investments	59091.59
Audit Classification	A
Profit for the Year	1589.61
Working Capital	148599.28
Staff	
Sub Staff	30
Other Staff	195
Total	225

## COMPARATIVE PERFORMANCE

### Highlights

Amount in lakh

Sr.No.	Particulars	31.03.20	31.03.21	31.03.22
1	Share Capital	2,225.11	2,264.55	2,313.05
2	Reserve	12,098.41	14,263.70	16,156.28
3	Deposits	1,13,204.31	1,25,164.37	1,27,375.61
4	Low Cost Deposits	26,444.74	31,298.52	31,436.59
5	% of Total Deposits	23.36	25.01	24.68
6	Borrowings	-	-	-
7	Profit / Loss	1,264.00	1,522.45	1,589.61
8	Investments	51,113.66	57,431.50	59,091.59
9	Of Which Govt. & Other Securities	32,039.20	30,637.60	34,234.41
10	Loans & Advances	70,590.21	76,807.29	79,912.59
11	CD Ratio	62.36	61.37	62.74
12	Gross NPA's	6,542.22	6,423.79	7,456.22
13	% to Total Loans	9.27	8.36	9.33
14	BDDR Provision	4,924.25	5,568.78	5,691.96
15	Net Loans	65,665.96	70,926.51	73,908.63
16	Net NPA's	1,532.44	543.01	1,452.26
17	% to Net Loans	2.34	0.77	1.96
18	C.R.A.R	12.81	14.11	15.48
19	Branches in Profit	21	21.00	19.00
20	Branches in Loss	2	2.00	2.00

Healthy competition amongst our branches..



Name of Branch	Deposits			Advances			Profit		
	31.03.20	31.03.21	31.03.22	31.03.20	31.03.21	31.03.22	31.03.20	31.03.21	31.03.22
Laxmi Road	12,933.96	14,767.66	19293.71	7902.84	7700.88	11180.39	223.84	224.04	518.94
Model colony	12,278.60	11,926.75	11617.44	5768.31	4662.68	3831.26	119.46	148.23	180.09
Peru gate	5,863.07	5,880.06	0.00	2132.35	2073.81	0.00	71.87	100.59	0
Market yard	6,679.83	7,108.74	7246.62	3469.46	3573.17	3351.96	211.54	197.03	219.23
Baner	2,564.94	2,510.26	4916.13	895.87	1310.11	5502.68	(5.61)	(17.38)	218.99
Sahkarnagar	9,066.34	9,947.87	10996.38	2906.09	2589.45	2386.29	65.50	63.19	78.90
Kothrud	11,103.46	11,580.96	12218.96	4505.26	4508.83	4451.77	171.86	143.13	225.95
Chinchwad	7,290.08	7,902.79	7667.86	4366.27	4592.58	4666.36	171.55	198.65	213.11
Bibvewadi	5,888.75	6,483.79	6379.99	1631.15	1903.24	1539.11	43.07	40.99	47.57
Aundh	3,065.60	3,530.46	0.00	2661.51	2762.97	0.00	97.92	100.23	0
Smwr peth	4,552.65	5,223.57	4084.31	1509.55	1609.93	1141.73	56.33	47.93	39.24
Talegaon	3,579.55	3,780.72	4246.74	10887.37	13443.06	13774.16	483.19	546.50	657.41
Thane	6,284.50	8,878.48	10087.91	3079.47	4032.84	3754.12	1.05	1.02	55.46
Karve ngr	6,335.48	6,878.96	7180.03	2628.84	2751.47	2728.37	41.02	44.56	62.07
Sinhagad Rd	5,601.82	6,608.44	7734.26	3084.79	3721.02	3831.30	148.81	134.79	186.15
Kedgaon	1,802.63	2,239.09	2506.61	2338.06	2545.64	2634.47	100.21	99.12	105.28
Nagar Road	1,135.56	1,321.71	1474.77	1088.98	1032.79	933.79	44.58	43.35	41.75
Belgaum	772.36	918.33	883.33	784.11	850.49	1136.42	7.33	2.88	-1.11
Spine Road	1,916.01	2,020.94	1919.98	2594.21	4029.30	4542.92	49.92	84.03	132.95
Thergaon	755.86	787.03	1236.99	2088.27	2327.00	2946.49	37.54	56.27	89.17
Kasba Peth	901.78	1173.94	1631.24	524.26	513.35	450.95	1.36	7.48	11.49
Hadapsar	777.09	1009.62	1171.77	1383.18	1592.43	1810.26	(38.43)	(26.81)	-19.40
Narhe	2028.99	2660.00	2857.19	2360.01	2680.24	3317.78	136.96	162.10	176.39
Head Office	25.41	24.19	23.39	0.00	0.00	0.00	(976.89)	(879.47)	-1650.02
Total	113204.31	125164.37	127375.61	70590.21	76807.30	79912.59	1,264.00	1,522.45	1,589.61



**Distribution and Utilisation of Net Profit ( As per Bye-Laws Nos, 45 & 46 ) Subject to AGM approval**

Sr. No	Particulars	Amount in Rs.	Bye Law No.	Bye Law Provisions
1	Net Profit for F.Y 2021 -22	15,89,60,725.75		
	Add : Previous Year Balance	1997.59		
A	Net Profit available for Distribution	15,89,62,723.34	45	As per Bye Laws 45
i	Reserve Fund 25.00%	3,98,00,000.00	45 (i)	At least 25 %
ii	Co-operative Education Fund 1 %	15,89,627.00	45 (ii)	1%
iii	Reserve For Unforeseen Losses	1,60,50,000.00	45 (iii)	At least 10 %
B	Net Profit available for Distribution	10,15,23,096.34	46	As per Bye Law 46
i	Dividend to Share Holders (Pro-Rata) @ 12 % ****	2,71,00,000.00	46 (a)	At 12 %
ii	Education Fund Members, Directors, Staff	79,50,000.00	46 (c)	At least 5%
iii	Members Welfare Fund	5,00,000.00	46 (b)	No limit Specified
iv	Charitable Fund	5,00,000.00	46 (d)	Not Exceeding 5%
v	Investment Fluctuation Reserve	3,73,25,000.00		As per RBI Guidelines
vi	Award Fund	5,00,000.00		Not Specified
vii	Building Fund	2,71,45,000.00		Not Specified
C	Staff Welfare Fund	5,00,000.00		Not Specified
	Total	10,15,20,000.00		
	Balance Carried to Balance Sheet	3,096.34		

\*Subject to R.B.I. Approval.

## PRESENTY OF BOARD OF DIRECTOR FOR THE F. Y. 2021-22

Sr.No	Name of Director	BOD Meetings	
		Presenty	Out of
1	Mohite S.V.	31	32
2	Gandhi S. V.	29	32
3	Kothari V.M.	16	32
4	Randive J.J	25	32
5	Bhegade B.B.	25	32
6	Nade S.M.	31	32
7	Gaikwad S.B.	15	32
8	Shah B.H.	31	32
9	Sonawane R.K.	22	32
10	Dagade D. U.	25	32
11	Gugale S. R.	32	32
12	Chinchwade A. K.	15	32
13	Wani M. R.	22	32
14	Wagh R. N.	16	32
15	Ladkat S. D. ( Upto 11.06.2021)	4	32



## बँकेच्या विविध शाखांतील खातेदार व हितचिंतकांच्या उल्लेखनीय कामगिरीसाठी हार्दिक अभिनंदन

### मुख्य कचेरी

- श्री. कैलास पवार. सहा सव्यवस्थापक यांचे बँकिंग क्षेत्रातील मानाच्या समजल्या जाणाऱ्या सीसा (CISA) परीक्षेमध्ये उल्लेखनीय यश.
- बँकेतील अधिकारी सौ. सुचिता उमाकांत सूर्यवंशी यांची कन्या भार्गवी हिला १२ वीच्या परीक्षेमध्ये ८५.५०% गुण.

### लक्ष्मी रोड शाखा

- शाखा व्यवस्थापक श्री. संदीप बाळू आंग्रे यांची कन्या रुही हिला १० वीच्या परीक्षेमध्ये ९१.८०% गुण.
- बँकेतील अधिकारी सौ. ज्योती वसंत डमाळ यांचा मुलगा वरुण याला १२ वी च्या परीक्षेमध्ये ६८% गुण.
- श्री. मोहम्मद अन्सारी यांची कन्या हुमायरा हिला १० वीच्या परीक्षेमध्ये ९१.८०% गुण.
- श्री. मानसिंगभैय्या पाचुंदकर पाटील यांना महाराष्ट्राचा महाब्रँड हा उद्योग क्षेत्रातील नामांकित पुरस्कार प्राप्त.
- मा. श्री. रमेश शंकर वाणी यांची गजानन लोकसेवा सहकारी बँकेच्या उपाध्यक्षपदी निवड.
- बँकेचे संचालक मा. श्री. मिलिंद रमेश वाणी यांची कन्या कु. मिताली मिलिंद वाणी हिला माँस्को (रशिया) येथे झालेल्या आंतरराष्ट्रीय कुंगफू वुशू स्पर्धेत रौप्य पदक प्राप्त.

### मार्केटयार्ड शाखा

- दि पूना मर्चंट चेंबर्स तर्फे 'मास्टर ऑफ बिझनेस' पुरस्कार ने सन्मानित.
  - श्री. राजेश पोपटलाल फुलफगर
  - श्री. राजेंद्र श्रीमल गुगळे
  - श्री. दिपक पन्नालाल बोरा
  - श्री. अजित गौतमचंद सेठिया
  - श्री. रायकुमार माणिकचंद नहार
  - श्री. राजेंद्र केशरचंद बोरा
  - श्री. राजेंद्र राणीदान चांडक
  - श्री. कन्हैयाशेठ गोविंददास गुजराथी
- बँकेतील अधिकारी श्री. आनंद चौधरी यांची कन्या कु. स्नेहा चौधरी हिला CMA (Cost & Management Accountant) परिक्षेत ७५% गुण प्राप्त.

### बाणेर शाखा

- शाखा व्यवस्थापक सौ. सुजाता प्रणव विसपुते यांचा मुलगा आर्य याला १२ वी च्या परीक्षेमध्ये ६३% गुण.

### सहकारनगर शाखा

- श्री. विरुपक्ष शिवप्पा अंकलकोटे पाटील यांची
- जयवैभवलक्ष्मी मल्टीस्टेट को. ऑप. क्रेडीट सोसा., पुणे अध्यक्षपदी निवड.
  - ऑल इंडिया मल्टीस्टेट को. ऑप. क्रेडीट सोसा., फेडरेशनच्या उपाध्यक्षपदी निवड
  - लोकमत एज्युकेशन पुरस्काराने गौरव.

### तळेगाव दाभाडे शाखा

- श्री. संतोष मारुती भेगडे यांची पुणे महानगर नियोजन समिती सदस्यपदी निवड.

### सिंहगड रोड

- मा. सौ. रुपालीताई निलेश चाकणकर यांची राज्य महिला आयोगाच्या अध्यक्षपदी निवड.
- श्री. संतोष वांजळे यांची उणे जिल्हा इलेक्ट्रीकल कॉन्ट्रॉक्टर असोसिएशन वर संचालक पदी निवड.

### बेळगाव शाखा

- शाखा व्यवस्थापक सौ. त्रिशला राजेश गुळेकर यांचा मुलगा शुभम याला १२ वी च्या परीक्षेमध्ये ८६.१७% गुण.
- सहा. लिपिक श्री. वैभव तुकाराम गवस यांचा मुलगा प्रथमेश याला १२ वी च्या परीक्षेमध्ये ७५% गुण.
- बँकेतील शिपाई श्री. महेश लक्ष्मण बामुचे यांची कन्या भक्ती हिला १० वी च्या परीक्षेमध्ये ६०% गुण.

### केडगाव शाखा

- डॉ. श्री. कुलदीप काळुराम वाघोले यांना ग्रामीण भागात उद्योजकतेला चालना दिल्याबद्दल नेल्सन मंडेला नोबल पीस अवॉर्ड अॅकॅडमी च्या वतीने मानद डॉक्टरेट प्रदान.

### कसबा पेठ शाखा

- बँकेतील लिपिक सौ. पूनम सुधाकर शेळके यांचा मुलगा पार्थ याला १० वी च्या परीक्षेमध्ये ९०.२०% गुण.

पुणे पीपल्स बँक परिवारातील बँकेचे खातेदार, सभासद अथवा त्यांचे नातेवाईक यांचे अहवाल काळात दुःखद निधन झाले, त्या सर्वांना भावपूर्ण श्रद्धांजली.

**कै. जयबाई किसनराव चिंचवडे**

बँकेचे संचालक मा. अंबर किसनराव चिंचवडे यांच्या मातोश्री

**कै. रजनी यशवंत साठे**

बँकेचे मुख्य कार्यकारी अधिकारी

श्री. सदानंद विष्णु दिक्षीत यांच्या सासूबाई.

**कै. शांताबाई महादेव भोसले**

बँकेतील अधिकारी श्री. राजेंद्र एम. भोसले यांच्या मातोश्री.

**कै. मीना प्रकाश बाजी**

बँकेतील अधिकारी श्री. अवधूत प्रकाश बाजी यांच्या मातोश्री.

**लक्ष्मी रोड शाखा**

**१) कै. शाम ऊर्फ प्रेम स्वप्नील अमराळे**

(श्री. सतिश बबनराव अमराळे यांचा नातू व श्री. स्वप्नील सतिशशेठ अमराळे यांचा मुलगा)

**२) कै. प्रभुदास ज. मालानी**

**३) कै. महेंद्र मोहनलाल शर्मा**

**४) कै. शालन हरिसिंग परदेशी**

(सुनिल प्रिंटेर्स: प्रोप्रा. श्री. सुनिल हरिसिंग परदेशी यांच्या मातोश्री)

**५) कै. चंद्रकांत विठ्ठल गिरे**

**६) कै. श्रीनिवास वसंत गोरे**

**७) कै. नारायण श्रीधर देशपांडे**

**सहकार नगर शाखा**

**१) कै. अलका अंकुश पवार**

**२) कै. विभा वसंत नाफडे**

**कोथरुड शाखा**

**१) कै. जयंत विष्णु अभ्यंकर**

**मॉडेल कॉलनी शाखा**

**१) कै. नीरज विजय शेळके**

**बिबवेवाडी शाखा**

**१) कै. सुप्रिया सुहास विसाळ**

**सिंहगड रोड शाखा**

**१) कै. सुंदराबाई पोपट कुंभारकर**

**२) कै. मधुकर दत्तात्रय पवार**

**३) कै. अकबर मोहम्मद नाईकवडी**

**नगर रोड शाखा**

**१) कै. विठ्ठलराव बापुराव साळुंके**

**२) कै. निवृत्ती बापुराव आंधळे**



सभासदांसाठी सूचना...

सभासदांनी आपला पत्ता बदलला असल्यास तो लेखी कळवावा.

कृपया आपल्या खात्याची के. वाय. सी. पूर्तता केल्याची खात्री करावी.  
नसल्यास त्वरित करणे अनिवार्य आहे.

बँकेकडे सभासद आणि खातेदार यांनी आपला मोबाईल नंबर, ई मेल आयडी, नजीकच्या शाखेत नोंदवावा.

सर्व सभासदांनी आपले खाते वापरात नसेल तर त्या खात्यावर व्यवहार सुरु करावेत व ज्यांचे खाते बँकेत नाही त्यांनी नवीन खाते सुरु करावे.

सभासदांनी कोणत्याही अनधिकृत मेल अथवा एस एम एस ला उत्तर म्हणून आपल्या खात्याचा तपशील कळवू नये.

बँकेने उपलब्ध केलेल्या मोबाईल ॲप आणि यु पी आयच्या सेवेचा लाभ घ्यावा.



## अहवाल वर्ष २०२१-२२ मधील विविध कार्यक्रमांची काही क्षणचित्रे



जागतिक डॉक्टर्स डे आणि जागतिक सनदी लेखापाल दिनानिमित्त  
बँकेचे अध्यक्ष अॅड. श्री. सुभाष मोहिते सत्कार करताना



जागतिक महिला दिनानिमित्त बँकेच्या सर्व शाखांमध्ये एकाच वेळेस  
महिलांचा सत्कार करण्यात आला. त्यातील बाणेर शाखेतील महिलांचा  
सत्कार करताना अध्यक्ष अॅड. श्री. सुभाष मोहिते



तळेगाव शाखेच्या वर्धापन दिनानिमित्त आयोजित कामगार मेळाव्यात  
माजी कामगार राज्यमंत्री मा. बाळा भेगडे यांचे स्वागत करताना  
बँकेचे अध्यक्ष अॅड. सुभाष मोहिते, उपाध्यक्ष सुभाष गांधी आणि  
ज्येष्ठ संचालक सीए जनार्दन रणदिवे, श्री. बबनराव भेगडे, डॉ. रमेश सोनवणे



कोरोना महासाथीच्या काळात बँकेने अविरत सेवा दिली. त्यासाठी बँकेचे  
अध्यक्ष, अॅड. सुभाष मोहिते, ज्येष्ठ संचालक सी.ए. जनार्दन रणदिवे आणि कर्मचारी यांचा  
सन्मान करताना भारताचे अर्थराज्यमंत्री डॉ. भागवत कराड.



कर्वेनगर शाखेच्या वर्धापनदिनानिमित्त प्रातिनिधिक स्वरूपात युपीआय सुविधेसाठी  
क्यु आर कोडचे वाटप करताना अध्यक्ष अॅड. सुभाष मोहिते, सोबत संचालक  
श्री. सुभाष नडे, संचालक श्री. बिपीनकुमार शहा आणि खातेदार मा. प्रविण हिरेन



सहाय्या अखिल भारतीय नागरी सहकारी बँकांच्या शिखर परिषद २०२२  
मध्ये संबोधित करताना बँकेचे अध्यक्ष अॅड. सुभाष मोहिते



माजी केंद्रीय कृषी मंत्री मा. श्री. शरदचंद्रजी पवार यांना बँकेचा मागील वर्षीचा अहवाल देवून सत्कार करताना बँकेचे अध्यक्ष अॅड. सुभाष मोहिते आणि सी. ए. जनार्दन रणदिवे.



यंदाच्या वर्षी पालखीसाठी बँकेतर्फे दिंडी प्रमुखाना तंबूचे वाटप करताना बँकेचे मुख्य कार्यकारी अधिकारी (प्र.) श्री. संजय जगताप व इतर.



सहकार सप्ताहानिमित्त बँकेच्या लक्ष्मी रोड शाखेत सहकार ध्वजारोहण करताना बँकेचे अध्यक्ष अॅड. सुभाष मोहिते आणि उपाध्यक्ष श्री. सुभाष गांधी व इतर अधिकारी.



नवे शाखेच्या वर्धापन दिन साजरा करताना पुणे जि. मध्य.सह. बँकेचे संचालक मा. श्री. विकासाना दांगट आणि अध्यक्ष अॅड. सुभाष मोहिते, संचालक श्री. सुभाष नडे, श्री. श्रीधर गायकवाड, श्री. विपीनकुमार शहा,



पुणे जिल्हा नागरी सहकारी बँक्स असोसिएशनतर्फे उत्कृष्ट एनपीए व्यवस्थापन आणि सर्वाधिक कर्मचाऱ्यांना प्रशिक्षण कार्यक्रम राबविण्यासाठी पुणे पीपल्स बँकेला प्रथम पुरस्काराने सन्मानित करण्यात आले. पुरस्कार प्रदान करताना मा. उपमुख्यमंत्री, श्री. अजितदादा पवार, मा. सहकारमंत्री श्री. बाळासाहेब पाटील, पुरस्कार स्वीकारताना बँकेचे अध्यक्ष अॅड. सुभाष मोहिते, उपाध्यक्ष श्री. सुभाष गांधी, ज्येष्ठ संचालक सी.ए. जनार्दन रणदिवे, श्री. विपिनकुमार शहा व अधिकारी आणि कर्मचारी वर्ग.



## पुणे पीपल्स को.ऑप बँक लि.,पुणे (मल्टीस्टेट बँक )

मुख्य कार्यालय : ६०६, सदाशिव पेठ, कुंटे चौक, पुणे ४११०३०  
www.punepeoplesbank.com

भक्कम आर्थिक पाया, तंत्रज्ञानाने सुसज्ज, रिझर्व बँकेचे सर्व निकष पूर्ण